

COMPANY NAME: LIFE INSURANCE CORPORATION OF INDIA  
STATEMENT AS ON 31.12.2017  
STATEMENT OF DOWN GRADED INVESTMENTS  
PERIODICITY OF SUBMISSION : QUARTERLY

NAME OF THE FUND :LIFE FUND

RS IN CRORE

S.No.	Particulars of Investment	CAT CODE	Amount As Per Balance Sheet(in Crs)	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Down Grade	Remarks
<b>A</b>	<b>DURING THE QUARTER</b>								
1	Hindustan National Glass & Industries	ECOS	100.00	25-Jan-2012	CARE	AA+	C	27-Dec-2017	
	<b>Total</b>		<b>100.00</b>						

<b>B</b>	<b>AS ON DATE</b>	<b>CAT CODE</b>	<b>Amount As Per Balance Sheet(in Crs)</b>	<b>Date of Purchase</b>	<b>Rating Agency</b>	<b>Original Grade</b>	<b>Current Grade</b>	<b>Date of Down Grade</b>	
1	Hindustan National Glass & Industries	ECOS	100.00	25-Jan-2012	CARE	AA+	C	27-Dec-2017	
2	Abg Shipyard Ltd.	IODS	66.39	16-Dec-2008	BWR	A+	D	03-Oct-2013	
3	Alok Industries Ltd	OLDB	294.55	01-Feb-2012	CARE	A+	D	27-May-2015	
4	Amtek Auto Limited	OLDB	100.00	16-Oct-2009	CARE	AA	D	07-Aug-2015	
5	Andhra Bank	EUPD	40.00	14-Dec-2009	BWR	AA+	AA-	11-Mar-2016	
6	Ballarpur Industries Ltd	OLDB	150.00	22-Jan-2014	FITC	A+	D	07-Apr-2017	
7	Bank Of Baroda	EUPD	925.00	03-Jan-2008	CARE	AAA	AA+	25-Mar-2016	
8	Bank Of Baroda	EUPD	374.29	30-Jun-2010	CARE	AAA	AA+	25-Mar-2016	
9	Bank Of India	EUPD	500.00	28-Aug-2009	ICRA	AAA	AA-	22-Feb-2016	
10	Bank Of India	OBPF	500.00	28-Jul-2009	ICRA	AAA	AA-	22-Feb-2016	
11	Bank Of India	OLDB	500.00	13-Oct-2008	ICRA	AAA	AA-	22-Feb-2016	
12	Bank Of India	EPBF	130.00	25-Sep-2013	CRSL	AAA	AA+	09-Mar-2016	
13	Bharati Defence And Infrastructure Ltd	OLDB	70.00	22-Dec-2008	CARE	A+	B	04-Jul-2012	
14	Bhushan Steels Ltd	OLDB	350.00	04-Jan-2013	CARE	A+	D	22-Dec-2014	
15	Bhushan Steels Ltd	OLDB	299.99	02-Feb-2012	CARE	A+	D	22-Dec-2014	
16	Bhushan Steels Ltd	OLDB	200.00	30-Aug-2013	CARE	A+	D	22-Dec-2014	
17	Birla Corporation Ltd	ECOS	100.00	29-Mar-2010	CRSL	AA+	AA	25-Jul-2016	
18	Birla Corporation Ltd	ECOS	78.21	13-Oct-2010	CRSL	AA+	AA	25-Jul-2016	
19	Castex Technologies Ltd	OLDB	75.00	16-Oct-2009	CARE	AA-	A+	27-May-2015	
20	Central Bank Of India	ICRA	85.00	17-Feb-2009	ICRA	AA	A-	08-Aug-2017	
21	Central Bank Of India	OBPF	500.00	07-Mar-2017	CRSL	AA-	A+	30-Mar-2017	
22	Central Bank Of India	OLDB	300.00	14-Nov-2008	CRSL	AA-	A	30-Mar-2017	
23	Central Bank Of India	OBPF	175.00	21-Jan-2011	CRSL	AA+	A	30-Mar-2017	
24	Corporation Bank	CRSL	30.50	19-Mar-2008	CRSL	AAA	AA-	31-Aug-2017	
25	Corporation Bank	OLDB	718.83	24-Feb-2009	CARE	AAA	A+	08-Jul-2016	
26	Corporation Bank	OBPF	300.00	28-May-2009	CARE	AAA	A+	08-Jul-2016	
27	Corporation Bank	OBPF	250.00	10-Aug-2009	CARE	AAA	A+	08-Jul-2016	
28	Deccan Chronicle Holdings Ltd	OLDB	100.00	07-Nov-2008	CARE	AA	D	03-Jul-2012	
29	Deccan Chronicle Holdings Ltd	OLDB	50.00	13-Dec-2007	CARE	AA	D	03-Jul-2012	
30	Deccan Chronicle Holdings Ltd	OLDB	20.00	14-Sep-2005	CARE	AA	D	03-Jul-2012	
31	Deccan Chronicle Holdings Ltd	OLDB	10.00	29-Jun-2005	CARE	AA	D	03-Jul-2012	
32	Era Infra Engineering Ltd.	OLDB	40.00	20-Mar-2009	CARE	A+	D	08-Oct-2013	
33	Era Infra Engineering Ltd.	ICFD	2.44	24-Dec-2007	CARE	A+	D	08-Oct-2013	
34	Ess Dee Aluminium Ltd.	OLDB	30.00	30-Jul-2010	CARE	AA-	D	06-Jan-2016	
35	Essar Power Limited	IODS	700.00	02-Sep-2013	CARE	A+	D	31-Mar-2016	
36	Essar Power Limited	IODS	300.00	02-Sep-2013	CARE	A+	D	31-Mar-2016	
37	Essar Power Limited	IODS	71.72	04-Aug-2010	CARE	A+	D	31-Mar-2016	
38	Essar Shipping Ltd	IODS	500.00	22-Jun-2009	Brickwork	A+	BB	04-Mar-2014	
39	Essar Shipping Ltd	IODS	200.00	25-Mar-2010	Brickwork	A+	BB	04-Mar-2014	
40	Gammon India Ltd	IORD	100.00	17-Jul-2008	CARE	AA+	D	06-Oct-2014	
41	Gitanjali Gems Ltd	ECOS	40.25	22-Jun-2009	CARE	A+	BBB-	05-Jul-2013	
42	Gmr Pochanpalli Expressway Ltd.	ICFD	15.21	25-Mar-2010	CARE	AAA	AA	19-Jun-2013	
43	Gujarat Nre Coke Ltd.	OLDB	100.00	27-Aug-2012	CARE	AA-	BB	12-Mar-2013	
44	Gujarat Nre Coke Ltd.	OLDB	75.00	22-Jan-2009	CARE	AA-	BB	12-Mar-2013	
45	Himadri Chemicals & Industries Ltd.	ECOS	70.00	24-Aug-2010	CARE	AA-	A	05-Jan-2017	
46	Himadri Chemicals & Industries Ltd.	ECOS	50.00	29-Oct-2013	CARE	A+	A	05-Jan-2017	
47	Hotel Leela Venture Ltd	ORAD	67.50	19-Dec-2008	CARE	A+	BB+	24-Feb-2012	
48	Housing Development & Infrastructur Ltd.	OLDB	77.83	03-Oct-2007	CARE	A	D	31-Aug-2013	
49	Housing Development & Infrastructure Ltd.	OLDB	69.32	25-May-2008	CARE	A	BBB	29-Jun-2012	

