

FORM L-32-SOLVENCY MARGIN - KT 3

(See Regulation 4)

Insurance Regulatory and Development Authority (Actuarial Report and Abstract) Regulations, 2016.

AVAILABLE SOLVENCY MARGIN AND SOLVENCY RATIO

31st Dec, 2020

		Form Code:	015
Name of Insurer:	Life Insurance Corporation of India	Registration Number:	512
		Classification Code:	1
Classification:	Business within India		

Item	Description	Adjusted Value [Amount (₹ in lakhs)]	
		31.12.2020	31.12.2019
01	Available Assets in Policyholders' Fund:	339,493,958	308,361,479
	Deduct:		
02	Mathematical Reserves	322,417,037	293,836,080
03	Other Liabilities	11,956	9,741
04	Excess in Policyholders' funds	17,064,965	14,515,657
05	Available Assets in Shareholders Fund:	10,000	10,000
	Deduct:		
06	Other Liabilities of shareholders' fund	0	0
07	Excess in Shareholders' funds	10,000	10,000
08	Total ASM (04)+(07)	17,074,965	14,525,657
09	Total RSM	10,392,736	9,572,987
10	Solvency Ratio (ASM/RSM)	1.64	1.52

Certification:

I, _____, the Appointed Actuary, certify that the above statements have been prepared in accordance with the section 64VA of the Insurance Act, 1938, and the amounts mentioned therein are true and fair to the best of my knowledge.

Place: _____

Name and Signature of Appointed Actuary

Date: _____

Notes

- Item No. 01 shall be the amount of the Adjusted Value of Assets as mentioned in Form IRDA-Assets- AA as specified under Schedule I of Insurance Regulatory and Development Authority (Assets, Liabilities, and Solvency Margin of Insurers) Regulations, 2016;
- Item No. 02 shall be the amount of Mathematical Reserves as mentioned in Form H;
- Item Nos. 03 and 06 shall be the amount of other liabilities as mentioned in the Balance Sheet;
- Items No. 05 shall be the amount of the Total Assets as mentioned in Form IRDA-Assets- AA as specified under Schedule I of Insurance Regulatory and Development Authority (Assets, Liabilities, and Solvency Margin of Insurers) Regulations, 2016.