LIC's Bima Platinum offers life protection, guaranteed additions and many benefits while rewarding your future.

Presenting

LIC's

Bima Platinum

UIN: 512N397V01 I Plan No.: 770

A Non-Par, Non-Linked, Life, Individual, Savings Plan

Also Available Online

Key Features:

- Guaranteed Additions at the rate of ₹70/- per ₹1,000/- Total Annualized Premium Paid shall accrue at the end of each policy year during the Premium Paying Term (PPT)
- Booster income benefit equal to 70% of the Basic Sum Assured at the end of the (PPT + 5)th year
- Regular Income benefit equal to 10% of the Basic Sum Assured will be payable at the end of each year during the Pay-out Period (Policy Term minus PPT)
- Rebate for existing LIC policyholders and nominees/ beneficiaries of deceased policyholders
- Option to enhance coverage through Rider Benefits

LIC

भारतीय जीवन बीमा निगम

LIFE INSURANCE CORPORATION OF INDIA

Har Pal Aapke Saath

LIC/R1/2026-27/17/Eng/SB

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LIC's BIMA PLATINUM (UIN: 512N397V01)

(A Non-Par, Non-Linked, Life, Individual, Savings Plan)

LIC's Bima Platinum is a Non-Par, Non-Linked, Life, Individual, Savings Plan which offers an attractive combination of savings and protection. This is a Limited Premium payment plan with accrual of Guaranteed Additions during the Premium Paying Term (PPT). This plan provides financial protection to the family in the event of the unfortunate death of the Life Assured. In addition, it offers income benefits on survival during the payout period in the form of a Regular Income Benefit and a Booster Income Benefit, along with a lump sum benefit payable on survival until the end of the Policy Term.

This is a Non-Par product under which benefits payable on death or survival are guaranteed and fixed irrespective of actual experience. Hence the policy is not entitled to any discretionary benefits like bonus etc. or share in Surplus.

This plan can be purchased Offline through Licensed agents, Corporate agents, Brokers, Insurance Marketing Firms, Point of Sales Persons-Life Insurance (POSP-LI), Common Public Service Centers (CPSC-SPV) as well as Online directly through website **www.licindia.in**.

The prospective policyholders are hereby informed that while making a buying decision reference may be made to the features of the product including associated risks and benefits and select the product/options under the product which best suits their needs.

1. Key Features:

- The plan provides for Protection and Savings.
- Guaranteed Additions Rs. 70 per thousand of Total Annualized Premiums in respect of Premiums Paid during the Premium Paying term.
- Regular Income Benefit equal to 10% of Basic Sum Assured on survival during the Pay-out period. Pay-out period shall be equal to Policy Term minus PPT.
- Booster Income Benefit equal to 70% of Basic Sum Assured on survival at the end of (PPT+5)th year
- Option to defer Regular Income Benefit and/or Booster Income Benefit
- Flexibility to

- Choose the Premium Paying Term from the avail able options: 7, 10, 12, 15 or 18 years.
- Opt for payment of Maturity Benefit /Death Benefit in instalments.

• Option to enhance coverage by opting for Rider Benefits on payment of additional premium for the rider benefits.

• Benefits of attractive incentives for High Sum Assured.

• Takes care of liquidity needs through loan facility.

2. Eligibility Conditions and Other Restrictions:

a)	Premium Paying Term (PPT)	7, 10, 12, 15 and 18 years.		
b)	Age at Entry	**PPT (years)**	**Minimum Entry Age**	**Maximum Entry Age***
		7	11 years (last birthday)	55 years (nearer birthday)
		10	8 years (last birthday)	55 years (nearer birthday)
		12	6 years (last birthday)	53 years (nearer birthday)
		15	3 years (last birthday)	50 years (nearer birthday)
		18	30 days (completed)	47 years (nearer birthday)
		*[65 years (nearer birthday) minus Policy Term], in case of policies procured through POSP-LI/CPSC-SPV.		
c)	Minimum Age at Maturity	28 years (completed)		
d)	Maximum Age at Maturity	75 years (nearer birthday) 65 Years (nearer birthday) for policies procured through POSP-LI / CPSC-SPV		
e)	Policy Term	**PPT (years)**	**Minimum Policy Term**	**Maximum Policy Term***
		7	17 years	40 years
		10	20 years	40 years
		12	22 years	40 years
		15	25 years	40 years
		18	28 years	40 years
		* Maximum Policy Term shall be subject to Maximum Maturity age of 75 years. In case of POSP-LI/CPSC-SPV, maximum Policy Term shall be 20 years subject to Maximum Maturity age of 65 years.		

f)	Pay-out Period	Policy Term minus PPT
g)	Minimum Basic Sum Assured	₹ 3,00,000
h)	Maximum Basic Sum Assured	No limit. The maximum Basic Sum Assured allowed to each individual shall be subject to underwriting decision as per the Board Approved Underwriting Policy.
i)	Basic Sum Assured Multiples	The Basic Sum Assured shall be in the multiples of ₹ 10,000/-.

Date of commencement of risk:

In case the age at entry of the Life Assured is less than 8 years, the risk under this plan will commence either 2 years from the date of commencement of the policy or from the policy anniversary coinciding with or immediately following the attainment of 8 years of age, whichever is earlier. For those aged 8 years or more at entry, risk will commence immediately from the date of acceptance of risk i.e. from the Date of issuance of policy.

Date of vesting under the plan:

If the policy is issued on the life of a minor, the policy shall automatically vest in the Life Assured on the policy anniversary coinciding with or immediately following the completion of 18 years of age and shall on such vesting be deemed to be a contract between the Corporation and the Life Assured.

3. Benefits

Benefits payable under an in-force policy (where all due premiums have been paid) shall be as under

A. Death Benefit:

Death benefit payable on death of the life assured during the policy term after the date of commence ment of risk but before the stipulated date of matu rity provided the policy is in-force, shall be **"Sum As sured on Death"** alongwith accrued Guaranteed Ad ditions for in-force policy; Where, **"Sum Assured on Death"** is defined as higher of 11 times of Annualized Premium or Basic Sum Assured.

This Death Benefit shall not be less than 105% of the "Total Premiums Paid" upto the date of death. In any case, the Death Benefit shall not be less than the Surrender Value calculated as on the date of death.

However, in case of minor Life Assured, whose age at entry is below 8 years, on death of the Life Assured before the date of commencement of Risk, the Death Benefit payable provided the policy is in-force, shall be return of "Total Premiums Paid" without interest.

Where,

i. "Annualized Premium" shall be the premium amount payable in a year, excluding the taxes, rider premiums, underwriting extra premiums and loadings for modal premiums.

ii. "Total Premiums Paid" means total of all the premiums paid under the base product, excluding any extra premium, and taxes, if collected explicitly. In case, LIC's Premium Waiver Benefit Rider is opted for, in the event of death of Proposer, any subsequent Premiums which are waived shall be deemed to have been received as and when due and be included in the Total Premiums Paid.

B. Income Benefit:

The Income Benefit, comprising the Regular Income Benefit and the Booster Income Benefit, shall be payable upon the survival of the Life Assured to the specified durations during the Pay-out Period as mentioned below:

i. Regular Income Benefit:
On survival of the Life Assured to the end of the Premium Paying term, provided the policy is in-force, Regular Income Benefit equal to 10% of Basic Sum Assured shall be payable. The first Regular Income Benefit shall be payable at the end of the Premium Paying Term, and thereafter on completion of each subsequent Policy Year till the Life Assured survives or till the policy anniversary prior to the date of maturity, whichever is earlier.

ii. Booster Income Benefit:
On survival of the Life Assured on the specified policy anniversary, provided the policy is in-force, a Booster Income Benefit equal to 70% of Basic Sum Assured shall be payable. The specified policy

anniversary for various premium paying terms is as follows:

Premium Paying Term	Policy anniversary on which the Booster Benefit is payable
7 years	12^{th} policy anniversary
10 years	15^{th} policy anniversary
12 years	17^{th} policy anniversary
15 years	20^{th} policy anniversary
18 years	23^{rd} policy anniversary

C. Maturity Benefit:

On the Life Assured surviving the stipulated Date of Maturity, provided the policy is in-force, "Sum Assured on Maturity" along with accrued Guaranteed Additions for in-force policy, shall be payable; where "Sum Assured on Maturity" is equal the Basic Sum Assured.

4. Guaranteed Additions for In-force policy:

Under an in-force policy (in which all the due premiums have been paid), the Guaranteed Additions shall accrue at the end of each policy year during the Premium Paying Term (PPT). The Rate of Guaranteed Additions for an in-force policy shall be Rs. 70 per thousand Total Annualized Premium in respect of Premiums Paid. There shall be no further accrual of Guaranteed Additions after Premium Paying Term.

In case, any policy is eligible for any incentive(s) in terms of increase in rate of Guaranteed Additions as specified in Para 10 (viz. Incentive for high Basic Sum Assured, for existing Policyholder and Nominee/ Beneficiary of the deceased Policyholder or Online Sale), the above mentioned Rate of Guaranteed Additions shall be enhanced by the respective incentive(s) to arrive at the applicable rate of Guaranteed Additions under the policy.

