

**Form 2**

**COMPANY NAME: LIFE INSURANCE CORPORATION OF INDIA**  
**STATEMENT AS ON 30.06.2013**  
**STATEMENT OF DOWN GRADED INVESTMENTS**  
**PERIODICITY OF SUBMISSION : QUARTERLY**

**NAME OF THE FUND :LIFE FUND**

**RS IN LAKHS**

S.No.	Particulars of Investment	CAT CODE	Amount As Per Balance Sheet(in Lac)	Date of Investment	Rating Agency	Original Investment Grade	Current Down Grade	Date of Down Grade	Reasons for downgrade
<b>A</b>	<b>DURING THE QUARTER</b>								
1	ABG SHIPYARD LTD.	OLDB	6,666.67	16-12-2008	IND-RA	A	BB-	14.06.2013	
2	APOLLO TYRES LTD	OLDB	12,500.00	30.03.2012	CRISIL	AA	A	14.06.2013	
3	ERA INFRA ENGINEERING LTD.	OLDB	244.32	24-12-2007	CARE	BBB	BB+	21.06.2013	
4	ERA INFRA ENGINEERING LTD.	OLDB	4,000.00	24-12-2007	CARE	BBB	BB+	21.06.2013	
5	GMR POCHANPALLI EXPRESSWAY L	ICFD	4,249.36	25-03-2010	CARE	AAA	AA	19.06.2013	
6	ORIENT PAPER & INDUSTRIES LTD	OLDB	10,000.00	10-11-2008	CARE	AA-	A-	27.06.2013	
7	RELIANCE INFRASTRUCTURE LTD.	OLDB	1,895.05	25-08-2003	CARE	AA	AA-	10.05.2013	
8	RELIANCE INFRASTRUCTURE LTD.	OLDB	40,000.00	24-02-2009	CARE	AA	AA-	10.05.2013	
9	RELIANCE INFRASTRUCTURE LTD.	OLDB	50,000.01	25-01-2012	CARE	AA	AA-	10.05.2013	
10	UNITED BANK OF INDIA	EPBF	9,000.00	10-02-2005	CARE	AA+	AA	24.06.2013	
11	UNITED BANK OF INDIA	EPBF	30,000.00	15-06-2007	CARE	AA+	AA	24.06.2013	
12	UNITED BANK OF INDIA	EPBF	50,000.00	14.06.2013	CARE	AA+	AA	24.06.2013	
			218,555.42						

**B AS ON DATE**

S.No.	B.P. Name	IRDA Code	Amount As Per Balance Sheet(in Lac)	Date of Investment	Rating Agency	Original Investment Grade	Current Downgrade	Date of Downgrade	
1	ALOK INDUSTRIES LTD	OLDB	29,127.36	01.02.2012	CARE	A+	A	6.07.2012	
2	ANDHRA BANK	OLDB	4,000.01	14-12-2009	FITCH	AA+	AA	19.02.2013	
2	BHARATI SHIPYARD LTD	OLDB	7,000.01	22/12/2008	CARE	A+	BB-	28/12/2011	
3	BHUSHAN STEELS LTD	OLDB	10,000.00	31/03/2007	CARE	A+	A	15/11/2011	
4	BHUSHAN STEELS LTD	OLDB	29,998.12	31/03/2007	CARE	A+	A	15/11/2011	
5	CENTRAL BANK OF INDIA	OLDB	30,000.04	14-11-2008	CARE	AA+	AA	6.07.2012	
6	CENTRAL BANK OF INDIA	OLDB	8,500.01	17-02-2009	CARE	AA+	AA	6.07.2012	
7	CENTRAL BANK OF INDIA	OBPT	20,000.00	08-10-2004	CARE	AA+	AA	6.07.2012	
8	CENTRAL BANK OF INDIA	OBPT	9,500.00	21-01-2011	CARE	AA+	AA	6.07.2012	
9	CENTRAL BANK OF INDIA	OBPT	8,000.00	21-01-2011	CARE	AA+	AA	6.07.2012	
10	DALMIA BHARAT SUGAR AND INDUST	OLDB	10,000.05	12/05/2008	ICRA	AA-	A-	21/12/2011	
11	DAMODAR VALLEY CORPO	OBPT	30,000.00	30-03-2012	CRISIL	AA-	A+	12.10.2012	

