FORM L-1-A-RA

Name of the Insurer: Life Insurance Corporation of India
Registration No. 512 and Date of Registration with the IRDAI: 01.01.2001

REVENUE ACCOUNT FOR THE QUARTER ENDED MARCH 31, 2026

Policyholders' Account (Technical Account)

(Amount in Rs. Crore)

PARTICULARS	Schedule Ref. Form No.	LINKED BUSINESS					NON-LINKED BUSINESS												CRAC	GRAND TOTAL
							PARTICIPATING						NON-PARTICIPATING							
		LIFE	PENSION	HEALTH	VAR. INS	TOTAL	LIFE	ANNUITY	PENSION	HEALTH	VAR.INS	TOTAL	LIFE	ANNUITY	PENSION	HEALTH	VAR.INS	TOTAL		
Premiums earned – net																				
(a) Premium	L-4	6,742.90	649.32	23.55	-	7,415.77	84,055.31	0.48	110.79	-	-	84,166.58	36,511.94	4,744.55	32,045.98	96.39	0.52	73,399.38	0.04	1,64,981.77
(b) Reinsurance ceded		(0.25)	-	(39.75)	-	(40.00)	(21.71)	-	(0.02)	-	-	(21.73)	(201.09)	-	-	(27.74)	-	(228.83)	-	(290.56)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Income from Investments																				
(a) Interest, Dividends & Rent – Gross		339.32	64.91	19.42	-	423.65	54,151.12	94.17	784.25	-	-	55,029.54	10,769.51	3,089.19	14,678.56	13.46	1.57	28,552.29	2.99	84,008.47
(b) Profit on sale/redemption of investments		276.04	88.29	30.20	-	394.53	7,531.37	0.22	15.23	-	-	7,546.82	13,732.91	107.41	603.67	0.65	1.29	14,445.93	-	22,387.28
(c) (Loss on sale/ redemption of investments)		(4.93)	(0.50)	(0.06)	-	(5.49)	(477.10)	-	-	-	-	(477.10)	(147.78)	-	198.71	-	(0.92)	50.01	(0.01)	(432.59)
(d)Transfer/Gain on revaluation/change in fair value*		(5,915.58)	(1,151.30)	(145.41)	-	(7,212.29)	4.64	-	-	-	-	4.64	-	-	-	-	-	-	-	(7,207.65)
(e) Amortisation of Premium / Discount on investments		0.03	(0.05)	(0.02)	-	(0.04)	8,619.93	(1.09)	165.76	-	-	8,784.60	694.28	235.02	548.96	3.33	-	1,481.59	0.38	10,266.53
Other Income		(0.28)	-	-	-	(0.28)	2,240.76	-	-	-	-	2,240.76	113.17	(0.10)	39.46	-	-	152.53	-	2,393.01
Contribution from Shareholders' A/c:																				
(a) Towards Excess Expenses of Management		-	-	-	-	-	597.70	-	4.81	-	-	602.51	-	-	-	-	-	-	-	602.51
(b) Others		-	-	-	-	-	12.67	-	-	-	-	12.67	-	-	-	-	-	-	-	12.67
TOTAL (A)		**1,437.25**	**(349.33)**	**(112.07)**	**-**	**975.85**	**1,56,714.69**	**93.78**	**1,080.82**	**-**	**-**	**1,57,889.29**	**61,472.94**	**8,176.07**	**48,115.34**	**86.09**	**2.46**	**1,17,852.90**	**3.40**	**2,76,721.44**
Commission	L-5	236.59	21.33	0.97	-	258.89	6,332.56	0.01	2.14	-	-	6,334.71	918.03	190.77	-	4.88	0.02	1,113.70	-	7,707.30
Operating Expenses related to Insurance Business	L-6	308.82	34.06	3.96	-	346.84	11,220.59	1.82	16.65	-	-	11,239.06	1,151.80	105.01	75.93	14.76	(0.19)	1,347.31	0.05	12,933.26
Provision for doubtful debts		-	(0.02)	-	-	(0.02)	(575.85)	-	0.07	-	-	(575.78)	6.28	15.34	-	-	(0.01)	21.61	-	(554.19)
Bad debts written off		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision for Tax (Net)		1.04	-	(3.85)	-	(2.81)	(9,912.06)	0.01	-	-	-	(9,912.05)	454.02	64.26	289.67	5.95	(0.05)	813.85	12.15	(9,088.86)
Reversal of Tax Provisions		-	-	-	-		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provisions (other than taxation):																				
