

LIFE INSURANCE CORPORATION OF INDIA
(Established by the Life Insurance Corporation Act, 1956)

LIC's JEEVAN MANGAL (UIN : 512N257V01)
Micro Insurance Term Assurance Plan with Return of Premiums

THE LIFE INSURANCE CORPORATION OF INDIA (hereinafter called "the Corporation") having received a Proposal and Declaration and the first premium from the Proposer named in the Schedule referred to herein below and the said Proposal and Declaration with the statements contained and referred to therein having been agreed to by the said Proposer and the Corporation as basis of this assurance do by this Policy agree, in consideration of and subject to the due receipt of the subsequent premiums as set out in the Schedule, to pay the Benefit /s without interest at the Micro Insurance Unit of the Corporation where this Policy is serviced to the person or persons to whom the same is payable in terms of the said Schedule, on proof to the satisfaction of the Corporation of the Benefit /s having become payable as set out in the Schedule, of the title of the said person or persons claiming payment and of the correctness of the age of the Life Assured stated in the Proposal if not previously admitted.

And it is hereby declared that this Policy of Assurance shall be subject to the Conditions and Privileges printed on the back hereof and that the following Schedule and every endorsement placed on the Policy by the Corporation shall be deemed part of the Policy.

DIVISIONAL OFFICE _____		SCHEDULE		MICRO INSURANCE UNIT _____	
Policy No.:	Sum Assured for Basic Plan. (Rs.):	Single / Instalment Premium for Basic Plan: (Rs):	Single / Instalment Premium for Basic Plan: (Rs):	Due Date of Premium	
Date of Commencement of Policy:	Accident Benefit Rider Sum assured (Rs):	Single / Instalment Premium for Accident Benefit Rider: (Rs):	Single / Instalment Premium for Accident Benefit Rider: (Rs):	Mode of Payment of Premium	
Date of Commencement of Risk:		Total Single/Instalment Premium (Rs.)	Total Single/Instalment Premium (Rs.)	Due Date of Payment of last premium:	
Date of Maturity:				Date of Birth:	
Plan & Term:				Age of the Life Assured:	
Nominee under section 39 of the Insurance Act, 1938		Proposal No.:		Whether Age admitted?	
If Nominee is a minor, the name of the Appointee:		Date of the Proposal:			
Name & Address of the Life Assured					
Events on the happening of which Benefits are payable	On Maturity: An amount equal to the total amount of premium paid during the term of the contract excluding the accident benefit premium and all extra premium, any, on the stipulated date of maturity if the Life Assured is then alive.				
To whom the Benefit amount is payable	On Death: Sum Assured for Basic Plan. The Proposer or his Assignees or Nominees under section 39 of the Insurance Act, 1938 or proving Executors or Administrators or other Legal Representative who should take out representation to his Estate or limited to the moneys payable under this Policy from any Court of any State or Territory of the Union of India.				
Period during which premiums payable	Till the stipulated due date of payment of last premium or earlier death of the life assured.				
Dates when premium payable	On the of each month or On every year.				

Special Provisions:

Accident Benefit Rider (UIN: 512B001V01): If Accident Benefit Rider is opted for and the same is in force: Condition No.10 of "Conditions and Privileges" will apply for an amount equal to the Accident Benefit Rider Sum Assured.

If Accident Benefit Rider is not opted for: Condition No.10 of "Conditions and Privileges" shall not apply.

Signed on behalf of the Corporation at the above-mentioned Micro Insurance Unit whose address is given below and to which all communications relating to the policy should be addressed:



Date:
Examined by:
Form No.

Manager (Micro Insurance Unit)

CONDITIONS AND PRIVILEGES WITHIN REFERRED TO

- 1. Proof of Age:** The premiums having been calculated on the age of the Life Assured as declared in the proposal, in case the age is found different from such age, without prejudice to the Corporation's other rights and remedies, including those under the Insurance Act, 1938, the premiums shall be payable in such case at the rate calculated on the Sum Assured for the correct age at entry, and the accumulated difference between the premiums for the correct age and the original premiums, from the commencement of the Policy upto the date of such payment shall be paid to the Corporation with interest at such rate as may be prevailing at the time of payment provided, however that in case the Assured continues to pay the premiums at the rates shown herein, and also does not pay the above mentioned accumulated debt, the accumulated difference between the premiums for the correct age and the original premiums from the commencement of this Policy up to the date on which the Policy becomes a claim, with interest on each instalment of such difference at such rate as may be prevailing at the time of claim, shall accrue and be treated as a debt due by the Assured against the said Policy and shall be deducted from the Policy moneys payable on the Policy becoming a claim. Provided further that if the Assured's correct age at entry is such as would have made him uninsurable under the class or terms of assurance specified in the said Schedule hereto, the class or terms shall stand altered to such as are granted by the Corporation according to the practice in force at the commencement of this Assurance.
- 2. Payment of Premiums:** A grace period of two calendar months or 60 days whichever is higher will be allowed for all modes of payments.
If death occurs within this period but before the payment of the premium then due, the Policy will still be valid and the sum assured shall be paid after deduction of the said premium as also premium/s falling due before the next anniversary of the Policy. If the premium is not paid before the expiry of days of grace, the Policy lapses.

