

FORM L-40 Quarterly Claims Data for Life

Name of the Insurer: **Life Insurance Corporation of India**

UP to the quarter; **31.03.2026**

Date: **21.05.2026**

Death Claims

No. of claims only

Sl. No.	Claims Experience	Individual	Group
1	Claims O/S at the beginning of the period ¹	4,790	424
2	Claims Intimated / Booked during the period	8,46,502	1,68,395
(a)	Less than 3 years from the date of acceptance of risk	1,21,636	10724
(b)	Greater than 3 years from the date of acceptance of risk	7,24,866	157671
3	Claims Paid during the period	8,30,399	167853
4	Claims Repudiated during the period ²	8,974	3
5	Claims Rejected ³	7,139	
6	Unclaimed ⁴	46	
7	Claims O/S at End of the period	4,734	963
	Outstanding Claims:-		
	Less than 3months	455	953
	3 months and less than 6 months	100	10
	6 months and less than 1 year	50	0
	1year and above	4,129	0

¹ Opening Balance is the closing balance of previous quarter.

² Where claim cannot be considered due to non-admissibility under the provisions of Sec.45.

³ Where claim cannot be considered due to non-admissibility resulting from the policy terms and conditions.

⁴ Pending claims which are transferred to Unclaimed Account after the mandatory period as prescribed by the Authority.

Data for "For the Quarter" and "Up to the Quarter" are to be reported separately.

Individual Claims

No. of claims only

Sl. No.	Claims Experience	Maturity	Survival Benefit ¹	Annuities/ Pension	Surrender	Other Benefits ²
1	Claims O/S at the beginning of the period	11,93,653	6,53,527	41,64,293	0	0
2	Claims Booked during the period	1,43,48,639	1,02,32,233	2,87,13,646	45,72,542	0
3	Claims Paid during the period	1,38,12,148	1,03,13,795	2,84,10,862	45,72,542	0
4	Unclaimed ³	3,11,216	195	0	0	0
5	Claims O/S at End of the period	14,18,928	5,71,770	44,67,077	0	0
	Outstanding Claims (Individual)					
	Less than 3months	6,41,966	68,831	5,96,708	0	0
	3 months and less than 6 months	1,61,321	25,696	4,71,162	0	0
	6 months and less than 1 year	1,72,859	19,948	7,24,826	0	0
	1year and above	4,42,782	4,57,295	26,74,381	0	0

* Opening Balance includes Unclaimed amount of last 10 years which was added in intimation, last year as per IRDA Instructions and Circular Ref :IRDAI/PPGR/CIR/MISC/97/06/2024 dtd 19/06/2024 of unclaimed amounts and shown as 'outstanding for 1 year and above duration' as follows :-

Type of Business	NO	Amount
Maturity	423670	28150344872.00
SB	519261	10450185741.00
Death	4267	1451430503.00

¹ Rider Claims (Critical Illness) and money backs are reported in Survival Benefit.

² Rider Claims (Accident, income benefit & waiver premium), partial withdrawals and Health Claims are reported in Other Benefits.

³ Pending claims which are transferred to Unclaimed A/c. after the mandatory period as prescribed by the Authority.