

Broker Empanelment Application form

This application has reference to the notification of broker empanelment with LIC of India published on.

Sl No	Details	Date
1	Notification Publication Date	11.06.2026
2	Last Date of seeking any clarifications	18.06.2026
3	Clarification Publication Date	25.06.2026
4	Last Date of Online Submission of Application in Portal	02.07.2026
5	Last Date of Submission of Completed Application in physical	10.07.2026
6	Declaration of Result	To be decided later



APPLICATION FOR EMPANELMENT AS BROKER

Notification Reference and Date:

1. a. Identification

Name of the Entity / Firm/Company	Corporate Identification Number (CIN)	PAN Number	Legal Entity Identifier (LEI) No

b. Were you earlier empanelled with LIC: YES / NO

If yes, please provide details along with reason for discontinuation.

2. Type

Type of Company*	<input type="checkbox"/> Listed Public Limited	<input type="checkbox"/> Public Limited
	<input type="checkbox"/> Private Limited	<input type="checkbox"/> Others (¹Give details) Details¹:
	<input type="checkbox"/> LLP	

*Please attach Certificate of Incorporation / ROC Status Details

3. GST Details

GST Registration Details - GST Number

4. Address - Registered office

Address of the Registered Office:		
Phone No. (Primary)	Phone No(Alternative)	Email ID



5. Address - Mumbai office

Address of the Mumbai Office <i>(To be filled only if available and is different from above)</i>		
Phone No. (primary)	Phone No (Alternative)	Email ID

6. Registration Details

a. SEBI Registration Number		
(i) Equity broker		
(ii) Research Entity		
b. Date of Issue of SEBI Registration No.		
Stock Exchange	BSE	NSE
c. Exchange Membership No		
d. Number of years of experience as Stock Broker		

7. Membership details of any other Stock Exchange(s) if any:

Name of the Exchange	Membership Number

8. Penalty

Has there been any penalty that was awarded to the entity during FY 2024-25 and FY 2025-26 by SEBI (Prevention of fraudulent and unfair trade practices) Regulations; BSE / NSE rules and other extant regulations related to a) Non retail clients / institutional clients? b) Retail clients		<input type="checkbox"/> YES ² <input type="checkbox"/> NO <input type="checkbox"/> YES ² <input type="checkbox"/> NO
a) If “YES”, then number of such instances for non retail /institutional clients:	[] by SEBI [] by NSE [] by BSE	
b) If “YES”, then number of such instances for retail:	[] by SEBI [] by NSE [] by BSE	
² Attach Latest Status Report by respective authority, give full details like date, amount, and reason for the same		

9. Whether any disciplinary proceedings initiated/ imposed/ pending by



Stock Exchange/s, SEBI, CBI or any other regulatory authority:

Yes / No

(If yes, please give full details as under)

Sl. No.	Proceedings initiated by BSE / NSE/ CBI / SEBI/ any other reg. authority	Case details with case number (include Show cause notice SCN also)	Date of action initiated	Penalty imposed (if any)	Present Position

10. Trade Volume /Turnover

Financial Year	Volume in Secondary Market (In Crores of Rs.)		
	Cash		F & O
	NSE	BSE	
2025-26			
2024-25			
2023-24			

Note: Certificates from Stock Exchanges (in original) are to be enclosed.

11. Distribution of Turnover between segments

Sl. No.	Financial Year	Total Turnover	Institutional Segement (Banks/FIs/MFs/Ins Cos/DIIs/FIIs/FPIs etc)	Percentage of Institutional to Total
1.	2025-26			
2.	2024-25			
3.	2023-24			



12. Whether Corporate Income Tax Returns have been submitted for the preceding three Financial years:

2022-23	2023-24	2024-25
<input type="checkbox"/> YES <input type="checkbox"/> NO	<input type="checkbox"/> YES <input type="checkbox"/> NO	<input type="checkbox"/> YES <input type="checkbox"/> NO
Date (if yes) : ___/___/20___	Date (if yes) : ___/___/20___	Date (if yes) : ___/___/20___

13. Net Worth

Net Worth as at 31.03.2025 (as submitted to the Stock Exchange/s) as per Dr. L C Gupta Method:	Amount in Rs.
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Note: Audited Certificate on Net-worth is to be enclosed.

14. Profitability Details (Attach Balance sheet/Income Statement/Free Cash Flow Statement for 3 years)

Sl. No	Financial Year	Net Profit (Rs in Crores)
1.	2024-25	
2.	2023-24	
3.	2022-23	

15. (a) Shareholding Pattern of broking firm (specifying DPG [Dominant Promoter Holding])

Sl. No	As on 31/03/2026 (Face Value:)			
	Name of Shareholder	DPG/ Non -DPG	No of Shares	% of Total
Total				

(Enclose Shareholding Pattern of the Broking Firm duly certified by Statutory Auditors and confirmed by the exchanges)



(b) Shareholding Pattern of parent / holding company (if applicable)

Sl. No	As on 31/03/ 2026 (Face Value:)			
	Name of Shareholder	DPG/ Non -DPG	No of Shares	% of Total
Total				

(Enclose Shareholding Pattern of Holding / Parent Company duly certified by Statutory Auditors)

16. (a) List of Directors with DIN numbers as on 31/03/2026

Sl. No	Name of the Director	DIN Number

Enclose copy of latest DIR-12 submitted to the ROC.

