

**FORM L-23-RECEIPT AND PAYMENTS SCHEDULE**

**Receipts and Payments A/c as at 31.03.2016 in respect of Total Business**

(₹ in '000's)

Cash Flows from the operating activities:	
Premium received from policyholders, including advance receipts	2661726880
Other receipts	9644404
Payments to the re-insurers, net of commissions and claims/ Benefits	(867749)
Payments to co-insurers, net of claims / benefit recovery	0
Payments of claims/benefits	(1406407823)
Payments of commission and brokerage	(148949424)
Payments of other operating expenses	(229213848)
Preliminary and pre-operative expenses	0
Deposits, advances and staff loans	9412659
Income taxes paid (Net)	(65064367)
Service tax paid	(32072122)
Cash flows before extraordinary items	798208610
Cash flow from extraordinary operations (give break-up)	0
<b>Net cash flow from operating activities</b>	<b>798208610</b>
Cash flows from investing activities:	
Purchase of fixed assets	(8309604)
Proceeds from sale of fixed assets	7093147
Purchases of investments	(3399091871)
Loans disbursed (Net of Repayments)	(18538550)
Sales of investments	721975817
Rents/Interests/ Dividends received	1470583824
Investments in money market instruments and in liquid mutual funds (Net)*	241602405
Expenses related to investments	(10510534)
<b>Net cash flow from investing activities</b>	<b>(995195366)</b>
Cash flows from financing activities:	
Proceeds from issuance of share capital	0
Proceeds from borrowing	0
Repayments of borrowing	0
Interest/dividends paid	(18030519)
<b>Net cash flow from financing activities</b>	<b>(18030519)</b>
Effect of foreign exchange rates on cash and cash equivalents, net	262533
Net increase in cash and cash equivalents:	(214754742)
Cash and cash equivalents at the beginning of the year	644084298
Cash and cash equivalents at the end of the year	429329556