

**Life Insurance Corporation of India**  
**Central Office, Mumbai**



**Notice Inviting Quotation for**  
**Renewal of Annual Maintenance Contract and Off-Site/On-**  
**call Support for F5 ADC Infrastructure including BIG IP and**  
**BIG IQ components**

**Reference: LIC/CO/IT-DT/2026-27/ADC/1 dated 13.05.2026**

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## 1. INTRODUCTION AND SCHEDULE

- **INTRODUCTION:**
- **LIFE INSURANCE CORPORATION OF INDIA (LIC):**

The Life Insurance Corporation of India (LIC) is a statutory corporation established under the LIC Act, 1956, under the aegis of the Government of India. The mandate of LIC is to provide life insurance protection and promote financial security for individuals and families across the nation. As a trusted public sector institution, LIC plays a pivotal role in mobilizing savings for national development while safeguarding the interests of policyholders. To achieve this, LIC has been instrumental in extending insurance coverage to all sections of society, especially in rural and economically weaker areas, through its vast network of branches and agents. The Corporation continues to uphold its commitment to excellence, transparency, and customer-centric service, contributing significantly to the social and economic well-being of the citizens of India.

- **Invitation to Bid:**

The Life Insurance Corporation of India, hereinafter referred to as LIC, a statutory corporation established under section 3 of Life Insurance Corporation Act 1956 (XXXI of 1956) and having its Central Office at “Yogakshema”, Jeevan Bima Marg, Mumbai–400021, hereby invites online bids (hereinafter referred to as “Bids”) in two bid system, towards this (NOTICE INVITING QUOTATION) from all eligible bidders having written authorization from F5 for Renewal of Annual Maintenance Contract and Off-Site/On-call Support for F5 ADC Infrastructure including BIG IP and BIG IQ components.

- **Activity Schedule:**

<b>NOTICE INVITING QUOTATION Reference</b>	Renewal of Annual Maintenance Contract and Off-Site/On-call Support for F5 ADC Infrastructure including BIG IP and BIG IQ components dated 13.05.2026 (Ref: LIC/CO/IT-DT/2026-27/ADC/1 dated 13.05.2026)
<b>Last Date for Bid Submission</b>	22.05.2026 latest by 3:00 p.m.
<b>Eligibility Bid opening date &amp; time</b>	22.05.2026, at 4:00 p.m. in presence of representatives of the bidders who choose to be present
<b>Commercial Bid opening date &amp; time</b>	Will be intimated to the eligible Bidders at a later date.
<b>Address of Communication / Receipt / submission / opening of Bids</b>	Chief (IT/DT), LIC of India, Central Office, IT/DT Department, 2nd Floor, Jeevan Seva Annexe Building,

	S.V. Road, Santacruz (W), Mumbai – 400 054
<b>Contact details</b>	Mr. Hitesh Yewale : 8275111063 / 022-67090449 Mr. Dushyant Singh : 9998306189 / 022-67090443 E-mail ID: <a href="mailto:co_ittenders@licindia.com">co_ittenders@licindia.com</a>
<b>Web page Address</b>	Please refer to the Tenders Section of <a href="https://www.licindia.in">https://www.licindia.in</a>

## 2. SCOPE OF WORK:

**Part I. Renewal of Annual Maintenance Contract for following F5 ADC Infrastructure for one year with similar entitlements from OEM as currently available for LIC.**

Ser. No.	Device Name	Model/Version	Number of devices
1	F5 BIG IP	i4800/ 17.1.2	4
2	F5 BIG IP	i2600/ 17.1.2	4
3	F5 BIG IQ	8.1.0.2	1
4	F5 DCD	8.1.0.2	2

All the above devices are located in Mumbai. Services being used are BIG IP LTM, ASM, DOS and BOT protection. BIG IQ setup is used for monitoring the performance of BIG IP devices as well as LTM, ASM, DOS and BOT components. iRules and policies are used to manage virtual services.

**Part II. Off-site/On-call support for the above infrastructure for one year**

### SUPPORT REQUIREMENT:

- Vendor has to ensure that support is provided as and when requested (On-call) on the same day within one hour including on site when so required by LIC.
- Routine maintenance / health check of the ADC appliances, firmware upgrades, support calls and request management. Support for the new rules, policy, and configuration on the appliance as per LIC business requirements.
- Review of rules, policies, configuration items, etc. every quarter to identify and weed out the unwanted and overlapping / unused items with minimum of 3 days of on-site support.

- d. Support for Update of software to the latest versions at all the locations, whenever decided by LIC.
- e. Root cause analysis of any incident / event has to be done on request and proper corrective action with information to LIC officials, based on which improvements to policies and configurations are to be recommended.
- f. Diagnostics / Network traffic / packet analysis for resolution of issues related to accessibility on request including the server end traffic.
- g. One time installation and network configuration of 2 F5 BIG IP i4800 and i2600 devices each. Total 4 devices needs to be configured. **There is no requirement for creation of VIPs/ Pools/Nodes.**

### 3. MINIMUM ELIGIBILITY CRITERIA (MEC) :

LIC will use the following as the Minimum Eligibility Criteria (MEC) for evaluating the bids. The bidder fulfilling the following criteria only should respond to this NOTICE INVITING QUOTATION:

Sl.No.	Eligibility Conditions	Documentary Evidence Required
1.	The Bidder must be an Indian firm / Company/ Organization registered under applicable Act in India and in existence for 5 years.	a) Certificate of incorporation/registration b) GST Registration number c) Copy of PAN card
2	Bidder must have minimum turnover of Rs.10 Crores in each of the following three financial years i.e. 2022-2023, 2023-2024 and 2024-2025.	Details to be submitted in Annexure-II and attested copies of Audited Balance Sheet and Profit and Loss account for the relevant years, duly signed by Authorized signatory of the Company along with Name and Seal.
3.	Bidder must have provided similar F5 implementation and/or provided AMC and technical support services to at least 2 (two) companies in the last 5 financial years preceding the date of this NOTICE INVITING QUOTATION through own technical resources.	Copy of the concerned Purchase Orders to be submitted and details to be submitted as per Annexure-VII.
4.	The bidder should not have been blacklisted by any Govt./PSU/reputed listed company for corrupt or fraudulent practices or non-delivery / non-performance in the last three years.	A certificate in original from the Authorized signatory should be attached as compliance to this condition as per Annexure-III.
5.	Manufacturer's authorization letter (i.e. MAF) from F5 and declaration about OEM certified resources with the bidder.	The bidder must submit the Manufacturer's authorization letter (i.e. MAF) from F5 (the OEM) as per Annexure-IV.

Only the bidders who meet all the qualifications mentioned in Section 3 “Minimum Eligibility Criteria” of this NOTICE INVITING QUOTATION are eligible to participate in the NOTICE INVITING QUOTATION.

## 4. INSTRUCTIONS TO BIDDERS

### 1. General Instructions:

#### a) Download and Submission of Tender Document

This is an e-Tender and hence Bids must be submitted online through e procurement portal.

<http://www.tenderwizard.com/LIC>

No hardcopy of the tender will be accepted. Bidder must register themselves on eProcurement website well in advance and download NOTICE INVITING QUOTATION before their online bid submission. All documents are to be scanned and uploaded. Bids should be submitted well before the closing time. Submitting the bid online in the last few hours before the bid closing time should be avoided in the bidder’s own interest.

Neither the Service Provider nor LIC will be responsible for any lapses /failure on the part of the bidder, in such cases.

All documents should be scanned and uploaded. Only Successful bidder will be required to submit the hardcopy (physical submission) of the entire uploaded document. There may be nominal registration charges for registering in the Tender Wizard Portal and are to be paid directly to the service provider by the bidder. The Commercial Bid is to be uploaded on the online platform along with the eligibility and technical bid. The Commercial Bids of technically qualified bidders will be opened online at a later date on the platform provided.

For Registration and for further details on e-tendering, please visit

<http://www.tenderwizard.com/LIC>

OR

Contact the help desk whose details are mentioned below Address:

#24, Sudha Complex, 03rd Stage, 04th Block, Basaveshwaranagara, Bengaluru – 560079.

e-Mail: [dscprocessingunit@yahoo.com](mailto:dscprocessingunit@yahoo.com)

Help Desk Contact Details:

[lokesh.hr@antaressystems.com](mailto:lokesh.hr@antaressystems.com) -- +91 9686115304

[sushant.sp@antaressystems.com](mailto:sushant.sp@antaressystems.com) -- +91 9923972175

- b) The NOTICE INVITING QUOTATION provides an overview of the requirements, bidding procedures and contract terms. While every effort has been made to provide comprehensive and accurate background information, requirements and specifications,

Bidder must form their own conclusions about the solution keeping in view, LIC's requirements. Information contained in this NOTICE INVITING QUOTATION and corrigenda, if any, should be taken as guidelines for Bidders.

- c) LIC has used or will use its best judgment and assessment to fairly and reasonably represent the nature and scope of the work in order to submit viable Bids. However, LIC shall not be deemed to give any guarantees or warranties of accuracy of any of the information in this NOTICE INVITING QUOTATION or any corrigenda, nor of its being comprehensive or exhaustive. Nothing in this NOTICE INVITING QUOTATION or any corrigenda is intended to relieve Bidders from forming their own opinions and conclusions in respect of the matters addressed in this NOTICE INVITING QUOTATION or any corrigenda, as applicable.
- d) No commitment of any kind, contractual or otherwise shall exist unless and until a formal written contract has been executed by or on behalf of LIC. Any notification of preferred Bidder status by LIC shall not give rise to any enforceable rights to the Bidder.
- e) This NOTICE INVITING QUOTATION supersedes and replaces any previous public documentation & communications, and Bidders should place no reliance on such communications.
- f) Failure to comply with the requirements of this NOTICE INVITING QUOTATION and corrigenda, if any, may render the Bid non-complaint and the Bid may be rejected. Hence, Bidders must:
  - i. Include all required Documents, Certificates, etc. specified.
  - ii. Follow the format provided and respond to each element in the order as set out.
  - iii. Comply with all requirements as set out.
- g) The information provided in the NOTICE INVITING QUOTATION is believed to be true and reliable at the date obtained, but does not purport to provide all the information necessary or desirable to enable the bidder to determine whether or not to participate in the NOTICE INVITING QUOTATION.
- h) Each bidder should conduct its own investigation and analysis and should check the accuracy, reliability and completeness of the information in this NOTICE INVITING QUOTATION and wherever necessary obtain independent advice.
- i) LIC makes no representation or warranty and shall incur no liability under any law, statute, rules or regulations as to the accuracy, reliability or completeness of this NOTICE INVITING QUOTATION.
- j) Failure to furnish all information required by the NOTICE INVITING QUOTATION or submission of a Bid not responsive to the NOTICE INVITING QUOTATION in every aspect will be at the Bidder's risk and may result in rejection of the Bid.
- k) In response to this Bid by the Bidder will be deemed as consent to all the terms and conditions mentioned in this NOTICE INVITING QUOTATION along with its Annexure(s), Clarifications, if any.
- l) All the terms and conditions and the contents of the NOTICE INVITING QUOTATION along with the Annexure(s) , Clarifications, if any, will be contractually binding and will

form part of the resulting agreement and any purchase orders, to be issued to the successful Bidder, from time to time as an outcome of this process.

- m) LIC reserves the right to negotiate, change, modify or alter any/all the terms and provisions of the NOTICE INVITING QUOTATION entered pursuant to the NOTICE INVITING QUOTATION and may request for additional information, if required from the Bidder. LIC also reserves the right to withdraw this NOTICE INVITING QUOTATION without assigning any reason and without any liability to the Bidder or any other person or party. All actions taken by the Bidder or any other person or party in pursuance hereof will be deemed to have been taken after considering commercial acumen and also taking into account that LIC does not guarantee or warrant suitability hereof or success to the bidder or any other person or party.
- n) No consortium or joint bid or sub-contracting is allowed.

