Form 2 (Final)

COMPANY NAME: LIFE INSURANCE CORPORATION OF INDIA

**STATEMENT AS ON 31.03.2012** 

STATEMENT OF DOWN GRADED INVESTMENTS PERIODICITY OF SUBMISSION: QUARTERLY

## NAME OF THE FUND :LIFE FUND

RS IN LAKHS

S.No.	Particulars of Investment	CAT CODE	Amount As Per	Date of	Rating	Original	Current Down	Date of	Reasons for
			Balance	Investment	Agency	Investment	Grade	Down Grade	downgrade
			Sheet(in Lac)			Grade			
Α	DURING THE QUARTER								
1	ABG SHIPYARD LTD.	ECOS	6,666.68	3/16/2009	CARE	A+	BBB+	3/31/2012	
2	CENTRAL BANK OF INDIA	ECOS	30,000.04	2/17/2009	ICRA	AA	AA-	3/30/2012	
3	CENTRAL BANK OF INDIA	EUPD	8,500.01	11/14/2008	ICRA	AA	AA-	3/30/2012	
4	CENTRAL BANK OF INDIA	EPBT	20,000.00	31.03.2007	ICRA	AA+	AA	3/30/2012	
5	CENTRAL BANK OF INDIA	EUPD	9,500.00	21.01.2011	ICRA	AA	AA-	3/30/2012	
6	CENTRAL BANK OF INDIA	EUPD	8,000.00	21.01.2011	ICRA	AA	AA-	3/30/2012	
7	EMAAR M G F LAND LTD.	OLDB	6,300.50	10/22/2008	CARE	Α	BB-	1/31/2012	
8	EMAAR M G F LAND LTD.	OLDB	18,873.54	10/22/2008	CARE	Α	BB-	1/27/2012	
9	EMAAR M G F LAND LTD.	OLDB	6,301.39	10/22/2008	CARE	Α	BB-	1/27/2012	
10	HOTEL LEELA VENTURE LTD	OLDB	9,000.02	12/19/2008	CARE	A+	BBB	1/5/2012	
11	KARNATAKA BANK LTD	OBPF	3,460.43	7/12/2007	ICRA	A+	Α	1/16/2012	
12	KARNATAKA BANK LTD	OLDB	20,000.00	9/27/2008	ICRA	A+	Α	1/16/2012	
13	PUNJ LIOYD LTD	ECOS	10.00	8/25/2009	CARE	AA	A+	1/4/2012	
14	PUNJ LIOYD LTD	ECOS	10.00	8/25/2009	CARE	AA	A+	1/4/2012	
15	PUNJ LIOYD LTD	ECOS	15.00	8/25/2009	CARE	AA	A+	1/4/2012	
16	PUNJ LIOYD LTD	ECOS	15.00	4/1/2011	CARE	AA-	A+	1/4/2012	
17	RELIANCE COMMUNICATION LTD	ECOS	150,000.00	2/26/2009	ICRA	AAA	A+	3/16/2012	
18	RELIANCE COMMUNICATION LTD	ECOS	80,000.00	3/2/2009	ICRA	AAA	A+	3/16/2012	
			376,652.61						

S.No.	B.P. Name	IRDA Code	Amount As Per	Date of	Rating	Original	Current	Date of	
			Balance	Investment	Agency	Investment	Downgrade	Downgrade	
			Sheet(in Lac)			Grade			
1	ALEMBIC LTD	ECOS	2,500.00	6/25/2007	CARE	AA	BBB-	5/26/2011	
2	BHARATI SHIPYARD LTD	OLDB	7,000.00	12/22/2008	CARE	A+	BB-	12/28/2011	
3	BHUSHAN STEELS LTD	ECOS	2,000.00	3/31/2007	CARE	A+	Α	11/14/2011	
4	BHUSHAN STEELS LTD	ECOS	10,000.00	3/31/2007	CARE	A+	Α	11/15/2011	
5	BHUSHAN STEELS LTD	ECOS	30,000.00	3/31/2007	CARE	A+	Α	11/15/2011	
6	CATHOLIC SYRIAN BANK LTD.	OBPT	1,000.00	3/31/2007	CARE	AA	BBB	10/31/2009	
7	DALMIA BHARAT SUGAR AND INDUSTRIES LT	ECOS	10,000.06	5/12/2008	ICRA	AA-	A-	12/21/2011	
8	DISHMAN PHARMACEUTICALS AND CHEMIC	ECOS	1,200.01	2/10/2010	CARE	AA-	A-	12/14/2011	
