

**PERIODIC DISCLOSURES**

FORM L -30

Related Party Transactions

Insurer: LIFE INSURANCE CORPORATION OF INDIA

Date: 30-Sep-2022

(₹ in Lakhs)

Related Party Transactions							
Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received			
				For the Quarter ended 30.09.2022	Up to the Quarter ended 30.09.2022	For the Quarter ended 30.09.2021	Up to the Quarter ended 30.09.2021
1	LIC HOUSING FINANCE LTD.	ASSOCIATE	INVESTMENT INCOME	25839.41	33984.14	30539.51	48262.01
2	LIC HOUSING FINANCE LTD.	ASSOCIATE	REDEMPTION	50000.00	50000.00	50000.00	150000.00
3	LIC HOUSING FINANCE LTD.	ASSOCIATE	REIMBURSEMENT / PAYMENT TOWARDS ADMINISTRATIVE EXP.	45.46	91.11	60.99	112.88
4	LIC HOUSING FINANCE LTD.	ASSOCIATE	REIMBURSEMENT / PAYMENT TOWARDS ELECTRICITY EXP.	4.68	20.28	0.00	0.00
5	LIC HOUSING FINANCE LTD.	ASSOCIATE	EQUITY SHARES	0.00	0.00	233551.22	233551.22
6	LIC HOUSING FINANCE LTD.	ASSOCIATE	Redemption of Public Deposit by LIC Pension Fund Ltd	329.61	329.61	0.00	0.00
7	LIC MUTUAL FUND AM LTD.	ASSOCIATE	PURCHASE	220000.00	310000.00	375000.00	668000.00
8	LIC MUTUAL FUND AM LTD.	ASSOCIATE	SALE	271804.29	496804.29	249801.30	510126.42
9	LIC MUTUAL FUND AM LTD.	ASSOCIATE	GAIN INCOME	0.00	0.00	611.10	1668.77
10	LIC MUTUAL FUND AM LTD.	ASSOCIATE	INVESTMENT INCOME	49.50	49.50	49.50	49.50
11	LIC MUTUAL FUND AM LTD.	ASSOCIATE	REFUND	0.00	0.00	0.00	3.07
12	LIC MUTUAL FUND AM LTD.	ASSOCIATE	REIMBURSEMENT / PAYMENT TOWARDS ADMINISTRATIVE EXP.	0.70	2.17	123.18	136.70
13	LIC MUTUAL FUND AM LTD.	ASSOCIATE	REIMBURSEMENT / PAYMENT TOWARDS ELECTRICITY AND WATER	2.38	4.96	0.00	0.00
14	LIC MUTUAL FUND AM LTD.	ASSOCIATE	Group Gratuity Policy premium	4.26	4.26	0.00	0.00
15	LIC HFL ASSET MANAGEMENT COMPANY LTD.	ASSOCIATE	REIMBURSEMENT / PAYMENT TOWARDS ADMINISTRATIVE EXP.	3.99	13.05	2.71	13.28
16	LIC HFL ASSET MANAGEMENT COMPANY LTD.	ASSOCIATE	INVESTMENT INCOME	13.60	13.60	13.60	13.60
17	LICHFL HOUSING AND INFRASTRUCTURE FUND	ASSOCIATE	PURCHASE	220.47	403.31	0.00	320.00
18	LICHFL HOUSING AND INFRASTRUCTURE FUND	ASSOCIATE	SALE	28.54	28.54	0.00	0.00
19	LICHFL HOUSING AND INFRASTRUCTURE FUND	ASSOCIATE	INVESTMENT INCOME	31.54	31.54	0.00	0.00
20	LICHFL URBAN DEVELOPMENT FUND (VEN FUND)	ASSOCIATE	SALE (VF)	0.00	0.00	0.00	393.30
21	LICHFL URBAN DEVELOPMENT FUND (VEN FUND)	ASSOCIATE	PROFIT DISTRIBUTION	0.00	0.00	0.00	504.14
22	LICHFL URBAN DEVELOPMENT FUND (VEN FUND)	ASSOCIATE	Other income(Excess mgmt fee refund)	0.00	7.47	0.00	0.00
23	LIC PENSION FUND LTD.	SUBSIDIARY	REIMBURSEMENT / PAYMENT TOWARDS ADMINISTRATIVE EXP.	317.32	462.59	872.70	1848.84
24	LIC PENSION FUND LTD.	SUBSIDIARY	RENT	1.44	3.31	0.00	0.00
25	LIC CARDS SERVICES LTD.	SUBSIDIARY	REIMBURSEMENT / PAYMENT TOWARDS ADMINISTRATIVE EXP.	128.03	246.97	0.81	0.81
26	LIC CARDS SERVICES LTD.	SUBSIDIARY	REIMBURSEMENT / PAYMENT TOWARDS ELECTRICITY AND WATER	1.09	1.51	0.00	0.00
27	LIC CARDS SERVICES LTD.	SUBSIDIARY	INVESTMENT INCOME from LIC MF AM Ltd.	0.68	1.58	0.00	0.00
28	LIC CARDS SERVICES LTD.	SUBSIDIARY	INTEREST INCOME from LIC HFL	31.42	67.34	0.00	0.00
29	LIC CARDS SERVICES LTD.	SUBSIDIARY	Transaction related to issue of Gift (Sagun) Cards IDBI Bank	8.94	11.88	0.00	0.00
30	LIC CARDS SERVICES LTD.	SUBSIDIARY	Transaction related to issue of Credit Cards IDBI Bank	3.28	11.87	0.00	0.00
31	LIC HOUSING FINANCE LTD.	ASSOCIATE	RENT	242.97	482.54	183.35	392.96
32	LIC MUTUAL FUND AM LTD.	ASSOCIATE	RENT RATES AND TAXES	76.73	154.84	66.75	117.22
33	LIC CARDS SERVICES LTD.	SUBSIDIARY	RENT	40.24	41.61	1.34	2.51
34	LIC NEPAL LTD.	SUBSIDIARY	Annual Technical/ I.T. Solution Fees	0.00	0.00	10.00	10.00

35	LIC (INTERNATIONAL.)BSC (C) BAHRAIN	SUBSIDIARY	EQUITY SHARES	0.00	0.00	0.00	88040.60
36	KENINDIA ASSURANCE CO. LTD.	JOINT VENTURES	INVESTMENT INCOME	0.00	0.00	0.00	34.80
37	LIC OF BANGLADESH LTD.	SUBSIDIARY	I.T. Solutation fees	7.91	17.31	0.00	16.38
38	IDBI TRUSTEESHIP SERVICES LTD.	ASSOCIATE	INVESTMENT INCOME	765.00	765.00	540.00	540.00
39	IDBI TRUSTEESHIP SERVICES LTD.	ASSOCIATE	Sitting fees to Director	0.87	1.05	0.00	0.00
40	IDBI TRUSTEESHIP SERVICES LTD.	ASSOCIATE	Group Insurance Premium	5.10	5.10	0.00	0.00
41	IDBI TRUSTEESHIP SERVICES LTD.	ASSOCIATE	Rent	490.45	490.45	0.00	0.00
42	IDBI BANK LTD.	ASSOCIATE	INVESTMENT INCOME	0.00	2257.50	0.56	2258.06
43	IDBI BANK LTD.	ASSOCIATE	Redemption of Bonds	0.00	25000.00	0.00	0.00
44	IDBI BANK LTD.	ASSOCIATE	Electricity expenses	2.69	11.44	0.00	0.00
45	IDBI BANK LTD.	ASSOCIATE	Sitting fees to Directors	1.60	3.20	0.00	0.00
46	IDBI BANK LTD.	ASSOCIATE	Rent to LIC	51.04	93.52	0.00	0.00
47	IDBI BANK LTD.	ASSOCIATE	Bancassurance - Commission paid	2002.54	3123.84	0.00	0.00
48	IDBI BANK LTD.	ASSOCIATE	Renewal premium collection charges	4.04	4.04	0.00	0.00
49	IDBI BANK LTD.	ASSOCIATE	Group Insurance Premium	1.78	1.78	0.00	0.00
50	IDBI BANK LTD.	ASSOCIATE	Bank Charges	6.11	13.52	0.00	0.00
51	IDBI BANK LTD.	ASSOCIATE	Interest received on FD	0.86	0.86	0.00	0.00
52	IDBI BANK LTD.	ASSOCIATE	REIMBURSEMENT / PAYMENT TOWARDS ADMINISTRATIVE EXP.	0.00	0.00	1763.71	1801.72
53	SHRI M.R. KUMAR	KEY MANAGEMENT PERSONNEL	MANAGERIAL REMUNERATION#	44.44	54.36	16.61	36.30
54	SHRI VIPIN ANAND	KEY MANAGEMENT PERSONNEL	MANAGERIAL REMUNERATION#	0.00	0.00	8.58	28.73
55	SHRI MUKESH KUMAR GUPTA	KEY MANAGEMENT PERSONNEL	MANAGERIAL REMUNERATION#	0.00	0.00	14.85	38.77
56	SHRI RAJ KUMAR	KEY MANAGEMENT PERSONNEL	MANAGERIAL REMUNERATION#	43.14	52.78	14.87	38.81
57	SHRI SIDDHARTHA MOHANTY	KEY MANAGEMENT PERSONNEL	MANAGERIAL REMUNERATION#	41.28	50.75	9.99	43.39
58	Mrs. Mini Ipe	KEY MANAGEMENT PERSONNEL	MANAGERIAL REMUNERATION#	30.95	40.07	5.77	5.77
59	SHRI B.C. PATNAIK	KEY MANAGEMENT PERSONNEL	MANAGERIAL REMUNERATION#	25.65	34.77	0.00	0.00
60	SHRI P MURALEEDHARAN	KEY MANAGEMENT PERSONNE	MANAGERIAL REMUNERATION#	3.30	12.95	9.50	43.44
61	SHRI R. SUDHAKAR	KEY MANAGEMENT PERSONNE	MANAGERIAL REMUNERATION#	6.43	6.43	0.00	0.00
62	SHRI D. P. MOHANTY	KEY MANAGEMENT PERSONNEL	MANAGERIAL REMUNERATION#	0.00	9.21	14.35	46.49
63	SHRI P. KUMARESAN	KEY MANAGEMENT PERSONNEL	MANAGERIAL REMUNERATION#	9.51	9.51	0.00	0.00
64	SHRI PRAMODA RANJAN MISHRA	KEY MANAGEMENT PERSONNEL	MANAGERIAL REMUNERATION#	9.93	17.59	0.00	0.00
65	SHRI TABLESH PANDEY	KEY MANAGEMENT PERSONNEL	MANAGERIAL REMUNERATION#	11.22	21.88	0.00	0.00
66	Shri S N MOKASHI	KEY MANAGEMENT PERSONNEL	MANAGERIAL REMUNERATION#	0.00	0.00	10.98	45.55
67	Shri A K ANAND	KEY MANAGEMENT PERSONNEL	MANAGERIAL REMUNERATION#	0.00	4.60	10.41	45.88
68	SHRI SATYABRATA NAYAK	KEY MANAGEMENT PERSONNEL	MANAGERIAL REMUNERATION#	9.87	16.29	0.00	0.00
69	SMT. S.S. SOMAN	KEY MANAGEMENT PERSONNEL	MANAGERIAL REMUNERATION#	0.00	0.00	10.21	43.62
70	Smt VIDHU VERMA	KEY MANAGEMENT PERSONNEL	MANAGERIAL REMUNERATION#	0.00	0.00	0.00	30.22
71	SHRI SUNIL AGARWAL	KEY MANAGEMENT PERSONNEL	MANAGERIAL REMUNERATION#	18.75	37.50	0.00	0.00
72	SHRI DINESH PANT	KEY MANAGEMENT PERSONNEL	MANAGERIAL REMUNERATION#	18.33	36.17	18.15	57.58
73	SHRI D.P. PATTANAİK	KEY MANAGEMENT PERSONNE	MANAGERIAL REMUNERATION#	4.95	14.12	9.44	32.96
74	SHRI PAWAN AGARWAL	KEY MANAGEMENT PERSONNE	MANAGERIAL REMUNERATION#	11.88	23.27	0.00	0.00
75	SHRI DINESH PANT	KEY MANAGEMENT PERSONNEL	KMP Premium payments to LIC(Own life and family members)	0.10	0.10	0.00	0.00
76	SHRI PAWAN AGARWAL	KEY MANAGEMENT PERSONNE	KMP Premium payments to LIC(Own life and family members)	10.00	10.00	0.00	0.00
77	SHRI TABLESH PANDEY	KEY MANAGEMENT PERSONNEL	KMP Premium payments to LIC(Own life and family members)	0.10	0.10	0.00	0.00
78	SHRI SUNIL AGARWAL	KEY MANAGEMENT PERSONNEL	KMP Premium payments to LIC(Own life and family members)	0.13	0.13	0.00	0.00
79	SHRI PRAMODA RANJAN MISHRA	KEY MANAGEMENT PERSONNEL	KMP Premium payments to LIC(Own life and family members)	0.05	0.05	0.00	0.00
80	SHRI R. SUDHAKAR	KEY MANAGEMENT PERSONNE	KMP Premium payments to LIC(Own life and family members)	0.14	0.14	0.00	0.00

#Excluding taxable value of perks

**PART-B Related Party Transaction Balances - As at the end of the Quarter 30.09.2022**

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Amount of Outstanding Balances including Commitments (Rs. in Lakhs)	Whether Payable / Receivable	Whether Secured? If so, Nature of consideration to be provided at the time of settlement	Details of any Guarantees given or received	Balance under Provision for doubtful debts relating to the outstanding balance receivable (Rs. in Lakhs)	Expenses recognised up to the quarter end during the year in respect of bad or doubtful debts due from the related party (Rs. in Lakhs)
1	LIC HOUSING FINANCE LTD.	ASSOCIATE	1325280.52	Receivable	0	NA	NA	NA
2	LIC CARDS SERVICES LTD.	SUBSIDIARY	981.82	Receivable	NO	NIL	NIL	NIL
3	LIC PENSION FUND LTD.	SUBSIDIARY	2.17	Receivable	NA	NA	NIL	NA
4	LIC MUTUAL FUND AM LTD.	ASSOCIATE	85.95	Payable	NO	NO	NA	NA
5	LICHFL ASSET MANAGEMENT CO. LTD.	ASSOCIATE	0.08	Receivable	NA	NA	NIL	NIL
6	KENINDIA ASSURANCE CO. LTD.	JOINT VENTURES	0	NA	NA	NA	0	0
7	LIC OF BANGLADESH LTD.	SUBSIDIARY	120.52	Receivable	NA	NA	0	0
8	LIC NEPAL LTD.	SUBSIDIARY	0	NA	NA	NA	0	0
9	IDBI Bank Ltd.*	ASSOCIATE	514645.09	Receivable	NO	NIL	NA	NO