## 2. Issue of Corrigendum

- a) LIC will endeavor to provide timely response to all queries in utmost good faith. However, LIC at its discretion may choose not respond to the query which is not under purview of this NOTICE INVITING QUOTATION.
- b) At any time prior to the last date for receipt of Bids, LIC may for any reason, whether at its own initiative or in response to a clarification requested by a Bidder, modify the NOTICE INVITING QUOTATION Document by issuing corrigendum.
- c) The corrigendum (if any) and clarifications to the queries from all Bidders will be posted on LIC's website [www.licindia.in](http://www.licindia.in) under Tender section and also on Central Public Procurement Portal of GOI under the link <http://eprocure.gov.in.in/cppp/>
- d) Any such corrigendum shall be deemed to be incorporated into this NOTICE INVITING QUOTATION.
- e) In order to allow Bidders a reasonable time to take the amendments if any, into account in preparing their Bids, LIC, at its discretion, may extend the last date for the submission of Bids.
- f) Any change in the timelines as decided by LIC will be posted in LIC website and Central Public Procurement Portal of GOI. The Bidders, in their own interest are requested to check both Websites regularly to know the updates.

## 3. Qualification Criteria

Only the bidders who meet all the qualifications mentioned in Section 3 "Minimum Eligibility Criteria" of this NOTICE INVITING QUOTATION are eligible to participate in the NOTICE INVITING QUOTATION.

## 4. Terms and Conditions

### 4.1 Right to accept any proposal and to reject any or all proposal(s)

LIC reserves the right to accept or reject any proposal, and to annul the tendering process and reject all proposals at any time prior to award of contract, without thereby

incurring any liability to the affected bidder or bidders or any obligation to inform the affected bidder or bidders of the grounds for LIC's action.

#### **4.2 Contacting LIC**

No Bidder shall contact through any means of communications LIC or its employees on any matter relating to this bid, from the time of the bid opening to the time the Contract is awarded. If the bidder wishes to bring additional information to the notice of LIC, it should do so through the designated email-id as given in the Activity Schedule or in writing till the evaluation process is over. Any effort by a Bidder to influence LIC in its decisions on bid evaluation, bid comparison or contract award may result in rejection of the Bidder's bid.

#### **4.3 Right to terminate the Process**

- a. LIC may terminate the NOTICE INVITING QUOTATION process at any time without assigning any reasons whatsoever. LIC makes no commitments, express or implied, that this process will result in a business transaction with anyone.
- b. This NOTICE INVITING QUOTATION document does not constitute an offer by LIC. The bidder's response to this NOTICE INVITING QUOTATION may result into selection of bidder(s) after completion of selection process as detailed in this NOTICE INVITING QUOTATION document.
- c. LIC reserves the right to accept or reject any proposal, and to annul the NOTICE INVITING QUOTATION process and reject all proposals at any time, without thereby incurring any liability to the affected bidder or bidders or any obligation to inform the affected bidder or bidders of the grounds for its action.
- d. LIC may cancel any procurement under this NOTICE INVITING QUOTATION at any time without assigning any reasons whatsoever. The decision of LIC will be final in this matter.

#### **4.4 Disqualifications**

LIC may at its sole discretion and at any time during the evaluation of Proposal, disqualify any Bidder, if the Bidder has:

- a. Made misleading or false representations in the forms, statements or attachments submitted in proof of the eligibility requirements;
- b. Exhibited a record of poor performance such as abandoning works, not properly completing the contractual obligations, inordinately delaying completion or financial failures, etc. in any project in the preceding three years;
- c. Submitted a proposal that is not accompanied by required documentation or is nonresponsive;
- d. Failed to provide clarifications related thereto, when sought;
- e. Submitted more than one Proposal;
- f. Been declared ineligible by the Government of India/State/UT Government/ PSUs for corrupt and fraudulent practices or blacklisted.
- g. Submitted a Proposal with price adjustment/variation provision.

## 5. Cost of Bidding

The bidder shall bear all the costs incurred in connection with participation in the NOTICE INVITING QUOTATION process, preparation and submission of its bid, including, but not limited to, costs incurred in conduct of informative and other diligence activities, participation in meetings/ discussions/ presentations, preparation of proposal or in providing any additional information etc. that are required by LIC to facilitate the evaluation process. LIC will in no case be responsible or liable for any costs, regardless of the conduct or outcome of the bidding process.

## 6. Relationship between LIC and the bidders

It is clarified that no binding relationship exists between any of the bidders and LIC of India till the execution of a contractual agreement / issue of Purchase Order.

## 7. Bid Processing Fee

No Bid Processing fee will be levied for participating in this NOTICE INVITING QUOTATION process.

## 8. Instructions for Bid Submission

- a) The bidder should not respond to this NOTICE INVITING QUOTATION / quote for this requirement in consortium with any other partner. All such consortium bids will be summarily rejected.
- b) Participation in this tender will mean that the bidder has accepted all terms and conditions and clauses of this NOTICE INVITING QUOTATION/tender and subsequent modification(s) to this tender, if any.
- c) Bidders should submit their bids only if they agree to all the terms and conditions mentioned in the tender document.
- d) No consideration will be given to a bid received after the date and time stipulated by LIC and no extension of time will be permitted for submission of Bids.
- e) The Corporation will not be responsible for non-receipt of bids within the specified date and time due to any reason.
- f) The person signing the bid shall sign all pages of the bid, except for un-amended printed product literature/technical data-sheet available in the public domain.
- g) The bid may be rejected if:
  - a. Bid is not signed by the duly Authorized Signatory or
  - b. Bid submitted is unsigned or partially unsigned or
  - c. An image of signature is found pasted on pages instead of wet signature or
- h) The Bidders should submit their Bid along with required documents and Certificates as stated in the Section 3 -Eligibility Criteria or elsewhere in the NOTICE INVITING QUOTATION.

- i) By submitting a signed bid, the bidders' signatory certifies that in connection with this NOTICE INVITING QUOTATION:
- The bidder's organization or an agent of the bidder's organization has arrived at the technical offer and prices in its bid without consultation, communication or agreement with any other respondent or with any competitor, with a view to restrict competition,
  - The prices quoted in the bid have not been knowingly disclosed and will not be knowingly disclosed by the bidder's organization or by any agent of the bidder's organization, directly or indirectly, to any other respondent or to any competitor.
  - No attempt has been made or will be made by the bidder's organization or by any agent of the bidder's organization to induce any other person or firm to submit or not to submit a bid for the purpose of restricting competition.
- j) **Language of Bid:** The bid prepared by the Bidder, as well as all correspondence and documents relating to the bid exchanged by the Bidder and LIC shall be in English language. As far as numbers are concerned the same should be in English Numerals.
- k) **Bid Currencies:** Prices for all the components shall be quoted in Indian Rupee. The Bids in currencies other than INR will not be considered.
- l) Ordinarily the bid shall contain no overwriting. Any interlineations, erasures or overwriting shall be valid only if the person signing the bid countersigns them. Overwriting/correction in the commercial bids are not permitted and any such overwriting in commercial bid will lead to its rejection.
- m) The Arithmetical errors will be rectified on the following basis. If there is a discrepancy between the unit price and the total price that is obtained by multiplying the unit price and quantity, the unit price shall prevail and the total price shall be corrected. If there is a discrepancy between words and figures, the amount in words shall prevail. If the bidder does not accept the correction of errors, its bid will be rejected.
- n) During Bid evaluation, if any deviation is observed, LIC may call for clarifications / confirmations and may decide to accept any deviation at its discretion and the decision of LIC in this matter will be final. However, this will be done before opening of commercial bids.
- o) If any compliance or clarification sought by LIC is not submitted within the period provided by LIC; of being called for, the bids are liable to be REJECTED. The above matter is entirely at LIC's discretion and decision of LIC in this matter will be final and binding.

## 9. List of enclosures with Eligibility bid:

**The Eligibility bid document should contain the following:**

- a) Document authorizing the Authorized Signatory as per Annexure-V
- b) Covering letter, application form and details asked as per Annexure-I and II

- c) MAF from OEM i.e. F5 as per Annexure-IV
- d) Copy of Certificate of registration/incorporation
- e) Copy of PAN card, GSTIN
- f) Declaration about non-blacklisting as per Annexure-III
- g) Customer References -Annexure-VII
- h) Performance Bank Guarantee – Annexure VIII

Note: The above list of requirements is indicative only. The bidder should refer to the bid document for all requirements that are required to be submitted in the eligibility bid document.

## 10. Commercial Bid (Indicative Price)

Price is to be quoted in **Indian Rupees** only.

- a) All quotes should conform to the format as mentioned in the Commercial Bid (indicative).  
The details are to be given as per Annexure-VI under the heading “**Renewal of Annual Maintenance Contract and Off-Site/On-call Support for F5 ADC Infrastructure including BIG IP and BIG IQ components Ref: LIC/CO/IT-DT/2026-27/ADC/1 dated 13.05.2026**”. The bidder should quote the prices for the items in Commercial bid (Indicative Price) format as per **Annexure-VI**.
- b) Taxes i.e. GST and Octroi / LBT (if any), will only be paid by LIC to the Bidder at actuals. In case of payment of entry tax / Octroi etc. by the Bidder, the proof of such payment has to be submitted for reimbursement.
- c) It will be the responsibility of the bidder to take care of all formalities, if any, necessary as per rules/ regulations / orders of any government/non-government / regulatory authority in force.
- d) Bidders are advised to make a detailed study of the requirements of the project and ensure that the prices/rates quoted are all inclusive including the support required from the OEM in the execution and continuous monitoring of the project during the Contract period, as no deviation in any of the conditions would be permitted nor would any increase in prices be allowed during the contract period.

## 11. Clarification on Bids

During evaluation of bids, LIC may, at its discretion, ask the Bidder for clarifications on its bid. The request for clarification and the response shall be in writing.

## 12. Modification and Withdrawal of the Bids

No bid can be modified or withdrawn by a bidder, after the submission of the bid. The bid and all the supporting documents submitted by the bidders shall be the property of LIC.

## 13. Compliant Bids / Completeness of Response

- a) The responses to this NOTICE INVITING QUOTATION must be complete and comprehensive with explicit documentary evidence in support. Information should be

- submitted in the same format as per the Annexure(s) attached.
- b) Bidders are advised to study all instructions, clarifications, terms, requirements, appendices/ Annexures and other information in this NOTICE INVITING QUOTATION document carefully. Submission of the bid / proposal in response to this NOTICE INVITING QUOTATION shall be deemed to have been done after careful study and examination of this NOTICE INVITING QUOTATION document with full understanding of its terms, conditions and implications.
  - c) Failure to comply with the requirements as set out within the NOTICE INVITING QUOTATION and failure to submit the bid as detailed in the NOTICE INVITING QUOTATION may render the bid non-compliant and such bid may be rejected.
  - d) Bid with insufficient information to permit a thorough evaluation may be rejected.
  - e) LIC reserves the right to verify the validity of bid information, and to reject any bid where the same appears to be incorrect, inaccurate or inappropriate in LIC's estimation.
  - f) Bids not conforming to the requirements of the terms and conditions may not be considered by LIC. However, LIC reserves the right, to waive/ modify any of the requirements of the bid, in, the best interests of LIC.
  - g) Rejection of non-compliant bid:
    - LIC reserves the right to reject any or all bids on the basis of any deviation(s).
    - Bids found with suppression of details, subjective, conditional offers, partial offers will be rejected. The decision of LIC in the evaluation of bids shall be final

#### **14. Bid Validity Period**

Bids shall remain valid for 6 months from the last date of submission of responses to this NOTICE INVITING QUOTATION. LIC shall reject a bid as non-responsive if the bid is submitted with a shorter validity period.

