

Form 2

PART - A

COMPANY NAME: LIFE INSURANCE CORPORATION OF INDIA
STATEMENT AS ON 31.12.2013
STATEMENT OF DOWN GRADED INVESTMENTS
PERIODICITY OF SUBMISSION : QUARTERLY

NAME OF THE FUND :LIFE FUND

RS IN CRORE

S.No.	Particulars of Investment	CAT CODE	Amount As Per Balance Sheet(in Crs)	Date of Investment	Rating Agency	Original Investment Grade	Current Down Grade	Date of Down Grade	Reasons for downgrade
A	DURING THE QUARTER								
1	ABG SHIPYARD LTD.	OLDB	66.39	16-12-2008	IND-RA	A+	D	03.10.2013	
2	ALLAHABAD BANK	EUPD	300.00	29-09-2006	CRISIL	AA+	AA	23.10.2013	
3	ALOK INDUSTRIES LTD	OLDB	291.27	01-02-2012	CARE	A+	BBB	07.10.2013	
4	CENTRAL BANK OF INDIA	OLDB	300.00	14-11-2008	ICRA	AA	AA-	25.11.2013	
5	CENTRAL BANK OF INDIA	OLDB	85.00	17-02-2009	ICRA	AA	AA-	25.11.2013	
6	CENTRAL BANK OF INDIA	OBPT	200.00	08-10-2004	ICRA	AA	AA-	25.11.2013	
7	CENTRAL BANK OF INDIA	OBPF	95.00	21-01-2011	ICRA	AA	AA-	25.11.2013	
8	CENTRAL BANK OF INDIA	OBPF	80.00	21-01-2011	ICRA	AA	AA-	25.11.2013	
9	ERA INFRA ENGINEERING LTD.	ICFD	2.44	31-03-07	CARE	A+	D	08.10.2013	
10	ERA INFRA ENGINEERING LTD.	OLDB	40.00	31-03-07	CARE	A+	D	08.10.2013	
11	INDIAN OVERSEAS BANK	EPBT	109.00	26-02-2004	CRISIL	AAA	AA	27.11.2013	
12	INDIAN OVERSEAS BANK	EPBT	150.00	19-07-2004	CRISIL	AAA	AA	27.11.2013	
13	NCC LIMITED	ECOS	50.00	04-02-2009	CRISIL	AA-	BBB	18.10.2013	
14	PATEL ENGINEERING LTD	OLDB	150.00	17-09-2012	CARE	A+	BBB	17.10.2013	
15	REI AGRO LIMITED.	OLDB	82.00	15-03-2012	CARE	A+	BBB+	09.10.2013	
16	REI AGRO LIMITED.	OLDB	84.00	15-03-2012	CARE	A+	BBB+	09.10.2013	
17	REI AGRO LIMITED.	OLDB	84.00	15-03-2012	CARE	A+	BBB+	09.10.2013	
18	SHREE RENUKA SUGARS LTD	ECOS	60.00	04-08-2009	ICRA	A+	A	18.11.2013	
19	SHREE RENUKA SUGARS LTD	ECOS	150.00	03-04-2012	ICRA	A+	A	18.11.2013	
20	SHREE RENUKA SUGARS LTD	OLDB	40.00	07-12-2012	ICRA	A+	A	18.11.2013	
21	SINTEX INDUSTRIES LTD	ECOS	150.00	01-06-2010	CARE	AA+	AA	14.11.2013	
22	TATA POWER COMPANY LTD	ICFD	192.87	25-04-2008	CRISIL	AA	AA-	17.10.2013	
23	TATA POWER COMPANY LTD	ICFD	100.00	16-06-2008	CRISIL	AA	AA-	17.10.2013	
24	TATA TELESERVICES LIMITED	ICFD	749.14	29-03-2010	BWR	A+	A	07.10.2013	
25	UNITED BANK OF INDIA	OBPT	90.00	10-02-2005	ICRA	AA	AA-	09.12.2013	
26	UNITED BANK OF INDIA	EUPD	300.00	15-06-2007	ICRA	AA	AA-	09.12.2013	
27	UNITED BANK OF INDIA	EPBF	500.00	25-06-2013	ICRA	AA	AA-	09.12.2013	