9	DISHMAN PHARMACEUTICALS AND CHEMIC	ECOS	1,200.01	2/10/2010	CARE	AA-	A-	12/14/2011	
10	DISHMAN PHARMACEUTICALS AND CHEMIC	ECOS	1,800.01	2/10/2010	CARE	AA-	A-	12/14/2011	
11	DISHMAN PHARMACEUTICALS AND CHEMIC	ECOS	1,800.01	2/10/2010	CARE	AA-	A-	12/14/2011	
12	DLF LIMITED	ECOS	50,000.02	8/14/2008	CRISIL	AA	A-	12/27/2011	
13	DLF LIMITED	ECOS	72,000.00	2/24/2009	CRISIL	AA	A-	12/27/2011	
14	EMAAR M G F LAND LTD.	OLDB	6,300.50	10/22/2008	CARE	Α	BB+	12/31/2009	
15	EMAAR M G F LAND LTD.	OLDB	18,873.54	10/22/2008	CARE	А	BB+	12/31/2009	

Balance   Newstment   Grade   Down Grade   Owngrade   Grade   Down Grade   Owngrade   Care   Care	S.No.	Particulars of Investment	CAT CODE	Amount As Per	Date of	Rating	Original	Current Down	Date of	Reasons for
						_	_	Grade	Down Grade	downgrade
17  EMCO LIMITED						3,				<b>3</b>
16  FINOLEX INDUSTRIES LTD	16 E	EMAAR M G F LAND LTD.	OLDB		10/22/2008	CARE		BB+	12/31/2009	
19   FIRST BLUE HOME FINANCE LIMITED	17 E	EMCO LIMITED	ECOS	3,333.34	12/24/2008	CARE	A+	Α	5/6/2011	
20 FIRST BLUE HOME FINANCE LIMITED	18 F	INOLEX INDUSTRIES LTD	ECOS	10,000.02	11/17/2008	CRISIL	AA	AA-	4/30/2009	
21   GAMMON INDIA LTD	19 F	FIRST BLUE HOME FINANCE LIMITED	ICFD	10,000.00	11/13/2009	CARE	AAA	AA-	9/14/2011	
22 GITANJALI GEMB LTD	20 F	FIRST BLUE HOME FINANCE LIMITED	ICFD	10,000.01	8/16/2010	CARE	AAA	AA-	9/14/2011	
22   DBI BANK (MERGED FORMERLY IDB)   EPBT	21 (	GAMMON INDIA LTD	ECOS	10,000.03	7/17/2008	CARE	AA+	AA-	8/10/2011	
24   DOBI BANK (MERGED FORMERLY IDB)	22 (	GITANJALI GEMS LTD	ECOS	12,500.04	6/22/2009	CARE	A+	Α	6/30/2010	
24   DIBI BANK (MERGED FORMERLY IDB)	23 I	DBI BANK (MERGED FORMERLY IDBI)	EPBT	20,000.00	3/31/2007	CARE	AAA	AA	4/1/2007	
28] IDBI BANK (MERGED FORMERLY IDBI)   EPBT   7.496.32   331.2007   CARE   AAA   AA   4.1/2007     27] IDBI BANK (MERGED FORMERLY IDBI)   EPBT   7.496.86   331.2007   CARE   AAA   AA   4.1/2007     28] IDBI BANK (MERGED FORMERLY IDBI)   EPBT   9.98.81   331.2007   CARE   AAA   AA   4.1/2007     29] IDBI BANK (MERGED FORMERLY IDBI)   EPBT   10.000.00   331.2007   CARE   AAA   AA   4.1/2007     29] IDBI BANK (MERGED FORMERLY IDBI)   EPBT   10.000.00   331.2007   CARE   AAA   AA   4.1/2007     30] IDBI BANK (MERGED FORMERLY IDBI)   EPBT   12.964.41   331.2007   CARE   AAA   AA   4.1/2007     31] IDBI BANK (MERGED FORMERLY IDBI)   EPBT   19.943.17   331.2007   CARE   AAA   AA   4.1/2007     32] IDBI BANK (MERGED FORMERLY IDBI)   EPBT   