

FORM L-1-A-RA

Name of the Insurer: Life Insurance Corporation of India Registration No. 512 Date of Registration with IRDA: 01.01.2001
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REVENUE ACCOUNT FOR THE PERIOD ENDED ON 30th JUNE, 2013 (IN RESPECT OF TOTAL BUSINESS) Policyholders' Account (Technical Account)***

Particulars	Schedule	UP TO THE QUARTER ENDED ON 30th JUNE, 2013	UP TO THE QUARTER ENDED ON 30th JUNE, 2012
Premiums earned – net			
(a) Premium	L-4	452916128	416608826
(b) Reinsurance ceded		0	(21083)
(c) Reinsurance accepted-		0	0
Income from Investments			
(a) Interest, Dividends & Rent – Gross		281811689	233312405
(b) Profit on sale/redemption of investments		29055842	16368750
(c) (Loss on sale/ redemption of investments)		(6328010)	(3590961)
(d) Transfer/Gain on revaluation/change in fair value*		2544371	(25582095)
Transferred from Shareholders' Fund		0	0
Other Income			
(a) Amounts written back		(48171)	(44976)
(b) Sundry Receipts		586510	347827
TOTAL (A)		760538359	637398693
Commission	L-5	25952890	26294677
Operating Expenses related to Insurance Business	L-6	33261145	25824788
Provision for doubtful debts		411291	5051613
Other Expenses :Exchange		52	18
Provision for Tax		13603745	6971534
Provisions (other than taxation)			
(a) For diminution in the value of investments (Net)		(2673145)	(52832)
(b) Others		560292	7344787
TOTAL (B)		71116270	71434585
Benefits Paid (Net)	L-7	282541315	226235021
Bonuses Paid		2570872	2413943
Change in valuation of liability in respect of life policies			
(a) Gross**		472069983	390005682
(b) Amount ceded in Reinsurance		0	0
(c) Amount accepted in Reinsurance		0	0
Transfer to Provision for Linked Liabilities		(67760081)	(52690538)
Transfer to Funds for Future Appropriations		0	0
TOTAL (C)		689422089	565964108
SURPLUS/ (DEFICIT) (D) =(A)-(B)-(C)		0	0
APPROPRIATIONS			
Transfer to Shareholders' Account		0	0
Transfer to Other Reserves		0	0
Balance being Funds for Future Appropriations		0	0
TOTAL (D)		0	0

Notes:

* Represents the deemed realized gain as per norms specified by the Authority.

** Represents Mathematical Reserves after allocation of bonus

The total surplus as at 30.06.2013

(a) Interim Bonuses Paid: ₹. 2570872 (Amt in ₹ '000)

(b) Allocation of Bonus to policyholders: Nil

(c) Surplus shown in the Revenue Account: Nil

(d) Total Surplus: [(a)+(b)+(c)] : has not been assessed