The Guaranteed Additions applicable for an in-force policy in a policy year shall be equal to Total Annualized Premium in respect of Premiums Paid multiplied by applicable Rate of Guaranteed Additions (per thousand Total Annualized Premium in respect of premiums paid).

Where, "Total Annualized Premiums in respect of Premium Paid" shall be equal to one Annualized Premium multiplied by number of instalment premiums paid divided by premium payment frequency. The premium payment frequency shall be 1, 2, 4 and 12 for yearly, half yearly, quarterly and monthly mode of premium payment respectively.

In case LIC's Premium Waiver Benefit Rider is opted for, in the event of death of Proposer, any subsequent Premiums which are waived shall be deemed to have been received as and when due and shall be considered in Total Annualized Premium in respect of Premiums paid for the purpose of calculation of Guaranteed Additions.

On death of Life Assured during the Premium Paying Term under an in-force policy, the Guaranteed Additions in the year of death shall be payable for full policy year

5. Options available:

I. Optional Riders:

The following 5 optional rider(s) shall be available under this plan, by payment of additional premium subject to the eligibility. However, the eligible policyholder can opt between either of LIC's Accidental Death and Disability Benefit Rider or LIC's Accident Benefit Rider and/or the remaining 3 riders subject to the eligibility as detailed below.

a) LIC's Accidental Death and Disability Benefit Rider (UIN: 512B209V02)

This rider can be opted for under an in-force policy at any time within the premium paying term of the Base plan provided the outstanding premium paying term of the Base plan as well as the Rider is atleast 5 years but before the policy anniversary on which the age nearer birthday of the Life Assured is 60 years. The benefit cover under this rider shall be available during the policy term or before the policy anniversary on which the age nearer birthday of the life assured is 70 years, whichever is earlier. If this rider is opted for, in case of accidental death (within 180 days from the date of accident), the Accident Benefit Sum Assured will be payable in lumpsum along with the death benefit under the base plan. In case of accidental permanent disability arising due to accident (within 180 days from the date of accident), an amount equal to the Accident Benefit

Sum Assured will be paid in equal monthly installments spread over 10 years and future premiums for Accident Benefit Sum Assured as well as premiums for the portion of Basic Sum Assured under the Base Policy which is equal to Accident Benefit Sum Assured under the policy, shall be waived. Under the policy on the life of minors, this rider will be available from the policy anniversary following completion of age 18 years on receipt of specific request.

b) LIC's Accident Benefit Rider (UIN: 512B203V03)
This rider can be opted for at any time under an in-force policy within the premium paying term of the Base plan provided the outstanding premium paying term of the Base plan as well as the Rider is atleast 5 years but before the policy anniversary on which the age nearer birthday of the Life Assured is 60 years. The benefit cover under this rider shall be available only during the premium paying term. If this rider is opted for, in case of accidental death (within 180 days from the date of accident), the Accident Benefit Sum Assured will be payable in lumpsum along with the death benefit under the base plan. Under the policy on the life of minors, this rider will be available from the policy anniversary following completion of age 18 years on receipt of specific request.

c) LIC's New Term Assurance Rider (UIN: 512B210V02)
This rider is available at inception of the policy only. The benefit cover under this rider shall be available during the rider term. The maximum rider term shall be equal to 35 years subject to a maximum cover ceasing age of 75 years (nearer birthday) or policy term under the base plan, whichever is earlier. If this rider is opted for, an amount equal to 'Term Rider Sum Assured on Death' shall be payable on death of the Life Assured during the rider term.

d) LIC's Premium Waiver Benefit Rider (UIN: 512B204V04)
Under an in-force policy, this rider can be opted for on the life of Proposer of the policy (as the Life Assured is minor), at any time coinciding with the policy anniversary but within the premium paying term of the Base Policy provided the outstanding premium paying term of the Base Policy and the rider is at least five years. Further, this rider shall only be allowed under the policy wherein the Life

Assured is Minor at the time of opting this rider. The Rider term shall be outstanding premium paying term of the base policy as on date of opting this rider or (25 minus age of the minor Life Assured at the time of opting this rider), whichever is lower. If the rider term plus proposer's age is more than 70 years, the rider shall not be allowed.

If this rider is opted for, on death of proposer during the rider term, payment of premiums in respect of base policy falling due on and after the date of death till the expiry of rider term shall be waived. However, in such case, if the premium paying term of the base policy exceeds the rider term, all the further premiums due under the base policy from the date of expiry of this Premium Waiver Benefit Rider term shall be payable by the Life Assured. On non-payment of such premiums the policy would become paid-up.

e) LIC's Critical Illness Health Rider (UIN: 512B227V01):

This rider is available at inception of the policy only. The following two options are available under this rider:

Option 1: 15 Major Critical Illnesses

Option 2: 40 Major Critical Illnesses inclusive of Assisted Living Benefit (ALB)

The cover under this rider shall be available during the rider term. The maximum rider term shall be equal to 25 years subject to a maximum cover ceasing age of 75 years (nearer birthday) or policy term under the base plan, whichever is earlier. If this rider is opted for, on diagnosis of any one of the specified critical illnesses covered under this rider subject to the Conditions and restrictions, the Critical Illness Sum Assured shall be payable. However, under Option 2, if diagnosed for any of the specified 7 Critical Illnesses, an additional benefit of monthly payouts of 1% of Critical Illness Sum Assured shall be payable for 36 months as Assisted Living Benefit (ALB) months irrespective of the survival of the Life Assured and even if this period of 36 months goes beyond the policy term.

The premium pertaining to LIC's Critical Illness Health Rider shall not exceed 100% of the premium under the base product. The premiums under all other life insurance riders put together shall not exceed 30% of premiums under the base product.

The Rider Sum Assured in respect of LIC's Accident Benefit Rider shall not exceed three times of Basic Sum Assured under the Base product. However, any benefit arising under each of all other riders shall not exceed Basic Sum Assured under the Base product.

For more details on the above riders, refer to the rider brochure or contact LIC's nearest Branch Office.

No rider shall be available in case of the policies procured through POSP-LI/ CPSC-SPV.

II. Option to defer Regular Income Benefit and/or Booster Income Benefit:

Under an in-force as well as paid-up policy, the policyholder will have option to defer all the future Regular Income Benefit and/or Booster Income Benefit, maximum upto the Date of Maturity by submitting a written request at least 3 months before the due date of Regular Income Benefit and/or Booster Income Benefit, as applicable. This option can be exercised only if no loan is outstanding under the policy. Further, Life Assured on written request can cancel this option any time during the policy term. Upon cancellation of this option, all the Regular Income Benefit and/or Booster Income Benefit falling due after the date of cancellation, if any, shall be paid on their respective due date. However, the deferred Regular Income Benefit and/or Booster Income Benefit, if any, upto the date of cancellation, shall continue to be accumulated.

The Life Assured on written request can withdraw the entire accumulated Regular Income Benefit and/ or entire accumulated Booster Income Benefit, if any, as a lump sum at any time before the Date of Maturity. However, on such withdrawal all future Income Benefit shall continue to accumulate until the Life Assured opts to cancel the deferral option.

Subsequent to the cancellation of deferral option, the Life Assured can, at any time, re-opt to defer the future Income Benefit subject to the above terms and conditions.

The deferred Regular Income Benefit and/or Booster Income Benefit shall be accumulated and the rate of accumulation for each deferred Regular/Booster Income Benefit shall be as under:

For all Regular Income Benefit/Booster Income Benefit falling due during the 12 months' period from

1st May to 30th April and being deferred, the annual effective rate of accumulation shall be equal to 5 year semi-annual G-Sec yield p.a. minus 1%; where, 5 year semi-annual G-Sec yield shall be as at last trading day of previous financial year. Accordingly, the applicable annual effective rate of accumulation for Regular Income Benefit/Booster Income Benefit falling due during 12 months' period commencing from 1st May, 2026 to 30th April, 2027 and being deferred, shall be 5.78% p.a. effective.

The applicable rate of accumulation for each Regular Income Benefit and/or Booster Income Benefit opted to be deferred shall be fixed for the entire duration, from the due date of the respective Regular Income Benefit/Booster Income Benefit until the date of withdrawal of the accumulated Benefit or the date of policy termination, whichever is earlier. The accumulated value shall be calculated for the period in completed months and any fraction of a month shall be ignored.

If the Policyholder applies for a Policy Loan during the Premium Paying Term, any prior request to defer the Regular Income Benefit and/or Booster Income Benefits shall be deemed to be cancelled, and no subsequent Income Benefit shall be deferred.

If the deferral of Income Benefit has commenced under the policy and, the Policyholder subsequently opts for Policy Loan, any Income Benefit falling due on or after the date of policy loan shall cease to be accumulated and shall first be adjusted against the outstanding loan and interest on loan, if any. Any balance amount of Income Benefit, if any, remaining after such adjustment shall be paid to the Life Assured on the respective due date. However, the Income Benefit accumulated up to the date of the Policy Loan shall continue to remain accumulated in accordance with the terms and conditions of the Policy.

