FORM L-1-A-RA

Name of the Insurer: Life Insurance Corporation of India
Registration No. 512 and Date of Registration with the IRDAI: 01.01.2001

REVENUE ACCOUNT FOR THE PERIOD ENDED MARCH, 2025

Policyholders' Account (Technical Account)

(Amount in Rs. Crore)

PARTICULARS	Schedule Ref. Form No.	LINKED BUSINESS					NON-LINKED BUSINESS												CRAC	GRAND TOTAL
							PARTICIPATING						NON-PARTICIPATING							
		LIFE	PENSION	HEALTH	VAR. INS	TOTAL	LIFE	ANNUITY	PENSION	HEALTH	VAR.INS	TOTAL	LIFE	ANNUITY	PENSION	HEALTH	VAR.INS	TOTAL		
Premiums earned – net																				
(a) Premium	L-4	14,100.52	1,717.63	64.22	-	15,882.37	2,77,930.89	1.86	360.76	-	-	2,78,293.51	71,996.81	15,797.67	1,06,588.84	282.91	5.90	1,94,672.13	0.91	4,88,848.92
(b) Reinsurance ceded		(0.63)	-	(11.60)	-	(12.23)	(99.33)	-	(0.10)	-	-	(99.43)	(501.72)	-	-	(87.37)	-	(589.09)	-	(700.75)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Income from Investments																				
(a) Interest, Dividends & Rent – Gross		941.75	293.70	91.92	-	1,327.37	2,04,079.06	374.04	3,095.70	-	-	2,07,548.80	40,202.56	11,503.47	55,158.00	63.31	8.66	1,06,936.00	16.34	3,15,828.51
(b) Profit on sale/redemption of investments		868.79	860.81	179.56	-	1,909.16	38,601.77	0.12	-	-	-	38,601.89	30,455.71	18.78	6,396.50	9.54	0.39	36,880.92	0.36	77,392.33
(c) (Loss on sale/ redemption of investments)		1.99	1.65	2.32	-	5.96	347.62	(8.36)	(24.28)	-	-	314.98	716.01	-	(343.24)	(0.35)	-	372.42	(0.50)	692.86
(d)Transfer/Gain on revaluation/change in fair value*		368.44	(417.80)	(106.70)	-	(156.06)	(33.42)	-	-	-	-	(33.42)	-	-	-	-	-	-	-	(189.48)
(e) Amortisation of Premium / Discount on investments		-	-	-	-	-	(972.84)	(7.79)	(15.94)	-	-	(996.57)	(40.14)	(64.03)	-	(0.10)	-	(104.27)	-	(1,100.84)
Other Income		(0.94)	-	-	-	(0.94)	236.30	-	-	-	-	236.30	288.07	-	139.21	0.02	(0.15)	427.15	-	662.51
Contribution from Shareholders' A/c:																				
(a) Towards Excess Expenses of Management		-	98.87	8.24	-	107.11	2,390.81	-	19.22	-	-	2,410.03	-	-	-	100.26	-	100.26	-	2,617.40
(b) Others		-	-	-		-	24.69	-	-	-	-	24.69	-	-	-	-	-	-	-	24.69
TOTAL (A)		**16.279.92**	**2.554.86**	**227.96**	**-**	**19.062.74**	**5.22.505.55**	**359.87**	**3.435.36**	**-**	**-**	**5.26.300.78**	**1.43.117.30**	**27.255.89**	**1.67.939.31**	**368.22**	**14.80**	**3.38.695.52**	**17.11**	**8.84.076.15**
Commission	L-5	362.14	51.96	3.15		417.25	22,818.84	0.04	7.44	-	-	22,826.32	1,671.34	374.16	0.05	19.46	0.16	2,065.17	0.02	25,308.76
Operating Expenses related to Insurance Business	L-6	739.43	108.72	10.34		858.49	31,676.43	5.69	53.50	-	-	31,735.62	2,212.59	360.96	192.84	54.10	0.14	2,820.63	0.46	35,415.20
Provision for doubtful debts		(1.32)	(0.24)	-		(1.56)	(1,545.66)	-	-	-	-	(1,545.66)	0.20	1.41	-	(0.01)	-	1.60	(0.17)	(1,545.79)
Bad debts written off		-	-	-		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision for Tax		34.38	-	6.97		41.35	1,493.95	0.01	-	-	-	1,493.96	5,698.37	101.96	370.49	44.25	0.45	6,215.52	21.66	7,772.49
Provisions (other than taxation):																				
