

**FORM L-32-SOLVENCY MARGIN - KT 3**

(See Regulation 4)

Insurance Regulatory and Development Authority (Actuarial Report and Abstract) Regulations, 2000.

**AVAILABLE SOLVENCY MARGIN AND SOLVENCY RATIO**

30th September 2012

		<b>Form Code:</b>	015
Name of Insurer:	Life Insurance Corporation of India	Registration Number:	512
		Classification Code:	1
Classification:	Business within India		

Item	Description	Adjusted Value [Amount (₹ in lakhs)]	
		30.09.2012	30.09.2011
01	Available Assets in Policyholders' Fund:	139,448,460	122,648,169
	Deduct:		
02	Mathematical Reserves	130,588,863	115,844,908
03	Other Liabilities	2,106,991	937,042
04	<b>Excess in Policyholders' funds</b>	6,752,606	5,866,219
05	Available Assets in Shareholders Fund:	41,122	28,307
	Deduct:		
06	Other Liabilities of shareholders' fund		0
07	<b>Excess in Shareholders' funds</b>	41,122	28,307
08	Total ASM (04)+(07)	6,793,728	5,894,525
09	Total RSM	4,244,500	3,714,805
10	<b>Solvency Ratio (ASM/RSM)</b>	1.60	1.59

Certification:

I, \_\_\_\_\_, the Appointed Actuary, certify that the above statements have been prepared in accordance with the section 64VA of the Insurance Act, 1938, and the amounts mentioned therein are true and fair to the best of my knowledge.

Place: \_\_\_\_\_

Name and Signature of Appointed Actuary

Date: \_\_\_\_\_

## Notes

- Item No. 01 shall be the amount of the Adjusted Value of Assets as mentioned in Form IRDA-Assets- AA as specified under Schedule I of Insurance Regulatory and Development Authority (Assets, Liabilities, and Solvency Margin of Insurers) Regulations, 2000;
- Item No. 02 shall be the amount of Mathematical Reserves as mentioned in Form H;
- Item Nos. 03 and 06 shall be the amount of other liabilities as mentioned in the Balance Sheet;
- Items No. 05 shall be the amount of the Total Assets as mentioned in Form IRDA-Assets- AA as specified under Schedule I of Insurance Regulatory and Development Authority (Assets, Liabilities, and Solvency Margin of Insurers) Regulations, 2000.