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12	DAMODAR VALLEY CORPO	OBPT	240,000.01	09-04-2012	CRISIL	AA-	A+	12.10.2012	
13	DECCAN CHRONICLE HOLDINGS LTD	OLDB	1,000.00	31/03/2007	CARE	AA	*D	03/07/2012	
14	DECCAN CHRONICLE HOLDINGS LTD	OLDB	2,000.00	14-09-2005	CARE	AA	*D	03/07/2012	
15	DECCAN CHRONICLE HOLDINGS LTD	OLDB	5,000.00	13/12/2007	CARE	AA	*D	03/07/2012	
16	DECCAN CHRONICLE HOLDINGS LTD	OLDB	10,000.01	07/11/2008	CARE	AA	*D	03/07/2012	
17	DISHMAN PHARMACEUTICALS AND	OLDB	1,200.00	10/02/2010	CARE	AA-	BBB+	10.10.2012	
18	DISHMAN PHARMACEUTICALS AND	OLDB	1,200.01	10/02/2010	CARE	AA-	BBB+	10.10.2012	
19	DISHMAN PHARMACEUTICALS AND	OLDB	1,800.01	10/02/2010	CARE	AA-	BBB+	10.10.2012	
20	DISHMAN PHARMACEUTICALS AND	OLDB	1,800.01	10/02/2010	CARE	AA-	BBB+	10.10.2012	
21	DLF LIMITED	OLDB	50,000.01	14/08/2008	CRISIL	AA	A-	27/12/2011	
22	DLF LIMITED	OLDB	72,000.00	24/02/2009	CRISIL	AA	A-	27/12/2011	
23	ELECTROSTEEL CASTINGS LTD	OLDB	12,000.01	11-04-2012	CARE	AA	AA-	10.10.2012	
24	EMAAR M G F LAND LTD.	OLDB	3,600.16	22/10/2008	CARE	A	BB-	31/01/2012	
25	EMAAR M G F LAND LTD.	OLDB	10,317.30	22/10/2008	CARE	A	BB-	27/01/2012	
26	EMAAR M G F LAND LTD.	OLDB	3,443.14	22/10/2008	CARE	A	BB-	27/01/2012	
27	EMCO LIMITED	OLDB	1,666.67	24/12/2008	CARE	A+	BBB+	17/08/2012	
28	ERA INFRA ENGINEERING LTD.	OLDB	244.32	24/12/2007	CARE	A+	BBB	02/08/2012	
29	ERA INFRA ENGINEERING LTD.	OLDB	4,000.00	20/03/2009	CARE	A+	BBB	02/08/2012	
30	ESS DEE ALUMINIUM LTD.	OLDB	4,000.01	30/07/2010	CARE	AA-	A+	17/09/2012	
3	FINOLEX INDUSTRIES LTD	OLDB	10,000.01	17-11-2008	CRISIL	AA	A+	06.02.2013	
31	FIRST BLUE HOME FINANCE LIMITED	OBPT	10,000.00	13/11/2009	CARE	AAA	AA-	14/09/2011	
32	FIRST BLUE HOME FINANCE LIMITED	OBPT	10,000.01	16/08/2010	CARE	AAA	AA-	14/09/2011	
4	GAMMON INDIA LTD	OLDB	10,000.02	17-07-2008	CARE	AA+	B	20.03.2013	
5	GITANJALI GEMS LTD	OLDB	7,812.51	22-06-2009	CARE	A+	A-	21.03.2013	
6	GUJARAT NRE COKE LTD.	OLDB	7,500.01	22-01-2009	CARE	AA-	BB	12.03.2013	
7	GUJARAT NRE COKE LTD.	OLDB	10,000.02	27-08-2012	CARE	AA-	BB	12.03.2013	
33	HINDUSTAN NATIONAL GLASS & INDU	OLDB	10,000.02	25-01-2012	CARE	AA+	A+	09.11.2012	
34	HOTEL LEELA VENTURE LTD	OLDB	9,000.01	19/12/2008	CARE	A+	BBB	05/01/2012	
35	HOUSING DEVELOPMENT & INFRASTRUCTUR LTD.	OLDB	7,422.22	25/05/2008	CARE	A	BBB	29/06/2012	
36	HOUSING DEVELOPMENT & INFRASTRUCTUR LTD.	OLDB	6,934.00	03/10/2007	CARE	A	BBB	29/06/2012	
37	HOUSING DEVELOPMENT & INFRASTRUCTUR LTD.	OLDB	8,333.33	16/10/2007	CARE	A	BBB	29/06/2012	
38	IDBI BANK (MERGED FORMERLY IDBI)	EPBT	499.54	31/03/2007	CARE	AAA	AA	01/04/2007	
39	IDBI BANK (MERGED FORMERLY IDBI)	EPBT	629.42	31/03/2007	CARE	AAA	AA	01/04/2007	
40	IDBI BANK (MERGED FORMERLY IDBI)	EPBT	2,000.00	31/03/2007	CARE	AAA	AA	01/04/2007	
41	IDBI BANK (MERGED FORMERLY IDBI)	EPBT	2,500.00	31/03/2007	CARE	AAA	AA	01/04/2007	
42	IDBI BANK (MERGED FORMERLY IDBI)	EPBT	4,000.00	31/03/2007	CARE	AAA	AA	01/04/2007	