(a) For diminution in the value of investments (Net)		5.32	3.34	2.02		10.68	(26.95)	-	-	-	-	(26.95)	31.87	-	-	-	-	31.87	-	15.60
(b) Others		-	-	-		-	(600.07)	(0.12)	(5.36)	-	-	(605.55)	(14.26)	(3.94)	(18.61)	(0.03)	-	(36.84)	-	(642.39)
Goods and Services Tax on ULIP Charges		180.83	29.79	12.72		223.34	-	-	-	-	-	-	-	-	-	-	-	-	-	223.34
TOTAL (B)		**1,320.78**	**193.57**	**35.20**		**1,549.55**	**53,816.54**	**5.62**	**55.58**	**-**	**-**	**53,877.74**	**9,600.11**	**834.55**	**544.77**	**117.77**	**0.75**	**11,097.95**	**21.97**	**66,547.21**
Benefits Paid (Net)	L-7	2,493.63	1,570.92	160.36		4,224.91	2,45,474.51	333.90	2,677.62	-	-	2,48,486.03	58,367.99	9,762.07	92,400.68	23.60	7.89	1,60,562.23	5.72	4,13,278.89
Interim Bonuses Paid		-	-	-		-	3,075.31	-	0.49	-	-	3,075.80	-	-	-	-	-	-	-	3,075.80
Change in valuation of liability in respect of life policies:						-														
(a) Gross**		22.19	(7.31)	(1.61)		13.27	2,13,823.20	(134.69)	333.27	-	-	2,14,021.78	37,935.75	15,959.04	72,449.34	(77.06)	3.87	1,26,270.94	(50.91)	3,40,255.08
(b) Amount ceded in Reinsurance		-	-	-		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) Amount accepted in Reinsurance		-	-	-		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Fund Reserve for Linked Policies		12,162.09	508.80	(13.88)		12,657.01	-	-	-	-	-	-	-	-	-	-	-	-	-	12,657.01
(e) Fund for Discontinued Policies		328.26	68.91	-		397.17	-	-	-	-	-	-	-	-	-	-	-	-	-	397.17
(f) Fund for Future Appropriations-Linked Business		25.04	-	-		25.04	-	-	-	-	-	-	-	-	-	-	-	-	-	25.04
TOTAL (C)		**15,031.21**	**2,141.32**	**144.87**		**17,317.40**	**4,62,373.02**	**199.21**	**3,011.38**	**-**	**-**	**4,65,583.61**	**96,303.74**	**25,721.11**	**1,64,850.02**	**(53.46)**	**11.76**	**2,86,833.17**	**(45.19)**	**7,69,688.99**
SURPLUS/ (DEFICIT) (D) =(A)-(B)-(C)		**(72.07)**	**219.97**	**47.89**		**195.79**	**6,315.99**	**155.04**	**368.40**	**-**	**-**	**6,839.43**	**37,213.45**	**700.23**	**2,544.52**	**303.91**	**2.29**	**40,764.40**	**40.33**	**47,839.95**
Amount transferred from Shareholders' Account (Non-technical Account)		304.34	29.16	-		333.50	-	-	-	-	-	-	1,921.92	-	-	-	-	1,921.92	-	2,255.42
AMOUNT AVAILABLE FOR APPROPRIATION		**232.27**	**249.13**	**47.89**		**529.29**	**6,315.99**	**155.04**	**368.40**	**-**	**-**	**6,839.43**	**39,135.37**	**700.23**	**2,544.52**	**303.91**	**2.29**	**42,686.32**	**40.33**	**50,095.37**
APPROPRIATIONS																				
Transfer to Shareholders' Account		232.27	249.13	47.89	-	529.29	6,233.92	0.10	16.76	-	-	6,250.78	39,135.37	700.23	2,544.52	303.91	2.29	42,686.32	40.33	49,506.72
Transfer to Other Reserves (to be specified)							-	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance being Funds for Future Appropriations							82.07	154.94	351.64	-	-	588.65	-	-	-	-	-	-	-	588.65
TOTAL		232.27	249.13	47.89	-	529.29	6,315.99	155.04	368.40	-	-	6,839.43	39,135.37	700.23	2,544.52	303.91	2.29	42,686.32	40.33	50,095.37

* Represents the deemed realised gain as per norms specified by the Authority.
** Represents Mathematical Reserves after allocation of bonus

Previous year's figure have been regrouped wherever necessary to make them comparable