

FORM L-3-A-BS

Name of the Insurer : Life Insurance Corporation of India  
 Registration No. 512 Date of Registration with IRDA: 10.03.2010

BALANCE SHEET AS AT 30th JUNE, 2011  
 (IN RESPECT OF TOTAL BUSINESS)

(₹ 000)

	Schedule	AS AT 30th JUNE, 2011	AS AT 30th JUNE, 2010
<b>SOURCES OF FUNDS</b>			
SHAREHOLDERS' FUNDS:			
Share Capital	L-8,L-9	50000	50000
Reserves and surplus	L-10	4008633	3673815
Credit/[Debit] Fair Value Change Account		36761	0
<b>Sub-Total</b>		<b>4095394</b>	<b>3723815</b>
BORROWINGS			
	L-11	0	0
POLICYHOLDERS' FUNDS:			
Credit/[Debit] Fair Value Change Account		1181147374	1203678914
Policy Liabilities		10203961320	8753293751
Funds for Discontinued Policies			
Discontinued on account of non payment of premium		3009	0
Others		539	0
Insurance Reserves		60364892	36646939
Provision for Linked Liabilities		1583114873	1644125464
<b>Sub-Total</b>		<b>13028592007</b>	<b>11637745068</b>
FUNDS FOR FUTURE APPROPRIATIONS		349089	811568
<b>TOTAL</b>		<b>13033036490</b>	<b>11642280451</b>
<b>APPLICATION OF FUNDS</b>			
INVESTMENTS			
Shareholders'	L-12	3825413	3522576
Policyholders'	L-13	9978243535	8689952483
ASSETS HELD TO COVER LINKED LIABILITIES			
LOANS	L-14	1729948385	1759170934
FIXED ASSETS	L-15	848041300	842562787
CURRENT ASSETS	L-16	27364462	31811489
Cash and Bank Balances			0
Cash and Bank Balances	L-17	156689712	88758920
Advances and Other Assets	L-18	422025632	409174204
<b>Sub-Total (A)</b>		<b>578715344</b>	<b>497933124</b>
CURRENT LIABILITIES	L-19	(27704782)	22933155
PROVISIONS	L-20	160806731	159739787
<b>Sub-Total (B)</b>		<b>133101949</b>	<b>182672942</b>
NET CURRENT ASSETS (C) = (A – B)		445613395	315260182
MISCELLANEOUS EXPENDITURE (to the extent	L-21	0	0
DEBIT BALANCE IN PROFIT & LOSS ACCOUNT		0	0
Debit Balance of Revenue Account		0	0
<b>TOTAL</b>		<b>13033036490</b>	<b>11642280451</b>

\* Previous Year figures have been regrouped wherever necessary

**CONTINGENT LIABILITIES**

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	<b>Particulars</b>		<b>AS AT 30th JUNE, 2011</b>	<b>AS AT 30th JUNE, 2010</b>
1	Partly paid-up investments		2169	2169
2	Claims, other than against policies, not acknowledged as debts by the company		819035	432301
3	Underwriting commitments outstanding (in respect of shares and securities)		nil	nil
4	Guarantees given by or on behalf of the Company		nil	nil
5	Statutory demands/ liabilities in dispute, not provided for		9214475	354065
6	Reinsurance obligations to the extent not provided for in accounts		nil	nil
7	Others		236609	427910
	<b>TOTAL</b>		<b>10272288</b>	<b>1216445</b>