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43	IDBI BANK (MERGED FORMERLY IDBI)	OBPT	4,000.00	31/03/2007	CARE	AAA	AA	01/04/2007	
44	IDBI BANK (MERGED FORMERLY IDBI)	EPBT	4,000.00	31/03/2007	CARE	AAA	AA	01/04/2007	
45	IDBI BANK (MERGED FORMERLY IDBI)	EPBT	4,000.00	31/03/2007	CARE	AAA	AA	01/04/2007	
46	IDBI BANK (MERGED FORMERLY IDBI)	EPBT	7,346.32	31/03/2007	CARE	AAA	AA	01/04/2007	
47	IDBI BANK (MERGED FORMERLY IDBI)	EPBT	8,500.00	31/03/2007	CARE	AAA	AA	01/04/2007	
48	IDBI BANK (MERGED FORMERLY IDBI)	EPBT	9,929.53	31/03/2007	CARE	AAA	AA	01/04/2007	
49	IDBI BANK (MERGED FORMERLY IDBI)	EPBT	12,996.41	31/03/2007	CARE	AAA	AA	01/04/2007	
50	IDBI BANK (MERGED FORMERLY IDBI)	EPBT	20,000.00	31/03/2007	CARE	AAA	AA	01/04/2007	
51	IDBI BANK (MERGED FORMERLY IDBI)	EPBT	20,000.00	31/03/2007	CARE	AAA	AA	01/04/2007	
52	IDBI BANK (MERGED FORMERLY IDBI)	OBPT	20,000.00	31/03/2007	CARE	AAA	AA	01/04/2007	
53	IDBI BANK (MERGED FORMERLY IDBI)	EPBT	20,000.00	31/03/2007	CARE	AAA	AA	01/04/2007	
54	IDBI BANK (MERGED FORMERLY IDBI)	EPBT	25,000.00	31/03/2007	CARE	AAA	AA	01/04/2007	
55	IDBI BANK (MERGED FORMERLY IDBI)	EPBT	25,000.02	31/03/2007	CARE	AAA	AA	01/04/2007	
56	IDBI BANK (MERGED FORMERLY IDBI)	EPBT	25,000.02	31/03/2007	CARE	AAA	AA	01/04/2007	
57	IDBI BANK (MERGED FORMERLY IDBI)	EPBT	30,000.00	31/03/2007	CARE	AAA	AA	01/04/2007	
58	IDBI BANK (MERGED FORMERLY IDBI)	EPBT	30,000.00	31/03/2007	CARE	AAA	AA	01/04/2007	
59	IDBI BANK (MERGED FORMERLY IDBI)	EPBT	30,000.00	31/03/2007	CARE	AAA	AA	01/04/2007	
60	IDBI BANK (MERGED FORMERLY IDBI)	EPBT	34,965.75	31/03/2007	CARE	AAA	AA	01/04/2007	
61	IDBI BANK (MERGED FORMERLY IDBI)	EPBT	50,000.00	31/03/2007	CARE	AAA	AA	01/04/2007	
62	IFCI LTD	EPBT	149.67	31/03/2007	CARE	AA	A+	01/04/2007	
63	IFCI LTD	EPBT		31/03/2007	CARE	AA	A+	01/04/2007	
64	IFCI LTD	EPBT	2,493.99	31/03/2007	CARE	AA	A+	01/04/2007	
65	IFCI LTD	EPBT	4,983.75	31/03/2007	CARE	AA	A+	01/04/2007	
66	IFCI LTD	EPBT	5,000.00	31/03/2007	CARE	AA	A+	01/04/2007	
67	IFCI LTD	EPBT	2,500.00	31/03/2007	CARE	AA	A+	01/04/2007	
68	IFCI LTD	EPBT	2,500.00	31/03/2007	CARE	AA	A+	01/04/2007	
69	IFCI LTD	EPBT	500.00	31/03/2007	CARE	AA	A+	01/04/2007	
70	IFCI LTD	EPBT	20,000.00	31/03/2007	CARE	AA	A+	01/04/2007	
71	INFRASTRUCTURE DEVELOPMENT	ECOS	10,000.00	31/03/2007	CRISIL	AAA	AA+	31/07/2009	
72	INFRASTRUCTURE DEVELOPMENT	ECOS	17,500.00	31/03/2007	CRISIL	AAA	AA+	31/07/2009	
73	INFRASTRUCTURE DEVELOPMENT	ECOS	25,000.00	31/03/2007	CRISIL	AAA	AA+	31/07/2009	
74	INFRASTRUCTURE DEVELOPMENT	ECOS	25,000.00	31/03/2007	CRISIL	AAA	AA+	31/07/2009	
75	INFRASTRUCTURE DEVELOPMENT	ECOS	25,000.00	31/03/2007	CRISIL	AAA	AA+	31/07/2009	
76	INFRASTRUCTURE DEVELOPMENT	ECOS	25,000.00	05/02/2008	CRISIL	AAA	AA+	31/07/2009	
77	INFRASTRUCTURE DEVELOPMENT	ECOS	15,000.00	31/03/2007	CRISIL	AAA	AA+	31/07/2009	
78	INFRASTRUCTURE DEVELOPMENT	ECOS	25,000.01	31/03/2007	CRISIL	AAA	AA+	31/07/2009	
79	IVRCL LTD.	OLDB	20,000.01	19-12-2008	FITCH	A+	BBB+	22.11.2012	
8	JAIPRAKASH ASSOCIATES LTD	OLDB	24,000.02	08-08-2008	CARE	A+	A	13.02.2013	