9.925.53   331.2007   CARE   AAA   AA   4.1/2007     33] IDBI BANK (MERGED FORMERLY IDBI)   EPBT   9.925.53   331.2007   CARE   AAA   AA   4.1/2007     33] IDBI BANK (MERGED FORMERLY IDBI)   EPBT   2.996.81   331.2007   CARE   AAA   AA   4.1/2007     34] IDBI BANK (MERGED FORMERLY IDBI)   EPBT   2.996.81   331.2007   CARE   AAA   AA   4.1/2007     35] IDBI BANK (MERGED FORMERLY IDBI)   EPBT   2.996.81   331.2007   CARE   AAA   AA   4.1/2007     35] IDBI BANK (MERGED FORMERLY IDBI)   EPBT   2.996.81   331.2007   CARE   AAA   AA   4.1/2007     35] IDBI BANK (MERGED FORMERLY IDBI)   EPBT   2.990.00   331.2007   CARE   AAA   AA   4.1/2007     35] IDBI BANK (MERGED FORMERLY IDBI)   EPBT   2.990.00   331.2007   CARE   AAA   AA   4.1/2007     35] IDBI BANK (MERGED FORMERLY IDBI)   EPBT   2.990.00   331.2007   CARE   AAA   AA   4.1/2007     35] IDBI BANK (MERGED FORMERLY IDBI)   EPBT   2.900.00   331.2007   CARE   AAA   AA   4.1/2007     36] IDBI BANK (MERGED FORMERLY IDBI)   EPBT   30.000.00   331.2007   CARE   AAA   AA   4.1/2007     36] IDBI BANK (MERGED FORMERLY IDBI)   EPBT   2.900.00   331.2007   CARE   AAA   AA   4.1/2007     36] IDBI BANK (MERGED FORMERLY IDBI)   EPBT   2.900.00   331.2007   CARE   AAA   AA   4.1/2007     36] IDBI BANK (MERGED FORMERLY IDBI)   EPBT   30.000.00   33			EPBT	4,000.00	3/31/2007	CARE	AAA	AA	4/1/2007	
20    DIBI BANK (MERGED FORMERLY IDBI)			EPBT	4,000.00		CARE	AAA	AA		
27   IDBI BANK (MERGED FORMERLY IDB)			EPBT			CARE	AAA	AA	4/1/2007	
28   DBI BANK (MERGED FORMERLY IDB)   EPBT   9,989.18   3/31/2007   CARE   AAA   AA   41/1/2007   30   DBI BANK (MERGED FORMERLY IDB)   EPBT   12,514.41   3/31/2007   CARE   AAA   AA   41/1/2007   30   DBI BANK (MERGED FORMERLY IDB)   EPBT   19,943.17   3/31/2007   CARE   AAA   AA   41/1/2007   32   DBI BANK (MERGED FORMERLY IDB)   EPBT   19,943.17   3/31/2007   CARE   AAA   AA   41/1/2007   32   DBI BANK (MERGED FORMERLY IDB)   EPBT   19,920.53   3/31/2007   CARE   AAA   AA   41/1/2007   32   DBI BANK (MERGED FORMERLY IDB)   EPBT   39,985.73   3/31/2007   CARE   AAA   AA   41/1/2007   31   DBI BANK (MERGED FORMERLY IDB)   EPBT   49,985.75   3/31/2007   CARE   AAA   AA   41/1/2007   31   DBI BANK (MERGED FORMERLY IDB)   EPBT   2,000.00   3/31/2007   CARE   AAA   AA   41/1/2007   35   DBI BANK (MERGED FORMERLY IDB)   EPBT   12,996.41   3/31/2007   CARE   AAA   AA   41/1/2007   37   DBI BANK (MERGED FORMERLY IDB)   EPBT   20,000.00   3/31/2007   CARE   AAA   