PERIODIC DISCLOSURES

LIFE INSURANCE CORP. OF INDIA

Insurer:

L-41

Date: 26.06.2018

GRIEVANCE DISPOSAL FOR THE QUARTER ENDING March 2018 (FY 2017-2018)

Sl No.	Particulars	Opening Balance as on begining of the Quarter	Additions during the Quarter	Complaints Resolved/ settled during the Quarter			Complaints Pending at the	Total complaints registered upto the
				Fully Accepted	Partial Accepted	Rejected	end of the Quarter	Quarter during the F. Y
1	Complaints made by the customers	1185	30448	29743	1419	471	0	80722
a)	Death claims	24	499	432	64	27	0	1873
b)	Policy Servcing	492	12518	12294	541	175	0	34078
c)	Proposal processing	40	1159	1116	69	14	0	3227
d)	Survival Claims	163	5072	4971	191	73	0	13422
e)	ULIP Related	5	149	148	2	4	0	439
f)	Unfair Business Practices	48	1119	1061	78	28	0	3040
g)	Others	413	9932	9721	474	150	0	24643
	Total Number	1185	30448	29743	1419	471	0	80722

2 Total no. of Policies (new) during Previous Year	20,131,500
3 Total no. of claims during Previous Year	22,066,047
4 Total no. of Policies (new) during Current Year	21,338,176
5 Total no. of Claims during Current Year	34,009,414
Total no. of Policy Complaints (C.Y.) per 10000 policies	
6 (C.Y.)	30.66
Total no. of Claim Complaints (C.Y.) per 10000 claims	
7 reported (C.Y.)	4.50

8	Duration wise Pending Status		Complaints made by intermediaries	Total
a)	Upto 7 days	0	0	0
b)	7-15 days	0	0	0
c)	15-30 days	0	0	0
d)	30-90 days	0	0	0
e)	90 days and beyond	0	0	0
	Total Number	0	0	0

Figures are inclusive of complaints registered through ICMS + CPGRAMS + MOF+NCH