In exceptional circumstances, LIC may solicit the Bidder's consent for an extension of the bid validity period. The request and the response thereto shall be made in writing. A Bidder may refuse the request unless it is the successful bidder who has been notified by LIC that its bid has been accepted. A Bidder granting the request will not be required nor permitted to modify its bid.

#### **15. Late Bids**

- a) The Bids received beyond date and time mentioned in the Activity Schedule will be termed as "Late" and will be rejected/returned to the bidder unopened.
- b) LIC will not be responsible for non-receipt of bids within the specified date and time for any reason.
- c) LIC may, at its sole discretion, change the date/time of submission of bids and LIC's decision in this matter will be final.

#### **16. Procedure for opening of the bids:**

Bids received within the specified closing date and time in the Activity Schedule will be opened online on the specified date, time and venue as given in the Activity

- a) The date, time and venue of the opening of the Bids shall be as per the Activity Schedule.
- b) After completion of evaluation of eligibility and technical bid, the result of the bidders qualifying for the commercial evaluation will be notified on the LIC website and may be intimated to all participating bidders.
- c) Technical Bids will be evaluated only of those bidders declared as “qualified” as per the MEC.
- d) On completion of the Bids evaluation, the list of short listed bidders and the date, time and venue of opening of their Commercial bids will be notified on LIC website and may be intimated to all shortlisted bidders.
- e) Commercial bids of only the bidders shortlisted in the bid evaluation will be opened by the Tender Opening Committee of LIC in the presence of the bidders/their Authorized representatives who choose to attend.

### **17. Bid Evaluation:**

- a) LIC will evaluate the Bids submitted in response to the NOTICE INVITING QUOTATION and all supporting documents / documentary evidences as per the requirements stated in the NOTICE INVITING QUOTATION documents and its subsequent modifications (if any).
- b) LIC may ask for meetings with the Bidders to seek clarifications on their bids. LIC reserves the right to call for any clarification from any/all bidder(s) during the evaluation of the bids. Such clarifications should be submitted only in writing. No other correspondence on bids will be entertained.
- c) Technicalities or minor irregularities in bids may be waived during evaluation if it is in LIC's best interest. The bidder may either be given an opportunity to cure any deficiency resulting from a technicality or minor irregularity in its bid, or the deficiency waived if it is to LIC's advantage so.
- d) Evaluation of the responses to the bids and subsequent selection of the successful bidder(s) will be entirely at the discretion of LIC and will be binding on the bidders. LIC's decision shall be final and no correspondence seeking clarifications about the decision shall be entertained.

### **18. Rejection of non-compliant bid:**

- a) LIC reserves the right to reject any or all bids on the basis of any deviation(s).
- b) Bids found with suppression of details, any mis-representation, subjective, conditional offers, partial offers will be rejected. The decision of LIC in the evaluation of bids shall be final.

### **19. Eligibility Criteria Evaluation:**

The Bidder needs to comply with all the eligibility criteria as provided in Section 3 - Minimum Eligibility Criteria (MEC) [Stage I Evaluation] to be eligible for opening of indicative commercial bids. Non-compliance to any of these criteria would result in outright rejection of the Bidder's proposal. The Bidder is expected to provide proof for each of the points for eligibility evaluation. The Bidder needs to provide the minimum number of

credentials as provided in the eligibility criteria, but there is no restriction on the number of credentials a Bidder can provide.

The decision of LIC would be final and binding on all the Bidders to this NOTICE INVITING QUOTATION. LIC may accept or reject an offer without assigning any reason what so ever.

## 20. Commercial Bid Evaluation process

- a) Only those Bidders who qualify in Eligibility evaluation would be shortlisted for commercial evaluation via Reverse Auction.
- b) The Bidder has to specify both in figures & words for all price quoted in Commercial Bid (indicative).
- c) The bidder should quote the prices for all the items in Commercial bid (Indicative Price) format as per **Annexure-VI**.
- d) Arithmetical errors will be rectified on the following basis:
  - a. If there is a discrepancy between the total price quoted in the bid and the total price that is obtained by multiplying unit price and quantity, the unit price shall prevail. The total price will be corrected accordingly.
  - b. If there is discrepancy between the amount in words and figures, the amount in words will prevail.
- e) **Online Reverse Auction (ORA) Process and H1 Elimination clause:**

Online Reverse Auction will be conducted if two or more bidders are technically qualified. In case of two or three technically qualified bidders, there shall be no elimination of H1 bidder (whose quote is highest in indicative commercial bid). In case of four qualified bidders, the H1 bidder shall be eliminated whereas in case of five qualified bidders, H1 & H2 bidders shall be eliminated. However, in case of six or more technically qualified bidders, ORA would be conducted amongst first 50% of the bidders arranged in the order of prices from lowest to highest. Number of bidders eligible for participating in ORA would be rounded off to next higher integer value if number of qualified Bidders is odd (e.g. if 7 bids are qualified, then ORA will be conducted amongst lowest four bidders).

The total Bid Price submitted in online reverse auction will be exclusive of all taxes.

The specifications (Indicative Commercial Bids format) shall be submitted in the formats as per the respective Annexures specified in this NOTICE INVITING QUOTATION.

## 21. Online Reverse Auction:

After the opening of Commercial Bids (indicative) of technically qualified bidders, Online Reverse Auction will be held.

- a) LIC shall provide web based E-tender system for reverse auction.
- b) The Eligible bidders subject to provisions of Online **Reverse Auction Process and H1 Elimination clause** (refer point 22(e) above), are required to participate in online reverse auction for which web-based e-tender platform will be made available by LIC. The date, time, platform and process of online reverse auction will be communicated to the bidders by LIC.
- c) LIC shall conduct the 'Online Reverse Auction Process' for the L1 Bid Price determination. During reverse auction, the participating bidders shall input only the total cost that they have to offer. This amount shall be arrived at by the bidders themselves off-line.
- d) Only fixed price financial bids indicating total price for all the deliverables and services specified in this bid document will be considered.
- e) Price quoted by the Bidders at the end of online reverse auction will be taken as the final commercial quote of that bidder.
- f) The bidder with lowest commercial bid at the close of online reverse auction will be declared as L1 bidder.
- g) After the close of online reverse auction, the L1 bidder shall provide a commercial breakup of all the line items along with the working sheet to LIC within 3 business days (excluding Saturdays, Sundays and Holidays under NI Act. as applicable in Maharashtra), failing which LIC reserves the right to reject the bid.
- h) The commercial figure quoted will be an all-inclusive figure including out of pocket expenses, traveling, boarding, permits and lodging, but excluding all applicable taxes such as local sales Tax / Levies such as Octroi / Entry Tax, Local Body Tax, VAT, GST etc.
- i) The bidder shall arrange the Digital certificates (at no cost to LIC) from a Certifying Agency notified by Comptroller of Certifying Authority (CCA) as per Information Technology Act, 2000 as amended from time to time, to participate in the Online Reverse Auction.
- j) In case only one bidder is found eligible, no reverse auction will take place. However, LIC reserves the right to negotiate price with the lone bidder. The price once finalized through online reverse auction or negotiation will be termed as the "approved price".
- k) LIC will determine the Start Price and other parameters for the Reverse Auction –
  - a. on its own and / or
  - b. by evaluating the price band information available in the (indicative) commercial bids of the Eligible bidders
  - c. Based on the lowest quote received in the (indicative) commercial bids.
- l) Based on the Total Cost of Ownership (TCO) declared by the Bidders during the Reverse Auction, the Bidders will be categorized as L1, L2, L3 etc. (In the ascending order, i.e. L1 being the Bidder with the lowest TCO, followed by L2 with the next lowest score and so on.)
- m) **The bidder with the L1 Quote, post the Online Reverse Auction/Commercial evaluation will be declared L1 Bidder. However, if the prices discovered as a part of the Online Reverse Auction are felt to be unrealistic for the products offered or**

**beyond LICs budget estimates, to give a fair chance to the bidder, LIC shall call the bidder along with the OEM for a price negotiation. Post this only, the commercial bid process will be termed as complete.**

- n) The bidders are expected to broadly maintain the proportion of prices for various line items of Bill of Material, even when the total price has reduced in the auction. Any significant reduction in the cost of Expert Services /Professional Support/Training / OEM Services/Manpower deployment is not desired during reverse auction. LIC may require the bidder to justify and maintain reasonableness of cost of such items. LIC's decision in this matter shall be final and binding.
- o) **The final outcome of the bidding process will be published on the LIC website.**
- p) The bid price shall be in Indian Rupees.
- q) The bidder would need to provide all costs in **Annexure-VI** Commercial bid details. The cost summary from these will flow into the Summary sheet of Annexure VI Commercial bid details.
- r) After the close of online reverse auction, the L1 bidder shall provide a commercial breakup of all the line items along with the working sheet to LIC within 3 days (excluding Saturdays, Sundays and Holidays under NI Act. As applicable in Maharashtra), failing which LIC reserves the right to reject the bid.
- s) In case the tendering process has not been completed within the stipulated period, LIC may request the bidders to extend the validity period of the bid.
- t) The selected L1 bidder will be informed about the selection and the result will be notified on the LIC website [www.licindia.in](http://www.licindia.in) and the bidders are advised to visit the above website for any information in reference to this NOTICE INVITING QUOTATION.
- u) In the event the Bidder has not quoted or has omitted any product or service, then it will be deemed that the Bidder shall provide the same product and/or service at no additional cost to LIC.
- v) At the end of warranty period, the contract may be renegotiated as mutually agreed by both parties. The Bidder shall not add any conditions / deviations in the commercial bid. Any such conditions / deviations may make the bid liable for disqualification.
- w) The bidder with the lowest quote at the end of the reverse auction process will become the successful bidder.

**In case the L1 bidder fails to fulfil any of the obligations under the NOTICE INVITING QUOTATION within the timelines defined, LIC reserves the right to cancel his selection and declare the L2 bidder (bidder with the second lowest commercial bid after Online Reverse Auction) as successful bidder provided this bidder agrees to match the commercial bid of the L1 bidder.**

## 22. Award Criteria

LIC will declare a bidder who is evaluated as eligible, qualified and commercially lowest as the successful bidder. LIC will notify the successful bidder to enter into the contract in writing through a letter of Notification of Award.

### **23. Request to extend validity period by LIC**

In case the tendering process has not been completed within the stipulated period, LIC may request the bidders to **extend** the validity period of the bid.

### **24. Notification of Award**

After Online Reverse Auction, LIC will notify the successful bidder in writing, that its proposal has been accepted and send the Bidder the Contract Form and/or issue Purchase Order incorporating all terms and conditions between the two parties. The Bidder, in turn, has to confirm the acceptance for the Offer made by LIC through mail or registered letter.

#### **a) Contracting**

LIC reserves the right to cancel this NOTICE INVITING QUOTATION, to make a partial award, or to make no award if it determines that such action is in the best interest of the LIC.

- a. LIC reserves the right at the time of award of contract and during the term of the contract to vary the quantity of services and goods specified in the NOTICE INVITING QUOTATION without any change in unit prices or other terms and conditions.
- b. LIC, at all times, reserve the right to modify, include or exclude procurement of products under consideration in this NOTICE INVITING QUOTATION if it is to LIC's advantage to do so.
- c. LIC reserves the right to shift/divert the equipment to other locations from where they are. In such cases, the warranty / AMC shall continue to be in force at the new location and the supplier has to continue to extend his support for the same at the new location.