(b) Details of Criminal Investigation / Money Laundering / Insider Trading Investigations if any pending against the Directors/Promoters/Key Management Personnel:

17. (a). Address of Dealing Office/s - Institutional Desk :
where LIC's trades are likely to be executed



(b). Number of dealers in the Institutional Desk:

Details of the Authorised Dealers:

Name	Qualification	Phone No.	Email ID	Mobile No.	Whether Permanent Employee/Authorised person

(c). Whether Dealers who are authorised to receive Purchase or Sale orders from

LIC will be able to **view Live Equity Prices on NSE and BSE : Yes / No**

(d). Name of Service Provider providing Live Equity Prices on NSE & BSE :

(for example Bloomberg, Cogencies, TickerPlant, Thomson Reuters etc.)

(e). Validity Date for such service providers:

(f). Back Office address where LIC's trades are likely to be processed (if same as dealing address, please mention the same)

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Back Office contact person/s and contact numbers

Name	Qualification	Phone No.	Email ID	Mobile No.	Whether Permanent Employee/Authorised person

(g) Details of Compliance Officer



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LIFE INSURANCE CORPORATION OF INDIA

Investment Back Office Department 6th floor, Central Office, Yogakshema, Jeevan Bima Marg, Mumbai 400 021.

Name	Qualification	Phone No.	Email ID	Mobile No.

(h) One Email Address to receive trade confirmation from LIC of India:

18. a) . Number of financial institutions including banks, insurance companies and mutual funds, DIIs/FIIs/FPIs with whom you are empanelled with **(Please attach complete List separately)** :

b) . **List of Top Three financial institutions (Based on turnover of cash segment)** including banks, insurance companies and mutual funds, DIIs/FIIs/FPIs with whom you are empanelled with:

Sl. No	Name of the Institution	Date of Empanelment	Empanelled for BSE / NSE / Both

(Enclose copy of the document issued by the institution confirming empanelment)

c). Details of actions initiated by institutional clients if any: YES/NO

Sl. No.	Name of Institution	Empanelment Date	Any action initiated by said institution (Full Details)	Present position as on date
1				
2				

19. Service Providers for STP:

Sl. No.	Description	License Valid Upto
1	Synapsewave-63 Moon	
2	NSDL	
3	Other/s	



20. Whether having SOR (Smart Order Routing) Utility? Yes / No
(Please submit the documents issued by NSE and BSE to the broking firm in this regard)

21. Whether having DMA (Direct Market Access) / One Touch DMA Utility.

(If yes, please give the Service Providing vendor's name.)

22. Whether strict access control for entry in dealing room of the broker monitored through CCTV Surveillance with backup facility is exercised and Voice recorder with backup facility and other Surveillance Control measures as mandated by SEBI/Exchanges is being maintained :

Yes / No

23. Details of disaster recovery management available including details of NDR and RDR with addresses.

24. Whether any of your group / associate company is empanelled with LIC for equity trades in cash segment. Yes / No

If yes, please provide details as under:

(Name of the company / Broker Entity	SEBI Registration Number	Name of Exchange	Date of Empanelment

25. Details of the Research Team / Analyst/s employed in your office with qualifications and Experience in number of years

Sl. No.	Name	Designation	Qualifications	Research analyst – NISM Number	Experience



26. Details of Research Facilities / Research Team

a.	Staff strength	
b.	Sectors covered in Research Reports published in 2025-26	
c.	Companies covered Research Reports published in 2025-26	
d.	Number of Reports issued during the year 2025-26	
e.	Frequency of Research Report Generation : daily /weekly/ monthly / quarterly/ yearly	
f.	Whether broking entity is agree to provide minimum 12 research reports during the financial year?	YES / NO

(Please attach one copy of latest Research Report and the list of sectors and company covered)

27. Total Number of Employees On Roll :

28. Whether battery back-up and voice recorders are provided? YES / NO

29. Whether any of your Directors / DPG share holder is close relatives of the Employee of Life Insurance Corporation of India YES / NO

If Yes, Please give the details:

Sl. No.	Name of Director / DPG share holder	Name & SR No. of Employee of Corporation	Relation with him / her	Since when

30. Whether office / onsite inspection of your office / company has been done by SEBI, NSE or BSE ; YES / NO

If Yes, then please give the details and attach the copy of the report

31. Details of Remittance of Application Fee:

S No	Amount Remitted	Date of Remittance	NEFT / Bank Details

DECLARATION:

I / We _____, _____,



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LIFE INSURANCE CORPORATION OF INDIA

Investment Back Office Department 6th floor, Central Office, Yogakshema, Jeevan Bima Marg, Mumbai
400 021.

