

CORRIGENDUM-2

Ref : LIC/CO/IT-DT/ODS/media/LTO-9 tapes/2025 dated: 18.12.2025_Corrigendum_2

Date: 12/01/2026

Request for Proposal for the procurement of LTO-9 Full height drive tapes (for use in FH drive Tape library) of Life Insurance Corporation of India

Reference: LIC/CO/IT-DT/ODS/media/LTO-9 tapes/2025 dated: 18.12.2025

This corrigendum is issued to amend the Request for Proposal (RFP) **LIC/CO/IT-DT/ODS/media/LTO-9 tapes/2025 dated: 18.12.2025**. The following three changes are made in the original RFP document. All other terms and conditions of the RFP remain unchanged unless explicitly modified herein.

Amendments to the RFP

1. Section A - Sub-section 3 Activity Schedule Table Point No- 4 & 6

Existing clause:

4.	Bid Submission Date & Time	On or before 12.01.2026 Before 3.00 P.M
6.	Eligibility Bid opening date/time	The Eligibility Bids will be opened by the Tender opening committee of LIC through the option available in E-Tendering portal, at 4.00 p.m. on 12.01.2026.

Revised clause:

4.	Bid Submission Date & Time	On or before 22.01.2026 Before 3.00 P.M
6.	Eligibility Bid opening date/time	The Eligibility Bids will be opened by the Tender opening committee of LIC through the option available in E-Tendering portal, at 4.00 p.m. on 22.01.2026.

2. Section F-Schedules-Schedule-1 Payment terms and conditions Point No-3

Existing clause:

Delivery should be within 2 Weeks at above mentioned address

Revised clause:

Delivery should be within 45 days at above mentioned address

3. Section F-Schedules-Schedule-2 Other Terms and Penalties Point No-2

Existing clause:

Delivery of all equipment should be within **2 weeks** from date of placing of order. In the event of the any or all equipment(s) not being delivered within a period of **2 weeks** from date of Purchase Order, a penalty of one (1) percent of the total cost of LTO Tapes for each week or part thereof the delay, subject to maximum amount of ten (10) percent of the total cost of equipment will be charged to vendor. This amount of penalty so calculated shall be deducted at the time of making final payment after delivery of LTO tapes.

Revised clause:

Delivery of all equipment should be within **45 days** from date of placing of order. In the event of the any or all equipment(s) not being delivered within a period of **45 days** from date of Purchase Order, a penalty of one (1) percent of the total cost of LTO Tapes for each week or part thereof the delay, subject to maximum amount of ten (10) percent of the total cost of equipment will be charged to vendor. This amount of penalty so calculated shall be deducted at the time of making final payment after delivery of LTO tapes.

These Corrigendum/Modifications to Request for Proposal for the procurement of LTO-9 Full height drive tapes (for use in FH drive Tape library) of Life Insurance Corporation of India are issued with the approval of Secretary (IT/DT).

Secretary (IT/DT)