#### **b) Signing of Contract/issue of Purchase Order**

LIC may enter into a contract with the successful bidder and/or issue Purchase Order to the successful bidder, incorporating all clauses of NOTICE INVITING QUOTATION, all clarifications and the response to the NOTICE INVITING QUOTATION of the successful bidder.

## 5. TERMS & CONDITIONS :

### A. Terms and Conditions regarding bidding:

- a) The Bidder is expected to examine all instructions, statements, forms, terms, conditions and specifications in the bid document. Failure to furnish all information required by the NOTICE INVITING QUOTATION or submission of a bid not responsive to the NOTICE INVITING QUOTATION in every respect will be at the Bidder's risk and may result in rejection of his bid. While LIC has made considerable effort to ensure that accurate information is contained in this NOTICE INVITING QUOTATION, the information contained in this NOTICE INVITING QUOTATION is supplied solely as a guideline for bidders.
- b) Any notice by one party to the other pursuant to the Contract shall be sent by e-mail/letter and confirmed in writing to the address specified for that purpose in the Contract. All communications shall be addressed to The ED (IT/SD), LIC of India, Central Office, IT/DT Department, 2nd Floor, Jeevan Seva Annexe Building, S.V. Road, Santacruz – West, Mumbai-400054.
- c) LIC may waive off any minor non-conformity or irregularity in a bid, which does not constitute a material deviation, provided such waiving does not prejudice or affect the relative ranking of any bidder.
- d) Bid with insufficient information may be rejected.
- e) LIC reserves the right to verify the validity of bid information, and to reject any bid where the same appears to be incorrect, inaccurate or inappropriate in LIC's estimation.
- f) It will be the responsibility of the bidder to take care of all the formalities (wherever and whatever applicable) as per rules / tax laws / regulations / orders of any government/non-government/ regulatory authority in force etc.

### B. Other / General Terms and Conditions:

The Terms & Conditions mentioned in this section will be applicable to the Selected Bidder (Vendor) with whom LIC contracts as an outcome of this NOTICE INVITING QUOTATION process.

#### 1. Confidentiality and privacy

##### 1.1. Confidential Information not to be disclosed

Information relating to the examination, clarification, comparison and evaluation of the proposals submitted shall not be disclosed to any of the responding firms or their representatives or to any other persons not officially concerned with such process until the selection process is over. The undue use by any responding firm of confidential information related to the process may result in rejection of its proposal.

## **1.2. Exceptions to obligations**

The obligations on the parties under this clause will not be taken to have been breached to the extent that Confidential Information:

- a. is disclosed by a party to its advisers or employees solely in order to comply with obligations, or to exercise rights, under the contract.
- b. is disclosed to a party's internal management personnel, solely to enable effective management or auditing of Contract related activities.
- c. is disclosed by LIC.
- d. is disclosed by LIC, in response to a request by a House or a Committee of the Parliament/ Assembly.
- e. is authorized or required by law, including under the contract, under a license or otherwise, to be disclosed. Or
- f. Is in the public domain otherwise than due to a breach of this clause 17.
- g. lawfully known by the Recipient at the time of disclosure without any obligation to keep the same confidential
- h. independently developed by the Recipient without use or reference to such Confidential Information

## **1.3. Obligations on disclosure**

Where a party discloses Confidential Information to another person:

- a. Pursuant to clauses a) and b) of 14.2 above, the disclosing party must: notify the receiving person that the information is Confidential Information; and not provide the information unless the receiving person agrees to keep the information confidential; or
- b. Pursuant to clauses c) and d) of 14.2 above, the disclosing party must notify the receiving party that the information is Confidential Information.

## **1.4. Additional confidential information**

- a. The parties may agree in writing after the date of the contract that certain additional information is to constitute Confidential Information for the purposes of the contract.
- b. Where the parties agree in writing after the date of the contract that certain additional information is to constitute Confidential Information for the purposes of the Contract, this documentation is incorporated into, and becomes part of the contract, on the date by which both parties have signed this documentation.

## **1.5. Period of confidentiality**

The obligations under this clause 1.4 continue, notwithstanding the expiry or termination of the contract:

- a. Any item of information, for the contract period and one year thereafter; and
- b. In relation to any information which the parties agree in writing after the date of the contract is to constitute Confidential Information for the purposes of the contract, for the period agreed by the parties in writing in respect of that information.

## 2. Performance Bank Guarantee

The prospective bidder is required to furnish a Performance Bank Guarantee for 5% of the contract value as per the format in Annexure-VIII. The required PBG should be submitted to LIC within 15 days from the date of letter issued by LIC for selection as the “selected bidder / vendor”. The PBG shall be valid for a period of 12 months (including six months of claim period) from the date of submission of PBG to LIC. The PBG may be invoked for entire amount (or the portion as deemed fit by LIC to make good its losses) if the vendor backs-out of his obligations as per the contract, including refusal to execute PO or excessive delay in execution of Purchase order or vendor does not provide onsite / offsite support etc. required as per this NOTICE INVITING QUOTATION.

In case the selected bidder fails to submit performance bank guarantee even after the lapse of 15 days from the date of letter issued for selection as the “selected bidder”, LIC at its discretion, may cancel the award of the contract to the concerned bidder and award the contract to the L2 bidder at L1 prices, so on and so forth. All the terms & conditions, stated in this NOTICE INVITING QUOTATION (and subsequent modifications, if any) will then be applicable to the L2/L3 bidders. In case the tenure of servicing is extended beyond five years, the selected Vendor will be required to extend validity period of the PBG or submit a fresh PBG.

## 3. Issue of Purchase Order:

Life Insurance Corporation of India will issue a purchase order in favour of successful bidder, incorporating references to this NOTICE INVITING QUOTATION, corrigendum, all clauses, and the proposal of the bidder.

## 4. Dispute Resolution:

- a) In the event of any dispute or disagreement over the interpretation of any of the terms in this bid document or claim of liability, the same shall be referred in writing first to Executive Director (IT/DT) with 15 days of any such matter arising. Executive Director (IT/DT) on receipt of such communication will get it investigated and then call a meeting of the Vendor and the LIC team and get the matter resolved with mutual agreement.
- b) In the event of any dispute or disagreement over the interpretation of any of the terms in this bid document or claim of liability not getting resolved through above mutual discussion, , the same shall be referred in writing to a person to be nominated by mutual consent of both parties whose decision shall be final and binding upon both the parties. Such reference shall be deemed to be a submission to arbitration under the Arbitrations and Conciliation Act 1996. The venue of arbitration shall be Mumbai. The courts in Mumbai shall have exclusive jurisdiction to the exclusion of all other courts.

- c) Each Party shall bear the cost of preparing and presenting its case, and the cost of arbitration, including fees and expenses of the arbitrators, shall be shared equally by the Parties unless the award otherwise provides.
- d) The Bidder shall not be entitled to suspend the Service(s) or the completion of the job, pending resolution of any dispute between the Parties and shall continue to render the Service(s) in accordance with the provisions of the NOTICE INVITING QUOTATION notwithstanding the existence of any dispute between the Parties or the subsistence of any arbitration or other proceedings.

## 5. Termination

### 5.1. Right to terminate:

If Bidder fails to comply with the Performance Assessment and, if any part of the service does not meet the specifications on three or more occasions, LIC may (in addition to its other remedies) terminate the Contract immediately by giving the Bidder written notice of 15 days.

### 5.2. Termination and reduction for convenience:

- a. LIC may, at any time, by a prior written notice of 30 days, terminate the contractor and / or reduce the scope of the Services.
- b. On receipt of a notice of termination or reduction the Bidder must stop work as specified in the notice; take all available steps to minimize loss resulting from that termination and to protect LIC Material and Contract Material; and continue work on any part of the Services not affected by the notice.
- c. If the contract is terminated, LIC is liable only for payments in respect of services rendered before the effective date of termination.
- d. If the scope of the Services is reduced, LIC's liability to pay the Service Charges or to provide LIC Material abates in accordance with the reduction in the Services.
- e. LIC is not liable to pay compensation under clause ('C') supra, if the amount, in addition to any amounts paid or due, or becoming due, to the Bidder under the contract, exceeds the total service charges payable under the Contract. The Bidder is not entitled to compensation for loss of prospective profits.
- f. The systems that are complete and ready for delivery within 30 days after the Bidder's receipt of notice of termination shall be accepted by LIC as per the Contract. For the remaining systems, LIC may choose to have any portion completed and delivered at the Contract terms and prices, and /or to cancel the remainder and pay to the Bidder an agreed amount for partially completed systems and for materials and parts previously procured by the Bidder.

### 5.3. Termination by LIC for default:

LIC may, without prejudice to any other remedy for breach of contract, by written notice of default sent to the Bidder, terminate the Contract in whole or part if the Bidder fails to deliver any or all of the systems within the period(s) specified in Scope

of Work of the NOTICE INVITING QUOTATION, or if the Bidder fails to perform any other obligation(s) under the Contract.

In the event of LIC terminating the Contract in whole or in part, LIC may procure, upon such terms and in such manner as it deems appropriate, Systems or Services similar to those undelivered from third party, and the Bidder shall be liable to LIC for any excess costs for such similar systems or Services. However, the Bidder shall continue the performance of the Contract to the extent not terminated.

#### **5.4. Termination for Insolvency:**

LIC may at any time terminate the Contract by giving written notice to the Bidder, if the Bidder becomes bankrupt or otherwise insolvent. In this event, the termination will be without compensation to the Bidder, provided that such termination will not prejudice or affect any right of action or remedy, which has accrued or will accrue thereafter to LIC.

In case of termination under this clause, LIC is liable to pay for all the services performed by the Bidder till the effective date of termination.

#### **5.5. After termination:**

On termination of the contract the Bidder must:

- a. Stop work on the Services;
- b. Deal with LIC Material as directed by LIC; and
- c. Return all LIC's Confidential Information to LIC

### **6. Survival**

The following clauses survive the termination and expiry of the contract:

- a) (Intellectual Property Rights);
- b) (Indemnity);
- c) (Insurance);
- d) (Confidentiality);
- e) (Protection of personal information);
- f) (Security);
- g) (Knowledge transfer);

### **7. Severability**

If for any reason whatever, any provision of this Agreement is or becomes invalid, illegal or unenforceable or is declared void by any court of competent jurisdiction or any other instrumentality to be invalid, illegal or unenforceable, the validity, legality or enforceability of the remaining provisions shall not be affected in any manner, and the Parties shall negotiate in good faith with a view to agreeing to one or more provisions which may be substituted for such invalid, unenforceable or illegal provisions, as nearly as is practicable to such invalid, illegal or unenforceable provision. Failure to agree upon

any such provisions shall not be subject to the dispute resolution procedure set forth under this Agreement or otherwise.

## 8. Consequences of Termination of contract with the Selected Bidder:

In the event of termination of contract with the selected Bidder due to any cause whatsoever, [whether consequent to the stipulated terms of the NOTICE INVITING QUOTATION or otherwise], LIC shall be entitled to impose any such obligations and conditions as may be necessary to ensure an efficient transition and effective business continuity of the Service(s) which the terminated Bidder shall be obliged to comply with and take all available steps to minimize loss resulting from that termination/breach, and further allow the next successor Bidder to take over the obligations of the terminated Bidder in relation to the execution/continued execution of the scope of the work defined in NOTICE INVITING QUOTATION.

The termination hereof shall not affect any accrued right or liability of either Party or affect the operation of the provisions of the NOTICE INVITING QUOTATION that are expressly or by implication intended to come into or continue in force on or after such termination.

## 9. Notices and other communications

Any notice given by one party to the other pursuant to the contract/PO shall be sent to other party in writing or by email.