B AS ON DATE

1	ABG SHIPYARD LTD.	OLDB	66.39	16-12-2008	IND-RA	A	BB-	14.06.2013	
2	ALOK INDUSTRIES LTD	OLDB	291.27	01.02.2012	CARE	A+	A	6.07.2012	
3	ANDHRA BANK	OLDB	40.00	14-12-2009	FITCH	AA+	AA	19.02.2013	
4	APOLLO TYRES LTD	OLDB	125.00	30.03.2012	CRISIL	AA	A	14.06.2013	
5	BHARATI SHIPYARD LTD	OLDB	70.00	22-12-08	CARE	A+	BB-	28-12-11	
6	BHUSHAN STEELS LTD	OLDB	100.00	31-03-07	CARE	A+	A	15-11-11	
7	BHUSHAN STEELS LTD	OLDB	299.98	31-03-07	CARE	A+	A	15-11-11	
6	BHUSHAN STEELS LTD	OLDB	350.00	31-03-07	CARE	A+	A	15-11-11	
7	BHUSHAN STEELS LTD	OLDB	200.00	31-03-07	CARE	A+	A	15-11-11	

S.No.	Particulars of Investment	CAT CODE	Amount As Per Balance Sheet(in Crs)	Date of Investment	Rating Agency	Original Investment Grade	Current Down Grade	Date of Down Grade	Reasons for downgrade
8	CENTRAL BANK OF INDIA	OLDB	300.00	14-11-2008	CARE	AA+	AA	6.07.2012	
9	CENTRAL BANK OF INDIA	OLDB	85.00	17-02-2009	CARE	AA+	AA	6.07.2012	
10	CENTRAL BANK OF INDIA	OBPT	200.00	08-10-2004	CARE	AA+	AA	6.07.2012	
11	CENTRAL BANK OF INDIA	OBPT	95.00	21-01-2011	CARE	AA+	AA	6.07.2012	
12	CENTRAL BANK OF INDIA	OBPT	80.00	21-01-2011	CARE	AA+	AA	6.07.2012	
13	DALMIA BHARAT SUGAR AND INDUST	OLDB	100.00	12-05-08	ICRA	AA-	A-	21-12-11	
14	DAMODAR VALLEY CORPO	OBPT	300.00	30-03-2012	CRISIL	AA-	A+	12.10.2012	
15	DAMODAR VALLEY CORPO	OBPT	2,400.00	09-04-2012	CRISIL	AA-	A+	12.10.2012	
16	DECCAN CHRONICLE HOLDINGS LTD	OLDB	10.00	31-03-07	CARE	AA	*D	03-07-12	
17	DECCAN CHRONICLE HOLDINGS LTD	OLDB	20.00	14-09-2005	CARE	AA	*D	03-07-12	
18	DECCAN CHRONICLE HOLDINGS LTD	OLDB	50.00	13-12-07	CARE	AA	*D	03-07-12	
19	DECCAN CHRONICLE HOLDINGS LTD	OLDB	100.00	07-11-08	CARE	AA	*D	03-07-12	
20	DISHMAN PHARMACEUTICALS AND	OLDB	12.00	10-02-10	CARE	AA-	BBB+	10.10.2012	
21	DISHMAN PHARMACEUTICALS AND	OLDB	12.00	10-02-10	CARE	AA-	BBB+	10.10.2012	
22	DISHMAN PHARMACEUTICALS AND	OLDB	18.00	10-02-10	CARE	AA-	BBB+	10.10.2012	
23	DISHMAN PHARMACEUTICALS AND	OLDB	18.00	10-02-10	CARE	AA-	BBB+	10.10.2012	
24	DLF LIMITED	OLDB	500.00	14-08-08	CRISIL	AA	A-	27-12-11	