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50	Housing Development & Infrastructure Ltd.	OLDB	64.79	03-Oct-2007	CARE	A	BBB	29-Jun-2012	
51	IDBI Bank Ltd	ORAD	1000.00	15-Mar-2012	CRSL	AA+	A+	23-May-2017	
52	IDBI Bank Ltd	ORAD	1000.00	25-Oct-2012	CRSL	AA+	A	23-May-2017	
53	IDBI Bank Ltd	OBPF	640.00	29-Sep-2008	CRSL	AA	A	23-May-2017	
54	IDBI Bank Ltd	OLDB	500.00	29-Oct-2008	CRSL	AA	A	23-May-2017	
55	IDBI Bank Ltd	ORAD	300.00	13-Mar-2002	CRSL	AAA	A	23-May-2017	
56	IDBI Bank Ltd	ORAD	250.00	30-May-2002	CRSL	AAA	A	23-May-2017	
57	IDBI Bank Ltd	ORAD	250.00	26-Nov-2001	CRSL	AAA	A	23-May-2017	
58	IDBI Bank Ltd	OBPF	202.17	26-Dec-2012	CRSL	AA	A	23-May-2017	
59	IDBI Bank Ltd	ORAD	40.00	29-Sep-2000	CRSL	AAA	A	23-May-2017	
60	IDBI Bank Ltd	ORAD	40.00	29-Sep-2009	CRSL	AA+	A	23-May-2017	
61	IFCI Ltd	ICRA	9.97	14-Jun-1990	ICRA	A+	A-	23-Aug-2017	
62	IFCI Ltd	ICRA	14.95	13-Dec-1988	ICRA	A+	A-	23-Aug-2017	
63	IFCI Ltd	ICRA	24.92	30-May-1989	ICRA	A+	A-	23-Aug-2017	
64	IFCI Ltd	ICRA	12.96	19-Sep-1989	ICRA	A	A-	23-Aug-2017	
65	IFCI Ltd	ICRA	14.95	26-Jun-1990	ICRA	A+	A-	23-Aug-2017	
66	IFCI Ltd	ICRA	24.91	24-Sep-1990	ICRA	A	A-	23-Aug-2017	
67	IFCI Ltd	ICRA	7.97	26-Dec-1990	ICRA	A	A-	23-Aug-2017	
68	IFCI Ltd	ICRA	29.89	19-Aug-1991	ICRA	A	A-	23-Aug-2017	
69	IFCI Ltd	ICRA	2.03	13-Jul-2000	ICRA	A	A-	23-Aug-2017	
70	IFCI Ltd	ICRA	9.96	03-Mar-1992	ICRA	A	A-	23-Aug-2017	
71	IFCI Ltd	ICRA	4.98	28-Feb-1989	ICRA	A+	A-	23-Aug-2017	
72	IFCI Ltd	ICRA	267.87	01-Jan-2014	ICRA	A+	A-	23-Aug-2017	
73	IFCI Ltd	ICRA	25.00	15-Feb-2001	ICRA	AA	A-	23-Aug-2017	
74	IFCI Ltd	OBPT	200.00	28-Dec-2001	CARE	AA	A-	14-Jun-2010	
75	India Power Corporation Ltd	ICFD	4.00	17-Sep-2012	CARE	A+	A	18-May-2017	
76	India Power Corporation Ltd	ICFD	4.00	17-Sep-2012	CARE	A+	A	18-May-2017	
77	India Power Corporation Ltd	ICFD	4.00	17-Sep-2012	CARE	A+	A	18-May-2017	
78	India Power Corporation Ltd	ICFD	4.00	17-Sep-2012	CARE	A+	A	18-May-2017	
79	India Power Corporation Ltd	ICFD	4.00	17-Sep-2012	CARE	A+	A	18-May-2017	
80	Indian Hotels Co Ltd	ECOS	1.00	27-Jul-2011	ICRA	AA+	AA	14-Dec-2015	
81	IVRCL Ltd.	IODS	200.00	19-Dec-2008	BWR	AA-	D	23-Aug-2013	
82	Jaiprakash Associates Ltd	OLDB	500.00	25-Jul-2012	CARE	A+	D	23-Jul-2015	
83	Jaiprakash Associates Ltd	ORAD	250.00	16-Jul-2010	CARE	A+	D	23-Jul-2015	
