

PERIODIC DISCLOSURES

FORM L

Related Party Transactions

Insurer: LIFE INSURANCE CORPORATION OF INDIA

Date: March-18

(₹ in Lakhs)

Related Party Transactions							
Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received			
				For the quarter ended 31.03.2018	Up to the Quarter ended 31.03.2018	For the quarter ended 31.03.2017	Up to the Quarter ended 31.03.2017
1	LIC HOUSING FINANCE LTD.	ASSOCIATE	REDEMPTION	140.00	28145.00	56800.00	86085.00
2	LIC HOUSING FINANCE LTD.	ASSOCIATE	INVESTMENT INCOME	68247.80	178685.44	73936.00	165371.58
3	LIC HOUSING FINANCE LTD.	ASSOCIATE	PURCHASE	0.00	0.00	0.00	280000.00
4	LIC HOUSING FINANCE LTD.	ASSOCIATE	REIMBURSEMENT / PAYMENT TOWARDS ADMINISTRATIVE EXP.	77.28	113.90	14.56	63.32
5	LIC MUTUAL FUND AMC LTD.	ASSOCIATE	PURCHASE	368051.55	726661.50	269193.10	674218.90
6	LIC MUTUAL FUND AMC LTD.	ASSOCIATE	SALE	366560.15	778938.42	179438.28	663242.78
7	LIC MUTUAL FUND AMC LTD.	ASSOCIATE	INVESTMENT INCOME	0.00	24.75	2866.65	11465.90
8	LIC MUTUAL FUND AMC LTD.	ASSOCIATE	GAIN INCOME	14578.23	23699.72	0.00	0.00
9	LIC MUTUAL FUND AMC LTD.	ASSOCIATE	REIMBURSEMENT / PAYMENT TOWARDS ADMINISTRATIVE EXP.	15.03	40.65	4.14	28.54
10	LIC HFL ASSET MANAGEMENT COMPANY LTD.	ASSOCIATE	INVESTMENT INCOME	0.00	4.94	0.00	14.83
11	LIC HFL ASSET MANAGEMENT COMPANY LTD.	ASSOCIATE	REIMBURSEMENT / PAYMENT TOWARDS ADMINISTRATIVE EXP.	6.24	23.73	2.63	8.45
12	LIC PENSION FUND LTD.	SUBSIDIARY	REIMBURSEMENT / PAYMENT TOWARDS ADMINISTRATIVE EXP.	53.88	849.31	301.34	858.25
13	LIC CARDS SERVICES LTD.	SUBSIDIARY	REIMBURSEMENT / PAYMENT TOWARDS ADMINISTRATIVE EXP.	0.37	2.61	8.10	9.57
14	LIC BANGLADESH	SUBSIDIARY	SOFTWARE PACKAGE e Life**	-863.00	95.94	0.00	0.00
15	KENINDIA ASSURANCE CO. LTD.	JOINT VENTURES	INVESTMENT INCOME	0.00	35.32	0.00	37.96
16	INDIA INFRADEBT LTD.	JOINT VENTURES	PURCHASE	0.00	0.00	0.00	30000.00
17	INDIA INFRADEBT LTD.	JOINT VENTURES	INVESTMENT INCOME	0.00	4263.66	0.00	1700.00
18	LIC HOUSING FINANCE LTD.	ASSOCIATE	RENT	148.95	476.24	88.23	367.81
19	LIC MUTUAL FUND AMC LTD.	ASSOCIATE	RENT	58.61	199.53	95.16	187.64
20	LIC CARDS SERVICES LTD.	SUBSIDIARY	RENT	0.88	2.59	0.00	0.00
21	LIC (INTERNATIONAL.)BSC (C) BAHRAIN	SUBSIDIARY	INVESTMENT INCOME	0.00	3374.64	0.00	3488.70
22	LIC (INTERNATIONAL.)BSC (C) BAHRAIN	SUBSIDIARY	Annual Technical/ I.T. Soluation fees	0.00	20.00	0.00	20.00
23	LIC NEPAL LTD.	SUBSIDIARY	Annual Technical/ I.T. Soluation fees	10.00	20.00	10.00	20.00
24	LIC LANKA LTD.	SUBSIDIARY	Dividend	0.00	0.00	0.00	18.13
25	LIC LANKA LTD.	SUBSIDIARY	INVESTMENT INCOME	0.00	16.46	0.00	0.00
26	SHRI S. K. ROY	KEY MANAGEMENT PERSONNEL	MANAGERIAL REMUNERATION#	0.00	0.00	1.81	12.55
27	SHRI S. K. ROY	KEY MANAGEMENT PERSONNEL	TERMINAL DUES*	0.00	0.00	5.19	7.62
28	SHRI S. B. MAINAK	KEY MANAGEMENT PERSONNEL	TERMINAL DUES*	0.00	0.00	4.45	5.91
29	SHRI V. K. SHARMA	KEY MANAGEMENT PERSONNEL	MANAGERIAL REMUNERATION#	16.79	40.57	21.50	39.02
30	SMT. USHA SANGWAN	KEY MANAGEMENT PERSONNEL	MANAGERIAL REMUNERATION#	15.88	39.38	20.33	37.68
31	SHRI HEMANT BHARGAVA	KEY MANAGEMENT PERSONNEL	MANAGERIAL REMUNERATION#	15.26	36.96	4.43	4.43
32	SHRI B. VENUGOPAL	KEY MANAGEMENT PERSONNEL	MANAGERIAL REMUNERATION#	15.58	37.02	0.00	0.00
33	SMT. SUNITA SHARMA	KEY MANAGEMENT PERSONNEL	MANAGERIAL REMUNERATION#	15.24	36.72	0.00	0.00

* Includes arrear payments as per notification dated 13.01.17 issued by department of financial services, Govt. of India.

** Figure in negative due to inadvertant error in September 2017

Including taxable value of perks