25	DLF LIMITED	OLDB	720.00	24-02-09	CRISIL	AA	A-	27-12-11	
26	ELECTROSTEEL CASTINGS LTD	OLDB	120.00	11-04-2012	CARE	AA	AA-	10.10.2012	
27	EMAAR M G F LAND LTD.	OLDB	36.00	22-10-08	CARE	A	BB-	31-01-12	
28	EMAAR M G F LAND LTD.	OLDB	103.17	22-10-08	CARE	A	BB-	27-01-12	
29	EMAAR M G F LAND LTD.	OLDB	34.43	22-10-08	CARE	A	BB-	27-01-12	
30	EMCO LIMITED	OLDB	16.67	24-12-08	CARE	A+	BBB+	17-08-12	
31	ERA INFRA ENGINEERING LTD.	OLDB	2.44	24-12-2007	CARE	A+	BB+	21.06.2013	
32	ERA INFRA ENGINEERING LTD.	OLDB	40.00	24-12-2007	CARE	A+	BB+	21.06.2013	
33	ESS DEE ALUMINIUM LTD.	OLDB	40.00	30-07-10	CARE	AA-	A+	17-09-12	
34	FINOLEX INDUSTRIES LTD	OLDB	100.00	17-11-2008	CRISIL	AA	A+	06.02.2013	
37	GAMMON INDIA LTD	OLDB	100.00	17-07-2008	CARE	AA+	B	20.03.2013	
38	GITANJALI GEMS LTD	OLDB	78.13	22-06-2009	CARE	A+	A-	21.03.2013	
39	GMR POCHANPALLI EXPRESSWAY I	ICFD	41.44	25-03-2010	CARE	AAA	AA	19.06.2013	
40	GUJARAT NRE COKE LTD.	OLDB	75.00	22-01-2009	CARE	AA-	BB	12.03.2013	
41	GUJARAT NRE COKE LTD.	OLDB	100.00	27-08-2012	CARE	AA-	BB	12.03.2013	
42	HINDUSTAN NATIONAL GLASS & INDU	OLDB	100.00	25-01-2012	CARE	AA+	A+	09.11.2012	
43	HOTEL LEELA VENTURE LTD	OLDB	90.00	19-12-08	CARE	A+	BBB	05-01-12	
44	HOUSING DEVELOPMENT & INFRASTRUCTUR LTD.	OLDB	82.97	25-05-08	CARE	A	BBB	29-06-12	
45	HOUSING DEVELOPMENT & INFRASTRUCTUR LTD.	OLDB	69.07	03-10-07	CARE	A	BBB	29-06-12	
46	HOUSING DEVELOPMENT & INFRASTRUCTUR LTD.	OLDB	73.90	16-10-07	CARE	A	BBB	29-06-12	
47	IDBI BANK (MERGED FORMERLY IDBI)	EPBT	40.00	31-03-07	CARE	AAA	AA	01-04-07	
48	IDBI BANK (MERGED FORMERLY IDBI)	EPBT	500.00	31-03-07	CARE	AAA	AA	01-04-07	
49	IDBI BANK (MERGED FORMERLY IDBI)	EPBT	40.00	31-03-07	CARE	AAA	AA	01-04-07	
50	IDBI BANK (MERGED FORMERLY IDBI)	EPBT	40.00	31-03-07	CARE	AAA	AA	01-04-07	
51	IDBI BANK (MERGED FORMERLY IDBI)	EPBT	40.00	31-03-07	CARE	AAA	AA	01-04-07	
52	IDBI BANK (MERGED FORMERLY IDBI)	OBPT	73.46	31-03-07	CARE	AAA	AA	01-04-07	
53	IDBI BANK (MERGED FORMERLY IDBI)	EPBT	349.66	31-03-07	CARE	AAA	AA	01-04-07	