(a) For diminution in the value of investments (Net)		-	-	-	-	-	70.52	-	-	-	-	70.52	(0.33)	-	-	-	-	(0.33)	-	70.19
(b) Others		-	-	-	-	-	(2.63)	-	(0.36)	-	-	(2.99)	(0.76)	0.03	1.82	-	(0.08)	1.01	-	(1.98)
Goods and Services Tax on ULIP Charges		(0.27)	0.05	-	-	(0.22)	-	-	-	-	-	-	-	-	-	-	-	-	-	(0.22)
TOTAL (B)		**546.18**	**55.42**	**1.08**	**-**	**602.68**	**7,133.13**	**1.84**	**18.50**	**-**	**-**	**7,153.47**	**2,529.04**	**375.41**	**367.42**	**25.59**	**(0.31)**	**3,297.15**	**12.20**	**11,065.50**
Benefits Paid (Net)	L-7	1,643.73	366.75	54.01	-	2,064.49	1,10,019.22	82.48	1,016.83	-	-	1,11,118.53	25,981.99	2,755.24	33,023.30	9.40	91.09	61,861.02	0.17	1,75,044.21
Interim Bonuses Paid		-	-	-	-	-	4,470.33	-	0.08	-	-	4,470.41	-	-	-	-	-	-	-	4,470.41
Change in valuation of liability in respect of life policies:																				
(a) Gross **		35.72	2.52	4.58	-	42.82	27,851.41	(42.01)	(266.71)	-	-	27,542.69	19,794.70	4,604.10	12,735.13	10.27	(75.12)	37,069.08	(31.60)	64,622.99
(b) Amount ceded in Reinsurance		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) Amount accepted in Reinsurance		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Fund Reserve for Linked Policies		(842.16)	(813.38)	(145.27)	-	(1,800.81)	-	-	-	-	-	-	-	-	-	-	-	-	-	(1,800.81)
(e) Fund for Discontinued Policies		136.14	34.97	-	-	171.11	-	-	-	-	-	-	-	-	-	-	-	-	-	171.11
(f) Fund for Future Appropriations-Linked Business		10.56	7.86	-	-	18.42	-	-	-	-	-	-	-	-	-	-	-	-	-	18.42
TOTAL (C)		**983.99**	**(401.28)**	**(86.68)**		**496.03**	**1,42,340.96**	**40.47**	**750.20**	**-**	**-**	**1,43,131.63**	**45,776.69**	**7,359.34**	**45,758.43**	**19.67**	**15.97**	**98,930.10**	**(31.43)**	**2,42,526.33**
SURPLUS/ (DEFICIT) (D) =(A)-(B)-(C)		**(92.92)**	**(3.47)**	**(26.47)**		**(122.86)**	**7,240.60**	**51.47**	**312.12**	**-**	**-**	**7,604.19**	**13,167.21**	**441.32**	**1,989.49**	**40.83**	**(13.20)**	**15,625.65**	**22.63**	**23,129.61**
Amount transferred from Shareholders' Account (Non-technical Account)		96.84	13.29	-	-	110.13	-	-	-	-	-	-	2,068.10	-	-	-	12.81	2,080.91	-	2,191.04
AMOUNT AVAILABLE FOR APPROPRIATION		**3.92**	**9.82**	**(26.47)**		**(12.73)**	**7,240.60**	**51.47**	**312.12**	**-**	**-**	**7,604.19**	**15,235.31**	**441.32**	**1,989.49**	**40.83**	**(0.39)**	**17,706.56**	**22.63**	**25,320.65**
APPROPRIATIONS																				
Transfer to Shareholders' Account		3.92	9.82	(26.47)	-	(12.73)	6,609.27	0.09	15.70	-	-	6,625.06	15,235.31	441.32	1,989.49	40.83	(0.39)	17,706.56	22.63	24,341.52
Transfer to Other Reserves (to be specified)		-	-	-	-		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance being Funds for Future Appropriations		-	-	-	-		631.33	51.38	296.42	-	-	979.13	-	-	-	-	-	-	-	979.13
TOTAL		3.92	9.82	(26.47)	-	(12.73)	7,240.60	51.47	312.12	-	-	7,604.19	15,235.31	441.32	1,989.49	40.83	(0.39)	17,706.56	22.63	25,320.65

* Represents the deemed realised gain as per norms specified by the Authority.
** Represents Mathematical Reserves after allocation of bonus