

## Form 2

PART - A

COMPANY NAME: LIFE INSURANCE CORPORATION OF INDIA

STATEMENT AS ON 30.09.2016

STATEMENT OF DOWN GRADED INVESTMENTS

PERIODICITY OF SUBMISSION : QUARTERLY

NAME OF THE FUND :LIFE FUND

RS IN CRORE

S.No.	Particulars of Investment	CAT CODE	Amount As Per Balance Sheet(in Crs)	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Down Grade	Remarks
<b>A</b>	<b>DURING THE QUARTER</b>								
1	BALLARPUR INDUSTRIES LTD	ECOS	150.00	22-Jan-2014	IND-RA	A+	A-	15-Jul-2016	
2	BIRLA CORPORATION LTD	ECOS	100.00	29-Mar-2010	CRISIL	AA+	AA	25-Jul-2016	
3	BIRLA CORPORATION LTD	ECOS	78.21	13-Oct-2010	CRISIL	AA+	AA	25-Jul-2016	
4	CORPORATION BANK	OLDB	722.67	24-Feb-2009	CARE	AAA	A+	08-Jul-2016	
5	CORPORATION BANK	OBPF	100.00	28-May-2009	CARE	AAA	A+	08-Jul-2016	
6	CORPORATION BANK	OBPF	250.00	10-Aug-2009	CARE	AAA	A+	08-Jul-2016	
7	PUNJAB NATIONAL BANK	EUPD	500.00	06-Dec-2006	CARE	AAA	AA	19-Jul-2016	
8	PUNJAB NATIONAL BANK	ECOS	130.00	18-Feb-2009	CARE	AAA	AA	19-Jul-2016	
9	PUNJAB NATIONAL BANK	EPBF	400.00	24-May-2010	CARE	AAA	AA+	19-Jul-2016	
10	PUNJAB NATIONAL BANK	ILBI	100.00	24-Mar-2015	CARE	AAA	AA+	19-Jul-2016	
11	UCO BANK	OBPF	100.00	19-Dec-2007	IND-RA	AA-	A+	13-Jul-2016	
	<b>Total</b>		<b>2,630.88</b>						
<b>B</b>	<b>AS ON DATE</b>	<b>CAT CODE</b>	<b>Amount As Per Balance Sheet(in Crs)</b>	<b>Date of Purchase</b>	<b>Rating Agency</b>	<b>Original Grade</b>	<b>Current Grade</b>	<b>Date of Down Grade</b>	
1	BALLARPUR INDUSTRIES LTD	ECOS	150.00	22-Jan-2014	IND-RA	A+	A-	15-Jul-2016	
2	BIRLA CORPORATION LTD	ECOS	100.00	29-Mar-2010	CRISIL	AA+	AA	25-Jul-2016	