84	Jaiprakash Associates Ltd	ORAD	60.00	08-Aug-2008	CARE	A+	BB	10-Jun-2015	
85	Jaiprakash Associates Ltd	ORAD	34.85	26-Oct-2009	CARE	A+	BB	10-Jun-2015	
86	Jaiprakash Associates Ltd	ORAD	30.00	04-Nov-2008	CARE	A+	BB	10-Jun-2015	
87	Jammu And Kashmir Bank Ltd	EPBF	500.00	30-Dec-2009	CARE	AA	AA-	17-Dec-2014	
88	Jindal Steel & Power Ltd	ICFD	151.75	25-Jan-2010	ICRA	AA	D	10-Mar-2016	
89	Jindal Steel & Power Ltd	ICFD	150.00	19-Feb-2010	ICRA	AA	D	10-Mar-2016	
90	Jindal Steel & Power Ltd	ICFD	150.00	24-Nov-2009	ICRA	AA	D	10-Mar-2016	
91	Jindal Steel & Power Ltd	ICFD	100.00	12-Oct-2009	ICRA	AA	D	10-Mar-2016	
92	Jindal Steel & Power Ltd	ICFD	80.00	08-Oct-2009	ICRA	AA	D	10-Mar-2016	
93	Jindal Steel & Power Ltd	ICFD	80.00	09-Nov-2009	ICRA	AA	D	10-Mar-2016	
94	Jindal Steel & Power Ltd	ICFD	80.00	08-Jan-2010	ICRA	AA	D	10-Mar-2016	
95	JSL Ltd.	ECOS	76.95	15-Apr-2005	CARE	AA	C	06-May-2013	
96	JSL Ltd.	ECOS	76.95	28-Dec-2005	CARE	AA	C	06-May-2013	
97	Jsw Steel Ltd	ECOS	305.00	18-Jan-2013	CARE	AA	AA-	31-Mar-2016	
98	Jsw Steel Ltd	ECOS	83.33	31-Jan-2008	CARE	AA	AA-	31-Mar-2016	
99	Jsw Steel Ltd	ECOS	50.00	17-Jun-2008	CARE	AA	AA-	31-Mar-2016	
100	Jsw Steel Ltd	ECOS	33.33	24-Jan-2008	CARE	AA	AA-	31-Mar-2016	
101	Karnataka Bank Ltd	OLDB	200.00	19-Sep-2008	CARE	A+	A	16-Jan-2012	
102	Mercator Ltd	ECOS	50.00	04-Nov-2008	CARE	AA	BBB	14-Oct-2016	
103	Monnet Ispat & Energy Ltd.	OLDB	120.00	04-Nov-2008	CARE	A+	D	09-Jul-2015	
104	Monnet Ispat & Energy Ltd.	OLDB	100.00	14-Jan-2013	CARE	AA-	D	09-Jul-2015	
105	Patel Engineering Ltd	OLDB	150.00	17-Sep-2012	CARE	A+	D	01-Jul-2015	
106	Punjab National Bank	ILBI	1010.00	24-Mar-2015	ICRA	AAA	AA+	24-Feb-2016	
107	Punjab National Bank	EUPD	1000.00	24-Feb-2014	ICRA	AAA	AA+	24-Feb-2016	
108	REI Agro Ltd	OLDB	84.00	15-Mar-2012	CARE	A+	D	16-May-2014	
109	REI Agro Ltd	OLDB	84.00	15-Mar-2012	CARE	A+	D	16-May-2014	
110	REI Agro Ltd	OLDB	82.00	15-Mar-2012	CARE	A+	D	16-May-2014	
111	Reliance Capital Ltd	ECOS	500.00	12-Apr-2012	CARE	AAA	AA+	24-Mar-2017	
112	Reliance Capital Ltd	ECOS	224.99	21-Aug-2012	CARE	AAA	AA+	24-Mar-2017	
113	Reliance Capital Ltd	ECOS	200.00	22-Mar-2013	CARE	AAA	AA+	24-Mar-2017	
114	Reliance Communication Ltd	ICFD	800.00	26-Feb-2009	ICRA	AAA	D	30-May-2017	

