

## FORM L-1-A-RA

**Name of the Insurer: Life Insurance Corporation of India**  
**Registration No. 512** **Date of Registration with IRDAI: 01.01.2001**

**REVENUE ACCOUNT FOR THE PERIOD ENDED ON 31<sup>ST</sup> DECEMBER, 2017**  
**(IN RESPECT OF TOTAL BUSINESS)**  
**Policyholders' Account (Technical Account)**

(₹ 000)

Particulars	Schedule	FOR THE QUARTER ENDED ON 31 <sup>ST</sup> DECEMBER, 2017	UP TO THE QUARTER ENDED ON 31 <sup>ST</sup> DECEMBER, 2017	FOR THE QUARTER ENDED ON 31 <sup>ST</sup> DECEMBER, 2016	UP TO THE QUARTER ENDED ON 31 <sup>ST</sup> DECEMBER, 2016
Premiums earned – net					
(a) Premium	L-4	758897464	2241311573	686058062	2009450205
(b) Reinsurance ceded		(927307)	(2773772)	(445081)	(1271090)
(c) Reinsurance accepted-		0	0	0	0
Income from Investments					
(a) Interest, Dividends & Rent – Gross***		439991662	1330308347	403208430	1192970202
(b) Profit on sale/redemption of investments***		75569674	211977685	35957403	150391943
(c) (Loss on sale/ redemption of investments)		(4314342)	(11120771)	(3280736)	(8935965)
(d) Transfer/Gain on revaluation/change in fair value*		33080124	12897915	(10353484)	28360513
Transferred from Shareholders' Fund		0	0	0	0
Other Income					
(a) Amounts written back		(42668)	(123918)	2490	(106254)
(b) Sundry Receipts		1246820	3513811	1302147	3796642
<b>TOTAL (A)</b>		<b>1303501427</b>	<b>3785990870</b>	<b>1112449231</b>	<b>3374656196</b>
Commission	L-5	47419030	120727366	37432496	102977809
Operating Expenses related to Insurance Business	L-6	76559266	197243857	58480905	208099083
Provision for doubtful debts		7452804	17180623	5209273	16842675
Other Expenses :Exchange		6843	(29378)	13762	54836
Service Tax on fund management charges & other charges		483180	1296750	471488	1424591
Provision for Tax		24124552	60180236	22263745	55720945
Provisions (other than taxation)					
(a) For diminution in the value of investments (Net)		1993	3252727	870311	2321485
(b) Others		11571977	38054659	1614317	11305804
<b>TOTAL (B)</b>		<b>167619645</b>	<b>437906840</b>	<b>126356297</b>	<b>398747228</b>
Benefits Paid (Net)	L-7	453953882	1209019175	383259053	1113275626
Bonuses Paid		4644289	10839097	3216953	8660261
Change in valuation of liability in respect of life policies					
(a) Gross**		649448072	2134398213	618499948	1874301214
(b) Amount ceded in Reinsurance		0	0	0	0
(c) Amount accepted in Reinsurance		0	0	0	0
Transfer to Provision for Linked Liabilities		27829473	(6184502)	(18888884)	(20335596)
Transfer to Funds for Future Appropriations		0	0	0	0
Transfer to Discontinued Fund		6066	12047	5864	7463
<b>TOTAL (C)</b>		<b>1135881782</b>	<b>3348084030</b>	<b>986092934</b>	<b>2975908968</b>
<b>SURPLUS/ (DEFICIT) (D) =(A)-(B)-(C)</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>APPROPRIATIONS</b>					
Transfer to Shareholders' Account		0	0	0	0
Transfer to Other Reserves		0	0	0	0
Balance being Funds for Future Appropriations		0	0	0	0
<b>TOTAL (D)</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

*Previous Period's figures are regrouped wherever necessary*

**Notes:**

- \* Represents the deemed realized gain as per norms specified by the Authority.
- \*\* As per provisions of Sec 13 of Insurance Act, 1938, The Insurance laws (Amendment) Act, 2015 and Sec 26 of Life Insurance Corporation Act, 1956 read with regulation 5 of IRDAI (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations, 2002 Mathematical Reserves/Policy Liability, by Actuary will be assessed at the year end.
- \*\*\* Inclusive of Rs.4684609 and Rs. 35843 (Amt in ₹000) pertaining to Unclaimed Fund and Discontinued Fund respectively.

**The total surplus as at 31.12.2017:**

- Interim Bonuses Paid: 10839097 (Amt in ₹ 000)
- Allocation of Bonus to policyholders: has not been assessed
- Surplus shown in the Revenue Account: has not been assessed
- Total Surplus: [(a)+(b)+(c) ] : has not been assessed