PERIODIC DISCLOSURES

Related Party Transactions

Insurer: LIFE INSURANCE CORPORATION OF INDIA

FORM L.

Date: June-14

(₹in Lacs)

| Related Party Transactions | | | | | |
|----------------------------|---------------------------------------|---|--|---------------------------------------|---------------------------------------|
| SI.No. | Name of the Related Party | Nature of Relationship with the Company | Description of Transactions / Categories | Consideration paid / received | |
| | | | | Up to the Quarter ended 30.06.2014 | Up to the Quarter ended 30.06.2013 |
| 1 | LIC HOUSING FINANCE LTD. | ASSOCIATE | DISBURSEMENT | 0.00 | 0.00 |
| 2 | LIC HOUSING FINANCE LTD. | ASSOCIATE | REDEMPTION | 2499.87 | 4772.97 |
| 3 | LIC HOUSING FINANCE LTD. | ASSOCIATE | INVESTMENT INCOME | 12126.10 | 12486.29 |
| 4 | LIC HOUSING FINANCE LTD. | ASSOCIATE | REIMBURSEMENT / PAYMENT TOWARDS ADMINISTRATIVE EXP. | 45.43 | 0.00 |
| 5 | LIC NOMURA MUTUAL FUND AMC LTD. | ASSOCIATE | PURCHASE | 57352.00 | 19959.00 |
| 6 | LIC NOMURA MUTUAL FUND AMC LTD. | ASSOCIATE | SALE | 257182.23 | 97110.30 |
| 7 | LIC NOMURA MUTUAL FUND AMC LTD. | ASSOCIATE | INVESTMENT INCOME | 4467.95 | 1446.46 |
| 8 | LIC HFL ASSET MANAGEMENT COMPANY LTD. | ASSOCIATE | REIMBURSEMENT / PAYMENT TOWARDS ADMINISTRATIVE EXP. | 1.28 | 0.00 |
| 9 | LIC PENSION FUND LTD. | SUBSIDIARY | REIMBURSEMENT / PAYMENT TOWARDS ADMINISTRATIVE EXP. | 71.64 | 0.00 |
| 10 | LIC CARDS SERVICES LTD. | SUBSIDIARY | REIMBURSEMENT / PAYMENT TOWARDS ADMINISTRATIVE EXP. | 10.67 | 0.00 |
| 11 | LIC HOUSING FINANCE LTD. | ASSOCIATE | RENT | 59.82 | 79.94 |
| 12 | LIC NOMURA MUTUAL FUND AMC LTD. | ASSOCIATE | RENT | 22.56 | 16.41 |
| 13 | SHRI S. K. ROY | KEY MANAGEMENT PERSONNEL | MANAGERIAL REMUNERATION* | 5.28 | 1.44 |
| 14 | SHRI SUSHOBHAN SARKER | KEY MANAGEMENT PERSONNEL | MANAGERIAL REMUNERATION* | 3.71 | 4.75 |
| 15 | SHRI S. B. MAINAK | KEY MANAGEMENT PERSONNEL | MANAGERIAL REMUNERATION* | 5.66 | 0.00 |
| 16 | SHRI V. K. SHARMA | KEY MANAGEMENT PERSONNEL | MANAGERIAL REMUNERATION* | 5.04 | 0.00 |
| 17 | SMT. USHA SANGWAN | KEY MANAGEMENT PERSONNEL | MANAGERIAL REMUNERATION* | 5.03 | 0.00 |
| 18 | SHRI D.K. MEHROTRA | KEY MANAGEMENT PERSONNEL | MANAGERIAL REMUNERATION* | 0.00 | 3.23 |
| 19 | SHRI THOMAS MATHEW T | KEY MANAGEMENT PERSONNEL | MANAGERIAL REMUNERATION* | 0.00 | 4.79 |

* excluding taxable value of perks