S.No.	Particulars of Investment	CAT CODE	Amount As Per Balance Sheet(in Crs)	Date of Investment	Rating Agency	Original Investment Grade	Current Down Grade	Date of Down Grade	Reasons for downgrade
54	IDBI BANK (MERGED FORMERLY IDBI)	EPBT	20.00	31-03-07	CARE	AAA	AA	01-04-07	
55	IDBI BANK (MERGED FORMERLY IDBI)	EPBT	129.96	31-03-07	CARE	AAA	AA	01-04-07	
56	IDBI BANK (MERGED FORMERLY IDBI)	EPBT	200.00	31-03-07	CARE	AAA	AA	01-04-07	
57	IDBI BANK (MERGED FORMERLY IDBI)	EPBT	300.00	31-03-07	CARE	AAA	AA	01-04-07	
58	IDBI BANK (MERGED FORMERLY IDBI)	EPBT	300.00	31-03-07	CARE	AAA	AA	01-04-07	
59	IDBI BANK (MERGED FORMERLY IDBI)	EPBT	250.00	31-03-07	CARE	AAA	AA	01-04-07	
60	IDBI BANK (MERGED FORMERLY IDBI)	EPBT	250.00	31-03-07	CARE	AAA	AA	01-04-07	
61	IDBI BANK (MERGED FORMERLY IDBI)	OBPT	500.00	31-03-07	CARE	AAA	AA	01-04-07	
62	IDBI BANK (MERGED FORMERLY IDBI)	EPBT	200.00	31-03-07	CARE	AAA	AA	01-04-07	
63	IDBI BANK (MERGED FORMERLY IDBI)	EPBT	250.00	31-03-07	CARE	AAA	AA	01-04-07	
64	IDBI BANK (MERGED FORMERLY IDBI)	EPBT	300.00	31-03-07	CARE	AAA	AA	01-04-07	
65	IDBI BANK (MERGED FORMERLY IDBI)	EPBT	25.00	31-03-07	CARE	AAA	AA	01-04-07	
66	IDBI BANK (MERGED FORMERLY IDBI)	EPBT	640.00	31-03-07	CARE	AAA	AA	01-04-07	
67	IDBI BANK (MERGED FORMERLY IDBI)	EPBT	1,000.00	31-03-07	CARE	AAA	AA	01-04-07	
68	IDBI BANK (MERGED FORMERLY IDBI)	EPBT	1,000.00	31-03-07	CARE	AAA	AA	01-04-07	
69	IDBI BANK (MERGED FORMERLY IDBI)	EPBT	202.28	31-03-07	CARE	AAA	AA	01-04-07	
71	IFCI LTD	EPBT	1.50	31-03-07	CARE	AA	A+	01-04-07	
72	IFCI LTD	EPBT	0.00	31-03-07	CARE	AA	A+	01-04-07	
73	IFCI LTD	EPBT	24.94	31-03-07	CARE	AA	A+	01-04-07	
74	IFCI LTD	EPBT	49.84	31-03-07	CARE	AA	A+	01-04-07	
75	IFCI LTD	EPBT	50.00	31-03-07	CARE	AA	A+	01-04-07	
76	IFCI LTD	EPBT	25.00	31-03-07	CARE	AA	A+	01-04-07	
77	IFCI LTD	EPBT	25.00	31-03-07	CARE	AA	A+	01-04-07	
78	IFCI LTD	EPBT	5.00	31-03-07	CARE	AA	A+	01-04-07	
79	IFCI LTD	EPBT	200.00	31-03-07	CARE	AA	A+	01-04-07	
2	IVRCL LTD.	300613	200.00	18-12-08	IND-RA	AA-	D	23-08-13	
89	JAIPRAKASH ASSOCIATES LTD	OLDB	180.00	08-08-2008	CARE	A+	A	13.02.2013	
90	JAIPRAKASH ASSOCIATES LTD	OLDB	90.00	04-11-2008	CARE	A+	A	13.02.2013	
91	JAIPRAKASH ASSOCIATES LTD	OLDB	150.00	26-10-2009	CARE	A+	A	13.02.2013	
92	JAIPRAKASH ASSOCIATES LTD	OLDB	250.00	16-07-2010	CARE	A+	A	13.02.2013	
93	JAIPRAKASH ASSOCIATES LTD	OLDB	500.00	25-07-2012	CARE	A+	A	13.02.2013	
94	JSL LTD.	OLDB	98.95	31-03-07	CARE	AA	D	26-04-12	
95	JSL LTD.	OLDB	98.95	31-03-07	CARE	AA	D	26-04-12	
96	KARNATAKA BANK LTD	OLDB	200.00	19-09-2008	CARE	A+	A	07-09-12	
97	KARNATAKA BANK LTD	OBPF	34.60	30-06-2007	CARE	A+	A	07-09-12	
99	MERCATOR LTD	ECOS	150.00	04-11-08	CARE	AA	A+	31-10-11	
100	NCC LIMITED	OLDB	50.00	04-02-2009	CRISIL	AA-	BBB+	05.02.2013	
102	PATEL ENGINEERING LTD	OLDB	150.00	17-09-2012	CARE	A1	A	18.03.2013	
3	PRISM CEMENT LIMITED	300840	62.40	10-08-10	ICRA	AA-	A-	31-07-13	
104	PUNJ LLOYD LTD	OLDB	0.10	25-08-09	CARE	AA	A+	04-01-12	
105	PUNJ LLOYD LTD	OLDB	0.15	25-08-09	CARE	AA	A+	04-01-12	
106	PUNJ LLOYD LTD	OLDB	0.15	01-04-11	CARE	AA-	A+	04-01-12	
107	REI AGRO LIMITED.	OLDB	82.00	15-03-2012	CARE	A+	A	01.10.2012	
108	REI AGRO LIMITED.	OLDB	84.00	15-03-2012	CARE	A+	A	01.10.2013	
109	REI AGRO LIMITED.	OLDB	84.00	15-03-2012	CARE	A+	A	01.10.2014	
110	RELIANCE COMMUNICATION LTD	OLDB	800.00	26-02-09	CARE	AA	A-	13-07-12	

