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Ref: CO/IT/DT/ODS/2025-26

Date: 06/02/2026

### **Outcome of PNC level-1 and Award of contract to Successful Bidder**

**RFP Ref: LIC/CO/IT-DT/ODS/media/LTO-9 tapes/2025 dated: 18.12.2025**

**Procurement of LTO-9 Full height drive tapes ( for use in FH drive Tape library) of Life Insurance Corporation of India**

The bidder **Ashtech Infotech (India) Private Limited** had submitted the bids under above mentioned RFP as single bidder.

The Price negotiation was conducted with the bidder by LIC's PNC level-1 on 04.02.2026.

Post price negotiation, **Ashtech Infotech (India) Private Limited** has been declared as the successful bidder as per the terms and conditions of RFP.

The contract has been awarded to **Ashtech Infotech (India) Private Limited** for total cost Rs. **11,40,000/- (Eleven Lakh Forty Thousand Only)** (excluding GST)

Date: 06/02/2026

Place: Mumbai

Secretary (IT/DT)