(Name)

(Designation)

hereby declare that the above information is complete and correct & I/We undertake to furnish any other information as and when called for.

I/We undertake to:

- (i). Maintain the highest standards of integrity, promptitude and fairness in conduct of business with Life Insurance Corporation of India with due care & diligence.
- (ii) Maintain absolute secrecy in all dealings with Life Insurance Corporation of India.
- (iii) Bring any instances of violations of rules & regulations of NSE / BSE / SEBI or any other regulator/ exchange, by the broking entity, to the notice of the Life Insurance Corporation of India immediately.
- (iv) Inform any change in its Shareholding pattern/ controlling stake, DPG (Dominant Promoter Group), Name, SEBI Registration Number, change in directorship or any other changes of similar nature immediately to Life Insurance Corporation of India.
- (v) Understand that if any of the above information is found incorrect or if any of the relevant information is withheld, then Corporation reserves the right to summarily reject the empanelment application form of the broking firm without assigning any reasons therefor.

Date :

Place :

Authorized Signatory

Name:

Designation:

(Company Seal)

Instructions:

The Brokers shall apply online and also submit the physical copy of downloaded application form duly signed by Key Management Personnel / Authorised signatory of the broking firm.

Brokers are requested to upload following five (5) documents on LIC portal while submitting online application form. Before uploading the documents, please ensure that size of the document should not exceed 5 MB.

- A. SEBI Registration Certificate of Broker and Research Analyst.
- B. Membership Certificate of NSE/BSE.
- C. Turnover certificate issued by NSE/ BSE for the last three years starting from 2023-24 (2023-24,2024-25 & 2025-26)
- D. Net worth Certificate as at 31.03.2025 duly certified by Statutory Auditors submitted to the Regulator as per the method of computation specified in Dr. L.C. Gupta Committee Report

- E. Audited Annual Financial Reports / Balance sheet, Profit & Loss Account , Free Cash Flow Statement for the last three financial years starting from 2022-23 (2022-23, 2023-24, 2024-25)

Applicant must submit a physical copy of the downloaded application form duly signed by Key Management Personnel / Authorised signatory of the broking firm, including the unique ID generated while submitting the online application, along with all the supporting documents. The application, *inter-alia*, shall contain the following documents;

1. Application Form duly filled in all aspects in Prescribed Format downloaded from portal.
2. Acknowledgement slip of submission of online application with Unique ID.
3. SEBI Registration Certificate of Broker and Research Analyst.
4. Membership Certificate of NSE/BSE.
5. Certificate of Incorporation/ROC status details
6. Memorandum and Article of Association.
7. Audited Annual Financial Reports / Balance sheet, Profit & Loss Account , Free Cash Flow Statement for the last three financial years starting from 2022-23 (2022-23, 2023-24, 2024-25)
8. Status Report of NSE/BSE as on the date of notification or later
9. Turnover certificate issued by NSE/ BSE for the last three financial years starting from 2023-24 (2023-24,2024-25 & 2025-26)
10. Net worth Certificate as at 31.03.2025 duly certified by Statutory Auditors submitted to the Regulator as per the method of computation specified in Dr. L.C. Gupta Committee Report
11. Shareholding Patterns for broking firm and parent / holding company as at 31/03/2026 certified by statutory auditors and confirmed by the exchanges
12. List of Directors with DIN nos. as 31/03/2026 and latest copy of DIR 12
13. List of DIIs/FIIs/FPIs with whom broking firm is empanelled with
14. copy of the document issued by the top 3 institutions mentioned by the applicant in application form confirming the empanelment
15. List of research reports published during the financial year along with a latest Research Report. (List should include date of issue of report, Name of the sector, Name of the company)
16. Fit and Proper Certificate of All Directors and Promoters.
17. KYC of All Directors, Promoters and Key Management Personnel (Photo ID/Address Details)
18. Certificate confirming number of employees from Company Secretary/HR Head/Principal of the firm as on date
19. Penalty, if any, (with regard to your reply to question no. 8 &9 in application form) please Attach Latest Status Report by respective authority, give full details like date, amount, Name of Authority, specify penalty pertains to retail/institutional and reason for the penalty
20. SOR facility- Please submit the documents issued by NSE and BSE to the broking firm in this regard
21. Latest SEBI Inspection Report
22. Credit-worthiness report from Bank of the firm / Banker's Certificate.
23. NEFT details for Application Fee remitted/transferred
24. Undertaking from the Director and Company that SEBI or any other regulator has not initiated any action against the firm/company in past three years and no criminal litigation or money laundering case is pending against any of the directors of the Company.
25. Undertaking that strict access control for entry in dealing room of the broker monitored through CCTV Surveillance with backup facility is exercised and Voice recorder with



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- backup facility and other Surveillance Control measures as mandated by SEBI/Exchanges is being maintained
26. Copies of Income Tax Returns for FY 2022-23, FY 2023-24 & FY 2024-25
 27. Any other relevant Report / Enclosures

All these documents have to be certified by Key Management Personnel / Authorised signatory of the broking firm.