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9	JAIPRAKASH ASSOCIATES LTD	OLDB	12,000.02	04-11-2008	CARE	A+	A	13.02.2013	
10	JAIPRAKASH ASSOCIATES LTD	OLDB	15,000.01	26-10-2009	CARE	A+	A	13.02.2013	
11	JAIPRAKASH ASSOCIATES LTD	OLDB	25,000.01	16-07-2010	CARE	A+	A	13.02.2013	
12	JAIPRAKASH ASSOCIATES LTD	OLDB	50,000.02	25-07-2012	CARE	A+	A	13.02.2013	
80	JSL LTD.	OLDB	9,970.00	31/03/2007	CARE	AA	D	26/04/2012	
81	JSL LTD.	OLDB	9,970.00	31/03/2007	CARE	AA	D	26/04/2012	
82	KARNATAKA BANK LTD	OLDB	20,000.03	19-09-2008	CARE	A+	A	07/09/2012	
83	KARNATAKA BANK LTD	OBPF	3,460.43	30-06-2007	CARE	A+	A	07/09/2012	
84	MAHARASHTRA STATE ELECTRICITY	IPTD	2,500.00	31/03/2007	CARE	BBB-	BB	31/10/2009	
85	MERCATOR LTD	ECOS	15,000.03	04/11/2008	CARE	AA	A+	31/10/2011	
13	NCC LIMITED	OLDB	5,000.01	04-02-2009	CRISIL	AA-	BBB+	05.02.2013	
14	PATEL ENGINEERING LTD	OLDB	15,000.02	17-09-2012	CARE	A1	A	18.03.2013	
86	PRISM CEMENT LIMITED	OLDB	8,913.97	06/10/2010	ICRA	AA-	A+	06/06/2012	
87	PUNJ LLOYD LTD	OLDB	10.00	25/08/2009	CARE	AA	A+	04/01/2012	
88	PUNJ LLOYD LTD	OLDB	15.00	25/08/2009	CARE	AA	A+	04/01/2012	
89	PUNJ LLOYD LTD	OLDB	15.00	01/04/2011	CARE	AA-	A+	04/01/2012	
90	REI AGRO LIMITED.	OLDB	8,200.01	15-03-2012	CARE	A+	A	01.10.2012	
91	REI AGRO LIMITED.	OLDB	8,400.01	15-03-2012	CARE	A+	A	01.10.2013	
92	REI AGRO LIMITED.	OLDB	8,400.01	15-03-2012	CARE	A+	A	01.10.2014	
93	RELIANCE COMMUNICATION LTD	OLDB	80,000.00	26/02/2009	CARE	AA	A-	13/07/2012	
94	RELIANCE COMMUNICATION LTD	OLDB	150,000.01	07/02/2012	CARE	AA	A-	13/07/2012	
95	RELIANCE INFRASTRUCTURE LTD.	OBPT	1,895.05	25-08-2003	CRISIL	AAA	AA-	28/09/2012	
96	RELIANCE INFRASTRUCTURE LTD.	OBPT	40,000.00	24/02/2009	CRISIL	AAA	AA-	28/09/2012	
97	RELIANCE INFRASTRUCTURE LTD.	OBPT	50,000.01	27/01/2012	CRISIL	AAA	AA-	28/09/2012	
98	SARDAR SAROVAR NARMADA NIGAM	OBPT	1,250.00	31/03/2007	CARE	AA-	A	17/10/2011	
15	SPANCO LTD.	OLDB	7,000.00	09-07-2008	CARE	AA-	D	08.02.2013	
99	Srei Infrastructure Finance Limited	OLDB	20,000.01	10-02-2012	CARE	AA	AA-	03.12.2012	
100	STERLING BIOTECH LTD	OLDB	28,500.01	05/08/2008	CARE	A+	BB	08/07/2011	
101	TAMIL NADU NEWSPRINT & PAPERS L	OLDB	5,000.00	06/10/2008	ICRA	AA	A+	30/12/2011	
102	TATA METALIKS LTD.	OLDB	1,800.00	07/01/2009	ICRA	AA	BBB	25/04/2012	
103	TATA STEEL LTD	OLDB	125,000.03	18/11/2008	FITCH	AAA	AA	31/12/2008	
16	TULIP TELECOM LTD.	OLDB	15,000.01	31-10-2008	ICRA	B	D	20.03.2013	
104	UCO BANK	EPPD	200.00	31/03/2007	ICRA	AA-	AA	04/04/2012	
105	UCO BANK	EPPD	5,930.00	31/03/2007	ICRA	AA-	AA	04/04/2012	
106	UCO BANK	EPPD	10,000.00	31/03/2007	ICRA	AA-	AA	04/04/2012	
107	UCO BANK	EPPD	10,000.00	31/03/2007	ICRA	AA-	AA	04/04/2012	
108	UCO BANK	EPPD	10,000.00	31/03/2007	ICRA	AA-	AA	04/04/2012	
109	UNION BANK OF INDIA	EPBT	5,000.00	29-08-2003	ICRA	AA+	AA	28.09.2012	

