

RFP for Supply, Installation and Maintenance of Dot Matrix Printers
RFP Ref: LIC/CO/IT-BPR/HW/2025-26/02 Dated 01/12/2025

Corrigendum - 1

Sl No.	RFP Document Reference & Page No.	Clause (in brief) of RFP/Existing Text	Revised Clause
1	Clause C.1.6, Page 10	Bid Submission Date & Time: 30th December 2025, latest by 3 pm.	Bid Submission Date & Time: 6th January 2026, latest by 3 pm.
2	Clause C.1.7, Page 10	Eligibility Bid opening date/ time/ venue: The Eligibility Bids will be opened by the Tender opening committee of LIC in the presence of the bidders/ representatives who choose to attend, at 3.30 pm on 30th December 2025, at the above mentioned address.	Eligibility Bid opening date/ time/ venue: The Eligibility Bids will be opened by the Tender opening committee of LIC in the presence of the bidders/ representatives who choose to attend, at 3.30 pm on 6th January 2026, at the above mentioned address.
3	Clause C.13, Page 14	Buyback Items - The minimum buy-back rates, for all the hardware categories, will be fixed by LIC..... The buyback price will be inclusive of all the costs that may be incurred by the vendor for picking up the buyback hardware till the safe disposal of the hardware.	The minimum buy-back rates, for all the hardware categories, will be fixed by LIC..... The buyback price will be inclusive of all the costs that may be incurred by the vendor for picking up the buyback hardware till the safe disposal of the hardware. The Buyback items should be picked up irrespective of their condition.
4	Clause E.9 (D,E,F,J) Page 25	Payment Terms - d) 70% of the payment will be made on delivery of the hardware after the submission of Invoice cum delivery Challan or the Delivery Report (DR) which is generated online from LIC's Module at the location where the hardware has been delivered. e) 20% payment will be made on installation of the hardware delivered. The Installation Report (IR) will be generated online from LIC's Module at the location where hardware installation has been done and the installation details generated online will be available in the Payment Module of LIC which will be considered for release of installation payment on receipt of claim for Installation Payment from the vendor. There is no need for submission of hard copy of the installation report. f) 5% payment will be settled after lifting of the buy-back items and receipt of claim from the vendor for the same and accordingly buyback amount along with the GST for the same will be deducted by LIC. j) The payment for the balance 5% will be made at the end of the warranty period.	d) No payment will be made on delivery of hardware. e) 90 % of the payment will be made on delivery and installation of hardware delivered, after the submission of documents in proof of delivery and installation. The Installation Report (IR) should be generated online from LIC's Module at the location where hardware installation has been done. There is no need for submission of hard copy of the installation report. f) 8% payment will be settled after lifting of the buy-back items and receipt of claim from the vendor for the same and accordingly buyback amount along with the GST for the same will be deducted by LIC. j) The payment for the balance 2% will be made at the end of the warranty period.
5	Clause E.13(a), Page 29	The transit insurance against any loss or damage shall be valid for 10 more days from the date of delivery at LIC's offices, at no extra cost	Insurance against any loss or damage shall be valid upto the date of installation.
6	Clause E.11, Page-37	Deliverables and Timelines - Delivery period is 100 days for J&K,NE States(*),Uttarakhand and Andaman & Nicobar Islands and 90 days for Rest of the country	Deliverables and Timelines - Delivery period is 130 days for J&K,NE States(*),Uttarakhand and Andaman & Nicobar Islands and 120 days for Rest of the country

Executive Director (IT/DT)

16-12-2025