### 9.1. Service of notices

A Notice must be:

- a. In writing, in English and signed by a person duly authorized by the sender; and
- b. Hand delivered or sent by prepaid post to the recipient's address for Notices, as varied by any notice given by the recipient to the sender.

#### LIC's Address for notices:

Executive Director (IT / DT)  
Life Insurance Corporation of India,  
2nd Floor, Jeevan Seva Annexe, S.V. Road,  
  
Santacruz (West), Mumbai 400 054

#### Bidder's Address for notices:

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Notices served at any address other than above shall not be treated as served or delivered.  
The successful bidder shall provide the contact details of their officials for similar communication from LIC.

### **9.2. Effective on receipt**

A Notice given in accordance with the contract takes effect when it is taken to be received (or at a later time specified in it) and is taken to be received:

- a. If hand delivered, on delivery;
- b. If sent by prepaid post, on the second Business Day after the date of posting (or on the seventh Business Day after the date of posting if posted to or from a place outside India);

## **10. Force Majeure Condition:**

- a) For purposes of this clause, “force majeure” means an event beyond the control of the Bidder and does not cover events involving supplier’s/ OEM faults such as lack of funds for any reason, strike, lockout or labour disputes etc. Such events may include, but are not restricted to, acts of the government in its sovereign capacity, wars or revolutions, fires, floods, epidemics, quarantine restrictions and freight embargoes.
- b) In case a Force Majeure situation arises, the Bidder shall immediately notify LIC of India in writing of such conditions and the cause thereof within two calendar days identifying the effect the situation will have on its performance. The Bidder will make all reasonable efforts to minimize the effects of such circumstances on the performance of the contract.

Unless otherwise directed by LIC of India in writing, the Bidder shall continue to perform its obligations under the contract as far as it is reasonably practical, and shall seek all reasonable means for performance not prevented by the Force Majeure event.

### **Force majeure or unforeseen events**

#### **1. Occurrence of unforeseen event**

LIC or the vendor is excused from performing its obligations under the Contract to the extent it is prevented by circumstances beyond its reasonable control (other than lack of funds for any reason or any strike, lockout and labour disputes in respect of the Vendor only), including but not limited to acts of God, natural disasters, acts of war, riots and strikes outside that party's organization.

#### **2. Notice of unforeseen event**

When the circumstances described in the contract arise or are reasonably perceived by the affected party as an imminent possibility, the affected party will give notice of those circumstances to the other party as soon as possible but within 2 calendar days, identifying the effect they will have on its performance. An Affected Party will

make all reasonable efforts to minimize the effects of such circumstances on the performance of the contract.

### **3. Consequences of termination**

If the Contract is terminated:

- i. Each party will bear its own costs and neither party will incur further liability to the other;
- ii. Where the Vendor is the Affected Party, it will be entitled to payment for Services Accepted or work performed prior to the date of intervention of the circumstances described in the contract.

## **11. Limitation of liability:**

Except in cases of criminal negligence or willful misconduct and in the case of infringement of patent, IPR, trademark, copyright or industrial design rights arising from use of the Solution or any part thereof in any of the services supplied by the Bidder and used/consumed by LIC, the Supplier/Bidder shall not be liable to LIC, whether in contract, tort or otherwise, for any indirect or consequential loss or damage, loss of use, loss of production, or loss of profits or interest costs, provided that this exclusion shall not apply to any obligation of the supplier/Bidder to pay liquidated damages to LIC. The aggregate liability of the supplier/Bidder to LIC, whether under the Contract, in tort or otherwise, shall not exceed the total Contract Price provided that this limitation shall not apply to the cost of repairing or replacing defective equipment.

## **12. Confidentiality:**

The contents of this NOTICE INVITING QUOTATION and the supporting documentation are confidential to LIC and are provided solely for the purpose of response to the NOTICE INVITING QUOTATION. The bidder shall not, without the written permission of LIC make any public statements in relation to the details of contract or the award of any subsequent order or contract to the bidder.

## **13. Copyright Violation and Patent Rights:**

The Bidder shall indemnify LIC in respect of all claims arising out of violation of any Patents or Copyrights, for all software supplied by the bidder. The Bidder shall indemnify LIC against all third party claims of infringement of patent, trademark or industrial design rights arising from use of the software packages. The Bidder should have back to back agreement with OEM to safeguard the Corporation's interest with regards to IPR. IF THE BIDDER IS NOT ABLE TO COMPLY WITH THIS CONDITION, THE BID WILL BE TREATED AS NON-RESPONSIVE.

## **14. Fraud and Corrupt Practices:**

The bidder, its employees and representatives shall observe the highest standard of ethics at all times (pre and post the NOTICE INVITING QUOTATION process). Notwithstanding anything to the contrary contained in this NOTICE INVITING

QUOTATION, LIC shall reject a Bid or terminate the contract without being liable in any manner whatsoever to the Bidder, if it determines that the Bidder has, directly or indirectly or through an agent, engaged in corrupt / fraudulent / coercive / undesirable / restrictive practice (collectively the “Prohibited Practices”) at any time. In such an event, such Bidder may not be allowed to participate in any NOTICE INVITING QUOTATION issued by LIC, for a period which will be decided by LIC, from the date such Bidder is found by LIC to have directly or through an agent, engaged or indulged in corrupt / fraudulent / coercive / undesirable / restrictive practice, as the case may be. For the purposes of this Section, the following terms shall have the meaning hereinafter respectively assigned to them:

- a) “Fraudulent practice” means a misrepresentation or omission of facts or disclosure of incomplete facts, suppression of facts in order to influence the Selection Process or violation of statutory requirements/regulations etc.
- b) “Coercive practice” means impairing or harming or threatening to impair or harm, directly or indirectly, any person or property to influence any person’s participation or action in the Selection Process;
- c) “Undesirable practice” means (i) establishing contact with any person connected with or employed or engaged by LIC with the objective of canvassing, lobbying or in any manner influencing or attempting to influence the Selection Process; or (ii) having a Conflict of Interest; and
- d) “Restrictive practice” means forming a cartel or arriving at any understanding or arrangement among Bidders with the objective of restricting or manipulating a full and fair competition in the Selection Process.

### **15. Ambiguities within the Document:**

In case of ambiguities or discrepancies within this NOTICE INVITING QUOTATION, the following principles shall apply:

- a) as between two Clauses of this NOTICE INVITING QUOTATION, the provisions of a specific Clause relevant to the issue under consideration shall prevail over those in a general Clause;
- b) as between the provisions of this NOTICE INVITING QUOTATION and its Annexures, the NOTICE INVITING QUOTATION shall prevail, save and except as expressly provided otherwise in the NOTICE INVITING QUOTATION or the Annexures; and
- c) as between any value written in numerals and that in words, the value in words shall prevail.

### **16. Conflict of interest:**

The Bidder shall disclose to LIC in writing, all actual and potential conflicts of interest that exists, arises or may arise in the course of performing the obligation(s) as soon as it becomes aware of that conflict.

### **16.1. Warranty that there is no conflict of interest**

The Vendor will warrant that, to the best of its knowledge after making diligent inquiry, at the date of signing the contract no conflict of interest exists or is likely to arise in the performance of its obligations under the contract.

- a. A Vendor will not have a conflict of interest that may affect the Services
- b. LIC requires that the Vendor provides professional, objective, and impartial services and at all times hold LIC's interests paramount, avoid conflicts with other assignments or its own interests, and act without any consideration for future work. The Vendor shall not accept or engage in any assignment that would be in conflict with its prior or current obligations to LIC, or that may place it in a position of not being able to carry out the assignment in the best interests of LIC.
- c. Without limiting the generality of the above, a Vendor shall be deemed to have a Conflict of Interest, if there is a conflict among this and other assignments of the Vendor (including its personnel and other members, if any) and any subsidiaries or entities controlled by the Vendor or having common controlling shareholders. The duties of the Vendor will depend on the circumstances of each case. While providing services to LIC for this particular assignment, the Vendor shall not take up any assignment that by its nature will result in conflict with the present assignment;

### **16.2. Notification of a conflict of interest**

The Vendor shall make a disclosure to LIC as soon as any potential conflict comes to their notice but in no case later than 7 (seven) days and any breach of this obligation of disclosure shall be construed as Conflict of Interest. LIC shall, upon being notified by the Vendor under this Clause, decide whether it wishes to terminate this Services or otherwise, and convey its decision to the Vendor within a period not exceeding 15 (fifteen) days.

## **17. Protection of Personal information**

### **a) Application of the clause**

This clause applies only where the Vendor deals with personal information and for the purpose of, providing Services under the contract.

### **b) Obligations**

The Vendor acknowledges that it will use or disclose personal information obtained during the course of providing Services under the contract, only for the purposes of the contract.

## **18. Rights reserved by LIC:**

- a) If at any future point of time, it is found that the bidder had made a statement which is factually incorrect, LIC reserves the right to reject its bid and / or debar the Bidder from participating in future NOTICE INVITING QUOTATIONS floated for a period decided by LIC.
- b) LIC reserves the right to accept or reject any bid and annul the NOTICE INVITING QUOTATION process and reject all bids, at any time prior to award of contract without assigning any reason whatsoever and without thereby incurring any

liability to the affected bidder(s). Reasons for cancellation will be determined by LIC at its sole discretion.

- c) LIC reserves the right to accept or reject any or all Bids without assigning any reasons. Bids may be accepted or rejected in total or in any part thereof.
- d) LIC reserves the right to verify the validity of bid information, and to reject any bid where the same appears to be incorrect, inaccurate or inappropriate in its estimation.
- e) Bids not conforming to the requirements of the NOTICE INVITING QUOTATION may not be considered. LIC reserves the right, at any time, to waive any of the requirements of the NOTICE INVITING QUOTATION, at its sole discretion and in its best interest. However, this will be done before opening of the commercial bid(s).
- f) LIC may call for any additional information /document by way of clarification before the finalization of this tender process.
- g) Procurement of any equipment/components outside this tender.
- h) In case of any unforeseen issues, LIC will decide the course of action based on merits of each case. The decision taken by LIC will be final and binding on all the bidders/ selected bidder.
- i) LIC may terminate the agreement if it determines at any time that the Bidder or its representative(s) were engaged in corrupt, fraudulent, collusive or coercive practices during the selection process or the execution of the agreement, even if the concerned Bidder has taken timely and appropriate action satisfactory to LIC to remedy the situation.
- j) The decision of LIC in all matters will be final and binding on all bidders participating in this bid.

## **19. Change in Constitution**

Any Change in the constitution of the firm, etc. shall be notified forth with by the Bidder in writing to LIC within 15 days of such change and such change shall not relieve any former member of the firm, etc., from any liability under the contract.

## **20. Intellectual Property Rights**

### **20.1. Third Party Material:**

The Bidder must have ownership or obtain all necessary copyright and other Intellectual Property Right permissions before making any Third Party Material available as Auxiliary Material for the purpose of performance of services under this NOTICE INVITING QUOTATION and resulting contract/PO.

### **20.2. LIC ownership of Intellectual Property Rights in Contract Material:**

- a. All Intellectual Property Rights in the Contract Material shall vest in LIC;
- b. to the extent that LIC needs to use any of the Auxiliary Material provided by the Bidder to receive the full benefit of the Services (including the Contract Material), the Bidder grants to, or must obtain for LIC, a world-wide, royalty free, perpetual,

non-exclusive license to use, reproduce, adapt, modify and communicate that Auxiliary Material.

### **20.3. Rights in Bidder's Pre-existing IPR**

There shall be no assignment or transfer of any Bidder's pre-existing IPRs (including any amendments, modifications or enhancements thereto) pursuant to this Agreement.

