FORM L-1-A-RA

Name of the Insurer: Life Insurance Corporation of India
Registration No. 512 and Date of Registration with the IRDAI: 01.01.2001

REVENUE ACCOUNT FOR THE PERIOD ENDED MARCH 31, 2026

Policyholders' Account (Technical Account)

(Amount in Rs. Crore)

PARTICULARS	Schedule Ref. Form No.	LINKED BUSINESS					NON-LINKED BUSINESS												CRAC	GRAND TOTAL
							PARTICIPATING						NON-PARTICIPATING							
		LIFE	PENSION	HEALTH	VAR. INS	TOTAL	LIFE	ANNUITY	PENSION	HEALTH	VAR.INS	TOTAL	LIFE	ANNUITY	PENSION	HEALTH	VAR.INS	TOTAL		
Premiums earned – net																				
(a) Premium	L-4	20,835.67	2,103.27	56.03	-	22,994.97	2,83,265.35	1.67	319.48	-	-	2,83,586.50	1,07,426.47	15,825.84	1,06,654.25	257.10	2.58	2,30,166.24	0.85	5,36,748.56
(b) Reinsurance ceded		(0.94)	-	(22.63)	-	(23.57)	(108.91)	-	(0.10)	-	-	(109.01)	(546.30)	-	-	(85.46)	-	(631.76)	-	(764.34)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Income from Investments																				
(a) Interest, Dividends & Rent – Gross		1,322.66	292.16	84.16	-	1,698.98	2,14,572.48	377.02	3,114.76	-	-	2,18,064.26	42,824.95	12,097.48	58,314.29	56.08	7.33	1,13,300.13	13.72	3,33,077.09
(b) Profit on sale/redemption of investments		1,854.67	837.30	132.88	-	2,824.85	44,754.86	0.53	27.94	-	-	44,783.33	39,297.98	361.49	8,531.67	5.29	1.38	48,197.81	1.28	95,807.27
(c) (Loss on sale/ redemption of investments)		(60.15)	(133.14)	(0.74)	-	(194.03)	(1,236.68)	(2.33)	(0.80)	-	-	(1,239.81)	(359.34)	(0.52)	(57.97)	-	(0.94)	(418.77)	(0.01)	(1,852.62)
(d)Transfer/Gain on revaluation/change in fair value*		(3,445.35)	(1,048.91)	(180.65)	-	(4,674.91)	(71.04)	-	-	-	-	(71.04)	-	-	-	-	-	-	-	(4,745.95)
(e) Amortisation of Premium / Discount on investments		0.03	(0.05)	(0.02)	-	(0.04)	7,870.56	(6.90)	153.79	-	-	8,017.45	663.16	188.74	548.96	3.26	(0.01)	1,404.11	0.37	9,421.89
Other Income		(1.07)	-	-	-	(1.07)	2,372.25	-	(0.02)	-	-	2,372.23	275.92	(0.15)	152.50	(0.01)	(0.05)	428.21	-	2,799.37
Contribution from Shareholders' A/c:																				
(a) Towards Excess Expenses of Management		-	-	-	-	-	2,390.81	-	19.22	-	-	2,410.03	-	-	-	-	-	-	-	2,410.03
(b) Others		-	-	-		-	12.65	-	-	-	-	12.65	-	-	-	-	-	-	-	12.65
TOTAL (A)		**20,505.52**	**2,050.63**	**69.03**	**-**	**22,625.18**	**5,53,822.33**	**369.99**	**3,634.27**	**-**	**-**	**5,57,826.59**	**1,89,582.84**	**28,472.88**	**1,74,143.70**	**236.26**	**10.29**	**3,92,445.97**	**16.21**	**9,72,913.95**
Commission	L-5	601.55	57.93	2.46		661.94	20,912.45	0.03	6.50	-	-	20,918.98	2,402.46	442.68	-	13.42	0.10	2,858.66	0.01	24,439.59
Operating Expenses related to Insurance Business	L-6	1,199.92	118.66	11.04		1,329.62	34,536.22	6.20	52.51	-	-	34,594.93	2,905.86	350.33	287.60	41.06	0.04	3,584.89	0.34	39,509.78
Provision for doubtful debts		(0.05)	(78.42)	-		(78.47)	(749.11)	-	0.07	-	-	(749.04)	4.70	1.70	-	-	(0.01)	6.39	-	(821.12)
Bad debts written off		-	-	-		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision for Tax (Net)		26.04	-	2.76		28.80	(9,898.11)	0.01	-	-	-	(9,898.10)	5,072.41	169.26	414.24	22.54	-	5,678.45	17.44	(4,173.41)
Provisions (other than taxation):																				