AA   41/1/2007   37   DBI BANK (MERGED FORMERLY IDB)   EPBT   30,000.00   3/31/2007   CARE   AAA   AA   41/1/2007   39   DBI BANK (MERGED FORMERLY IDB)   EPBT   30,000.00   3/31/2007   CARE   AAA   AA   41/1/2007   39   DBI BANK (MERGED FORMERLY IDB)   EPBT   20,000.00   3/31/2007   CARE   AAA   AA   41/1/2007   39   DBI BANK (MERGED FORMERLY IDB)   EPBT   20,000.00   3/31/2007   CARE   AAA   AA   41/1/2007   41   DBI BANK (MERGED FORMERLY IDB)   EPBT   20,000.00   3/31/2007   CARE   AAA   AA   41/1/2007   41   DBI BANK (MERGED FORMERLY IDB)   EPBT   20,000.00   3/31/2007   CARE   AAA   AA   41/1/2007   41   DBI BANK (MERGED FORMERLY IDB)   EPBT   20,000.00   3/31/2007   CARE   AAA   AA   41/1/2007   41   DBI BANK (MERGED FORMERLY IDB)   EPBT   50,000.00   3/31/2007   CARE   AAA   AA   41/1/2007   41   DBI BANK (MERGED FORMERLY IDB)   EPBT   50,000.00   3/31/2007   CARE   AAA   AA   41/1/2007   41   DBI BANK (MERGED FORMERLY IDB)   EPBT   50,000.00   3/31/2007   CARE   AAA   AA   41/1/2007   41   DBI BANK (MERGED FORMERLY IDB)   EPBT   50,000.00   3/31/2007	27 I	DBI BANK (MERGED FORMERLY IDBI)					AAA			
28   DBI BANK (MERGED FORMERLY IDB)   EPBT   12,014.41   331/2007   CARE   AAA   AA   441/2007   31   DBI BANK (MERGED FORMERLY IDB)   EPBT   12,514.41   331/2007   CARE   AAA   AA   441/2007   32   DBI BANK (MERGED FORMERLY IDB)   EPBT   19,943.17   331/2007   CARE   AAA   AA   441/2007   32   DBI BANK (MERGED FORMERLY IDB)   EPBT   9,925.53   331/2007   CARE   AAA   AA   441/2007   AAA   AA   441/2007   AAA   AA   AAA   AAA			EPBT				AAA	AA		
30  DB   BANK (MERGED FORMERLY IDBI)   EPBT   12,514.41   331/2007   CARE   AAA   AA   41/2007   32  DB   BANK (MERGED FORMERLY IDBI)   EPBT   9,929.53   331/2007   CARE   AAA   AA   41/2007   33  DB   BANK (MERGED FORMERLY IDBI)   EPBT   9,929.53   331/2007   CARE   AAA   AA   41/2007   34  DB   BANK (MERGED FORMERLY IDBI)   EPBT   2,000.00   331/2007   CARE   AAA   AA   41/2007   34  DB   BANK (MERGED FORMERLY IDBI)   EPBT   2,000.00   331/2007   CARE   AAA   AA   41/2007   35  DB   BANK (MERGED FORMERLY IDBI)   EPBT   2,000.00   331/2007   CARE   AAA   AA   41/2007   36  DB   BANK (MERGED FORMERLY IDBI)   EPBT   2,000.00   331/2007   CARE   AAA   AA   41/2007   36  DB   BANK (MERGED FORMERLY IDBI)   EPBT   30,000.00   331/2007   CARE   AAA   AA   41/2007   37  DB   BANK (MERGED FORMERLY IDBI)   EPBT   30,000.00   331/2007   CARE   AAA   AA   41/2007   37  DB   BANK (MERGED