If the Policy has not lapsed and the claim is admitted in case of death under a Policy where the mode of payment of Premium is other than yearly, unpaid premiums, if any, falling due before the next Policy anniversary shall be deducted from the claim amount.
- 3. Revival of Discontinued Policies (applicable to regular premium policies only):** If the Policy has lapsed, it may be revived during the lifetime of the life assured, but within a period of 5 years from the due date of first unpaid premium and before the date of maturity, on submission of proof of continued insurability to the satisfaction of the Corporation and the payment of all the arrears of premium together with interest (compounding half-yearly) at such rate as may be fixed by the Corporation from time to time. The Corporation reserves the right to accept at original terms, accept with modified terms or decline the revival of a discontinued policy. The revival of the discontinued policy shall take effect only after the same is approved by the Corporation and is specifically communicated to the Life Assured.
Further, if death takes place within one year from the date of revival then the death benefit will be the refund of total premiums paid.
- 4. Forfeiture in certain events:** In case premiums shall not be duly paid or in case any condition herein contained or endorsed hereon shall be contravened or in case it is found that any untrue or incorrect statement is contained in the proposal, personal statement, declaration and connected documents or any material information is withheld, then and in every such case but subject to the provisions of Section 45 of the Insurance Act, 1938, wherever applicable, this policy shall be void and all claims to any benefit in virtue hereof shall cease and determine and all moneys that have been paid in consequence hereof shall belong to the Corporation excepting always in so far as relief is provided in terms of the Privileges herein contained or may be lawfully granted by the Corporation.

5. **Non-forfeiture Regulations (applicable to regular premium policies only):** If after at least three full years' premiums have been paid and any subsequent premium be not duly paid, this policy shall not be wholly void, but the Sum Assured under the basic plan shall be reduced to such a Sum, called Paid-up Sum Assured, which shall be equal to the total premiums paid less premiums paid for Accident Benefit rider and extra premiums, if any under the policy. The policy so reduced shall thereafter be free from all liabilities for payment of the within mentioned premium. In the event of death of Life Assured during the policy term, the reduced Paid-up Sum Assured as defined above shall be payable. Provided the Life Assured is then alive, the reduced Paid-up Sum Assured as defined above shall be payable at the end of the policy term.

If after at least 3 full years premiums have been paid in respect of this policy any subsequent premium be not duly paid, in the event of death of the Life Assured within six months from the due date of first unpaid premium, the benefits will be paid as if the Policy had remained in full force after deduction of (a) the premium or premiums unpaid with interest thereon until the date of death, and (b) the unpaid premiums falling due before the next Policy anniversary.

If after at least five full years' premiums have been paid in respect of this policy, any subsequent premium be not duly paid, in the event of death of the Life Assured within 12 months from the due date of first unpaid premium, the benefits will be paid as if the Policy had remained in full force after deduction of (a) the premium or premiums unpaid with interest thereon to the date of death, and (b) the unpaid premiums falling due before the next Policy anniversary.

These provisions do not apply to the Accident Benefit rider option, as these riders do not acquire any paid-up value.

6. **Suicide:** If the Life Assured commits suicide (whether sane or insane at that time) at any time on or after the date on which the risk under the policy has commenced but before the expiry of one year from the date of commencement of risk under this policy, the sum assured under this policy shall not be payable, instead all the premiums paid under this policy shall be refunded in such cases.
7. **Guaranteed Surrender Value:** The policy can be surrendered for cash after completion of three policy years and at least three full years' premiums have been paid.

The Guaranteed Surrender Value is as under:

For Single Premium policies - 90 per cent of the Single Premium, excluding premiums for Accident Benefit rider and extra premiums, if any.

For Annual Premium policies - 30 per cent of the total amount of premiums paid excluding the premiums for the first year, Accident Benefit rider premium and extra premium, if any.

8. **Loan:** No loan will be available under this policy.
9. **Assignments and Nominations:** Notice of assignment or nomination should be submitted registration to the office of the Corporation, where this policy is serviced. In registering an assignment or nomination the Corporation does not accept any responsibility or express any opinion as to its validity or legal effect.
10. **Accident Benefit Rider:** If the Accident Benefit Rider is opted for, at any time when this Policy is in force for the full Sum Assured, if the Life Assured, before the date of maturity is involved in an accident resulting in either permanent disability as hereinafter defined or death and the same is proved to the satisfaction of the Corporation, the Corporation agrees in the case of :

(a) **Disability to the Life Assured:** (i) to pay in monthly instalments spread over 10 years an additional sum equal to Death Benefit Sum Assured under this policy. If the policy becomes a claim either by way of death or maturity before the expiry of the said period of 10 years, the disability benefit instalments which have not fallen due will be paid along with the claim, (ii) to waive the payment of future premiums.