(a) For diminution in the value of investments (Net)		(44.59)	(47.91)	-		(92.50)	(351.14)	-	-	-	-	(351.14)	(31.88)	-	-	-	-	(31.88)	-	(475.52)
(b) Others		-	-	-		-	(336.47)	-	(0.36)	-	-	(336.83)	(3.68)	(1.84)	0.90	-	(0.08)	(4.70)	-	(341.53)
Goods and Services Tax on ULIP Charges		124.15	18.79	5.82		148.76	-	-	-	-	-	-	-	-	-	-	-	-	-	148.76
TOTAL (B)		**1,907.02**	**69.05**	**22.08**		**1,998.15**	**44,113.84**	**6.24**	**58.72**	**-**	**-**	**44,178.80**	**10,349.87**	**962.13**	**702.74**	**77.02**	**0.05**	**12,091.81**	**17.79**	**58,286.55**
Benefits Paid (Net)	L-7	5,111.63	1,906.24	143.88		7,161.75	2,83,345.73	321.12	2,713.47	-	-	2,86,380.32	76,885.64	10,768.71	1,06,422.83	27.60	95.07	1,94,199.85	5.65	4,87,747.57
Interim Bonuses Paid		-	-	-		-	8,356.30	-	0.41	-	-	8,356.71	-	-	-	-	-	-	-	8,356.71
Change in valuation of liability in respect of life policies:						-														
(a) Gross **		147.33	2.69	14.37		164.39	2,10,719.75	(79.19)	271.49	-	-	2,10,912.05	59,041.87	15,579.52	64,173.09	(23.12)	(72.02)	1,38,699.34	(39.70)	3,49,736.08
(b) Amount ceded in Reinsurance		-	-	-		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) Amount accepted in Reinsurance		-	-	-		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Fund Reserve for Linked Policies		13,084.53	(89.25)	(130.25)		12,865.03	-	-	-	-	-	-	-	-	-	-	-	-	-	12,865.03
(e) Fund for Discontinued Policies		605.95	113.96	-		719.91	-	-	-	-	-	-	-	-	-	-	-	-	-	719.91
(f) Fund for Future Appropriations-Linked Business		10.56	7.86	-		18.42	-	-	-	-	-	-	-	-	-	-	-	-	-	18.42
TOTAL (C)		**18,960.00**	**1,941.50**	**28.00**		**20,929.50**	**5,02,421.78**	**241.93**	**2,985.37**	**-**	**-**	**5,05,649.08**	**#######**	**26,348.23**	**1,70,595.92**	**4.48**	**23.05**	**3,32,899.19**	**(34.05)**	**8,59,443.72**
SURPLUS/ (DEFICIT) (D) =(A)-(B)-(C)		**(361.50)**	**40.08**	**18.95**		**(302.47)**	**7,286.71**	**121.82**	**590.18**	**-**	**-**	**7,998.71**	**43,305.46**	**1,162.52**	**2,845.04**	**154.76**	**(12.81)**	**47,454.97**	**32.47**	**55,183.68**
Amount transferred from Shareholders' Account (Non-technical Account)		537.20	17.21	-		554.41	-	-	-	-	-	-	3,649.60	-	-	-	12.81	3,662.41	-	4,216.82
AMOUNT AVAILABLE FOR APPROPRIATION		**175.70**	**57.29**	**18.95**		**251.94**	**7,286.71**	**121.82**	**590.18**	**-**	**-**	**7,998.71**	**46,955.06**	**1,162.52**	**2,845.04**	**154.76**	**-**	**51,117.38**	**32.47**	**59,400.50**
APPROPRIATIONS																				
Transfer to Shareholders' Account		175.70	57.29	18.95	-	251.94	6,614.69	0.09	15.70	-	-	6,630.48	46,955.06	1,162.52	2,845.04	154.76	-	51,117.38	32.47	58,032.27
Transfer to Other Reserves (to be specified)		-	-	-			-	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance being Funds for Future Appropriations		-	-	-			672.02	121.73	574.48	-	-	1,368.23	-	-	-	-	-	-	-	1,368.23
TOTAL		175.70	57.29	18.95	-	251.94	7,286.71	121.82	590.18	-	-	7,998.71	46,955.06	1,162.52	2,845.04	154.76	-	51,117.38	32.47	59,400.50

* Represents the deemed realised gain as per norms specified by the Authority.
** Represents Mathematical Reserves after allocation of bonus
Previous year figures have been regrouped/reclassified wherever necessary to make them comparable with those of the current year