

FORM L-32-SOLVENCY MARGIN - KT 3

(See Regulation 4)

Insurance Regulatory and Development Authority (Actuarial Report and Abstract) Regulations, 2016.

AVAILABLE SOLVENCY MARGIN AND SOLVENCY RATIO

31st March, 2017

		Form Code:	015
Name of Insurer:	Life Insurance Corporation of India	Registration Number:	512
		Classification Code:	1
Classification:	Business within India		

Item	Description	Adjusted Value [Amount (₹ in lakhs)]	
		31.03.2017	31.03.2016
01	Available Assets in Policyholders' Fund:	23,43,88,281	20,84,23,365
	Deduct:		
02	Mathematical Reserves	22,29,30,972	19,75,54,364
03	Other Liabilities	13,860	8,01,802
04	Excess in Policyholders' funds	1,14,43,450	1,00,67,199
05	Available Assets in Shareholders Fund:	10,000	10,000
	Deduct:		
06	Other Liabilities of shareholders' fund	0	0
07	Excess in Shareholders' funds	10,000	10,000
08	Total ASM (04)+(07)	1,14,53,450	1,00,77,199
09	Total RSM	72,69,039	65,16,056
10	Solvency Ratio (ASM/RSM)	1.58	1.55

Certification:

I, _____, the Appointed Actuary, certify that the above statements have been prepared in accordance with the section 64VA of the Insurance Act, 1938, and the amounts mentioned therein are true and fair to the best of my knowledge.

Place: _____
Date: _____

Name and Signature of Appointed Actuary

Notes

- Item No. 01 shall be the amount of the Adjusted Value of Assets as mentioned in Form IRDA-Assets- AA as specified under Schedule I of Insurance Regulatory and Development Authority (Assets, Liabilities, and Solvency Margin of Insurers) Regulations, 2016;
- Item No. 02 shall be the amount of Mathematical Reserves as mentioned in Form H;
- Item Nos. 03 and 06 shall be the amount of other liabilities as mentioned in the Balance Sheet;
- Items No. 05 shall be the amount of the Total Assets as mentioned in Form IRDA-Assets- AA as specified under Schedule I of Insurance Regulatory and Development Authority (Assets, Liabilities, and Solvency Margin of Insurers) Regulations, 2016.