



LIFE INSURANCE CORPORATION OF INDIA
MUMBAI DIVISIONAL OFFICE-2, 1st Floor, LIC Digital Building,
C-10, G Block, BKC, Bandra (East) Mumbai – 51.
Mail :estate.mumbai-do2@licindia.com
Telephone No. 69375132

TENDER SCHEDULE

SR.NO NO	DESCRIPTION	
1	Nature of work	Tender for hiring of office premises Dadar East//Matunga/Govandi/ Lower Parel
2	Cost of Tender Document (Non Refundable)	Rs 295/- (Rupees Two hundred ninety five Including GST of Rs 45/-)
3	Earnest Money Deposit	Rs 10000/- (Rupees Ten Thousand only)
4	Date of Sale of Tender Document	From 6.5.2026 to 21.5.2026 between 11.00 am and 3.00pm on weekdays excluding Holidays and Sunday/ Saturday and on 21.5.2026 upto 12.00 noon from the Estate Department of the above office on payment of Non Refundable Demand Draft/ Pay Order in favour of Life Insurance Corporation of India payable at Mumbai.
5	Last Date and Time of receiving/submission of tender documents	On 21.5.2026 upto 12.30 p.m
6	Date and Time of opening of Technical Bids	As on the date of submission of tender i.e 21.5..2026 at 3.00 p.m
7	Date and Time of opening of Financial Bid	Shall be intimated later on
8	Time limit of handing over possession of the premises	Within 15 days from the date of issue of acceptance letter
9	Lease period/contract period	As mentioned in the terms and conditions of the contract
10	Notice period for Termination of contract	04(Four) months from either side
11	Validity of tender	03(Three) months from date of opening of technical bid



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Life Insurance Corporation of India intends to hire premises which are ready to occupy condition from Individuals/ Firms only under 'Two Bid system' as per details given below:

Carpet area required	Location	Remarks
2700 sq. ft. (approximately plus or minus 10% variation in area is acceptable)	Place: 1) Dadar East 2) Matunga 3) Govandi 4) Lower Parel	Should be located within 03km radius from Railway Station. Should be preferably in the main market area at the prime location of the township having availability of all public amenities like Banks, Post Offices, Railway Station/ BusStops etc. Should be in ready to occupy condition and suitable for use as office premises.
Status of Premises	Free Hold/Lease Hold with clear marketable title. Age of the building preferably should not be more than 10 years.	
Usage of the Property	Commercial.	

The prospective bidders meeting the above requirements are requested to collect the tender documents on payment of Rs.295/- (Rupees Two hundred and Ninety Five only) including GST of Rs.45/- for Dadar East//Matunga/n/Govand/Lower Parel Branch Offices) under MDO-I!, Mumbai from the office at the above address. The tender documents will be issued from 6.5.2026 to 21.5..2026 between 11.00 a.m. and 3.00 p.m. on weekdays (excluding Holidays, Sundays, and Saturdays) and on upto 12.00 Noon. The last date for submission of filled in offers is 21.5..2026 up to 12.30 p.m. The 'Technical Bids' will be opened on the same day on 21.5..2026 at 3.00 p.m. in the presence of bidders or their authorized representatives who may wish to be present.

For complete details and bid documents please log on to www.licindia.in and go to tenders and click on the link 'Tender-Advertisement for Requirement of office premises for Dadar East/Matunga/Govandi/ Lower Parel Branch Offices on lease basis'.

LIC of India reserves the right to accept or reject any or all offer in full/ part without assigning any reasons whatsoever

SENIOR DIVISIONAL MANAGER



LIFE INSURANCE CORPORATION OF INDIA
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Instructions to Bidder

1. The tender forms will be available from 6.5..2026 to 21.5.2026 between 11.00 a.m. to 3.00 p.m. on week days (excluding Sundays, Holidays, & Saturdays) and on 21.5.2026 upto 12.00 p.m
2. The last date for submission of filled in tenders (both Technical and Financial Bids) is 21.5..2026 up to 12.30 p.m. The offers received after the last date and time mentioned above will not be considered.
3. The filled in tenders should be submitted to the address given below:
The Manager[Estates],
LIC of India,
Mumbai Divisional Office - II,
C10, G Block, LIC Digital Building
Bandra Kurla Complex Bandra East Mumbai 400051 .
Telephone No. 69375132 email: estate.mumbai-do2@licindia.com
4. The Technical bid will be opened on the same day i.e. 21.5..2026 at 3.00 p.m. in the presence of bidders or their authorized representatives. After scrutiny of the Technical Bids, visits to the sites, assessment of the offers, the Financial Bids of only those bidders, whose offers are found suitable to the Corporation, will be opened at a later date. The date of opening of Financial Bids will be intimated to those bidders whose offers are found suitable.
5. The tender form consists of the following documents. i.e.,
 - a. Instructions to bidders and Terms and Conditions.
 - b. Technical part.
 - c. Financial part.