### **20.4. IPR Warranty**

The Bidder will warrant that:

- a. The Warranted Materials and LIC's use of those Warranted Materials, will not infringe the Intellectual Property Rights of any person; and
- b. It has the necessary rights to vest the Intellectual Property Rights and grant the licenses as provided

### **20.5. Remedy for breach of warranty**

If someone claims, or LIC reasonably believes that someone is likely to claim, that all or part of the Warranted Materials infringe their Intellectual Property Rights, the Bidder will, in addition to the indemnity clause in this NOTICE INVITING QUOTATION and to any other rights that LIC may have against it, promptly, at the Bidder's expense:

- a. Use its best efforts to secure the rights for LIC to continue to use the affected Warranted Materials free of any claim or liability for infringement; or
- b. Replace or modify the affected Warranted Materials so that the Warranted Materials or the use of them does not infringe the Intellectual Property Rights of any other person without any degradation of the performance or quality of the affected Warranted Materials.
- c. The Bidder will indemnify LIC against all third-party claims of infringement of patent, Intellectual Property Rights, trademark, copy right or industrial design rights arising from use of the Bidder's Solution or any part thereof throughout the Offices of LIC, including but not limited to the legal actions by any third party against LIC.

### **20.6. Patent Rights and other litigation costs**

In the event of any claim asserted by a third party of infringement of copyright, patent, trademark or industrial design rights arising from the use of the systems or any parts thereof with relation to the contract deliverables, in LIC's country, the Bidder will act expeditiously to extinguish such claim. If the Bidder fails to comply and LIC is required to pay compensation to a third party resulting from such infringement, the Bidder will be responsible for the compensation including all expenses (court costs and lawyer fees). LIC will give notice to the Bidder of such claim, if it is made, without delay as when received.

## 21. Moral rights

### 21.1. Obtaining consents

To the extent permitted by applicable Laws and for the benefit of LIC, the Vendor will:

- a. give, where the Vendor is an individual; and
- b. Use its best endeavors to ensure that each of the Personnel used by the Vendor in the production or creation of the Contract Material gives, genuine consent in writing, in a form acceptable to LIC, to the use of the Contract Material for the Specified Acts, even if such use would otherwise be an infringement of their Moral Rights.

### 21.2. Specified Acts

In this clause, Specified Acts means:

- a. Crediting the authorship of any Contract Material, or any content in the Contract Material (including without limitation literary, dramatic, artistic works and cinematograph films within the meaning of the Copyright Act, 1957);
- b. Materially altering the style, format, colours, content or layout of the Contract Material and dealing in any way with the altered Contract Material;
- c. Reproducing, communicating, adapting, publishing or exhibiting any Contract Material; and
- d. Adding any additional content or information to the Contract Material.

## 22. Indemnity

Bidder will undertake to indemnify LIC from and against all losses on account of bodily injury, death or damage to tangible personal property arising in favour of any person, corporation or other entity (including LIC) attributable to the Bidder's negligence or wilful default in performance or non-performance under the contract. If LIC promptly notifies Bidder in writing of a third party claim against LIC that any Service provided by the Bidder infringes a copyright, trade secret or Indian patents of any third party, Bidder will defend such claim at its own expense and will pay any costs or damages that may be finally awarded against LIC. Bidder will not indemnify LIC, however, if the claim of infringement is caused by:

- LIC's misuse or modification of the service;
- LIC's failure to use corrections or enhancements made available by the Bidder;
- LIC's use of the Service in combination with any product or information not owned or developed by Bidder;
- LIC's distribution, marketing or use for the benefit of third parties of the Service; or
- Information, direction, specification or materials provided by LIC or any third party contracted to it.

If any Service is or likely to be held to be infringing, Bidder will at its expense and option, either:

- a) Procure the right for LIC to continue using it,
- b) Replace it with a non-infringing equivalent,
- c) Modify it to make it non-infringing.

The foregoing remedies constitute LIC's sole and exclusive remedies and Bidder's entire liability with respect to infringement.

The indemnities set out shall be subject to the following conditions:

- a) LIC as promptly as practicable informs the Bidder in writing of the claim or proceedings and provides all relevant evidence, documentary or otherwise;
- b) LIC will, at the cost of the Bidder, give the Bidder all reasonable assistance in the Defence of such claim including reasonable access to all relevant information, documentation and personnel provided that LIC may, at its sole cost and expense, reasonably participate, through its attorneys or otherwise, in such Defence;
- c) If the Bidder does not assume full control over the Defence of a claim as provided in this Article, the Bidder may participate in such Defence at its sole cost and expense, and LIC will have the right to defend the claim in such manner as it may deem appropriate, and the cost and expense of LIC will be included in losses to be indemnified by the Bidder;
- d) LIC shall not prejudice, pay or accept any proceedings or claim, or compromise any proceedings or claim, without the written consent of the Bidder;
- e) All settlements of claims subject to indemnification under this Clause will:
  - a. Be entered into only with the consent of LIC, which consent will not be unreasonably withheld and include an unconditional release to the Indemnified Party from the claimant or plaintiff for all liability in respect of such claim; and
  - b. ii. Include any appropriate confidentiality agreement prohibiting disclosure of the terms of such settlement;
- f) LIC will account to the Bidder for all awards, settlements, damages and costs (if any) finally awarded in favour of LIC which are to be paid to it in connection with any such claim or proceedings;
- g) LIC will take steps that the Bidder may reasonably require to mitigate or reduce its loss as a result of such a claim or proceedings;
- h) In the event that the Bidder is obligated to indemnify LIC pursuant to this Article, the Bidder will, upon payment of such Indemnity in full, be subrogated to all rights and defences of LIC with respect to the claims to which such indemnification relates; and
- i) If a Party makes a claim under the indemnity set out as mentioned above in respect of any particular Loss or Losses, then that Party shall not be entitled to make any further claim in respect of that Loss or Losses (including any claim for damages).

## 23. Insurance

### Obligation to Maintain Insurance

In connection with the provision of the Services, the Vendor must have and maintain for the Contract Period, valid and enforceable insurance policies for: public liability; either professional indemnity or errors and omissions; workers' compensation as required by law.

## **24. Dispute Resolution**

### **24.1. Reconciliation Process**

If a dispute arises in relation to the conduct of the Contract (Dispute), a party must comply with this clause before starting arbitration or court proceedings (except proceedings for urgent interlocutory relief). After a party has sought or obtained any urgent interlocutory relief that party must follow this clause.

### **24.2. Notification**

A party claiming a Dispute has arisen must give the other parties to the Dispute notice setting out details of the Dispute.

### **24.3. Parties to resolve Dispute**

During the 30 days after a notice is given under clause (clause no.) (Or longer period if the parties to the Dispute agree in writing), each party to the Dispute must use its reasonable efforts through a meeting of Senior Executive (or their nominees) to resolve the Dispute. If the parties cannot resolve the Dispute within that period then, the parties agree that any dispute or differences under or in connection with agreement or any breach thereof, which cannot be settled by mutual negotiation between the parties shall be finally settled by arbitration conducted in accordance with Arbitration and Conciliation Act, 1996 or any modifications, Rules, or enactments thereof. Each party shall appoint its Arbitrator and the two respective arbitrators appointed by each party shall appoint presiding arbitrator to adjudicate the dispute, difference, or claim between the parties. The arbitration proceedings shall be conducted in English Language and the venue of the arbitration shall be Mumbai. The parties agree that the award passed by the arbitrators shall be final and binding upon the parties. The parties hereby further agree to submit themselves to the exclusive jurisdiction of the courts in Mumbai. The cost of arbitration shall be borne by the parties in such manner, as the arbitrator shall decide in the arbitral award.

## **25. Varying the Contract**

The contract may be varied only in writing signed by each party.

## **26. Approvals and consents**

Except where the contract expressly states otherwise, a party may, in its discretion, give conditionally or unconditionally or with hold any approval or consent under the contract.

## **27. Assignment and Novation**

A party may only assign its rights or novate its rights and obligations under the contract with the prior written consent of the other party.

## **28. Further action**

Each party must do, at its own expense, everything reasonably necessary (including executing documents) to give full effect to the contract and any transaction contemplated by it.

## **29. Waiver**

Waiver of any provision of or right under the contract:

- a) must be in writing signed by the party entitled to the benefit of that provision or right; and
- b) is effective only to the extent set out in any written waiver.

## **30. Relationship**

- a) The parties must not represent themselves, and must ensure that their officers, employees, and agents do not represent themselves, as being an officer, employee, partner or agent of the other party, or as otherwise able to bind or represent the other party.
- b) The contract does not create a relationship of employment, agency or partnership between the parties.

## **31. Announcements**

- c) The Vendor must, before making a public announcement in connection with the contract or any transaction contemplated by it, obtain LIC's written agreement to the announcement.
- d) If the Vendor is required by law or a regulatory body to make a public announcement in connection with the contract or any transaction contemplated by the contract the Vendor must, to the extent practicable, first consult with and take into account the reasonable requirements of LIC.

## **32. Governing law and jurisdiction**

The contract shall be governed by and construed in accordance with the laws of India, without giving effect to conflict of law rules. Each party irrevocably and unconditionally submits to the non-exclusive jurisdiction of the courts of the jurisdiction specified in the Contract Details and hence, any legal dispute will come under the jurisdiction of Mumbai High Court only.

### **33. Right To Audit**

- a) It is agreed by and between the parties that the Service Provider shall get itself annually audited by external empaneled Auditors appointed by LIC/ inspecting official from the IRDAI or any regulatory authority, covering the risk parameters finalized by LIC/ such auditors in the areas of products (IT hardware/ software) and services etc. provided to LIC and the vendor shall submit such certification by such Auditors to LIC. The vendor and or his / their outsourced agents /sub – contractors (if allowed by LIC) shall facilitate the same. LIC can make its expert assessment on the efficiency and effectiveness of the security, control, risk management, governance system and process created by the Service Provider. The Service Provider shall, whenever required by such Auditors, furnish all relevant information, records/data to them. All costs for such audit shall be borne by LIC.
- b) Where any deficiency has been observed during audit of the Service Provider on the risk parameters finalized by LIC or in the certification submitted by the Auditors, it is agreed upon by the Service Provider that it shall correct/ resolve the same at the earliest and shall provide all necessary documents related to resolution thereof and the auditor shall further certify in respect of resolution of the deficiencies. It is also agreed that the Service Provider shall provide certification of the auditor to LIC regarding compliance of the observations made by the auditors covering the respective risk parameters against which such deficiencies observed. All costs for such audit shall be borne by the service provider/vendor.
- c) Service Provider further agrees that whenever required by LIC, it will furnish all relevant information, records/data to such auditors and/or inspecting officials of the LIC/ IRDAI and or any regulatory authority required for conducting the audit. LIC reserves the right to call and/or retain for any relevant material information / reports including audit or review reports undertaken by the Service Provider (e.g., financial, internal control and security reviews) & findings made on the Service Provider in conjunction with the services provided to LIC

## **6. Payment Terms:**

### **1. Payment terms for renewal of AMC:**

- a) Payment for renewal of AMC (S. No. 1 of Annexure-VI-Commercial Bid) will be made in advance.
- b) Payment for off-site/on-call support will be made quarterly in arrears.

### **2. Documents to be produced for release of payment, as applicable:-**

- a) Invoice (with reference of Purchase Order, description of services delivered)
- b) The proof of payment of taxes (wherever applicable)

- c) Proof for renewal of AMC from F5 for the infrastructure mentioned in Scope of Work.

