



BID –I
(TO BE SUBMITTED MANUALLY)

E-TENDER FOR Procurement of Actuarial Services for
LIC IO, GIFT City, Gandhinagar

- (1) **Bid –I** Big Sealed envelope consisting of two separate sealed envelope as per following:
- (a) Tender Fee of **Rs. 1,180 /-** (**Rs. 1000+ Rs. 180 (GST)**) (**non-refundable**) in the form of Demand Draft/Pay order/Banker’s Cheque in favour of “Life Insurance Corporation of India” payable at Mumbai.
- (b) Earnest Money Deposit of **Rs. 1,00,000.00 (Rupees One Lakh Only)** in the form of Demand Draft/Pay Order/Banker’s Cheque in favour of “Life Insurance Corporation of India” payable at Mumbai. Or Bank Guarantee from any Scheduled commercial Bank only (i.e. Indian or Foreign Banks included in Second Schedule of Reserve Bank of India Act 1934 excluding Co-operative Banks or Regional Rural Banks) and not from Scheduled Co-Operative bank in the enclosed format.
- (c) If Tender Fee and EMD are paid through RTGS, the copies of remittance with UTR No, Date and Time of Remittance shall be intimated to us through mail to co_giftcity@licindia.com or in a sealed envelope as per key date and time. In any case, the details should be uploaded to the e-Tender portal.
- (d) **EXEMPTION ON EMD FOR M/O MSME’S** (Ministry of Micro, Small & Medium Enterprises) **SHALL NOT BE EXTENDED** against tenders for ‘works Contracts’ as per public procurement policy.

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LIC OF INDIA, SBU-International Operations,
Central Office, 7th Floor, East Wing,
“YOGAKSHEMA”, JEEVAN BIMA MARG, MUMBAI – 400 021”
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EXECUTIVE DIRECTOR