FORM L-1-A-RA

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Name of the Insurer: Life Insurance Corporation of India Registration No. 512 Date of Registration with IRDA: 01.01.2001 REVENUE ACCOUNT FOR THE PERIOD ENDED ON 30th SEPTEMBER, 2013											
						Particulars	Schedule	FOR THE QUARTER	UP TO THE QUARTER	FOR THE QUARTER	UP TO THE QUARTER
								ENDED ON 30th	ENDED ON 30th	ENDED ON 30th	ENDED ON 30th
								SEPTEMBER, 2013	SEPTEMBER, 2013	SEPTEMBER, 2012	SEPTEMBER, 2012
Premiums earned - net											
(a) Premium	L-4	534153399	987069527	461198313	877807139						
(b) Reinsurance ceded		(339932)	(339932)	(70605)	(91688)						
(c) Reinsurance accepted-	+ +	0	0	0	0						
Income from Investments (a) Interest, Dividends & Rent – Gross		312825340	594637029	268500142	501812547						
		76749140		268500142 54960403	71329153						
 (b) Profit on sale/redemption of investments (c) (Loss on sale/ redemption of investments)# 		6404396	105804982 76386	(3417963)	(7008924)						
(d) Transfer/Gain on revaluation/change in fair value*		(57539272)	(54994901)	40281612	(7008924) 14699517						
		(37339272)	(54994901)	40201012	14055517						
Transferred from Shareholders' Fund		0	0	0	0						
Other Income											
(a) Amounts written back		(74977)	(123148)	(47153)	(92129)						
(b) Sundry Receipts		454473	1040983	433575	781402						
TOTAL (A)		872632567	1633170926	821838324	1459237017						
Commission Operating Expenses related to Insurance Business	L-5 L-6	36729688 51382641	62682578 84643786	25415346 41380257	51710023 67205045						
Provision for doubtful debts	L-0	6930681	7341972	1479273	6530886						
Other Expenses :Exchange		76	128	37	55						
Provision for Tax	1	25152730	38756475	20823289	27794823						
Provisions (other than taxation)											
(a) For diminution in the value of investments (Net)		1932340	(740805)	(365448)	(418280)						
(b) Others		3751517	4311809	(2025648)	5319139						
TOTAL (B)		125879673	196995943	86707106	158141691						
Benefits Paid (Net)	L-7	323480573	606021888	326052026	552287047						
Bonuses Paid		3580552	6151424	3427671	5841614						
Change in valuation of liability in respect of life policies											
(a) Gross**		528931434	1001001417	435124329	825130011						
(b) Amount ceded in Reinsurance		0	0	0	0						
(c) Amount accepted in Reinsurance		0	0	0	0						
Transfer to Provision for Linked Liabilities		(109239665)	(176999746)	(29472808)	(82163346)						
Transfer to Funds for Future Appropriations		0	0	0	0						
TOTAL (C)	<u> </u>	746752894	1436174983	735131218	1301095326						
SURPLUS/ (DEFICIT) (D) =(A)-(B)-(C)	ļ	0	0	0	0						
APPROPRIATIONS	+ +										
Transfer to Shareholders' Account	+ +										
Transfer to Other Reserves Balance being Funds for Future Appropriations	<u> </u>										
TOTAL (D)	+ +										
	1										

TOTAL (D)
Previous Period's figures are regrouped wherever necessary

Notes:

1. # includes reversal of excess amortisation accounted as at 31.03.2013
 2. * Represents the deemed realized gain as per norms specified by the Authority.
 3. ** As per provisions of Sec 13 of Insurance Act, 1938 and Sec 26 of Life Insurance Corporation Act, 1956 read with regulation 5 of IRDA (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations, 2002 Mathematical Reserves/Policy Liability, by Actuary will be assessed at the year end.

The total surplus as at 30.09.13 (a) Interim Bonuses Paid: ₹ 6151424 (Amt in ₹ '000) (b) Allocation of Bonus to policyholders: has not been assessed (c) Surplus shown in the Revenue Account: has not been assessed (d) Total Surplus: [(a)+(b)+(c)] : has not been assessed