PERIODIC DISCLOSURES

surer: LIFE INSURANCE CORPORATION OF INDIA

GRIEVANCE DISPOSAL FOR THE QUARTER ENDING September 2018 (FY 2018-2019)

Date:

L-41

05.11.2018

Sl No.	Particulars	Opening Balance as on begining of the Quarter	Additions during the Quarter	Complaints Resolved/ settled during the Quarter			Complaints Pending at the	Total complaints registered upto the
				Fully Accepted	Partial Accepted	Rejected	end of the Quarter	Quarter during the F. Y
1	Complaints made by the customers							
a)	Death claims	28	680	601	82	26	24	1241
b)	Policy Servcing	288	10003	9157	463	193	367	19141
c)	Proposal processing	28	859	836	34	8	32	1688
d)	Survival Claims	179	4408	3821	261	97	215	11224
e)	ULIP Related	6	159	129	9	4	8	444
f)	Unfair Business Practices	56	1126	928	68	24	45	2351
g)	Others	222	7325	7064	374	215	282	14595
	Total Number	807	24560	22536	1291	567	973	50684
2	Total no. of Policies (new) during Previous Year	21,338,176						
3	Total no. of claims during Previous Year	34,009,414						
4	Total no. of Policies (new) during Current Vear	8 604 051						

2	Total no. of Policies (new) during Previous Year	21,338,176
3	Total no. of claims during Previous Year	34,009,414
4	Total no. of Policies (new) during Current Year	8,604,051
	Total no. of Claims during Current Year	12,101,721
	Total no. of Policy Complaints (C.Y.) per 10000 policies (C.Y.)	44.42
	Total no. of Claim Complaints (C.Y.) per 10000 claims reported (C.Y.)	10.30

8	Duration wise Pending Status	Complaints made by customers	Complaints made by intermediaries	Total
a)	Upto 7 days	670	0	670
b)	7-15 days	116	0	116
c)	15-30 days	83	0	83
d)	30-90 days	92	0	92
e)	90 days and beyond	12	0	12
	Total Number	973	0	973

Figures are inclusive of complaints registered through ICMS, CPGRAMS, MOF & NCH