### **3. In addition to the above, the following general terms will also apply:**

- a) LIC shall make payments in Indian Rupee (INR) on receipt of invoices, after deduction of penalties and applicable taxes at source from the agreed price to the selected Vendor.
- b) The payment will be released by the IT-DT department, Central Office. Payment related objections, if raised after 3 months from the date of release of payment, would not be entertained. Such objection must be raised in writing.
- c) The vendor is also duty bound to report to LIC about any short recovery of taxes, cess, etc. at source. Such reporting to LIC should also happen at the earliest. In case, vendor fails to inform LIC about such short recoveries of tax, cess, etc. at source, LIC will have the right to recover all short recoveries of tax, related cess and surcharges, interest and penalties as per the demand note of Income Tax dept. or any other govt. body or regulator.
- d) The vendor shall be solely responsible to make payment to OEM.
- e) The payment will be released from IT department, Central Office, LIC of India, Mumbai.
- f) Payment will be subject to deduction of TDS.

### **4. Due Date for Payment**

LIC will make payment of a correctly rendered invoice on undisputed work **within 30 working days after receiving the invoice.**

### **5. Expenses**

The Vendor will not be entitled to charge LIC for any other fees, charges or expenses (including travel and accommodation, document reproduction, transportation and courier charges, and telecommunications charges, etc.) in addition to the Charges mentioned in the Payment Schedule.

LIC is under no obligation to pay any amount in excess of the Charges mentioned in the Payment Schedule.

#### **5.1. Incorrect Invoices, under/over Payment**

If an invoice is found to have been rendered incorrectly after payment, any underpayment or over payment will be recoverable by or from the Bidder, as the case may be, and, without limiting recourse to other available means, may be offset against any amount subsequently due by LIC to the Bidder under the contract.

#### **5.2. Prices and Taxes:**

##### **5.2.1. Prices**

Prices payable to the Bidder will be fixed as derived from the Final L1 quote after Online Reverse Auction and will be exclusive of GST, Taxes and Octroi/LBT. Prices once fixed will be valid throughout the entire contract period.

Escalation of Costs: The Bidder will in no circumstance be entitled to any escalation of costs or price of any material / items supplied or services tendered under the contract. The prices will not be subject to variation on any account.

### **5.2.2. Taxes and Duties**

Bidders will be entirely responsible for all taxes, duties, license fees, road permits, and transit insurance etc., except GST, and Octroi/LBT incurred until delivery of the contracted services to LIC.

GST and Octroi/LBT, if any, will be reimbursed only at actual on production of appropriate receipts within 15 days of such tax payment to the respective authorities by the Bidder.

### **5.2.3. Deduction of Taxes at Source**

LIC will deduct taxes from the amounts due and payable to the Bidder wherever applicable. LIC will provide Bidder with the statement of any taxes deducted by LIC on payments under the contract. The Bidder agrees to reimburse and hold LIC harmless from any deficiency including penalties and interest relating to taxes including recovery of any tax retrospectively that are its responsibility under this clause. For purposes of the contract, taxes shall include taxes incurred on transactions between LIC and the Bidder.

## **Contract Amendments**

No variation in or modification of the terms of the contract shall be made except by written amendment signed by both LIC and the Bidder. Any changes in law, taxes and policies shall be governed through the provision of above under the head "Prices and Taxes".

Chief (IT/DT)

## 7. REQUIRED ANNEXURES FOR SUBMISSION

All bids must include the following completed forms as per the original NOTICE INVITING QUOTATION templates:

- **Annexure I:** Covering Letter
- **Annexure II:** Company Profile & Financial Statements
- **Annexure III:** Non-Blacklisting Declaration
- **Annexure IV:** MAF from F5 (OEM)
- **Annexure V:** Authorization for Signatory
- **Annexure VI:** Commercial Bid (Indicative)
- **Annexure VII:** Reference Customer Details
- **Annexure VIII:** PBG Format (For Successful Bidder)

## 8. ANNEXURES:

### Annexure-I: Covering letter

To,  
The Chief (IT/DT),  
Life Insurance Corporation of India, Central Office, IT Dept.,  
2nd Floor, Jeevan Seva Annexe, S.V. Road, Santacruz (West),  
Mumbai 400 054

Sir,

**Re.: NOTICE INVITING QUOTATION for Renewal of Annual Maintenance Contract and Off-Site/On-call Support for F5 ADC Infrastructure including BIG IP and BIG IQ components**

**Ref. No.: LIC/CO/IT-DT/2026-27/ADC/1 dated 13.05.2026.**

Having examined the NOTICE INVITING QUOTATION document, terms and conditions including all Annexures the receipt of which is hereby duly acknowledged, we, the undersigned, offer to provide **Renewal of Annual Maintenance Contract and Off-Site/On-call Support for F5 ADC Infrastructure including BIG IP and BIG IQ components**, in conformity with the said NOTICE INVITING QUOTATION documents in accordance with schedule of prices attached in the commercial bid and made part of this tender. We hereby agree and accept all the clauses/terms and conditions mentioned in the NOTICE INVITING QUOTATION document dated 15.04.2026 and also subsequent modifications / clarifications / corrigenda.

#### **We understand that,**

- 1) If our Bid for this NOTICE INVITING QUOTATION/tender is accepted, we undertake to enter into and execute at our cost, when called upon by LIC to do so, a contract in the prescribed form. Unless and until a formal contract is prepared and executed, this bid together with your written acceptance thereof and notification of award shall constitute a binding contract between us.
- 2) If our Bid is accepted, we undertake to comply with the delivery schedule as mentioned in the Tender Documents.
- 3) We agree to abide by this Tender Offer for 6 months from date of Tender (Eligibility Bid) opening and our offer shall remain binding on us and may be accepted by LIC at any time before expiry of the offer.
- 4) We undertake that in competing for and if the award is made to us, in executing the subject Contract, we will strictly observe the laws against fraud and corruption in force in India namely "Prevention of Corruption Act 1988".
- 5) We agree that LIC is not bound to accept the lowest or any Bid that LIC may receive and LIC may reject any bid, or accept or entrust the entire work to any Bidder without assigning any reasons or giving any explanation whatsoever.
- 6) We certify that we have provided all the information requested by LIC in the format requested for. We also understand that LIC has the exclusive right to reject this offer in case LIC is of the opinion that the required information is not provided or is provided in a different format.

7) We will indemnify LIC against all third-party claims of infringement of patent, Intellectual Property Rights, trademark, copy right or industrial design rights arising from use of the Bidder's Solution or any part thereof throughout the Offices of LIC, including but not limited to the legal actions by any third party against LIC.

Dated at \_\_\_\_\_ this \_\_\_\_\_ day of \_\_\_\_\_ 2026

**Thanking you,  
Yours faithfully**

**Authorized Signatory,  
For \_\_\_\_\_(Company name)**

## Annexure-II: Company profile and other information

### Company Profile

**Re.: NOTICE INVITING QUOTATION for Renewal of Annual Maintenance Contract and Off-Site/On-call Support for F5 ADC Infrastructure including BIG IP and BIG IQ components**

**Ref. No.: LIC/CO/IT-DT/2026-27/ADC/1 dated 13.05.2026.**

1	<b>Name of the Company</b>  <b>The Bidder must be an Indian firm / Company/ Organization registered under applicable Act in India and in existence for 5 years.</b>	Name of Company:
2	<b>Whether OEM, System Integrator or Authorized Channel Partner of OEM with Gold/Tier-1 or Silver/Tier2 partnership with the proposed product OEM (Partnership level to be stated)</b>	
3	<b>Company Registered as [Public Limited/Private Limited]</b>	
4	<b>Date of Incorporation</b>	
5	<b>Address of Corporate/ Registered Office</b>	
	Line 1	
	Line 2	
	Name Of City	
	State	
	Postal Code	
	Email id	
6	<b>GST Registration No. and Date of registration</b>	Name: Designation: Mobile No: Email Id :
7	<b>Names of the States for which the bidder has GST Registration No. (including all Billing offices)</b>	

	<b>(Attach registration Certificates)</b>	
<b>8</b>	<b>PAN No. ( Attach certified copy of PAN)</b>	
<b>9</b>	<b>Turnover of the Company:</b> <b>Bidder must have minimum turnover of Rs.10 Crores in each of the following three financial years i.e. 2022-2023, 2023-2024 and 2024-2025.</b>	
	<b>Financial Year : (INR in Crores)</b>	
	2022-2023	
	2023-2024	
	2024-2025	
<b>10</b>	<b>Profit of the Company after Tax</b>	
	<b>Financial Year : (INR in Crores)</b>	
	2022-2023	
	2023-2024	
	2024-2025	
<b>11</b>	<b>Bidder's Address for communication :</b>	
	Line 1	
	Line 2	
	Name Of City	
	State	
	Postal Code	
	Email id	
	Phone no./ FAX no.	
<b>12</b>	<b>Bank Details</b>	
	Name of Bank	
	Branch	
	MICR Code	
	Type of A/C	
	Account No.	
	IFSC Code	
<b>13</b>	<b>Bidder`s Official Web Site (URL)</b>	
<b>14</b>	<b>Any other relevant information not covered in the above points :</b>	
<b>15</b>	<b>We hereby confirm that we, M/s _____ have not been debarred / banned by Govt/LIC/Leading Pvt Sector, as on date of submission of the bid.</b>	
<b>Enclosures:</b>		
a) GST Registration, PAN, Certificate of Incorporation, Profit & Loss Statement, Audited Balance sheet, and latest IT Returns and Sales Tax duly signed/ attested by the authorities mentioned in the Tender.		

- b) Power of Attorney or the copy of the Board Resolution appointing the Authorized Signatory  
c) Cancelled cheque-leaf of the mentioned Bank Account.

**Signature of the Authorized Signatory**

**Name:**

**Designation:**

**Date:**

**Name & Address of company:**

**Place:**

**Seal of the Company**

### **Annexure-III: Declaration regarding non-Blacklisting:**

**Re.: NOTICE INVITING QUOTATION for Renewal of Annual Maintenance Contract and Off-Site/On-call Support for F5 ADC Infrastructure including BIG IP and BIG IQ components**

**Ref. No.: LIC/CO/IT-DT/2026-27/ADC/1 dated 13.05.2026.**

To,

The Chief (IT/DT),  
Life Insurance Corporation of India,  
Central Office, IT Dept.,  
2nd Floor, Jeevan Seva Annexe,  
S.V. Road, Santacruz (West),  
Mumbai 400 054

This has reference to the LIC's NOTICE INVITING QUOTATION Reference No: **LIC/CO/IT-DT/2026-27/ADC/1 dated 13.05.2026.** for **Renewal of Annual Maintenance Contract and Off-Site/On-call Support for F5 ADC Infrastructure including BIG IP and BIG IQ components.** We \_\_\_\_\_ (name and address of the bidder) hereby confirm that we have not been black-listed/de-barred by any Govt./ PSU/ BFSI organization/ Government Departments in India, including LIC, as on date of submission of the bid. Also, there has been no occasion of disassociation with any of our customers in India on account of delayed/defaulted deliveries or services during last three years.

**SIGNATURE**

**Name:**

**Designation:**

**Date: \_\_\_/\_\_\_/ 2026**

**Place:**

**Authorized Signatory**

**Company Seal**

## **Annexure-IV: Manufacturer's authorization letter (i.e. MAF) from OEM (F5)**

Date:

Life Insurance Corporation of India,

Central Office, Mumbai.