S.No.	Particulars of Investment	CAT CODE	Amount As Per Balance Sheet(in Crs)	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Down Grade	Remarks
115	Reliance Communication Ltd	IORD	750.00	01-Feb-2012	CARE	AA	D	30-May-2017	
116	Reliance Infrastructure Ltd.	CRSL	500.00	25-Jan-2012	CRSL	AA+	BB1	26-Jul-2017	
117	Reliance Infrastructure Ltd.	ICFD	600.00	21-Jan-2014	CARE	AA-	A+	28-Mar-2015	
118	Reliance Infrastructure Ltd.	ICFD	266.67	24-Feb-2009	CRSL	AA	A-	12-Feb-2016	
119	Shamken Multifab Ltd	OLDB	1.00	03-Feb-1998	CRSL	BB1	D	01-Apr-2007	
120	Shree Ganesh Jewellery House(I) Ltd.	OLDB	50.00	28-Oct-2010	CARE	A+	BB1	08-Oct-2013	
121	Shree Renuka Sugars Ltd	ECOS	150.00	03-Apr-2012	FITC	A+	D	01-Apr-2016	
122	Shree Renuka Sugars Ltd	ECOS	40.00	07-Dec-2012	FITC	A+	D	01-Apr-2016	
123	Spanco Ltd.	OLDB	70.00	09-Jul-2008	CARE	AA-	D	06-Apr-2012	
124	Sterling Biotech Ltd	OLDB	285.00	05-Aug-2008	CARE	A+	BB	08-Jul-2011	
125	Tata Power Company Ltd	ICFD	192.87	25-Apr-2008	CRSL	AA	AA-	17-Oct-2013	
126	Tata Power Company Ltd	ICFD	100.00	16-Jun-2008	CRSL	AA	AA-	17-Oct-2013	
127	Tata Steel Ltd	ECOS	180.00	19-May-2009	CARE	AA+	AA	12-Aug-2015	
128	Torrent Power Ltd	ICFD	100.00	26-Sep-2012	CRSL	AA	AA-	11-Dec-2015	
129	Tulip Telecom Ltd.	IODS	150.00	31-Oct-2008	CARE	A+	D	10-Oct-2012	
130	Uco Bank	BWR	1000.00	31-Mar-2017	BWR	AA-	A+	04-Jul-2017	
131	Union Bank Of India	CRSL	650.00	21-Nov-2013	CRSL	AAA	AA+	31-Aug-2017	
132	Union Bank Of India	EPBF	175.00	28-Dec-2012	FITC	AAA	AA+	15-Jul-2014	
133	Unitech Ltd	OLDB	150.00	23-Apr-2008	FITC	A+	D	30-May-2009	
134	Unitech Ltd	OLDB	75.00	17-Jan-2008	FITC	A+	D	30-May-2009	
135	Unitech Ltd	OLDB	14.00	20-Dec-2007	FITC	A+	D	30-May-2009	
136	United Bank Of India	OBPF	500.00	25-Jun-2013	BWR	AA	AA-	13-Feb-2014	
	<b>TOTAL</b>		<b>28457.06</b>						