

## FORM L-1-A-RA

**Name of the Insurer: Life Insurance Corporation of India**  
**Registration No. 512** **Date of Registration with IRDAI: 01.01.2001**

**REVENUE ACCOUNT FOR THE PERIOD ENDED ON 31<sup>ST</sup> DECEMBER, 2018**  
**(IN RESPECT OF TOTAL BUSINESS)**

**Policyholders' Account (Technical Account)**

(₹ 000)

Particulars	Schedule	FOR THE QUARTER ENDED ON 31 <sup>ST</sup> DECEMBER, 2018	UP TO THE QUARTER ENDED ON 31 <sup>ST</sup> DECEMBER, 2018	FOR THE QUARTER ENDED ON 31 <sup>ST</sup> DECEMBER, 2017	UP TO THE QUARTER ENDED ON 31 <sup>ST</sup> DECEMBER, 2017
Premiums earned – net					
(a) Premium	L-4	773060108	2263915178	758897464	2241311573
(b) Reinsurance ceded		(671734)	(1598895)	(927307)	(2773772)
(c) Reinsurance accepted-		0	0	0	0
Income from Investments					
(a) Interest, Dividends & Rent – Gross		491048267	1453678405	439991662	1330308347
(b) Profit on sale/redemption of investments		71597985	150255713	75569674	211977685
(c) (Loss on sale/ redemption of investments)		(8947025)	(20194421)	(4314342)	(11120771)
(d) Transfer/Gain on revaluation/change in fair value*		(5295210)	(7846425)	33080124	12897915
Transferred from Shareholders' Fund		0	0	0	0
Other Income					
(a) Amounts written back		2381	(30461)	(42668)	(123918)
(b) Sundry Receipts		1457832	5569557	1246820	3513811
<b>TOTAL (A)</b>		<b>1322252604</b>	<b>3843748651</b>	<b>1303501427</b>	<b>3785990870</b>
Commission	L-5	45645118	127900702	47419030	120727366
Operating Expenses related to Insurance Business	L-6	71671050	211707442	76559266	197243857
Provision for doubtful debts		5866846	26915433	7452804	17180623
Other Expenses :Exchange		33498	15075	6843	(29378)
Service Tax/GST on fund management charges & other charges		268231	833700	483180	1296750
Provision for Taxation		26776746	66857427	24124552	60180236
Provisions (other than taxation)					
(a) For diminution in the value of investments (Net)		1090689	4306413	1993	3252727
(b) Others		679422	21970135	11571977	38054659
<b>TOTAL (B)</b>		<b>152031600</b>	<b>460506327</b>	<b>167619645</b>	<b>437906840</b>
Benefits Paid (Net)	L-7	603057622	1623920271	453953882	1209019175
Bonuses Paid		6215630	14475569	4644289	10839097
Change in valuation of liability in respect of life policies					
(a) Gross**		567509180	1835280061	649448072	2134398213
(b) Amount ceded in Reinsurance		0	0	0	0
(c) Amount accepted in Reinsurance		0	0	0	0
Transfer to Provision for Linked Liabilities		(6579506)	(90477046)	27829473	(6184502)
Transfer to Funds for Future Appropriations		0	0	0	0
Transfer to Discontinued Fund		18078	43469	6066	12047
<b>TOTAL (C)</b>		<b>1170221004</b>	<b>3383242324</b>	<b>1135881782</b>	<b>3348084030</b>
<b>SURPLUS/ (DEFICIT) (D) =(A)-(B)-(C)</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>APPROPRIATIONS</b>					
Transfer to Shareholders' Account					
Transfer to Other Reserves					
Balance being Funds for Future Appropriations					
<b>TOTAL (D)</b>					

*Previous Period's figures are regrouped wherever necessary*

**Notes:**

- \* Represents the deemed realized gain as per norms specified by the Authority.
- \*\* As per provisions of Sec 13 of Insurance Act, 1938, The Insurance laws (Amendment) Act, 2015 and Sec 26 of Life Insurance Corporation Act, 1956 read with regulation 5 of IRDAI (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations, 2002 Mathematical Reserves/Policy Liability, by Actuary will be assessed at the year end. As such provision for taxation is made on the basis of estimated Valuation surplus.

**The total surplus as at 31.12.2018:**

- Interim Bonuses Paid: 14475569 (Amt in ₹ 000)**
- Allocation of Bonus to policyholders: has not been assessed**
- Surplus shown in the Revenue Account: has not been assessed**
- Total Surplus: [(a)+(b)+(c) ] : has not been assessed**