3	BIRLA CORPORATION LTD	ECOS	78.21	13-Oct-2010	CRISIL	AA+	AA	25-Jul-2016	
4	CORPORATION BANK	OLDB	722.67	24-Feb-2009	CARE	AAA	A+	08-Jul-2016	
5	CORPORATION BANK	OBPF	100.00	28-May-2009	CARE	AAA	A+	08-Jul-2016	
6	CORPORATION BANK	OBPF	250.00	10-Aug-2009	CARE	AAA	A+	08-Jul-2016	
7	PUNJAB NATIONAL BANK	EUPD	500.00	06-Dec-2006	CARE	AAA	AA	19-Jul-2016	
8	PUNJAB NATIONAL BANK	ECOS	130.00	18-Feb-2009	CARE	AAA	AA	19-Jul-2016	
9	PUNJAB NATIONAL BANK	EPBF	400.00	24-May-2010	CARE	AAA	AA+	19-Jul-2016	
10	PUNJAB NATIONAL BANK	ILBI	100.00	24-Mar-2015	CARE	AAA	AA+	19-Jul-2016	
11	UCO BANK	OBPF	100.00	19-Dec-2007	IND-RA	AA-	A+	13-Jul-2016	
12	Alok Industries Ltd	OLDB	291.27	01-Feb-2012	CARE	A+	BBB-	01-Oct-2014	
13	Amtek Auto Ltd	ECOS	100.00	16-Oct-2009	CARE	AA	AA-	27-May-2015	
14	Amtek India Ltd	ECOS	75.00	16-Oct-2009	CARE	AA-	A+	27-May-2015	
15	Andhra Bank	OBPF	40.00	14-Dec-2009	CRISIL	AA+	AA	29-Jul-2016	
16	Bank of Baroda	EUPD	925.00	03-Jan-2008	CARE	AAA	AA+	25-Mar-2016	
17	Bank of Baroda	EUPD	374.29	30-Jun-2010	CARE	AAA	AA+	25-Mar-2016	
18	Bank of India	OBPF	500.00	28-Aug-2009	CARE	AAA	AA-	21-Mar-2016	
19	Bank of India	OBPF	500.00	28-Jul-2009	CARE	AAA	AA-	21-Mar-2016	
20	Bank of India	OLDB	500.00	13-Oct-2008	CARE	AAA	AA-	21-Mar-2016	
21	Bank of India	EPBF	130.00	25-Sep-2013	CRISIL	AAA	AA+	09-Mar-2016	
22	Bank of Maharashtra	OBPT	100.00	30-Mar-2007	ICRA	AA	AA-	02-Nov-2015	
23	Bharati Shipyard Ltd	OLDB	70.00	22-Dec-2008	CARE	A+	B	28-Dec-2011	
24	Bhushan Steel Ltd	OLDB	350.00	04-Jan-2013	CARE	A+	D	31-Dec-2014	
25	Bhushan Steel Ltd	OLDB	299.98	02-Feb-2012	CARE	A+	D	31-Dec-2014	
26	Bhushan Steel Ltd	OLDB	200.00	30-Aug-2013	CARE	A+	D	31-Dec-2014	

