Annexure-XVI Condition for Commissioning of Links and Consequences of Non-Compliance

(Ref: LIC-CO/IT-DT/NW/RFP/2025-26/04 Dated: 02/03/2026, Installation, Commissioning and Maintenance of Alternate MPLS Network)

To,
The Executive Director (IT/DT),
Life Insurance Corporation of India
Central Office, IT Dept, 3rd Floor,
Jeevan Seva Annexe, S.V. Road,
Santa Cruz (West), Mumbai 400 054

Dear Sir,

This is to certify and state that the bidder has understood and agreed to the following condition as part of the contract:

"The contract can be cancelled at the sole discretion of LIC, and the Performance Bank Guarantee (PBG) may be forfeited in the event that commissioning of links at the minimum required number of locations, i.e., 3200 locations, is not achieved after being declared as the successful bidder."

The bidder hereby acknowledges and accepts this condition and agrees to comply with the requirements stipulated herein.

Authorized Signatory
Name:
Designation:
Mobile No. :
Date :
E-mail ID :
Place:

Official Seal of the company