FORMERLY IDBI)   EPBT   30,000.00   331/2007   CARE   AAA   AA   41/2007   36  DB   BANK (MERGED FORMERLY IDBI)   EPBT   26,000.02   331/2007   CARE   AAA   AA   41/2007   41  DB   BANK (MERGED FORMERLY IDBI)   EPBT   26,000.00   331/2007   CARE   AAA   AA   41/2007   41  DB   BANK (MERGED FORMERLY IDBI)   EPBT   26,000.00   331/2007   CARE   AAA   AA   41/2007   41  DB   BANK (MERGED FORMERLY IDBI)   EPBT   26,000.00   331/2007   CARE   AAA   AA   41/2007   41  DB   BANK (MERGED FORMERLY IDBI)   EPBT   20,000.00   331/2007   CARE   AAA   AA   41/2007   43  DB   BANK (MERGED FORMERLY IDBI)   EPBT   829.42   331/2007   CARE   AAA   AA   41/2007   43  DB   BANK (MERGED FORMERLY IDBI)   EPBT   829.42   331/2007   CARE   AAA   AA   41/2007   43  DB   BANK (MERGED FORMERLY IDBI)   EPBT   829.42   331/2007   CARE   AAA   AA   41/2007   43  DB   BANK (MERGED FORMERLY IDBI)   EPBT   829.42   331/2007   CARE   AAA   AA   41/2007   43  DB   BANK (MERGED FORMERLY IDBI)   EPBT   829.42   331/2007   CARE   AAA   AA   41/2007   43  DB   BANK (MERGED FORMERLY IDBI)   EPBT   829.00.00   331/2007   CARE   AAA   AA   41/2007   43  DB   BANK (MERGED FORMER			EPBT	10,000.00	3/31/2007	CARE	AAA	AA	4/1/2007	
31   IDBI BANK (MERGED FORMERLY IDBI)   EPBT   19,943.17   33.172.007   CARE   AAA   AA   41/12.007     32   IDBI BANK (MERGED FORMERLY IDBI)   EPBT   34,965.75   33.172.007   CARE   AAA   AA   41/12.007     33   IDBI BANK (MERGED FORMERLY IDBI)   EPBT   2,000.00   33.172.007   CARE   AAA   AA   41/12.007     34   IDBI BANK (MERGED FORMERLY IDBI)   EPBT   2,000.00   33.172.007   CARE   AAA   AA   41/12.007     35   IDBI BANK (MERGED FORMERLY IDBI)   EPBT   2,000.00   33.172.007   CARE   AAA   AA   41/12.007     36   IDBI BANK (MERGED FORMERLY IDBI)   EPBT   20,000.00   33.172.007   CARE   AAA   AA   41/12.007     36   IDBI BANK (MERGED FORMERLY IDBI)   EPBT   30,000.00   33.172.007   CARE   AAA   AA   41/12.007     36   IDBI BANK (MERGED FORMERLY IDBI)   EPBT   30,000.00   33.172.007   CARE   AAA   AA   41/12.007     37   IDBI BANK (MERGED FORMERLY IDBI)   EPBT   30,000.00   33.172.007   CARE   AAA   AA   41/12.007     39   IDBI BANK (MERGED FORMERLY IDBI)   EPBT   25,000.02   33.172.007   CARE   AAA   AA   41/12.007     40   IDBI BANK (MERGED FORMERLY IDBI)   EPBT   25,000.00   33.172.007   CARE   AAA   AA   41/12.007     41   IDBI BANK (MERGED FORMERLY IDBI)   EPBT   25,000.00   33.172.007   CARE   AAA   AA   41/12.007     42   