The offers are to be submitted in Two Bid system i.e. Technical Bid and Financial Bid. The Technical Bid consists of all the required information called for in the questionnaire and should contain, inter alia, the details regarding the property viz. name of the property/ies, location, area of the plot, copy of sanctioned plan with completion/ occupation certificate, floor area of portion to be leased, specification of internal finishes, amenities, sanctioned electrical power load, usages of the property, title reports to confirm ownership and clear marketability, and other terms and conditions relevant to the hiring of premises (other than the price). The Technical Bid shall be submitted in sealed cover (Marked Envelope - 1) super-scribing as 'Technical Bid' for Hiring of Office Premises for Dadar East // Matunga // Govandi / Lower Parel Branch Offices. The envelope shall contain the addressee's details and details of the bidder also.

6. The Financial Bid shall contain only financial details i.e., rate/ rent per sq. ft. on carpet area basis and other financial implications. The Financial Bids will be placed in the Envelope - 2 and super-scribed with addressee and bidders details. All the Three envelopes \Envelope - 3 containing Earnest Money Deposit amount in the form of DD payable in favour of LIC of India payable at Mumbai and Cost of tender fee) will be placed in a fourth envelope (Envelope - 4) and sealed and submitted to the Divisional Manager [E&OS] at the address given above. The envelope must be super-scribed with 'Bids for Hiring of Office Premises for Dadar East // Matunga / Govandi / Lower Parel Branch Offices

and the last date for submission is 21.5..2026 up to 12.30p.m . and to be opened on 21.5 .2026 at 3.00 p.m.

FINANCIAL BIDS WILL BE EVALUATED ON THE RATE PER SQ. FT. OF CARPET AREA

- 7 Earnest Money Deposit Rs. 10000/- as per details given below in the form of Demand Draft/Pay Order in favour of 'Life Insurance Corporation Of India' payable at Mumbai and the cost of tender fee (Non refundable) of Rs.295/- (Rupees Two hundred Ninety Five only) including GST of Rs.45/-, the Miscellaneous Receipt of the tender fee deposited or Demand Draft or Pay Order shall be submitted in sealed cover (Marked Envelopw3) super-scribing as 'Earnest Money deposit for Hiring of Office Premises for Dadar East Branch Office'. Please note that no interest is payable on the Earnest Money Deposits.
- 8 In case the tender form is downloaded from the Corporation's web site, the non refundable tender fee of Rs. 295/- (Rupees Two Hundred Ninety Five only) including GST of Rs.45/- may be remitted in the form of Demand draft/Pay Order drawn in favour of 'Life Insurance Corporation of India' payable at 'Mumbai'.
- 9 Refund of Earnest Money Deposit:
 - a) Earnest Money Deposit of all unsuccessful Vendors/bidders shall be refunded within one month's time after scrutiny and submission of Technical Assessment Report by Divisional Purchase Committee to the Senior Divisional Manager.
 - b) Earnest Money Deposit of other bidders (except lowest bidder) shall be refunded within one month's time after opening of Financial Bids.
 - c) Earnest Money Deposit of lowest bidder shall be refunded separately or adjusted along with the payment towards rent of the premises.
 - d) In case the lowest vendor/bidder refused to offer premises after issue of allotment letter, a notice shall be served to them by giving 30 (thirty) days time failing which their Earnest Money Deposit amount lying/ retained with us shall be forfeited without any further correspondence.
 - e) **Senior Divisional Manager Mumbai Divisional Office II is the Competent Authority to refund/forfeit the EMD amount.**
- 10 The following documents should be enclosed with the offers:
 - a) A set of floor plans, sections, elevations and site plan of the premises offered showing the detailed dimensions, main approach road, road on either side, if any, width of the road/s and adjacent properties etc. around the properties.
 - b) A copy of the title investigation and search report along with copies of title deed documents.
 - c) Documents related to conversion of Non—agricultural land from the Competent Authority
 - d) Commercial usage certificate.
- 11 All the pages of the tender form are to be signed by the bidder. In case of joint ownership, all owners have to sign all the pages of the bids (Technical and Financial bid). Incomplete bids and bids lacking in details and without signatures are liable to be rejected
- 12 **Tenderers should note that their tenders should remain open for Consideration period of 3 months from date of opening of Technical bid**
13. **Separate tender forms are to be submitted In case more than one property is offered.**
- 14 The Tender Inviting Authority reserves the right to accept any tender or to reject any or all tenders at h ie sole discretion without assigning reasons thereof. The Tender Inviting Authority does not bind to accept the lowest tender.