S.No.	Particulars of Investment	CAT CODE	Amount As Per Balance Sheet(in Crs)	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Down Grade	Remarks
27	Central Bank Of India	OLDB	300.00	14-Nov-2008	CARE	AA	A+	23-Aug-2016	
28	Central Bank Of India	OBPF	95.00	21-Jan-2011	CARE	AA+	A+	17-Aug-2015	
29	Central Bank Of India	OBPF	95.00	21-Jan-2011	CARE	AA+	A+	17-Aug-2015	
30	Central Bank Of India	OLDB	85.00	17-Feb-2009	CARE	AA	A+	17-Aug-2015	
31	Corporation Bank	EUPD	30.50	19-Mar-2008	CRISIL	AAA	AA	10-Mar-2016	
32	Deccan Chronicle Holdings Ltd	OLDB	100.00	07-Nov-2008	CARE	AA	*D	03-Jul-2012	
33	Deccan Chronicle Holdings Ltd	OLDB	50.00	13-Dec-2007	CARE	AA	*D	03-Jul-2012	
34	Deccan Chronicle Holdings Ltd	OLDB	20.00	14-Sep-2005	CARE	AA	*D	03-Jul-2012	
35	Deccan Chronicle Holdings Ltd	OLDB	10.00	29-Jun-2005	CARE	AA	*D	03-Jul-2012	
36	Dena Bank	OBPF	1.00	26-Feb-2014	CARE	AA+	AA-	25-Mar-2016	
37	Dishman Pharmaceuticals And Chemicals	ECOS	18.00	10-Feb-2010	CARE	AA-	BBB+	10-Oct-2012	
38	Electrosteel Castings Ltd	ECOS	40.80	11-Apr-2012	CARE	AA	A	09-Oct-2015	
39	ERA Infra Engineering Ltd.	OLDB	40.00	20-Mar-2009	CARE	A+	D	08-Oct-2013	
40	ERA Infra Engineering Ltd.	ICFD	2.44	24-Dec-2007	CARE	A+	D	08-Oct-2013	
41	ESS DEE Aluminium Ltd.	OLDB	30.00	30-Jul-2010	CARE	AA-	D	06-Jan-2016	
42	Essar Shipping Ltd	IODS	500.00	22-Jun-2009	Brickwork	A+	BB	04-Mar-2014	
43	Essar Shipping Ltd	IODS	200.00	25-Mar-2010	Brickwork	A+	BB	04-Mar-2014	
44	Gammon India Ltd	IODS	100.00	17-Jul-2008	ICRA	AA	D	06-Oct-2014	
45	Gitanjali Gems Ltd	ECOS	46.97	22-Jun-2009	CARE	A+	BBB-	05-Jul-2013	
46	GMR Pochanpalli Expressway Ltd.	ICFD	35.37	25-Mar-2010	CARE	AAA	AA	19-Jun-2013	
47	Gujarat NRE Coke Ltd.	OLDB	100.00	27-Aug-2012	CARE	AA-	BB	12-Mar-2013	
48	Gujarat NRE Coke Ltd.	OLDB	75.00	22-Jan-2009	CARE	AA-	BB	12-Mar-2013	
49	Himadri Chemicals & Industries Ltd.	ECOS	70.00	24-Aug-2010	CARE	AA-	A-	04-Dec-2015	
50	Himadri Chemicals & Industries Ltd.	ECOS	50.00	10-Oct-2013	CARE	A+	A-	04-Dec-2015	
51	Hindustan National Glass & Industries	ECOS	100.00	25-Jan-2012	CARE	AA+	BB	30-Dec-2015	
52	Hotel Leela Venture Ltd	ECOS	67.50	19-Dec-2008	CARE	A+	BBB	05-Jan-2012	
53	Housing Development &	HODS	77.83	03-Oct-2007	CARE	A	BBB	29-Jun-2012	
54	Housing Development &	HODS	69.32	25-May-2008	CARE	A	BBB	29-Jun-2012	
55	Housing Development &	HODS	64.79	03-Oct-2007	CARE	A	BBB	29-Jun-2012	
56	IDBI Bank	EPBF	1,000.00	15-Mar-2012	CRISIL	AA+	AA	10-Mar-2016	
57	IDBI Bank	EUPD	1,000.00	25-Oct-2012	CRISIL	AA+	AA	10-Mar-2016	
58	IDBI Bank	OBPF	640.00	29-Sep-2008	CRISIL	AA	AA-	10-Mar-2016	
59	IDBI Bank	EUPD	300.00	22-Dec-2006	CRISIL	AAA	AA	10-Mar-2016	
60	IDBI Bank	EPBT	300.00	13-Mar-2002	CRISIL	AAA	AA+	31-Dec-2014	
61	IDBI Bank	EPBT	250.00	30-May-2002	CRISIL	AAA	AA	10-Mar-2016	
62	IDBI Bank	EPBT	250.00	26-Nov-2001	CRISIL	AAA	AA+	31-Dec-2014	
63	IDBI Bank	EUPD	250.00	16-Nov-2006	CRISIL	AAA	AA	10-Mar-2016	
64	IDBI Bank	EUPD	200.00	13-Sep-2006	CRISIL	AAA	AA	10-Mar-2016	
65	IDBI Bank	ECOS	40.00	29-Sep-2000	CRISIL	AAA	AA	10-Mar-2016	
66	IDBI Bank	ECOS	40.00	01-Aug-2008	CRISIL	AAA	AA	10-Mar-2016	
67	IDBI Bank	ECOS	40.00	29-Sep-2000	CRISIL	AAA+	AA	10-Mar-2016	