S.No.	Particulars of Investment	CAT CODE	Amount As Per Balance Sheet(in Crs)	Date of Investment	Rating Agency	Original Investment Grade	Current Down Grade	Date of Down Grade	Reasons for downgrade
111	RELIANCE COMMUNICATION LTD	OLDB	1,500.00	07-02-12	CARE	AA	A-	13-07-12	
112	RELIANCE INFRASTRUCTURE LTD.	OLDB	400.00	24-02-2009	CARE	AAA	AA-	10.05.2013	
113	RELIANCE INFRASTRUCTURE LTD.	OLDB	500.00	25-01-2012	CARE	AAA	AA-	10.05.2013	
114	SARDAR SAROVAR NARMADA NIGAM	OBPT	12.50	31-03-07	CARE	AA-	A	17-10-11	
115	SPANCO LTD.	OLDB	70.00	09-07-2008	CARE	AA-	D	08.02.2013	
116	Srei Infrastructure Finance Limited	OLDB	200.00	10-02-2012	CARE	AA	AA-	03.12.2012	
117	STERLING BIOTECH LTD	OLDB	285.00	05-08-08	CARE	A+	BB	08-07-11	
118	TAMIL NADU NEWSPRINT & PAPERS L	OLDB	33.33	06-10-08	ICRA	AA	A+	30-12-11	
119	TATA METALIKS LTD.	OLDB	18.00	07-01-09	ICRA	AA	BBB	25-04-12	
120	TATA STEEL LTD	OLDB	1,250.00	18-11-08	FITCH	AAA	AA	31-12-08	
121	TULIP TELECOM LTD.	OLDB	150.00	31-10-2008	ICRA	B	D	20.03.2013	
122	UCO BANK	EPPD	2.00	31-03-07	ICRA	AA-	AA	04-04-12	
123	UCO BANK	EPPD	59.30	31-03-07	ICRA	AA-	AA	04-04-12	
124	UCO BANK	EPPD	100.00	31-03-07	ICRA	AA-	AA	04-04-12	
125	UCO BANK	EPPD	100.00	31-03-07	ICRA	AA-	AA	04-04-12	
126	UCO BANK	EPPD	100.00	31-03-07	ICRA	AA-	AA	04-04-12	
127	UNION BANK OF INDIA	EPBT	50.00	29-08-2003	ICRA	AA+	AA	28.09.2012	
128	UNION BANK OF INDIA	EUPD	500.00	23-06-2009	ICRA	AA+	AA	28.09.2012	
129	UNION BANK OF INDIA	EUPD	297.91	16-10-2006	ICRA	AA+	AA	28.09.2012	
130	UNITECH LTD	OLDB	74.41	22-10-08	FITCH	A+	B-	30-05-09	
131	UNITECH LTD	OLDB	148.95	22-10-08	FITCH	A+	B-	30-05-09	
132	UNITECH LTD	OLDB	14.00	22-10-08	FITCH	A+	B-	30-05-09	
133	UNITED BANK OF INDIA	EPBF	90.00	10-02-2005	CARE	AA+	AA	24.06.2013	
134	UNITED BANK OF INDIA	EPBF	300.00	15-06-2007	CARE	AA+	AA	24.06.2013	
135	UNITED BANK OF INDIA	EPBF	500.00	14.06.2013	CARE	AA+	AA	24.06.2013	
136	VEDANTA ALUMINIUM LTD.	ECOS	266.67	23-10-08	CRISIL	AA+	AA	28-02-09	
137	VIJAYA BANK	OBPT	100.00	31-03-07	FITCH	AA	AA-	30-05-12	
138	VIJAYA BANK	OBPT	100.00	31-03-07	FITCH	AA	AA-	30-05-12	
			25,384.87						

* Rating suspended by CARE from 20th July, 2012

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

DATE:

NOTE:

CHIEF (INVESTMENT RMR)