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110	UNION BANK OF INDIA	EUPD	50,000.04	23-06-2009	ICRA	AA+	AA	28.09.2012	
111	UNION BANK OF INDIA	EUPD	29,791.24	16-10-2006	ICRA	AA+	AA	28.09.2012	
112	UNITECH LTD	OLDB	7,441.30	22/10/2008	FITCH	A+	B-	30/05/2009	
113	UNITECH LTD	OLDB	14,895.00	22/10/2008	FITCH	A+	B-	30/05/2009	
114	UNITECH LTD	OLDB	1,400.14	22/10/2008	FITCH	A+	B-	30/05/2009	
115	VEDANTA ALUMINIUM LTD.	ECOS	40,000.02	23/10/2008	CRISIL	AA+	AA	28/02/2009	
116	VIJAYA BANK	OBPT	10,000.00	31/03/2007	FITCH	AA	AA-	30/05/2012	
117	VIJAYA BANK	OBPT	10,000.00	31/03/2007	FITCH	AA	AA-	30/05/2012	
			2,533,906.81						

\* Rating suspended by CARE from 20th July, 2012

**CERTIFICATION**

*Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.*

**DATE:**

**NOTE:**

1 Provide details of Down Graded Investments during the Quarter.

\_\_\_\_\_  
EXECUTIVE DIRECTOR  
(INVESTMENT RMR)