If the deferral of Income Benefit has commenced under a paid-up policy and on subsequent revival of such paid-up policy, any difference between full Regular Income Benefit payable under in-force policy and Regular Income Benefit already deferred considering the paid-up policy shall not be deferred and shall be paid in lump sum to the policyholder on revival of policy.

Any balance accumulated amount in respect of deferred Regular Income Benefit and/or Booster Income

Benefit, if any shall be payable along with the benefits payable at the time of termination of the policy in form of death or maturity or surrender, whichever is earlier.

III. Settlement Option (for Maturity Benefit):

Settlement Option is an option to receive Maturity Benefit in instalments over the chosen period of 5 or 10 or 15 years instead of lump sum amount under an in-force as well as Paid-up policy. This option can be exercised by the Policyholder during minority of the Life Assured or by the Life Assured aged 18 years and above, for full or part of the maturity proceeds payable under the policy. The amount opted for by the Policyholder/ Life Assured (i.e. Net Claim Amount) can be either in absolute value or as a percentage of the total claim proceeds payable.

The instalments shall be paid in advance at yearly or half-yearly or quarterly or monthly intervals, as opted for, subject to minimum instalment amount for different modes of payments being as under:

Mode of Instalment payment	Minimum Instalment amount
Monthly	₹ 5,000/-
Quarterly	₹ 15,000/-
Half-Yearly	₹ 25,000/-
Yearly	₹ 50,000/-

If the net claim amount is less than the required amount to provide the minimum instalment amount as per the option exercised by the Policyholder / Life Assured, the claim proceeds shall be paid in lump sum only.

For all the instalment payment options commencing during the 12 months' period from 1st May to 30th April, the interest rate used to arrive at the amount of each instalment shall be annual effective rate not lower than the 10 year semi-annual G-Sec yield minus 2%; where, the 10 year semi-annual G-Sec yield shall be as at last trading day of previous financial year.

Accordingly, for the 12 months' period commencing from 1st May, 2026 to 30th April, 2027, the applicable interest rate for the calculation of the instalment amount shall be 5.11% p.a. effective.

For exercising the settlement option against Maturity Benefit, the Policyholder /Life Assured shall be required to exercise option for payment of net claim amount in instalments at least 3 months before the due date of maturity.

The first payment will be made on the date of maturity and thereafter, based on the mode of instalment payment opted for by the policyholder, every month or three months or six months or annually from the date of maturity, as the case may be.

After the commencement of Instalment payments under Settlement Option:

a) If a Life Assured, who has exercised Settlement Option against Maturity Benefit, desires to withdraw this option and commute the outstanding instalments, the same shall be allowed on receipt of written request from the Life Assured. In such case, the lumpsum amount, which is higher of the following shall be paid and the policy shall terminate.
   - discounted value of all the future instalments due; or
   - (the original amount for which settlement option was exercised) less (sum of total instalments already paid);

b) The applicable interest rate that will be used to discount the future instalment payments shall be annual effective rate not exceeding 10 year semi-annual G-Sec yield; where, the 10 year semi-annual G-Sec yield shall be as at last trading day of previous financial year during which settlement option was commenced.
   Accordingly, in respect of all the Settlement Options commenced during the 12 months' period beginning from 1st May, 2026 to 30th April, 2027, the maximum applicable interest rate used for discounting the future instalments shall be 7.11% p.a. effective.

c) After the Date of Maturity, in case of death of the Life Assured, who has exercised Settlement Option, the outstanding instalments will continue to be paid to the nominee as per the option exercised by the Life Assured and no alteration whatsoever shall be allowed to be made by the nominee.

IV. Option to take Death Benefit in instalments:

This is an option to receive Death Benefit in instalments over the chosen period of 5 or 10 or 15 years instead of lump sum amount under an in-force as well as paid-up policy. This option can be exercised by the Policyholder during minority of the Life Assured or by Life Assured aged 18 years and above, during his/her life time; for full or part of the Death benefits payable under the policy. The amount opted for by the Policyholder/Life Assured (i.e. Net Claim Amount) can be either in absolute value or as a percentage of the total claim proceeds payable.

The instalments shall be paid in advance at yearly or half-yearly or quarterly or monthly intervals, as opted for, subject to minimum instalment amount for different modes of payments being as under:

Mode of Instalment payment	Minimum instalment amount
Monthly	₹ 5,000/-
Quarterly	₹ 15,000/-
Half-Yearly	₹ 25,000/-
Yearly	₹ 50,000/-

If the net claim amount is less than the required amount to provide the minimum instalment amount as per the option exercised by the Policyholder /Life Assured, the claim proceeds shall be paid in lump sum only.

For all the instalment payment options commencing during the 12 months' period from 1st May to 30th April, the interest rate used to arrive at the amount of each instalment shall be annual effective rate not lower than the 10 year semi-annual G-Sec yield minus 2%; where, the 10 year semi-annual G-Sec yield shall be as at last trading day of previous financial year.

Accordingly, for the 12 months' period commencing from 1st May, 2026 to 30th April, 2027, the applicable interest rate for the calculation of the instalment amount shall be 5.11% p.a. effective.

For exercising option to take Death Benefit in instalments, the Policyholder during minority of the Life Assured or the Life Assured, if major, can exercise this option during his/her lifetime while in currency of the policy, specifying the period of Instalment payment and net claim amount for which the option is to be exercised. The death claim amount shall then be paid to the nominee as per the option exercised by the Policyholder/Life Assured and no alteration whatsoever shall be allowed to be made by the nominee.

6. Payment of Premiums:

Premiums can be paid regularly with mode of premium payment as yearly, half-yearly, quarterly or monthly intervals (monthly premiums through e-NACH/NACH only) or through salary deductions (SSS).

7. Grace Period

A grace period of 30 days shall be allowed for payment of yearly or half-yearly or quarterly premiums and 15 days for monthly premiums from the date of First Unpaid Premium. During this period, the policy shall be considered in-force with the risk cover without any interruption as per the terms of the policy. If the premium is not paid before the expiry of the days of grace, the Policy lapses.

The above grace period will also apply to rider premiums which are payable along with premium for Base Policy.

8. Sample Illustrative Premium:

The sample illustrative annual premiums for Basic Sum Assured of ₹ 3 lakh and Policy Term 30 years for Standard lives for policies to be sold through Offline sales are as under:

(Amount in ₹)

Age (Nearer Birthday)	Premium Paying Term				
	7	10	12	15	18
15	81,810	54,735	43,020	32,145	24,990
25	83,145	55,275	43,290	32,220	25,005
35	87,495	57,015	44,160	32,445	25,005
45	1,00,365	62,025	46,770	33,465	25,425

The above premiums are exclusive of applicable taxes, if any.

9. Premium Conversion factors for different modes of premium payment:

The Premium Conversion factors for different modes of Premium Payment are as under:

Mode of Premium Payment	Premium Conversionfactor
Yearly	1.0000
Half-yearly	0.5090
Quarterly	0.2568
Monthly	0.0861

Premiums payable in modes other than yearly shall be calculated by multiplying the derived yearly premium with the applicable Premium Conversion factor.

10. Incentives:

I. Incentive for High Basic Sum Assured:

The incentive for high Basic Sum Assured (BSA) shall be allowed for in the form of increase in Rate of Guaranteed Additions. The incentive in terms of Guaranteed Additions per thousand Total Annualized Premium in respect of Premiums Paid shall be as under:

Incentive for High Sum Assured (Rate of Guaranteed Addition per thousand Total Annualized Premium in respect of Premiums Paid)				
PPT (years)	Basic Sum Assured (₹)			
	3,00,000 to less than 5,00,000	5,00,000 to less than 7,00,000	7,00,000 to less than 10,00,000	10,00,000 and above
7	Nil	3.00	6.00	8.00
10	Nil	4.00	7.00	9.00
12	Nil	5.00	8.00	10.00
15	Nil	6.00	10.00	12.00
18	Nil	7.00	12.00	15.00

II. Incentive under online Sale:

Proposal to be completed under Online Sale without any assistance of Agent / Intermediary shall be eligible for incentive under Base Plan. The Incentive shall be in the form of increase in Rate of Guaranteed Additions. The incentive in terms of Guaranteed Additions per thousand Total Tabular Annualized Premium in respect of Premiums Paid shall be as under:

Premium Paying Term (PPT) (years)	Rate of Guaranteed Addition (per thousand Total Annualized Premium in respect of Premiums Paid)
7	30.00
10	30.00
12	24.00
15	22.00
18	20.00

III. Incentive for existing Policyholder and Nominee/ Beneficiary of the deceased Policyholder:

The incentive shall be in the form of increase in Rate of Guaranteed Additions. The incentive in terms of Guaranteed Additions per thousand Total Tabular Annualized Premium in respect of Premiums Paid, for different category of existing policyholders including the nominee or beneficiary of deceased policyholder for Base Plan shall be as under:

Category of Policyholder	Incentive	
In case an existing Policyholder having a policy with the Corporation which has matured within one year before the registration of proposal under this product and purchases this plan on his/her life and/or on the life of any of the family members*; Or If this plan is purchased by Nominee/ Beneficiary of the deceased Policyholder of the Corporation where date of death is within one year before the registration of proposal under this product; Or If this plan is purchased by an existing Policyholder having an in-force policy with the Corporation. (*Family members means Grandparent, Parent, Spouse, Children or Grandchildren)	PPT (years)	Rate of Guaranteed Addition (per thousand Total Annualized Premium in respect of Premiums Paid)
	7	1.00
	10	1.25
	12	1.50
	15	1.75
	18	2.00

11. Revival:

If the premiums are not paid within the grace period, then the policy will lapse. A lapsed policy can be revived within a period of 5 consecutive complete years from the date of First Unpaid Premium but before the date of maturity as the case may be. The revival shall be effected on payment of all the arrears of premium(s) together with interest (compounding half-yearly) at such rate as may be fixed by the Corporation from time to time and on satisfaction of Continued Insurability of the Life Assured and/or Proposer (if LIC's Premium Waiver Benefit Rider is opted for) on the basis of information, documents and reports that are already available and any additional information in this regard if and as may be required in accordance with the Underwriting Policy of the Corporation at the time of revival, being furnished by the Policyholder/Life Assured/ Proposer.

The Corporation, however reserves the right to accept at original terms, accept with modified terms or decline the revival of a discontinued policy. The revival of a discontinued policy shall take effect only after the same is approved, accepted and revival receipt is issued by the Corporation.

The rate of interest applicable for revival under this plan for every 12 months' period from 1st May to 30th April shall not exceed 10 year G-Sec yield p.a. compounding half-yearly as at the last trading day of previous financial year plus 3% or the yield earned on the Corporation's Non-Linked Non-Participating fund plus 1%, whichever is higher. For the 12 months' period commencing from 1st May, 2026 to 30th April, 2027 the applicable interest rate shall be 9.50% p.a. compounding half-yearly. The basis for determination of interest rate for policy revival is subject to change.

The difference between the Guaranteed Addition payable under an in-force policy and the Reduced Guaranteed Additions under a paid-up policy, if any, shall also accrue during the Premium paying term on revival of the policy.

If the revival period falls beyond the premium paying term and the policy is revived after the due date of Regular Income Benefit, then the difference between full Regular Income Benefit payable under in-force policy and Regular Income Benefit already paid/deferred (if the deferral of Income Benefit has commenced under a paid-up policy) considering the paid-up policy shall be paid to the policyholder in lump sum.

Revival of rider(s), if opted for, will only be considered along with revival of the Base Policy, and not in isolation.

12. Plan purchased through Point of Sales Person – Life Insurance (POSP-LI) and CPSC-SPV:

This plan can be purchased through Point of Sales Persons-Life Insurance (POSP-LI) and CPSC-SPV. However, in such cases, the eligibility conditions and other terms and conditions shall be as per the Guidelines, Circulars and Regulations etc. issued by the IRDAI applicable to POS Plans and POSP-LI. Currently, the following restrictions are applicable for proposal procured through POSP-LI and CPSC-SPV:

- Maximum Age at Entry: 65 years (nbd) minus Policy Term.
- Maximum Age at Maturity: 65 Years (Age Nearer Birthday)
- Maximum Policy Term : 20 years
- Maximum Sum Assured on Death (per life): The maximum allowable Sum Assured on Death to each individual will be decided as per the non-medical limits under this plan in accordance with the Underwriting policy of the Corporation in respect of this plan.

  LIC's Bima Platinum plan falls under the category of Non-Linked, Non-Participating, Endowment category of POS-Life products if the same is purchased through POSP-LI or CPSC-SPV. The maximum allowable Sum Assured on Death to each individual in respect of all policies under all plans in this category of Non-Linked, Non-Participating, Endowment products, if purchased through POSP-LI and CPSC-SPV channel (both inclusive) shall be Rs 25 lakhs.

  However, the maximum allowable Sum Assured on Death to each individual will be decided as per the non-medical limits under this plan in accordance with the Underwriting policy of the Corporation.

  - No rider shall be available in case of the policies procured through POSP-LI/ CPSC-SPV.
  - Key Features Document (KFD) cum Proposal Form applicable for LIC's Bima Platinum shall be used if the sale is initiated by POSP-LI & CPSC-SPV.

13. Paid-up value:

If less than one full year's premium(s) has been paid in respect of this policy and any subsequent premium be not duly paid, all the benefits under this policy shall cease after the expiry of grace period from the date of First Unpaid Premium and nothing shall be payable.

If, after atleast one full year's premium(s) has been paid and any subsequent premiums be not duly paid, on completion of first policy year, this policy shall not be wholly void, but shall subsist as a paid-up policy till the end of the policy term.

The **Sum Assured on Death** under a paid-up policy shall be reduced to such a sum, called **'Death Paid-up Sum Assured'** and shall be equal to Sum Assured on Death multiplied by the ratio of the total period for which premiums have already been paid bears to the maximum period for which premiums were originally payable. The Death Benefit payable under a paid-up policy, on death of the Life Assured, shall be Death Paid-up Sum Assured along with accrued Guaranteed Additions for Paid-up policy (as specified below). This Death benefit, shall not be less than 105% of total premiums paid upto the date of death.

However, in case of minor life, wherein the policy becomes Paid-up before the date of commencement of risk, the Death Benefit payable under such policy shall be the Return of Total Premiums paid (excluding taxes, any extra amount chargeable under the policy due to underwriting decision and rider premium(s), if any) without interest.

The **Sum Assured on Maturity** under a paid-up policy shall be reduced to such a sum called **'Maturity Paid-up Sum Assured'** and shall be equal to Sum Assured on Maturity multiplied by the ratio of the total period for which premiums have already been paid bears to the maximum period for which premiums were originally payable. The Maturity Benefit payable under the paid-up policy, on expiry of the policy term, shall be Maturity Paid-Up Sum Assured along with accrued Guaranteed Additions for Paid-up policy (as specified below).

The **Regular Income Benefit under a paid-up policy** shall be equal to Regular Income Benefit payable under in-force policy multiplied by the ratio of the total period for which premiums have already been paid bears to the maximum period for which premiums were originally payable. This Regular Income Benefit under a paid-up policy shall be payable on Life Assured surviving to the specified duration during the Pay-out period as mentioned in Para 3.B.i).

The **Booster Income Benefit under a paid-up polic**y shall be equal to Booster Income Benefits payable under in-force policy multiplied by the ratio of the total period for which premiums have already been paid bears to the maximum period for which premiums were originally payable. This Booster Income Benefit under a paid-up policy shall be payable on Life Assured surviving on the specified policy anniversary as mentioned in Para 3.B.ii).

However, if the option to defer Regular Income Benefit and/or Booster Income Benefit has been exercised and payment of such Regular Income Benefit and/or Booster Income Benefit which were due but have not yet been made, the accumulated value of such Benefit(s), as specified in Para 5.II, if any, shall be payable, upon withdrawal of the accumulated amount, if such withdrawal is opted for by the Policyholder, or, if no such withdrawal is made, along with the benefit payable at the time of termination of the policy in form of death or maturity or surrender, whichever is earlier.

Guaranteed Additions for Paid-up policy:

The Guaranteed Additions under a paid-up policy during the Premium Paying Term (PPT) shall be the sum of the following:

a) For the period for which full years' premiums have been paid: The Guaranteed Additions accrued under the policy with the rate as applicable for an in-force policy, shall remain attached under the policy.

b) For the policy year for which the full years' premiums have not been paid (the year in which the policy becomes paid-up) and for subsequent policy years: The Guaranteed Additions shall be as under:

(i) For the policy year for which the full years' premiums have not been paid, Guaranteed Additions shall accrue at the end of that policy year and shall be sum of proportionate Guaranteed Additions for in-force period, with the rate as applicable for an in-force policy and proportionate Guaranteed Additions for the period policy is paid-up, with the Rate of Guaranteed Additions applicable for paid-up policy (as mentioned below).

(ii) For subsequent policy years during the Premium Paying Term (PPT), the Guaranteed Additions shall accrue at the end of each completed policy year with the Rate of Guaranteed Additions applicable for paid-up policy (as mentioned below).

The Rate of Guaranteed Additions applicable for paid-up policy shall be equal to applicable Rate of Guaranteed Additions for an in-force policy (as specified in Para 4) multiplied by ratio of total period for which premiums have already been paid to the maximum period for which premiums were originally payable. This rate of Guaranteed Additions applicable for paid-up policy shall remain same under a paid-up policy during the Premium Paying Term (PPT).

The Guaranteed Additions applicable for a paid-up policy that shall accrue at the end of each policy year during the Premium Paying Term (PPT) shall be equal to Total Annualized Premium in respect of Premiums Paid multiplied by Rate of Guaranteed Additions (per thousand Total Annualized Premium in respect of premiums paid) applicable for Paid-up policy and shall remain same under a paid-up policy during the Premium Paying Term. There shall be no further accrual of Guaranteed Additions after Premium Paying Term.

In case of Death under a paid-up policy during the Premium Paying Term, the applicable Guaranteed Additions for the policy year in which the policy resulted in Death claim will be added on proportionate basis in proportion to the completed months for the policy year in which policy resulted in death claim (i.e. the period upto the date of death).

Rider(s) shall not acquire any paid-up value and the rider benefits cease to apply, if policy is in lapsed condition.

14. Surrender:

The policy can be surrendered by the policyholder after completion of first policy year provided one full year's premium(s) has been paid.

On surrender of an in-force or a paid-up policy, the Corporation shall pay the Surrender Value higher of

a) Guaranteed Surrender Value and surrender value of any accrued Guaranteed Additions; or

b) Special Surrender Value.

The policy shall acquire a Guaranteed Surrender Value on payment of premium for atleast two consecutive years. The Guaranteed Surrender Value payable during the policy term shall be the {total premiums paid (excluding any extra premium, rider premiums(s), if opted for and taxes, if collected explicitly), multiplied by the Guaranteed Surrender Value factor applicable to total premiums paid} less any Income Benefit already paid.

Income Benefit already paid mentioned above shall include the following:

- Regular Income Benefit and/or Booster Income Benefit which were due and payable/paid;
- Regular Income Benefit and/or Booster Income Benefit which were due and deferred, if the option to defer Regular Income Benefit and/or Booster Income Benefit has been exercised

The Guaranteed Surrender Value factors applicable to total premiums paid expressed as percentages will depend on the policy term and policy year in which the policy is surrendered and are given below:

Guaranteed Surrender Value factors applicable to total premiums paid																								
Policy Year	Policy Term →																							
	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40
1	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2	30.00%	30.00%	30.00%	30.00%	30.00%	30.00%	30.00%	30.00%	30.00%	30.00%	30.00%	30.00%	30.00%	30.00%	30.00%	30.00%	30.00%	30.00%	30.00%	30.00%	30.00%	30.00%	30.00%	30.00%
3	35.00%	35.00%	35.00%	35.00%	35.00%	35.00%	35.00%	35.00%	35.00%	35.00%	35.00%	35.00%	35.00%	35.00%	35.00%	35.00%	35.00%	35.00%	35.00%	35.00%	35.00%	35.00%	35.00%	35.00%
4	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%
5	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%
6	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%
7	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%
8	53.33%	53.00%	52.73%	52.50%	52.31%	52.14%	52.00%	51.88%	51.76%	51.67%	51.58%	51.50%	51.43%	51.36%	51.30%	51.25%	51.20%	51.15%	51.11%	51.07%	51.03%	51.00%	50.97%	50.94%
9	56.67%	56.00%	55.45%	55.00%	54.62%	54.29%	54.00%	53.75%	53.53%	53.33%	53.16%	53.00%	52.86%	52.73%	52.61%	52.50%	52.40%	52.31%	52.22%	52.14%	52.07%	52.00%	51.94%	51.88%
10	60.00%	59.00%	58.18%	57.50%	56.92%	56.43%	56.00%	55.63%	55.29%	55.00%	54.74%	54.50%	54.29%	54.09%	53.91%	53.75%	53.60%	53.46%	53.33%	53.21%	53.10%	53.00%	52.90%	52.81%
11	63.33%	62.00%	60.91%	60.00%	59.23%	58.57%	58.00%	57.50%	57.06%	56.67%	56.32%	56.00%	55.71%	55.45%	55.22%	55.00%	54.80%	54.62%	54.44%	54.29%	54.14%	54.00%	53.87%	53.75%
12	66.67%	65.00%	63.64%	62.50%	61.54%	60.71%	60.00%	59.38%	58.82%	58.33%	57.89%	57.50%	57.14%	56.82%	56.52%	56.25%	56.00%	55.77%	55.56%	55.36%	55.17%	55.00%	54.84%	54.69%
13	70.00%	68.00%	66.36%	65.00%	63.85%	62.86%	62.00%	61.25%	60.59%	60.00%	59.47%	59.00%	58.57%	58.18%	57.83%	57.50%	57.20%	56.92%	56.67%	56.43%	56.21%	56.00%	55.81%	55.63%
14	73.33%	71.00%	69.09%	67.50%	66.15%	65.00%	64.00%	63.13%	62.35%	61.67%	61.05%	60.50%	60.00%	59.55%	59.13%	58.75%	58.40%	58.08%	57.78%	57.50%	57.24%	57.00%	56.77%	56.56%
15	76.67%	74.00%	71.82%	70.00%	68.46%	67.14%	66.00%	65.00%	64.12%	63.33%	62.63%	62.00%	61.43%	60.91%	60.43%	60.00%	59.60%	59.23%	58.89%	58.57%	58.28%	58.00%	57.74%	57.50%
16	90.00%	77.00%	74.55%	72.50%	70.77%	69.29%	68.00%	66.88%	65.88%	65.00%	64.21%	63.50%	62.86%	62.27%	61.74%	61.25%	60.80%	60.38%	60.00%	59.64%	59.31%	59.00%	58.71%	58.44%
17	90.00%	90.00%	77.27%	75.00%	73.08%	71.43%	70.00%	68.75%	67.65%	66.67%	65.79%	65.00%	64.29%	63.64%	63.04%	62.50%	62.00%	61.54%	61.11%	60.71%	60.34%	60.00%	59.68%	59.38%
18		90.00%	90.00%	77.50%	75.38%	73.57%	72.00%	70.63%	69.41%	68.33%	67.37%	66.50%	65.71%	65.00%	64.35%	63.75%	63.20%	62.69%	62.22%	61.79%	61.38%	61.00%	60.65%	60.31%
19			90.00%	90.00%	77.69%	75.71%	74.00%	72.50%	71.18%	70.00%	68.95%	68.00%	67.14%	66.36%	65.65%	65.00%	64.40%	63.85%	63.33%	62.86%	62.41%	62.00%	61.61%	61.25%

20				90.00%	90.00%	77.86%	76.00%	74.38%	72.94%	71.67%	70.53%	69.50%	68.57%	67.73%	66.96%	66.25%	65.60%	65.00%	64.44%	63.93%	63.45%	63.00%	62.58%	62.19%
21					90.00%	90.00%	78.00%	76.25%	74.71%	73.33%	72.11%	71.00%	70.00%	69.09%	68.26%	67.50%	66.80%	66.15%	65.56%	65.00%	64.48%	64.00%	63.55%	63.13%
22						90.00%	90.00%	78.13%	76.47%	75.00%	73.68%	72.50%	71.43%	70.45%	69.57%	68.75%	68.00%	67.31%	66.67%	66.07%	65.52%	65.00%	64.52%	64.06%
23							90.00%	90.00%	78.24%	76.67%	75.26%	74.00%	72.86%	71.82%	70.87%	70.00%	69.20%	68.46%	67.78%	67.14%	66.55%	66.00%	65.48%	65.00%
24								90.00%	90.00%	78.33%	76.84%	75.50%	74.29%	73.18%	72.17%	71.25%	70.40%	69.62%	68.89%	68.21%	67.59%	67.00%	66.45%	65.94%
25									90.00%	90.00%	78.42%	77.00%	75.71%	74.55%	73.48%	72.50%	71.60%	70.77%	70.00%	69.29%	68.62%	68.00%	67.42%	66.88%
26										90.00%	90.00%	78.50%	77.14%	75.91%	74.78%	73.75%	72.80%	71.92%	71.11%	70.36%	69.66%	69.00%	68.39%	67.81%
27											90.00%	90.00%	78.57%	77.27%	76.09%	75.00%	74.00%	73.08%	72.22%	71.43%	70.69%	70.00%	69.35%	68.75%
28												90.00%	90.00%	78.64%	77.39%	76.25%	75.20%	74.23%	73.33%	72.50%	71.72%	71.00%	70.32%	69.69%
29													90.00%	90.00%	78.70%	77.50%	76.40%	75.38%	74.44%	73.57%	72.76%	72.00%	71.29%	70.63%
30														90.00%	90.00%	78.75%	77.60%	76.54%	75.56%	74.64%	73.79%	73.00%	72.26%	71.56%
31															90.00%	90.00%	78.80%	77.69%	76.67%	75.71%	74.83%	74.00%	73.23%	72.50%
32																90.00%	90.00%	78.85%	77.78%	76.79%	75.86%	75.00%	74.19%	73.44%
33																	90.00%	90.00%	78.89%	77.86%	76.90%	76.00%	75.16%	74.38%
34																		90.00%	90.00%	78.93%	77.93%	77.00%	76.13%	75.31%
35																			90.00%	90.00%	78.97%	78.00%	77.10%	76.25%
36																				90.00%	90.00%	79.00%	78.06%	77.19%
37																					90.00%	90.00%	79.03%	78.13%
38																						90.00%	90.00%	79.06%
39																							90.00%	90.00%
40																								90.00%

The Surrender Value of any accrued Guaranteed Additions shall be added to the Guaranteed Surrender Value. For the calculation of GSV, the accrued Guaranteed Additions shall include the Guaranteed Additions for each of the completed policy year and the Guaranteed Additions on proportionate basis in proportion to the completed months for the Policy Year in which policy is surrendered. The applicable Guaranteed Additions shall be as specified in Para 4 and Para 13.

The surrender value of any accrued Guaranteed Additions shall be the accrued Guaranteed Additions multiplied by GSV factor applicable to accrued Guaranteed Additions.

The Guaranteed Surrender Value Factors applicable to
accrued Guaranteed Additions expressed as percentages will depend on the policy term and policy year in which the policy is surrendered and are given below:

Guaranteed Surrender Value factors applicable to total premiums paid

Policy Year	Policy Term →																							
	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40
1	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3	17.58%	17.03%	16.58%	16.22%	15.93%	15.72%	15.55%	15.42%	15.28%	15.13%	14.94%	14.13%	13.20%	12.06%	10.61%	6.01%	6.01%	3.06%	2.00%	1.90%	1.80%	1.70%	1.60%	1.50%
4	17.58%	17.58%	17.03%	16.58%	16.22%	15.93%	15.72%	15.55%	15.42%	15.28%	15.13%	14.94%	14.13%	13.20%	12.06%	10.61%	6.01%	6.01%	3.06%	2.00%	1.90%	1.80%	1.70%	1.60%
5	17.66%	17.58%	17.58%	17.03%	16.58%	16.22%	15.93%	15.72%	15.55%	15.42%	15.28%	15.13%	14.94%	14.13%	13.20%	12.06%	10.61%	6.01%	6.01%	3.06%	2.00%	1.90%	1.80%	1.70%
6	17.85%	17.66%	17.58%	17.58%	17.03%	16.58%	16.22%	15.93%	15.72%	15.55%	15.42%	15.28%	15.13%	14.94%	14.13%	13.20%	12.06%	10.61%	6.01%	6.01%	3.06%	2.00%	1.90%	1.80%
7	18.16%	17.85%	17.66%	17.58%	17.58%	17.03%	16.58%	16.22%	15.93%	15.72%	15.55%	15.42%	15.28%	15.13%	14.94%	14.13%	13.20%	12.06%	10.61%	6.01%	6.01%	3.06%	2.00%	1.90%

8	18.60%	18.16%	17.85%	17.66%	17.58%	17.58%	17.03%	16.58%	16.22%	15.93%	15.72%	15.55%	15.42%	15.28%	15.13%	14.94%	14.13%	13.20%	12.06%	10.61%	6.01%	6.01%	3.06%	2.00%
9	19.18%	18.60%	18.16%	17.85%	17.66%	17.58%	17.58%	17.03%	16.58%	16.22%	15.93%	15.72%	15.55%	15.42%	15.28%	15.13%	14.94%	14.13%	13.20%	12.06%	10.61%	6.01%	6.01%	3.06%
10	19.93%	19.18%	18.60%	18.16%	17.85%	17.66%	17.58%	17.58%	17.03%	16.58%	16.22%	15.93%	15.72%	15.55%	15.42%	15.28%	15.13%	14.94%	14.13%	13.20%	12.06%	10.61%	6.01%	6.01%
11	20.85%	19.93%	19.18%	18.60%	18.16%	17.85%	17.66%	17.58%	17.58%	17.03%	16.58%	16.22%	15.93%	15.72%	15.55%	15.42%	15.28%	15.13%	14.94%	14.13%	13.20%	12.06%	10.61%	6.01%
12	21.99%	20.85%	19.93%	19.18%	18.60%	18.16%	17.85%	17.66%	17.58%	17.58%	17.03%	16.58%	16.22%	15.93%	15.72%	15.55%	15.42%	15.28%	15.13%	14.94%	14.13%	13.20%	12.06%	10.61%
13	23.38%	21.99%	20.85%	19.93%	19.18%	18.60%	18.16%	17.85%	17.66%	17.58%	17.58%	17.03%	16.58%	16.22%	15.93%	15.72%	15.55%	15.42%	15.28%	15.13%	14.94%	14.13%	13.20%	12.06%
14	25.05%	23.38%	21.99%	20.85%	19.93%	19.18%	18.60%	18.16%	17.85%	17.66%	17.58%	17.58%	17.03%	16.58%	16.22%	15.93%	15.72%	15.55%	15.42%	15.28%	15.13%	14.94%	14.13%	13.20%
15	27.06%	25.05%	23.38%	21.99%	20.85%	19.93%	19.18%	18.60%	18.16%	17.85%	17.66%	17.58%	17.58%	17.03%	16.58%	16.22%	15.93%	15.72%	15.55%	15.42%	15.28%	15.13%	14.94%	14.13%
16	30.00%	27.06%	25.05%	23.38%	21.99%	20.85%	19.93%	19.18%	18.60%	18.16%	17.85%	17.66%	17.58%	17.58%	17.03%	16.58%	16.22%	15.93%	15.72%	15.55%	15.42%	15.28%	15.13%	14.94%
17	35.00%	30.00%	27.06%	25.05%	23.38%	21.99%	20.85%	19.93%	19.18%	18.60%	18.16%	17.85%	17.66%	17.58%	17.58%	17.03%	16.58%	16.22%	15.93%	15.72%	15.55%	15.42%	15.28%	15.13%
18		35.00%	30.00%	27.06%	25.05%	23.38%	21.99%	20.85%	19.93%	19.18%	18.60%	18.16%	17.85%	17.66%	17.58%	17.58%	17.03%	16.58%	16.22%	15.93%	15.72%	15.55%	15.42%	15.28%
19			35.00%	30.00%	27.06%	25.05%	23.38%	21.99%	20.85%	19.93%	19.18%	18.60%	18.16%	17.85%	17.66%	17.58%	17.58%	17.03%	16.58%	16.22%	15.93%	15.72%	15.55%	15.42%
20				35.00%	30.00%	27.06%	25.05%	23.38%	21.99%	20.85%	19.93%	19.18%	18.60%	18.16%	17.85%	17.66%	17.58%	17.58%	17.03%	16.58%	16.22%	15.93%	15.72%	15.55%
21					35.00%	30.00%	27.06%	25.05%	23.38%	21.99%	20.85%	19.93%	19.18%	18.60%	18.16%	17.85%	17.66%	17.58%	17.58%	17.03%	16.58%	16.22%	15.93%	15.72%
22						35.00%	30.00%	27.06%	25.05%	23.38%	21.99%	20.85%	19.93%	19.18%	18.60%	18.16%	17.85%	17.66%	17.58%	17.58%	17.03%	16.58%	16.22%	15.93%
23							35.00%	30.00%	27.06%	25.05%	23.38%	21.99%	20.85%	19.93%	19.18%	18.60%	18.16%	17.85%	17.66%	17.58%	17.58%	17.03%	16.58%	16.22%
24								35.00%	30.00%	27.06%	25.05%	23.38%	21.99%	20.85%	19.93%	19.18%	18.60%	18.16%	17.85%	17.66%	17.58%	17.58%	17.03%	16.58%
25									35.00%	30.00%	27.06%	25.05%	23.38%	21.99%	20.85%	19.93%	19.18%	18.60%	18.16%	17.85%	17.66%	17.58%	17.58%	17.03%
26										35.00%	30.00%	27.06%	25.05%	23.38%	21.99%	20.85%	19.93%	19.18%	18.60%	18.16%	17.85%	17.66%	17.58%	17.58%
27											35.00%	30.00%	27.06%	25.05%	23.38%	21.99%	20.85%	19.93%	19.18%	18.60%	18.16%	17.85%	17.66%	17.58%
28												35.00%	30.00%	27.06%	25.05%	23.38%	21.99%	20.85%	19.93%	19.18%	18.60%	18.16%	17.85%	17.66%
29													35.00%	30.00%	27.06%	25.05%	23.38%	21.99%	20.85%	19.93%	19.18%	18.60%	18.16%	17.85%

30														35.00%	30.00%	27.06%	25.05%	23.38%	21.99%	20.85%	19.93%	19.18%	18.60%	18.16%
31															35.00%	30.00%	27.06%	25.05%	23.38%	21.99%	20.85%	19.93%	19.18%	18.60%
32																35.00%	30.00%	27.06%	25.05%	23.38%	21.99%	20.85%	19.93%	19.18%
33																	35.00%	30.00%	27.06%	25.05%	23.38%	21.99%	20.85%	19.93%
34																		35.00%	30.00%	27.06%	25.05%	23.38%	21.99%	20.85%
35																			35.00%	30.00%	27.06%	25.05%	23.38%	21.99%
36																				35.00%	30.00%	27.06%	25.05%	23.38%
37																					35.00%	30.00%	27.06%	25.05%
38																						35.00%	30.00%	27.06%
39																							35.00%	30.00%
40																								35.00%

The Special Surrender Value shall become payable after completion of first policy year provided one full year premium has been received. The Special Surrender Value shall be reviewed annually in line with IRDAI Master Circular on Life Insurance Products Ref: IRDAI/ACTL/MSTCIR/MISC/89/6/2024 dated 12th June, 2024 and any subsequent circulars issued by IRDAI in this regard.

In addition to the Surrender Value payable under the policy, if the policyholder has exercised the option to defer Regular Income Benefit and/or Booster Income Benefit under the policy, the accumulated value of such deferred Regular Income Benefit and/or Booster Income Benefit, if any, as specified in Para 5.II shall also be payable.

No surrender value will be available on Rider(s), if any.

Upon payment of Surrender Value, the Policy terminates and no further benefits shall be payable.

15. Policy Loan:

Loan shall be available under the policy, within the surrender value of the policy, during the policy term subject to the following terms and conditions:

i. Loan can be availed after completion of first policy year provided one full year's premium(s) has been paid.

ii. The maximum loan allowed as a percentage of surrender value shall be as under:

a) If loan is availed during the premium paying term:

Policy Status	Before payment of two full year's premiums	After payment of two full year's premiums
Under In-force policies	50%	75%
Under Paid-up policies	40%	65%

b) If loan is availed after the premium paying term:
The maximum permissible amount of loan (where no previous loan is outstanding) shall be arrived at in such a way that the effective annual interest amount payable on loan does not exceed 50 % of the Regular Income Benefit eligible under the policy subject to maximum of 65% of Surrender value.

iii. The rate of loan interest applicable for full loan term, for the loan to be availed for every 12 months' period from 1st May to 30th April, shall not exceed 10 year G-Sec yield p.a. compounding half-yearly as at the last trading date of previous financial year plus 3% or the yield earned on the Corporation's Non-Linked Non-Participating fund plus 1%, whichever is higher. For loan sanctioned during 12 months' period commencing from 1st May, 2026 to 30th April, 2027 the applicable interest rate shall be 9.50% p.a. compounding half-yearly for entire term of the loan. The basis for determination of applicable loan interest rate for Policy Loan is subject to change.

iv. The first payment of interest is to be made on the next Policy anniversary or on the date six months before the next Policy anniversary whichever immediately follows the date on which the Loan is sanctioned and every half year thereafter.

v. Any outstanding loan and loan interest, if any, shall be recovered from:
   - The Income Benefit (comprising the Regular Income Benefit and Booster Income Benefit) falling due on or after the date on which the loan is granted, irrespective of whether option to defer Regular Income Benefit and/or Booster Income Benefit has been exercised by the policyholder under this policy; and/or
   - From the claim proceeds payable on termination of Policy; and/or
   - Any other amount if payable under the policy.

vi. During the policy term, in the event of default in payment of loan interest on the due dates and when the outstanding loan amount along with the interest is to exceed the sum of surrender value and balance accumulated value of deferred Income Benefit, if any, the Corporation would be entitled to foreclose such policies. Any excess after adjustment shall be payable to the Policyholder under such policies when being foreclosed.

16. Forfeiture In Certain Events:

In case it is found that any untrue or incorrect statement is contained in the proposal, personal statement, declaration and connected documents or any material information is withheld, then and in every such case the policy shall be void and all claims to any benefit by virtue thereof shall be subject to the provisions of Section 45 of the Insurance Act, 1938 as amended from time to time.

17. Termination of Policy:

The policy shall immediately and automatically terminate on the earliest occurrence of any of the following events:

a) The date on which lumpsum death benefit/final instalment of death benefit is paid; or
b) The date on which surrender benefits are settled under the policy; or
c) The date of maturity if settlement option is not exercised; or

d) On payment of final instalments under Settlement Option; or
e) In the event of default in payment of loan interest as specified in Para 15.vi; or
f) On expiry of Revival Period if the policy which has not acquired paid-up status, has not been revived within the revival period; or
g) On payment of free look cancellation amount; or
h) In the event of forfeiture as specified in Para 16.

18. Taxes:

Statutory Taxes, if any, imposed on such insurance plans by the Government of India or any other constitutional Tax Authority of India shall be as per the Tax laws and the rate of tax as applicable from time to time.

The amount of applicable taxes, as per the prevailing rates shall be payable by the policyholder on premiums (for Base Policy and Rider(s), if any) including extra premiums, if any, which shall be collected separately over and above in addition to the premiums payable by the policyholder. The amount of tax paid shall not be considered for the calculation of benefits payable under the plan.

Regarding Income tax benefits/implications on premium(s) paid and benefits payable under this plan, please consult your tax advisor for details.

19. Free Look period:

If the Policyholder is not satisfied with the "Terms and Conditions" of the policy, the policy may be returned to the Corporation within 30 days from the date of receipt of electronic or physical mode of the Policy Document, whichever is earlier, stating the reason for objections. On receipt of the same, the Corporation shall cancel the policy and return the amount of premium deposited after deducting the proportionate risk premium (for Base Policy and Rider(s), if opted for) for the period of cover, expenses incurred on medical examinations (including special reports, if any) and stamp duty charges.

20. Suicide Exclusion:

Notwithstanding the provision of benefits payable on death mentioned anywhere in this Document, the provisions related to claim payment in case of death due to suicide shall be subject to the conditions as specified herein under:

In case of death of the Life Assured due to suicide within 12 months from the date of commencement of risk under the policy or from the date of revival of the policy, as applicable, the nominee or beneficiary shall be entitled to 80% of the total premiums paid till the date of death or the surrender value available as on the date of death whichever is higher, provided the policy is in force.

Note:

1) This clause shall not be applicable in case age at entry/ age at the time of revival of the Life Assured is below 8 years.

2) This clause shall also be applicable for paid-up policies.

3) For a policy lapsed without acquiring paid-up value, nothing shall be payable under such policies.

4) Premiums referred above shall not include any taxes, if collected explicitly, extra premium and rider premium(s) other than Term Assurance Rider premium, if any.

21. Waiting Period:

In case the Plan is purchased through Point of Sales Persons-Life Insurance (POSP-LI) or CPSC-SPV, on death of the Life Assured within the first 90 days from the date of commencement of risk, the Corporation shall refund the total premiums paid, provided the policy is in-force and death is not on account of an accident. However, in case of death due to accident during waiting period, Death Benefit as specified in Para 3.A above shall be payable. This clause shall not be applicable in case age at entry of the Life Assured is below 8 years.

22. SAMPLE BENEFIT ILLUSTRATION:

Prospect / Policyholder/Life Assured Details	
Distribution Channel:	**Offline**
Name of the Prospect / Policyholder:	
Age:	
Name of the Life Assured:	
Age:	**35**

Proposal No:	
Policy Details	
Basic Sum Assured Rs.	10,00,000
Sum Assured on Death (at inception of the policy) * Rs.	16,13,150
Policy Term:	25
Premium Payment Term:	12
Amount of Instalment Premium (for Base Plan):	**1,46,650**
Mode of payment of premium:	**Yearly**

This benefit illustration is intended to show year-wise premiums payable and benefits under the policy.

Premium Summary			
	Base Plan	Riders 1	Total Instalment Premium
Instalment Premium without GST	**1,46,650.00**		**1,46,650.00**
Instalment Premium with GST (1st year)	**1,46,650.00**		**1,46,650.00**
Instalment Premium with GST (2nd year onwards)	**1,46,650.00**		**1,46,650.00**
Note: GST rate shall be as applicable from time to time. Currently it is exempted.			

Note: GST rate shall be as applicable from time to time. Currently it is exempted.

(Amount in Rupees)				
"Policy Year (End of the year)"	Annualized 2 Premium (Cumulative)	Guaranteed		
		Regular Income Benefit	Booster Income Benefit	Guaranteed Addition
1	2	3	4	5
1	1,46,650	0	0	11,732.00
2	2,93,300	0	0	35,196.00
3	4,39,950	0	0	70,392.00
4	5,86,600	0	0	1,17,320.00
5	7,33,250	0	0	1,75,980.00
6	8,79,900	0	0	2,46,372.00
7	10,26,550	0	0	3,28,496.00
8	11,73,200	0	0	4,22,352.00
9	13,19,850	0	0	5,27,940.00
10	14,66,500	0	0	6,45,260.00
11	16,13,150	0	0	7,74,312.00
12	17,59,800	1,00,000	0	9,15,096.00
13	17,59,800	1,00,000	0	9,15,096.00
14	17,59,800	1,00,000	0	9,15,096.00
15	17,59,800	1,00,000	0	9,15,096.00
16	17,59,800	1,00,000	0	9,15,096.00
17	17,59,800	1,00,000	7,00,000	9,15,096.00
18	17,59,800	1,00,000	0	9,15,096.00
19	17,59,800	1,00,000	0	9,15,096.00
20	17,59,800	1,00,000	0	9,15,096.00
21	17,59,800	1,00,000	0	9,15,096.00
22	17,59,800	1,00,000	0	9,15,096.00
23	17,59,800	1,00,000	0	9,15,096.00
24	17,59,800	1,00,000	0	9,15,096.00
25	17,59,800	0	0	9,15,096.00

(Amount in Rupees)				
Guaranteed		Non Guaranteed		
Maturity Benefit	Death Benefit 3	Guaranteed Surrender Value (GSV)	Special Surrender Value (SSV)4	Surrender Value Payable
6	7	8	9	10
0	16,24,882	0	68,107	68,107
0	16,48,346	87,990	1,51,839	1,51,839
0	16,83,542	1,64,738	2,52,460	2,52,460
0	17,30,470	3,11,391	3,71,245	3,71,245
0	17,89,130	3,93,990	5,09,459	5,09,459
0	18,59,522	4,78,680	6,68,362	6,68,362
0	19,41,646	5,65,604	8,48,880	8,48,880
0	20,35,502	6,75,754	10,52,025	10,52,025
0	21,41,090	7,94,048	12,78,366	12,78,366
0	22,58,410	9,20,716	15,28,552	15,28,552
0	23,87,462	10,56,587	18,02,836	18,02,836
0	25,28,246	11,95,988	21,00,616	21,00,616
0	25,28,246	11,27,869	21,54,184	21,54,184
0	25,28,246	10,60,580	22,11,899	22,11,899
0	25,28,246	9,94,565	22,74,384	22,74,384
0	25,28,246	9,29,564	23,41,748	23,41,748
0	25,28,246	8,66,020	24,14,675	24,14,675
0	25,28,246	1,03,856	17,34,785	17,34,785
0	25,28,246	43,423	17,56,073	17,56,073
0	25,28,246	0	17,78,602	17,78,602
0	25,28,246	0	18,02,453	18,02,453
0	25,28,246	0	18,27,866	18,27,866
0	25,28,246	0	18,55,044	18,55,044
0	25,28,246	0	18,83,900	18,83,900
19,15,096	25,28,246	0	19,15,096	19,15,096

Notes:
The main objective of the illustration is that the client is able to appreciate the features of the product and the flow of the benefit with some level of quantification.

This illustration is applicable to a standard (from medical, life style and occupation point of view) life.

1. It includes rider(s) premiums in respect of all the rider(s) opted by the proposer / policyholder at inception of the policy.
2. Annualized Premium excludes underwriting extra premium, frequency loadings on premiums, the premiums paid towards the riders and Goods & Service Tax, if any. Refer Sales literature for explanation of terms used in this illustration.
3. In any case the total death benefit at any time shall not be less than 105% of total premiums paid (excluding GST, extra premium and rider premium, if any). Further, in any case, Death Benefit shall not be less than Surrender Value calculated as on the date of death.
4. Surrender value is higher of Guaranteed Surrender Value (GSV) and Special Surrender Value (SSV). SSV shall be reviewed in line with IRDAI Master Circular on Life Insurance Products, Ref: No. IRDAI/ACTL/MSTCIR/MISC/89/6/2024 dated 12th June, 2024 and any subsequent circulars issued by IRDAI in this regard.

* In case of minor lives age below 8 years, Sum Assured on Death (at inception of the policy) shown above is applicable after date of commencement of Risk.

23. Grievance Redressal Mechanism:

Of the Corporation:

The Corporation has Grievance Redressal Officers (GROs) at Branch/ Divisional/ Zonal/ Central Office to redress grievances of customers. The customers can visit our website (https://licindia.in/web/guest/grievances) for names and contact details of the GROs and other information related to grievances.

For ensuring quick redressal of customer grievances the Corporation has introduced Customer friendly Integrated Complaint Management System through our Customer Portal (website) http://www.licindia.in, where a registered policy holder can directly register complaint/ grievance and track its status. Customers can also contact at e-mail id co_complaints@ licindia.com for redressal of any grievances.

Claimants not satisfied with the decision of death claim repudiation have the option of referring their cases for review to Zonal Office Claims Dispute Redressal Committee or Central Office Claims Dispute Redressal Committee. A retired High Court/ District Court Judge is member of each of the Claims Dispute Redressal Committees.

Of IRDAI:

In case the customer is not satisfied with the response or do not receive the response from us within 15 days, then the customer may approach the Policyholder's Protection and Grievance Redressal Department through any of the following modes:

i) Calling Toll Free Number 155255/18004254732(i.e. IRDAI Grievance Call Centre-(BIMA BHAROSA SHIKAYAT NIVARAN KENDRA))

ii) Sending an email to complaints@irdai.gov.in

iii) Register the complaint online at https://bimabharosa.irdai.gov.in/

iv) Address for sending the complaint through courier/ letter: General Manager, Policyholders Protection and Grievance Redressal Department, Insurance Regulatory and Development Authority of India, Survey No. 115/1, Financial District, Nanakramguda, Gachibowli, Hyderabad-500032, Telangana.

Of Ombudsman:

For redressal of Claims related grievances, claimants can also approach Insurance Ombudsman who provides for low cost and speedy arbitration to customers.

SECTION 45 OF THE INSURANCE ACT, 1938:

The provision of Section 45 of the Insurance Act, 1938 as amended from time to time shall be applicable. The current provision is as under:

(1) No policy of life insurance shall be called in question on any ground whatsoever after the expiry of three years from the date of the policy, i.e. from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later.

(2) A policy of life insurance may be called in question at any time within three years from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later on the ground of fraud:

Provided that the insurer shall have to communicate in writing to the insured or the legal representatives or nominees or assignees of the insured the grounds and materials on which such decision is based.

Explanation I- For the purposes of this sub-section, the expression "fraud" means any of the following acts committed by the insured or by his agent, with the intent to deceive the insurer or to induce the insurer to issue a life insurance policy:-

(a) the suggestion, as a fact of that which is not true and which the insured does not believe to be true;

(b) the active concealment of a fact by the insured having knowledge or belief of the fact;

(c) any other act fitted to deceive; and

(d) any such act or omission as the law specially declares to be fraudulent.

Explanation II- Mere silence as to facts likely to affect the assessment of the risk by the insurer is not fraud, unless the circumstances of the case are such that regard being had to them, it is the duty of the insured or his agent, keeping silence to speak, or unless his silence is, in itself, equivalent to speak.

(3) Notwithstanding anything contained in subsection (2), no insurer shall repudiate a life insurance policy on the ground of fraud if the insured can prove that the misstatement of or suppression of a material fact was true to the best of his knowledge and belief or that there was no deliberate intention to suppress the fact or that such misstatement of or suppression of a material fact are within the knowledge of the insurer:

Provided that in case of fraud, the onus of disproving lies upon the beneficiaries, in case the policyholder is not alive.

Explanation – A person who solicits and negotiates a contract of insurance shall be deemed for the purpose of the formation of the contract, to be the agent of the insurer.

(4) A policy of life insurance may be called in question at any time within three years from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later, on the ground that any statement of or suppression of a fact material to the expectancy of the life of the insured was incorrectly made in the proposal or other document

on the basis of which the policy was issued or revived or rider issued:

Provided that the insurer shall have to communicate in writing to the insured or the legal representatives or nominees or assignees of the insured the grounds and materials on which such decision to repudiate the policy of life insurance is based:

Provided further that in case of repudiation of the policy on the ground of misstatement or suppression of a material fact, and not on the ground of fraud the premiums collected on the policy till the date of repudiation shall be paid to the insured or the legal representatives or nominees or assignees of the insured within a period of ninety days from the date of such repudiation.

Explanation - For the purposes of this sub-section, the misstatement of or suppression of fact shall not be considered material unless it has a direct bearing on the risk undertaken by the insurer, the onus is on the insurer to show that had the insurer been aware of the said fact no life insurance policy would have been issued to the insured.

(5) Nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof that the age of the life insured was incorrectly stated in the proposal.

Prohibition of Rebates (Section 41 of the Insurance Act, 1938)

1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

2) Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

Various Sections of the Insurance Act, 1938, applicable to LIC to apply as amended from time to time.

This product brochure gives only salient features of the plan. For further details please refer to the Policy document on our website www.licindia.in or contact our nearest Branch Office.

BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS / FRAUDULENT OFFERS

IRDAI or its officials do not involve in any activities of insurance business like selling insurance policies, announcing bonus or investment of premiums, refund of amounts. Policyholders or the prospects receiving such phone calls are requested to lodge a police complaint.

LIFE INSURANCE CORPORATION OF INDIA

"Life Insurance Corporation of India" was established on 1st September, 1956 under Life Insurance Corporation Act, 1956, with the objective of spreading life insurance more widely, in particular to the rural areas with a view to reaching all insurable persons in the country and providing them adequate financial cover against insured events. LIC continues to be the important life insurer even in the liberalized scenario of Indian insurance and is moving fast on a new growth trajectory surpassing its own past records. In its existence of over seven decades, LIC has grown from strength to strength in various areas of operation.

Registered Office:
Life Insurance Corporation of India
Central Office, Yogakshema,
Jeevan Bima Marg, Mumbai – 400021.
Website: **www.licindia.in**
Registration Number: 512