

**INFORMATION TO BE PROVIDED IN SALES BROCHURE OF
LIC's PREMIUM WAIVER BENEFIT RIDER**

TO BE ATTACHED WITH INSURANCE PLANS OFFERED TO MINORS

INTRODUCTION :

This rider provides for waiver of future premiums payable under the Basic Plan in case of unfortunate death of the proposer during the premium paying period.

ELIGIBILITY:

- (A) Minimum age at entry : 18 years (completed)
(B) Maximum age at entry : 50 years (nearer birthday)
(D) Policy Term : Same as under the basic plan
(E) Minimum Sum Assured under the Basic Plan: Rs. 25,000/-
(F) Maximum Sum Assured under the Basic Plan: Rs. 50,00,000/-

SAMPLE PREMIUM RATES:

The specimen annual premiums to secure the benefit of cessation of Rs. 100/- Premium under the basic plan are given below:

Duration	Proposer's Age (Years)					
	Upto5Years	26-30Years	31-35years	36-40Years	41-45 ears	46-50Years
6	1.50	1.55	1.65	1.90	2.30	3.10
10	1.85	1.90	2.15	2.65	3.60	5.20
15	2.20	2.35	2.85	3.80	5.45	8.20
20	2.55	2.90	3.70	5.15	7.60	11.65

PAYMENT OF PREMIUMS:

You may pay the premiums regularly at yearly, half-yearly , quarterly or through Salary deduction over the term of policy.

Participation in Profits of the Corporation:

This rider shall not participate in profits of the corporation.

Paid-up Value/ Surrender Value/ Maturity Value: The Premium Waiver Benefit Rider will not acquire any paid-up value. It will not have any surrender or maturity value.

Exclusions: This Rider will be void if the proposer commits suicide (whether sane or insane at the time) at anytime during the term of the policy.

EXTRACT from Section 41 of the Insurance Act :

No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer : provided that acceptance by an insurance agent of commission in connection with a policy of life insurance taken out by himself on his own life shall not be deemed to be acceptance of a rebate of premium within the meaning of this sub-section if at the time of such acceptance the insurance agent satisfies the prescribed conditions establishing that he is a bonafide insurance agent employed by the insurer.

Any person making default in complying with the provisions of this Section shall be punishable with a fine which may extend to Rs.500 / -

Note : "Conditions apply" for which please refer to the Policy document or contact our nearest Branch Office.