**Subject: NOTICE INVITING QUOTATION for Renewal of Annual Maintenance Contract and Off-Site/On-call Support for F5 ADC Infrastructure including BIG IP and BIG IQ components**

**NOTICE INVITING QUOTATION Ref. No.: LIC/CO/IT-DT/2026-27/ADC/1 dated 13.05.2026**

Dear Sir,

We \_\_\_\_\_ (OEM) who are established and reputed manufacturers of \_\_\_\_\_ (Equipments) confirm that, M/s \_\_\_\_\_ (Name and address of bidder) herein after referred as "Partner" has a \_\_\_\_\_ partnership level with us. M/s. \_\_\_\_\_ (Name and address of bidder) wishes to participate in the Bid or Project stated above and has entered into an agreement for the purchase and resale of \_\_\_\_\_ (OEM) Products and/or Services. The Partner is entitled and Authorised to do the following:

- a) Resell and/or distribute \_\_\_\_\_ (OEM) products and/or services in India to end users within that Territory.
- b) Bid, negotiate and conclude a contract with LIC of India for the above products/services manufactured or supplied by \_\_\_\_\_(OEM).

The Partner has F5 Certified resource for the appliances in use at LIC under and the necessary experience and expertise in installation, configuration, maintenance and support for the proposed Appliances.

\_\_\_\_\_ (OEM) will, within the scope of its agreement with its Authorised channels, provide product warranty services and support for \_\_\_\_\_ (OEM) products obtained through its Authorised channels for a period mentioned in the NOTICE INVITING QUOTATION referred above, from the date of delivery at LIC of India.

\_\_\_\_\_ (OEM) certify that, the equipments being sold would not be declared End of Support (EoS) in the next 1 Years. Also \_\_\_\_\_ (OEM) certifies that the products being sold would be covered under Warranty / Support and support will be available for next one years from the date of this letter.

If you need any additional information, please contact Mr./Ms. \_\_\_\_\_ at \_\_\_\_\_ (Mobile no.) or \_\_\_\_\_ (e-mail ID).

Yours faithfully,

**Name of person**

**For and on behalf of M/s** \_\_\_\_\_

**Designation**

**Contact Details**

**Date :**

**Place : (Name of Original Equipment Manufacturer - OEM) (Seal of the OEM)**

## **Annexure-V: Authorization for signing all the documents related to NOTICE INVITING QUOTATION**

**[Either (a) or (b) on bidder's letterhead]**

**(a) To be signed by the bidder company's Board / Director / Managing Director**

Date:

To,  
The Chief (IT/DT),  
Life Insurance Corporation of India,  
Central Office, Information Technology - SD Department,  
2nd Floor, South Wing, "Jeevan Seva Annexe",  
Santacruz (W), S.V.Road, Mumbai - 400054.

Sir,

**SUB: Authorization to sign on behalf of the Company for LIC NOTICE INVITING QUOTATION for Renewal of Annual Maintenance Contract and Off-Site/On-call Support for F5 ADC Infrastructure including BIG IP and BIG IQ components**  
**[Ref. No.: LIC/CO/IT-DT/2026-27/ADC/1 dated 13.05.2026]**

I / We, \_\_\_\_\_ (name & designation), by the powers vested in me / us, hereby authorize Mr./ Mrs./ Ms. \_\_\_\_\_ to sign the documents to be submitted for participation in the above referred NOTICE INVITING QUOTATION, and its subsequent modifications/clarifications, as "Authorized Signatory" on behalf of our company.

The signature of Mr. / Mrs./ Ms. \_\_\_\_\_ is as below.



**(Sample Signatures of the Authorized Signatory)**

Dated at \_\_\_\_\_ this \_\_\_\_\_ day of \_\_\_\_\_ 2026.

Yours faithfully,

Signature(s):

Name(s):

Designation:

Name & Address of the company:

Seal of the Company

Contd.....

**(b) To be signed by the bidder's Company Secretary**

Date:

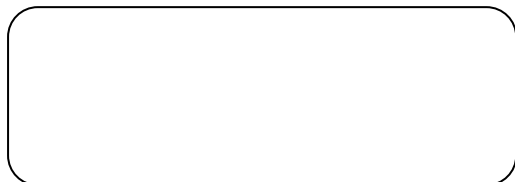
To,  
The Chief (IT/SD),  
Life Insurance Corporation of India,  
Central Office, Information Technology - SD Department,  
2nd Floor, South Wing, "Jeevan Seva Annexe",  
Santacruz (W), S. V. Road, Mumbai – 400054.

Sir,

SUB: Authorization to sign on behalf of the Company for LIC NOTICE INVITING QUOTATION for **Renewal of Annual Maintenance Contract and Off-Site/On-call Support for F5 ADC Infrastructure including BIG IP and BIG IQ components**  
Ref. No.: LIC/CO/IT-DT/2026-27/ADC/1 dated 13.05.2026

Mr./ Mrs./ Ms. \_\_\_\_\_ has been authorized by our Company Board/  
Director/ Managing Director to sign the documents to be submitted for participation in the  
above referred NOTICE INVITING QUOTATION, and its subsequent modifications/clarifications,  
as "Authorized Signatory" on behalf of our company. The copy of our board resolution is  
enclosed herewith.

The signature of Mr. / Mrs./ Ms. \_\_\_\_\_ is as below.



**(Sample Signatures of the Authorized Signatory)**

Dated at \_\_\_\_\_ this \_\_\_\_\_ day of \_\_\_\_\_ 2026.

Yurs faithfully,

Signature(s):

Name(s):

Designation:

Name & Address of the company:

Enclosures:

## Annexure-VI: Commercial Bid (indicative) Format:

**NOTICE INVITING QUOTATION for Renewal of Annual Maintenance Contract and Off-Site/On-call Support for F5 ADC Infrastructure including BIG IP and BIG IQ components for 1 Year.**

**Ref. No.: LIC/CO/IT-DT/2026-27/ADC/1 dated 13.05.2026**

Sl. No	Item Description,	Cost (INR)
1	<p><b>Renewal of AMC for F5 infrastructure for 1 (one) years as per Scope of Work mentioned in Section 2</b></p> <p><b>Procured under NOTICE INVITING QUOTATION :</b> RFP for Supply, Installation, Integration, Commissioning and Onsite Maintenance of Application Delivery Controller [Ref: LIC/CO/IT-SD/2018-19/ADC/01 dated 20th June 2018.</p>	
2	<b>Off-site/On-call need based support for F5 infrastructure for 1 (one) years as per Scope of Work mentioned in Section 2</b>	
3	<b>Grand Total (INR)</b>	
4	<b>Grand Total (In words)</b>	

**Grand Total – Figures at Sl No 3, 4 will be used for Comparison as per NOTICE INVITING QUOTATION point No. 22(e) of SECTION-4: INSTRUCTIONS TO BIDDERS i.e. Reverse Auction Process and Elimination clause (22e)**

### Tax Details

5	GST	
6	<b>Total Cost with GST</b>	

Note: Bidders are requested to note the following:

- Grand total at Sl. No. 3, 4 should be exclusive of GST.**
- LIC would reimburse GST to the vendor at the actual rate.
- While Online Reverse Auction will be on the basis of **Grand total at Sl.No 3 , the Purchase Order will be given for Total Cost with GST .**
- All the payments will be made by LIC, Central Office Mumbai electronically through RTGS / NEFT by crediting the same in vendor's bank a/c as per details furnished in the Company Profile i.e. **Annexure II.**
- TDS will be deducted as per rules applicable.

6. Change in Tax structure at the time of actual invoicing : While any increase in the rates of applicable taxes or impact of new taxes subsequent to the submission of the quotation/rates shall be borne by LIC, any subsequent decrease in the rates of applicable taxes or impact of new taxes shall be passed on to LIC in its favour.

**Date:**

**Signature of Authorised Signatory ...**

**Place:**

**Name of the Authorised Signatory ...**

**Designation ...**

**Name of the Organisation**

**Seal...**

**Annexure-VII: Minimum 2 reference customers in India where AMC and support for F5 ADC infrastructure has been provided in past 5 years :**

**Re.: NOTICE INVITING QUOTATION for Renewal of Annual Maintenance Contract and Off-Site/On-call Support for**

**F5 ADC Infrastructure including BIG IP and BIG IQ components**

**Ref. No.: LIC/CO/IT-DT/2026-27/ADC/1 dated 13.05.2026**

Sl. No.	Financial year	Name of the customer with Similar F5 Appliance AMC and Support provided	Project details with Cost /PO Value.	Name, designation and contact details of official representing the customer for the purpose of reference	Copy of Purchase Order Enclosed YES/NO
1					
2					
3					

I certify that the above mentioned information is true and correct.

Enclose Copy of Purchase Orders.

**Authorized Signatory**

**Name:**

**Designation:**

**Mobile No. :**

**Date :**

**E-mail ID :**

**Place:**

**FAX No.**

**Official Seal of the company**

## **Annexure-VIII: Format for submitting the Performance Bank Guarantee (s)**

**Re.: NOTICE INVITING QUOTATION for Renewal of Annual Maintenance Contract and Off-Site/On-call Support for**

**F5 ADC Infrastructure including BIG IP and BIG IQ components**

**Ref. No.: LIC/CO/IT-DT/2026-27/ADC/1 dated 13.05.2026**

This Deed of Guarantee executed by the \_\_\_\_\_ (Bank name) "A Scheduled bank within the meaning of the Reserve Bank of India Act and carrying out banking business including guarantee business at Mumbai and other places "having its head office at \_\_\_\_\_(hereinafter referred to as "the Bank") in favour of Life Insurance Corporation of India, Corporation established under Section 3 of LIC Act 1956, having its IT Dept., Central Office at the 2nd Floor, Jeevan Seva Annexe, Santacruz, Mumbai 400054, (hereinafter referred to as "the Corporation") for an amount not exceeding Rs.\_\_\_\_\_/-(Rupees \_\_\_\_\_only) at the request of "Vendor Name & Address" \_\_\_\_\_(hereinafter referred to as the "Vendor").

This guarantee is issued subject to the condition that the Liability of the Bank under this guarantee is limited to a maximum of Rs. \_\_\_\_ (Rupees ... In words .....), and the Guarantee shall remain in force for a period upto \_\_\_\_\_ (date), and cannot be invoked otherwise than by a written demand or claim under this guarantee served on the Bank on or before \_\_\_\_\_ (date) by the Corporation.

Whereas \_\_\_\_\_ (Vendor's Name) having its head office at \_\_\_\_\_ has been selected as per terms and conditions mentioned in the tender document/NOTICE INVITING QUOTATION Ref.No.: LIC/CO/IT-DT/2026-27/ADC/1 dated 13.05.2026

And whereas the \_\_\_\_\_ (name & address of the Bank) has agreed to give on behalf of the Vendor a guarantee (Performance Bank Guarantee), therefore we hereby affirm that we guarantee and are responsible to you on behalf of the vendor upto a total amount of Rs. \_\_\_\_\_ (Rupees .... In words .....) and we undertake to pay you, upon your first written demand declaring the Vendor to be in default under the Contract, and without cavil or argument, any sum or sums as specified by you within the limit of Rs. \_\_\_\_\_ (Rupees .... In words .....) as aforesaid, without your need to prove or show grounds or reasons for your demand of the sum specified therein. This Guarantee shall not be affected by any change in the Constitution of the Bank.

**NOTWITHSTANDING ANYTHING CONTAINED HERE-IN-ABOVE :**

- The Bank hereby covenants and declares that the guarantee hereby given is an irrevocable one and shall not be revoked by a Notice or otherwise.
- Our liability under this guarantee is restricted to a sum of Rs. \_\_\_\_\_ (Rupees .... In words .....).
- The Bank Guarantee will be valid for a period up to \_\_\_\_\_

d. A written claim or demand for payment under this Bank Guarantee is the only condition precedent for payment of part/full sum under the guarantee to the Corporation.

e. The Corporation need not prove or show grounds or reasons for the demand of a part or the full amount of guarantee.

DATED AT \_\_\_\_\_ THIS \_\_\_\_ DAY OF \_\_\_\_\_.

SEALED AND SIGNED BY THE BANK

----- Last Page -----