Place
:
Date:

Signature of Vendor with Seal.



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Terms and Conditions

This tender consists of Mo parts, viz. Technical Bid including Instructions to Bidders, Terms and Conditions and Financial Bid containing expected price only. Separate Technical and Financial bids are to be submitted for each proposal. The Technical Bid. Financial Bid and the Earnest Money Deposit should be sealed in envelopes. The use of envelopes will be as under:

- Envelope marked as 1 • The duly completed Technical Bid be put in this envelope and sealed.
- Envelope marked as 2 - The duly completed Financial Bid be put in this envelope and sealed
- Envelope marked as 3 - The Demand Draft or Bankers cheque for 'Earnest Money Deposit' and 'Cost of tender document' or the 'Miscellaneous Receipt' of the required value be put in this envelope and sealed.
- Envelope marked as 4 - All the three envelopes shall be placed in envelope marked — 4 and sealed i.e. Envelopes marked as 4, will contain three envelopes marked as 1, 2 and 3) and submitted to LIC of India, in sealed condition super-scribing as 'Tender for Hiring of Office premises for Dadar East//Matunga/ Govandi/ Lower Parel Branch Offices Mumbai to be opened on 21.5..2026 at 3.00 p.m.

Terms and conditions:

- The terms and conditions along with the instructions will form part of the tender to be submitted by the tenderer to LIC of India, herein termed as Corporation.
- Tender which is received on account of any reason whatsoever including postal delay etc. after the expiry of time and date i.e.on 21.5.2026 after 12.30 p,m, fixed for submission of tenders shall be termed as 'LATE' tender and not to be considered. Such tender should be returned to the concerned party without opening the same.
- All vendors are requested to submit the tender documents (Technical Bid and Financial Bid) duly filled in with the relevant documents/information at the following address:

The Manager [Estates]

**LIC of India,
Mumbai Divisional Office - II,
C-10,G Block, LIC Digital
Building First Floor,
Bandra Kurla Complex
Bandra East Mumbai 400 051**

- All columns of the tender documents must be duly filled in and no column should be kept blank. All the pages of the tender documents are to be signed by the authorized signatory of the Tenderers. Any over writing or use of white ink is to be duly initiated by the Tenderers. The Corporation reserves the right to reject the incomplete tenders or in case where information submitted/furnished is found incorrect.
- In case the space in the tender document is found insufficient, the vendors may attach separatesheets.
- The offer should remain valid at least for a period of 3 months to be reckoned from the date of opening of 'Technical Bid'.
- There should not be any deviation in terms and conditions as have been stipulated in the tenderdocuments. However, in the event of imposition of any other condition, which may lead to a

deviation with respect to the terms and conditions as mentioned in the tender document, the vendor is required to attach a separate sheet marking 'list of deviations'.

8. The Technical bids will be opened on (Date and Time) in the presence of tenderers or their authorized representative at our above office. All tenderers are advised in their own interest to be present on that date, at the specified time.
9. Corporation reserves the right to accept or reject any or all the tenders without assigning any reason thereof.
10. Canvassing in any form will disqualify the Tenderers.
11. The short-listed vendors will be informed in writing by the Corporation for arranging site inspection of the offered premises.
12. Income-Tax and Statutory clearances shall be obtained by the vendors at their own cost as and when required. All payments to the successful vendor shall be made by Account Payee Cheques only,
13. Property should be situated in good commercial/ residential area of the Town/City with congenial surroundings and proximity to public amenities like bus stop, banks, markets, hospitals, Schools etc.
14. The title report providing ownership and clear marketability is to be enclosed.
15. The Financial bid will be opened only if at least two Technical bids are found suitable. In any case single financial bid shall not be opened. Single valid tender or offer from State/Central/Agencies/ Undertakings may however, be opened by the Zonal Purchase Committee/Divisional Purchase Committee.
16. The premises shall be preferably freehold. Alternatively, if it is leasehold, in case of such premises, details regarding lease period, copy of lease agreement, initial premium and subsequent rent shall be furnished.
17. There should not be any water logging inside the premises and surrounding areas.
18. The premises should have good frontage and proper access. Lessor will allow the lessee to install glow signage boards at two conspicuous place on the said building selected by the Lessee and also small boards ,placard LIC advertisement at the entrance hall and main entrance of the said building at Lessee cost.
19. The Lessor shall have no objection to the Lessee installing exclusive D.G. Set for the use of the Lessee. If so desired by the Lessee, the Lessor shall provide suitable space for installation of Gen set without any extra cost to the Lessee.
20. Latest certificate from the Competent Authority of having paid all the updated relevant taxes indicating the details of the property offered for leasing out to LIC.
21. Offers received from Government Bodies/Public Sector Undertakings/State Housing Boards etc. would be given preference.
22. The particulars of amenities provided/ proposed to be provided in the premises should be furnished in the technical bid.
23. The Lessor shall arrange for repairs and maintenance, white washing colour washing/OBD painting/ painting to doors, windows etc. as and when informed by the Lessee but at least once in 4 years at the Lessor cost .
24. The bid will be evaluated on techno commercial basis giving weightage to the equivalent aspects In various parameters like location from local railway station amenities available exclusively nearby surroundings, proneness to water logging/flood etc. quality of construction, efficacy of the internal layout of premises and layout of buildings in the complex.
25. Tenders from intermediaries or brokers will not be entertained.
26. The premises offered should be good and ready to occupy condition. The owners of the

