

FORM L-3-A-BS

Name of the Insurer : Life Insurance Corporation of India
Registration No. 512 Date of Registration with IRDAI: 01.01.2001

BALANCE SHEET AS AT 31st DECEMBER, 2017 (IN RESPECT OF TOTAL BUSINESS)

(₹ 000)

	Schedule	AS AT 31 st DECEMBER, 2017	AS AT 31 st DECEMBER, 2016
SOURCES OF FUNDS			
SHAREHOLDERS' FUNDS:			
Share Capital	L-8,L-9	1000000	1000000
Reserves and surplus	L-10	5226965	4974374
Credit/[Debit] Fair Value Change Account		272853	64697
Sub-Total		6499818	6039071
BORROWINGS	L-11	0	0
POLICYHOLDERS' FUNDS:			
Credit/[Debit] Fair Value Change Account		2460798958	1426034461
Policy Liabilities		24767289144	21860717672
Funds for Discontinued Policies			
Discontinued on account of non payment of premium		28454	63361
Others		373995	979496
Insurance Reserves		96670235	85106892
Provision for Linked Liabilities		598938823	569500616
Sub-Total		27924099609	23942402498
FUNDS FOR FUTURE APPROPRIATIONS		327	529
TOTAL		27930599754	23948442098
APPLICATION OF FUNDS			
INVESTMENTS			
Shareholders'	L-12	5836318	5532975
Policyholders'	L-13	25179216709	21140492217
ASSETS HELD TO COVER LINKED LIABILITIES	L-14	924321750	851586664
LOANS	L-15	1037720835	1037944943
FIXED ASSETS	L-16	26856233	29744192
CURRENT ASSETS			
Cash and Bank Balances	L-17	227624577	334373633
Advances and Other Assets	L-18	1005003272	861172722
Sub-Total (A)		1232627849	1195546355
CURRENT LIABILITIES	L-19	326549380	162974688
PROVISIONS	L-20	149430560	149430560
Sub-Total (B)		475979940	312405248
NET CURRENT ASSETS (C) = (A - B)		756647909	883141107
MISCELLANEOUS EXPENDITURE (to the extent)	L-21	0	0
DEBIT BALANCE IN PROFIT & LOSS ACCOUNT		0	0
Debit Balance of Revenue Account		0	0
TOTAL		27930599754	23948442098

Previous Period's figures are regrouped wherever necessary

CONTINGENT LIABILITIES

	Particulars		AS AT 31st DECEMBER, 2017	AS AT 31st DECEMBER, 2016
1	Partly paid-up investments		2004	2004
2	Claims, other than against policies, not acknowledged as debts by the company		104995	219598
3	Underwriting commitments outstanding (in respect of shares and securities)		Nil	Nil
4	Guarantees given by or on behalf of the Company		Nil	Nil
5	Statutory demands/ liabilities in dispute, not provided for		156637761	128436442
6	Reinsurance obligations to the extent not provided for in accounts		Nil	Nil
7	Others		3942038	2510347
	TOTAL		160686798	131168391