S.No.	Particulars of Investment	CAT CODE	Amount As Per Balance Sheet(in Crs)	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Down Grade	Remarks
68	IFCI Ltd.	OBPT	200.00	28-Dec-2001	CARE	AA	A+	07-May-2015	
69	IFCI Ltd.	OBPT	25.00	15-Feb-2001	Brickwork	AA	AA-	24-Feb-2016	
70	IFCI Ltd.	OBPT	5.00	04-Dec-2001	Brickwork	AA	AA-	24-Feb-2016	
71	IVRCL Ltd.	IODS	200.00	19-Dec-2008	IND-RA	AA-	D	23-Aug-2013	
72	Jaiprakash Associates Ltd	OLDB	500.00	25-Jul-2012	CARE	A+	BB	10-Jun-2015	
73	Jaiprakash Associates Ltd	OLDB	250.00	16-Jul-2010	CARE	A+	BB	10-Jun-2015	
74	Jaiprakash Associates Ltd	ECOS	60.00	08-Aug-2008	CARE	A+	BB	10-Jun-2015	
75	Jaiprakash Associates Ltd	ECOS	35.82	26-Oct-2009	CARE	A+	BB	10-Jun-2015	
76	Jaiprakash Associates Ltd	ECOS	30.00	04-Nov-2008	CARE	A+	BB	10-Jun-2015	
77	Jindal Steel & Powers Limited	ICFD	152.78	24-Nov-2009	CARE	AA	D	11-Mar-2016	
78	Jindal Steel & Powers Limited	ICFD	150.00	25-Jan-2010	CARE	AA	D	11-Mar-2016	
79	Jindal Steel & Powers Limited	ICFD	100.00	12-Oct-2009	CARE	AA	D	11-Mar-2016	
80	Jindal Steel & Powers Limited	ICFD	94.76	19-Feb-2010	CARE	AA	D	11-Mar-2016	
81	Jindal Steel & Powers Limited	ICFD	94.76	19-Feb-2010	CARE	AA	D	11-Mar-2016	
82	Jindal Steel & Powers Limited	ICFD	80.00	08-Oct-2009	CARE	AA	D	11-Mar-2016	
83	Jindal Steel & Powers Limited	ICFD	80.00	08-Jan-2010	CARE	AA	D	11-Mar-2016	
84	Jindal Steel & Powers Limited	ICFD	80.00	09-Nov-2009	CARE	AA	D	11-Mar-2016	
85	JSL Ltd.	ECOS	90.70	15-Apr-2005	CARE	AA	C	06-May-2013	
86	JSL Ltd.	ECOS	90.70	28-Dec-2005	CARE	AA	C	06-May-2013	
87	Jsw Steel Ltd	ECOS	1,000.00	16-Mar-2012	CARE	AA	AA-	31-Mar-2016	
88	Jsw Steel Ltd	ECOS	305.00	18-Jan-2013	CARE	AA	AA-	31-Mar-2016	
89	Jsw Steel Ltd	ECOS	175.00	29-Jan-2010	CARE	AA	AA-	31-Mar-2016	
90	Jsw Steel Ltd	ECOS	166.67	31-Jan-2008	CARE	AA	AA-	31-Mar-2016	
91	Jsw Steel Ltd	ECOS	100.00	17-Jun-2008	CARE	AA	AA-	31-Mar-2016	
92	Jsw Steel Ltd	ECOS	66.67	24-Jan-2008	CARE	AA	AA-	31-Mar-2016	
93	Jsw Steel Ltd	ECOS	65.63	09-Mar-2010	CARE	AA	AA-	31-Mar-2016	
94	Karnataka Bank Ltd	OLDB	200.00	19-Sep-2008	CARE	A+	A	07-Sep-2012	
95	Karnataka Bank Ltd	OBPF	34.60	30-Jun-2007	CARE	A+	A	07-Sep-2012	
96	Mercator Ltd	ECOS	150.00	04-Nov-2008	CARE	AA	A-	30-Dec-2015	
97	Monnet Ispat & Energy Ltd.	ECOS	120.00	04-Nov-2008	CARE	A+	D	09-Jul-2015	
98	Monnet Ispat & Energy Ltd.	OLDB	100.00	14-Jan-2013	CARE	AA-	D	09-Jul-2015	
99	Patel Engineering Ltd	OLDB	150.00	17-Sep-2012	CARE	A+	BB	19-Sep-2014	
100	REI Agro Ltd	OLDB	84.00	15-Mar-2012	CARE	A+	D	16-May-2014	
101	REI Agro Ltd	OLDB	84.00	15-Mar-2012	CARE	A+	D	16-May-2014	
102	REI Agro Ltd	OLDB	82.00	15-Mar-2012	CARE	A+	D	16-May-2014	
103	Reliance Communication Ltd	ICFD	1125.00	01-Feb-2012	ICRA	AA	BBB+	22-Jun-2016	
104	Reliance Communication Ltd	ICFD	800.00	26-Feb-2009	ICRA	AA	BBB+	22-Jun-2016	
105	Reliance Infrastructure LTD.	ICFD	600.00	21-Jan-2014	CARE	AA-	A+	28-Mar-2015	
106	Reliance Infrastructure LTD.	ICFD	500.00	25-Jan-2012	CARE	AA+	A-	12-Feb-2016	
107	Reliance Infrastructure LTD.	ICFD	400.00	24-Feb-2009	CARE	AA	A-	12-Feb-2016	
108	Sarda Energy & Minerals Ltd.	ECOS	56.67	26-Jul-2010	CARE	AA-	A	15-Jan-2016	