premises will have to hand over the possession of premises within 4 weeks after the acceptance of their offer by the department.

27. It may be noted that no negotiations will be carried out, except with the lowest Tenderer and therefore most competitive rates should be offered.
28. Rate per sq.ft. on carpet area: 'The carpet area rate shall be quoted in two parts i.e.
 - a. Basic rent of the premises.
 - b. Proportionate amount of the statutory charges/ taxes like Municipal taxes, House tax, Property tax, GST, cess and/ or other levy and proportionate amount of maintenance charges (Society charges, if any) etc., in respect of the premises, due to the State Government, Central Government or other local or civic authorities.
Revision in the aforesaid taxes/charges proportionate to the carpet area let out to LIC will be borne by LIC on submission of documentary evidence thereof. The rent and the aforesaid applicable taxes/ charges will be paid from the date of taking possession of the premises and is payable in advance before 10th of every month.
29. Lease period: Minimum period of lease will be Nine year with three years lock-in- period and minimum notice period of four months from either side for termination of agreement. The lease period will be extendable for mutually agreed period & escalation in rent.
30. Addition and alteration works: During the period of tenancy, if the lessee desires to carry out any addition and alterations works at its own cost as per the requirement of the Department, Lessor will permit the same on the existing terms and conditions and obtain any permission if required, from the local authority. Lessor will also provide space for display of glow signboards without any extra cost.
31. Lease agreement:
 - To be executed in the LIC's Standard Lease Deed format (LIC as a tenant), copy enclosed.
Will be with the Owner and Rent will be paid to respective owner.
32. Income Tax: will be deducted at source at prevailing rate.
33. GST: GST (if applicable) will be borne by the Lessee and paid by the Lessor (Landlord).
34. Registration and stamp duty charges: will be shared equally between the Lessor and the Lessee (50 : 50).
35. Possession of premises: within 15 days from the date of receipt of acceptance of offer/letter. The premise has to be painted and should be in habitable condition while taking over the possession.
36. Water Supply: The owner should ensure and provide adequate supply of drinking water and water for W.C. and Lavatory throughout the lease period at his own cost.
- 37 Electricity:
 - a. The building should have sufficient electrical / power load OF 50 KW sanctioned and made available to the Corporation.
 - b. If required, additional electric power will have to be arranged by the Lessor/Offer at his/their cost from the energy suppliers.
 - c. Electricity charges will be borne by the lessee for the area taken on lease, on actual basis based on the separate meter which would be provided by the Lessor. Any additional cost on the electrical connectivity will be borne by the Owner/Lessor.
 - d. At the time of taking over possession of premises, we will note the electricity meter reading in your presence or your authorized representatives. The electrical charges will have to be borne by the owner up to that point.
 - e. The Lessor shall have NO OBJECTION of the lessee installing telephone connection ,internet connection and hardware for internet connection
- 38 Parking: The landlord shall provide Car and Two Wheelers parking space (Open/ Covered) as per the details given below without any extra cost:
Car parking 02 No. and Two Wheelers 15 Nos.
- 39 Carpet Area Measurements The carpet area measurements shall be as per Bureau of Indian Standards IS No 3861 2002. The measurements shall be taken in the presence of LIC Official and vendor authorized representative for finalizing carpet area.
- 40 Property Tax and Society Maintenance Charges shall be borne by the Lessor.
- 41 GST Certificate and PAN Card Copy of the Lessor should be submitted with the Tender document.

Signature of vendor with seal

Date:
Place: