

## PERIODIC DISCLOSURES

FORM L -30

Related Party Transactions

Insurer: LIFE INSURANCE CORPORATION OF INDIA

Date: 30-Sep-2021

(₹ in Lakhs)

| Related Party Transactions |  |   |   |                                  |                                    |                                  |                                    |
|----------------------------|--|---|---|----------------------------------|------------------------------------|----------------------------------|------------------------------------|
| Sl.No.                     | Name of the Related Party                | Nature of Relationship with the Company | Description of Transactions / Categories            | Consideration paid / received    |                                    |                                  |                                    |
|                            |  |   |   | For the Quarter ended 30.09.2021 | Up to the Quarter ended 30.09.2021 | For the Quarter ended 30.09.2020 | Up to the Quarter ended 30.09.2020 |
| 1                          | LIC HOUSING FINANCE LTD.                 | ASSOCIATE                               | INVESTMENT INCOME                                   | 30539.51                         | 48262.01                           | 25650.40                         | 43372.90                           |
| 2                          | LIC HOUSING FINANCE LTD.                 | ASSOCIATE                               | REDEMPTION  | 50000.00                         | 150000.00                          | 0.00                             | 0.00                               |
| 3                          | LIC HOUSING FINANCE LTD.                 | ASSOCIATE                               | EQUITY SHARES                                       | 233551.22                        | 233551.22                          | 0.00                             | 0.00                               |
| 4                          | LIC HOUSING FINANCE LTD.                 | ASSOCIATE                               | REIMBURSEMENT / PAYMENT TOWARDS ADMINISTRATIVE EXP. | 60.99                            | 112.88                             | 49.59                            | 88.24                              |
| 5                          | LIC MUTUAL FUND AM LTD.                  | ASSOCIATE                               | PURCHASE  | 375000.00                        | 668000.00                          | 315403.96                        | 342684.71                          |
| 6                          | LIC MUTUAL FUND AM LTD.                  | ASSOCIATE                               | SALE  | 249801.30                        | 510126.42                          | 274629.37                        | 328731.89                          |
| 7                          | LIC MUTUAL FUND AM LTD.                  | ASSOCIATE                               | GAIN INCOME   | 611.10                           | 1668.77                            | 4073.46                          | 4844.63                            |
| 8                          | LIC MUTUAL FUND AM LTD.                  | ASSOCIATE                               | INVESTMENT INCOME                                   | 49.50                            | 49.50                              | 0.00                             | 0.00                               |
| 9                          | LIC MUTUAL FUND AM LTD.                  | ASSOCIATE                               | REFUND  | 0.00                             | 3.07                               | 0.00                             | 0.00                               |
| 10                         | LIC MUTUAL FUND AM LTD.                  | ASSOCIATE                               | REIMBURSEMENT / PAYMENT TOWARDS ADMINISTRATIVE EXP. | 123.18                           | 136.70                             | 11.60                            | 165.79                             |
| 11                         | LIC HFL ASSET MANAGEMENT COMPANY LTD.    | ASSOCIATE                               | REIMBURSEMENT / PAYMENT TOWARDS ADMINISTRATIVE EXP. | 2.71                             | 13.28                              | 2.27                             | 5.71                               |
| 12                         | LIC HFL ASSET MANAGEMENT COMPANY LTD.    | ASSOCIATE                               | INVESTMENT INCOME                                   | 13.60                            | 13.60                              | 13.60                            | 13.60                              |
| 13                         | LICHFL HOUSING AND INFRASTRUCTURE FUND   | ASSOCIATE                               | PURCHASE  | 0.00                             | 320.00                             | 0.00                             | 0.00                               |
| 14                         | LICHFL URBAN DEVELOPMENT FUND (VEN FUND) | ASSOCIATE                               | SALE (VF)   | 0.00                             | 393.30                             | 0.00                             | 0.00                               |
| 15                         | LICHFL URBAN DEVELOPMENT FUND (VEN FUND) | ASSOCIATE                               | PROFIT DISTRIBUTION                                 | 0.00                             | 504.14                             | 0.00                             | 0.00                               |
| 16                         | LIC PENSION FUND LTD.                    | SUBSIDIARY                              | REIMBURSEMENT / PAYMENT TOWARDS ADMINISTRATIVE EXP. | 872.70                           | 1848.84                            | 218.82                           | 933.59                             |
| 17                         | LIC CARDS SERVICES LTD.                  | SUBSIDIARY                              | REIMBURSEMENT / PAYMENT TOWARDS ADMINISTRATIVE EXP. | 0.81                             | 0.81                               | 0.45                             | 0.54                               |
| 18                         | LIC HOUSING FINANCE LTD.                 | ASSOCIATE                               | RENT  | 183.35                           | 392.96                             | 231.19                           | 366.13                             |
| 19                         | LIC MUTUAL FUND AM LTD.                  | ASSOCIATE                               | RENT  | 66.75                            | 117.22                             | 60.60                            | 99.88                              |
| 20                         | LIC CARDS SERVICES LTD.                  | SUBSIDIARY                              | RENT  | 1.34                             | 2.51                               | 1.06                             | 1.74                               |
| 21                         | LIC NEPAL LTD.                           | SUBSIDIARY                              | Annual Technical/ I.T. Solution Fees                | 10.00                            | 10.00                              | 0.00                             | 0.00                               |
| 22                         | LIC (INTERNATIONAL.)BSC (C) BAHRAIN      | SUBSIDIARY                              | EQUITY SHARES                                       | 0.00                             | 88040.60                           | 0.00                             | 0.00                               |
| 23                         | KENINDIA ASSURANCE CO. LTD.              | JOINT VENTURES                          | INVESTMENT INCOME                                   | 0.00                             | 34.80                              | 20.19                            | 20.19                              |
| 24                         | LIC OF BANGLADESH LTD.                   | SUBSIDIARY                              | I.T. Solution fees                                  | 0.00                             | 16.38                              | 0.00                             | 16.97                              |
| 25                         | IDBI TRUSTEESHIP SERVICES LTD.           | ASSOCIATE                               | INVESTMENT INCOME                                   | 540.00                           | 540.00                             | 450.00                           | 450.00                             |
| 26                         | IDBI BANK LTD.                           | ASSOCIATE                               | INVESTMENT INCOME                                   | 0.56                             | 2258.06                            | 346.15                           | 2603.65                            |
| 27                         | IDBI BANK LTD.                           | ASSOCIATE                               | REIMBURSEMENT / PAYMENT TOWARDS ADMINISTRATIVE EXP. | 1763.71                          | 1801.72                            | 30.17                            | 56.85                              |
| 28                         | SHRI M.R. KUMAR                          | KEY MANAGEMENT PERSONNEL                | MANAGERIAL REMUNERATION#                            | 16.61                            | 36.30                              | 8.77                             | 17.34                              |
| 29                         | SHRI T.C. SUSEEL KUMAR                   | KEY MANAGEMENT PERSONNEL                | MANAGERIAL REMUNERATION#                            | 0.00                             | 0.00                               | 8.50                             | 16.81                              |
| 30                         | SHRI VIPIN ANAND                         | KEY MANAGEMENT PERSONNEL                | MANAGERIAL REMUNERATION#                            | 8.58                             | 28.73                              | 8.59                             | 16.99                              |
| 31                         | SHRI MUKESH KUMAR GUPTA                  | KEY MANAGEMENT PERSONNEL                | MANAGERIAL REMUNERATION#                            | 14.85                            | 38.77                              | 8.33                             | 16.22                              |
| 32                         | SHRI RAJ KUMAR                           | KEY MANAGEMENT PERSONNEL                | MANAGERIAL REMUNERATION#                            | 14.87                            | 38.81                              | 8.37                             | 16.31                              |
| 33                         | SHRI SIDDHARTHA MOHANTY                  | KEY MANAGEMENT PERSONNEL                | MANAGERIAL REMUNERATION#                            | 9.99                             | 43.39                              | 0.00                             | 0.00                               |
| 34                         | Mrs. Mini Ipe                            | KEY MANAGEMENT PERSONNEL                | MANAGERIAL REMUNERATION#                            | 5.77                             | 5.77                               | 0.00                             | 0.00                               |
| 35                         | SHRI D. N. JOSHI                         | KEY MANAGEMENT PERSONNEL                | MANAGERIAL REMUNERATION#                            | 0.00                             | 0.00                               | 6.97                             | 13.53                              |
| 36                         | SHRI P MURALEEDHARAN                     | KEY MANAGEMENT PERSONNE                 | MANAGERIAL REMUNERATION#                            | 9.50                             | 43.44                              | 0.00                             | 0.00                               |
| 37                         | SHRI D. P. MOHANTY                       | KEY MANAGEMENT PERSONNEL                | MANAGERIAL REMUNERATION#                            | 14.35                            | 46.49                              | 6.78                             | 13.34                              |
| 38                         | Shri S N MOKASHI                         | KEY MANAGEMENT PERSONNEL                | MANAGERIAL REMUNERATION#                            | 10.98                            | 45.55                              | 7.79                             | 9.69                               |
| 39                         | Shri A K ANAND                           | KEY MANAGEMENT PERSONNEL                | MANAGERIAL REMUNERATION#                            | 10.41                            | 45.88                              | 6.85                             | 8.54                               |
| 40                         | SMT. S.S. SOMAN                          | KEY MANAGEMENT PERSONNEL                | MANAGERIAL REMUNERATION#                            | 10.21                            | 43.62                              | 6.79                             | 13.22                              |
| 41                         | Smt VIDHU VERMA                          | KEY MANAGEMENT PERSONNEL                | MANAGERIAL REMUNERATION#                            | 0.00                             | 30.22                              | 6.56                             | 8.58                               |
| 42                         | SHRI DINESH PANT                         | KEY MANAGEMENT PERSONNEL                | MANAGERIAL REMUNERATION#                            | 18.15                            | 57.58                              | 12.58                            | 23.81                              |
| 43                         | SHRI D.P. PATTANAIK                      | KEY MANAGEMENT PERSONNE                 | MANAGERIAL REMUNERATION#                            | 9.44                             | 32.96                              | 0.00                             | 0.00                               |

#Excluding taxable value of perks and including arrear of salary paid during the year

**PART-B Related Party Transaction Balances - As at the end of the Quarter 30.09.2021**

| Sl.No. | Name of the Related Party        | Nature of Relationship with the Company | Amount of Outstanding Balances including | Whether Payable / | Whether Secured? | Details of any Guarantees | Balance under Provision for | Expense s |
|--------|----------------------------------|---|--|-------------------|------------------|---------------------------|-----------------------------|-----------|
| 1      | LIC HOUSING FINANCE LTD.         | ASSOCIATE                               | 1376515.43                               | Receivable        | 1305000          | NA                        | NA                          | NA        |
| 2      | LIC CARDS SERVICES LTD.          | SUBSIDIARY                              | 1936.75                                  | Receivable        | NO               | NIL                       | NIL                         | NIL       |
| 3      | LIC PENSION FUND LTD.            | SUBSIDIARY                              | 1850.22                                  | Receivable        | NA               | NA                        | NIL                         | NA        |
| 4      | LIC MUTUAL FUND AM LTD.          | ASSOCIATE                               | 7.16                                     | Payable           | NO               | NO                        | NA                          | NA        |
| 5      | LICHFL ASSET MANAGEMENT CO. LTD. | ASSOCIATE                               | 0.08                                     | Receivable        | NA               | NA                        | NIL                         | NIL       |
| 6      | KENINDIA ASSURANCE CO. LTD.      | JOINT VENTURES                          | 0  | NA                | NA               | NA                        | 0                           | 0         |
| 7      | LIC OF BANGLADESH LTD.           | SUBSIDIARY                              | 0  | NA                | NA               | NA                        | 0                           | 0         |
| 8      | LIC NEPAL LTD.                   | SUBSIDIARY                              | 0  | NA                | NA               | NA                        | 0                           | 0         |
| 9      | IDBI Bank Ltd.*                  | ASSOCIATE                               | 632142.02                                | Receivable        | NO               | NIL                       | NA                          | NO        |

\*This includes borrowings Rs. 3000 crore & deposits Rs. 3321.42 Crore from LIC of India.