

FORM L-3-A-BS

Name of the Insurer: Life Insurance Corporation of India

Registration No. 512 and Date of Registration with the IRDAI: 01.01.2001

BALANCE SHEET AS AT DECEMBER 31, 2025

(Amount in Rs. Crore)

	PARTICULARS	Schedule Ref. Form No.	As at Dec. 31, 2025	As at Dec. 31, 2024
	SOURCES OF FUNDS			
	SHAREHOLDERS' FUNDS:			
	SHARE CAPITAL	L-8, L-9	6,325.00	6,325.00
	SHARE APPLICATION MONEY PENDING ALLOTMENT		-	-
	RESERVES AND SURPLUS	L-10A	1,46,505.17	1,01,082.98
	CREDIT/[DEBIT] FAIR VALUE CHANGE ACCOUNT		2,076.83	(80.17)
	Sub-Total		1,54,907.00	1,07,327.81
	BORROWINGS	L-11	-	-
	POLICYHOLDERS' FUNDS:			
	CREDIT/[DEBIT] FAIR VALUE CHANGE ACCOUNT		7,48,326.00	7,06,449.06
	HEDGE FLUCTUATION RESERVE		(414.46)	-
	POLICY LIABILITIES		50,20,693.45	46,78,233.90
	FUNDS FOR DISCONTINUED POLICIES:			
	(i) Discontinued on Account of non-payment of premiums		1,338.64	688.53
	(ii) Others		13.98	14.10
	INSURANCE RESERVES	L-10B	16,187.32	15,684.88
	PROVISION FOR LINKED LIABILITIES		62,198.94	42,983.88
	Sub-Total		58,48,343.87	54,44,054.35
	FUNDS FOR FUTURE APPROPRIATIONS			
	Linked		55.05	30.01
	Non-Linked (Non-PAR)		-	-
	Non-Linked (PAR)		2,162.46	1,356.57
	DEFERRED TAX LIABILITIES (Net)		-	-
	TOTAL		60,05,468.38	55,52,768.74
	APPLICATION OF FUNDS			
	INVESTMENTS			
	Shareholders'	L-12	1,37,912.58	95,074.51
	Policyholders'	L-13	55,28,395.36	51,83,692.25
	Assets held to cover Linked liabilities	L-14	63,526.63	43,660.57
	LOANS	L-15	1,30,961.28	1,26,062.17
	FIXED ASSETS	L-16	4,650.16	4,036.05
	DEFERRED TAX ASSETS (Net)		-	-
	CURRENT ASSETS			
	Cash and Bank Balances	L-17	52,177.99	23,370.43
	Advances and Other Assets	L-18	1,36,917.57	1,33,776.53
	Sub-Total (A)		1,89,095.56	1,57,146.96
	CURRENT LIABILITIES	L-19	34,130.13	41,960.71
	PROVISIONS	L-20	14,943.06	14,943.06
	Sub-Total (B)		49,073.19	56,903.77
	NET CURRENT ASSETS (C) = (A - B)		1,40,022.37	1,00,243.19
	MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	L-21	-	-
	DEBIT BALANCE IN PROFIT & LOSS ACCOUNT (Shareholders' Account)		-	-
	DEFICIT IN REVENUE ACCOUNT (Policyholders' Account)		-	-
	TOTAL		60,05,468.38	55,52,768.74

CONTINGENT LIABILITIES**(Amount in Rs. Crore)**

	Particulars		As at Dec. 31, 2025	As at Dec. 31, 2024
1	Partly paid-up investments		585.21	950.76
2	Claims, other than against policies, not acknowledged as debts by the company		729.91	126.87
3	Underwriting commitments outstanding (in respect of shares and securities)		NIL	NIL
4	Guarantees given by or on behalf of the Corporation		6.08	0.08
5	Statutory demands/ liabilities in dispute, not provided for (Including interest & penalty, if any)		23,586.55	30,376.33
6	Reinsurance obligations to the extent not provided for in accounts		NIL	NIL
7	Others			
	Policy related claims under litigation		625.61	1,310.95
	TOTAL		25,533.36	32,764.99

Previous year figures have been regrouped/reclassified wherever necessary to make them comparable with those of the current year