S.No.	Particulars of Investment	CAT CODE	Amount As Per Balance Sheet(in Crs)	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Down Grade	Remarks
109	Shree Renuka Sugars Ltd	ECOS	150.00	03-Apr-2012	FITCH	A+	D	01-Apr-2016	
110	Shree Renuka Sugars Ltd	ECOS	40.00	07-Dec-2012	FITCH	A+	D	01-Apr-2016	
111	Spanco Ltd.	OLDB	70.00	09-Jul-2008	CARE	AA-	D	08-Feb-2013	
112	SREI Infrastructure Finance Limited	ECOS	66.68	10-Feb-2012	CARE	AA	A+	22-Sep-2015	
113	Sterling Biotech Ltd	OLDB	285.00	05-Aug-2008	CARE	A+	#BB	08-Jul-2011	
114	Tata Steel Ltd	ECOS	416.67	18-Nov-2008	FITCH	AAA	AA	31-Dec-2008	
115	Tata Steel Ltd	ECOS	180.00	18-Nov-2008	FITCH	AAA	AA	31-Dec-2008	
116	Torrent Power	ICFD	100.00	26-Sep-2012	CRISIL	AA	AA-	11-Dec-2015	
117	Tulip Telecom Ltd.	IODS	150.00	31-Oct-2008	ICRA	A+	D	20-Mar-2013	
118	UCO Bank	OBPT	100.00	29-Jun-2006	ICRA	AA+	A	24-Jun-2016	
119	UCO Bank	OBPT	100.00	29-Jun-2006	ICRA	AA+	A	24-Jun-2016	
120	UCO Bank	OBPF	100.00	19-Dec-2007	ICRA	AA+	A	24-Jun-2016	
121	Unitech Ltd	HODS	149.87	23-Apr-2008	FITCH	A+	D	30-May-2009	
122	Unitech Ltd	HODS	75.00	17-Jan-2008	FITCH	A+	D	30-May-2009	
123	Unitech Ltd	HODS	14.00	20-Dec-2007	FITCH	A+	D	30-May-2009	
124	United Bank Of India	OBPF	500.00	25-Jun-2013	ICRA	AA+	AA-	14-Jan-2015	
125	United Bank Of India	OBPF	300.00	15-Jun-2007	ICRA	AA-	A-	26-Feb-2015	
126	Vijaya Bank	OBPT	100.00	20-Mar-2007	FITCH	AA	A-	06-Aug-2015	
	<b>TOTAL</b>		<b>25,452.92</b>						