The waiver of premium shall extinguish all options under this policy and the benefits covered by (b) of this clause.

The disability above referred to must be disability which is the result of an accident and must be total and permanent and such that there is neither then nor at any time thereafter any work, occupation or profession that the Life Assured can ever sufficiently do or follow to earn or obtain any wages, compensation or profit. Accidental injuries which independently of all other causes and within 180 days from the happening of such accident, result in the irrecoverable loss of the entire sight of both eyes or in the amputation of both hands at or above the wrists or in the amputation of both feet at or above ankles, or in the amputation of one hand at or above the wrist and one foot at or above the ankle, shall also be deemed to constitute such disability.

Immediately after the happening of the disability, full particulars thereof must be given in writing to the office of the Corporation where this Policy is serviced together with the then address and whereabouts of the Life Assured and within 180 days after the happening of the disability there must be given to the servicing Office of the Corporation in the manner required by it proof of disability satisfactory to the Corporation and without any expense to the Corporation and thereafter similar proof must be given as and when required by the Corporation, of the continuance of such disability. Any Medical Examiner nominated by the Corporation shall be allowed to examine the Life Assured in respect of any disability claimed, in such manner and at such times before and/or after the disability is accepted by the Corporation as the Corporation may require.

In the event of it being discovered at any time that a claim under this clause has been wrongly admitted, all premiums falling due after the date of the Corporation's intimation to that effect shall be paid and no further instalment of additional sum shall be paid as if no disability had occurred.

(b) Death of the Life Assured: To pay in addition to Sum Assured under Basic plan, an additional sum equal to the Accident Benefit Sum Assured under this policy, if the Life Assured shall sustain any bodily injury resulting solely and directly from the accident caused by outward, violent and visible means and such injury shall within 180 days of its occurrence solely, directly and independently of all other causes result in death of the Life Assured.

The Corporation will not be liable to pay the additional sum referred in (a) or (b) above, if the disability or the death of the Life Assured shall :

- (i) be caused by intentional self injury, attempted suicide, insanity or immorality or whilst the Life Assured is under the influence of intoxicating liquor, drug or narcotic; or
- (ii) be caused by injuries resulting from riots, civil commotion, rebellion, war (whether war be declared or not), invasion, hunting, mountaineering, steeplechasing or racing of any kind; or
- (iii) result from the Life Assured committing any breach of law.
- (iv) arises from employment of the Life Assured in the armed forces or military service of any country at war (whether war be declared or not) or from being engaged in police duty in any military, naval or police organization.
- (v) occur after 180 days from the date of accident of the Life Assured.

11. Normal Requirement for a claim: The normal documents which the claimant shall submit while lodging the claim in case of death of the policyholder shall be the claim forms, as prescribed by the Corporation, accompanied with original policy document, proof of title, proof of death, proof of accident/disability, medical treatment prior to death, employer's certificate, whichever is applicable, to the satisfaction of the Corporation. If the age is not admitted under the policy, the proof of age of the Life Assured shall also be submitted.

Where the policy results into a maturity claim or in case of surrender of the policy, the Life Assured shall submit the discharge form along with the original policy document besides proof of age, if the age is not admitted earlier.

Section 45 of Insurance Act, 1938:

No policy of life insurance shall after the expiry of two years from the date on which it was effected, be called in question by an insurer on the ground that a statement made in the proposal for insurance or in any report of a medical officer, or referee, or friend of the insured, or in any other document leading to the issue of the policy, was inaccurate or false, unless the insurer shows that such

statement was on a material matter or suppressed facts which it was material to disclose and that it was fraudulently made by the policyholder and that the policyholder knew at the time of making it that the statement was false or that it suppressed facts which it was material to disclose.

Provided that nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof that the age of the life assured was incorrectly stated in the proposal.

Note: In case you have any complaint/grievance, you may approach Grievance Redressal Officer/Ombudsman whose address is as under:

Address of Grievance Redressal Officer

Address of Ombudsman

NOTE: IN CASE OF DISPUTE IN RESPECT OF INTERPRETATION OF THESE TERMS AND CONDITIONS AND SPECIAL PROVISIONS/CONDITIONS THE ENGLISH VERSION SHALL STAND VALID.

YOU ARE REQUESTED TO EXAMINE THIS POLICY, AND IF ANY MISTAKE BE FOUND THEREIN, RETURN IT IMMEDIATELY FOR CORRECTION.