IDBI BANK (MERGED FORMERLY IDBI)   EPBT   8,500.00   33.172.007   CARE   AAA   AA   41/12.007     43   IDBI BANK (MERGED FORMERLY IDBI)   EPBT   8,500.00   33.172.007   CARE   AAA   AA   41/12.007     44   IDBI BANK (MERGED FORMERLY IDBI)   EPBT   499.54   33.172.007   CARE   AAA   AA   41/12.007     45   IDBI BANK (MERGED FORMERLY IDBI)   EPBT   499.54   33.172.007   CARE   AAA   AA   41/12.007     46   IDBI BANK (MERGED FORMERLY IDBI)   EPBT   50.000.00   33.172.007   CARE   AAA   AA   41/12.007     47   IDBI BANK (MERGED FORMERLY IDBI)   EPBT   50.000.00   33.172.007   CARE   AAA   AA   41/12.007     48   IDBI BANK (MERGED FORMERLY IDBI)   EPBT   50.000.00   33.172.007   CARE   AAA   AA   41/12.007     49   IDBI BANK (MERGED FORMERLY IDBI)   EPBT   50.000.00   33.172.007   CARE										
32   IDB  BANK (MERGED FORMERLY IDB )										
33   IDB  BANK (MERGED FORMERLY IDB )										
34   IDBI BANK (MERGED FORMERLY IDBI)										
35   IDBI BANK (MERGED FORMERLY IDBI)										
36   IDBI BANK (MERGED FORMERLY IDBI)										
37   IDBI BANK (MERGED FORMERLY IDBI)										
38   IDBI BANK (MERGED FORMERLY   IDBI)										
39   IDBI BANK (MERGED FORMERLY IDBI)										
40   IDBI BANK (MERGED FORMERLY IDBI)   EPBT   25,000.00   3/31/2007   CARE   AAA   AA   4/1/2007     41   IDBI BANK (MERGED FORMERLY IDBI)   EPBT   20,000.00   3/31/2007   CARE   AAA   AA   4/1/2007     42   IDBI BANK (MERGED FORMERLY IDBI)   EPBT   8,500.00   3/31/2007   CARE   AAA   AA   4/1/2007     43   IDBI BANK (MERGED FORMERLY IDBI)   EPBT   629.42   3/31/2007   CARE   AAA   AA   4/1/2007     44   IDBI BANK (MERGED FORMERLY IDBI)   EPBT   499.54   3/31/2007   CARE   AAA   AA   4/1/2007     45   IDBI BANK (MERGED FORMERLY IDBI)   OBPT   20,000.00   3/31/2007   CARE   AAA   AA   4/1/2007     46   IDBI BANK (MERGED FORMERLY IDBI)   EPBT   50,000.00   3/31/2007   CARE   AAA   AA   4/1/2007     47   IDBI BANK (MERGED FORMERLY IDBI)   EPBT   50,000.00   3/31/2007   CARE   AAA   AA   4/1/2007     48   IDBI BANK (MERGED FORMERLY IDBI)   EPBT   25,000.00   3/31/2007   CARE   AAA   AA   4/1/2007     49   IDBI BANK (MERGED FORMERLY IDBI)   EPBT   30,000.00   3/31/2007   CARE   AAA   AA   4/1/2007     49   IDBI BANK (MERGED FORMERLY IDBI)   EPBT   30,000.00   3/31/2007   CARE   AAA   AA   4/1/2007     50   IDBI BANK (MERGED FORMERLY IDBI)   EPBT   3,000.00   3/31/2007   CARE   AAA   AA   4/1/2007     51   IDBI BANK (MERGED FORMERLY IDBI)   EPBT   2,500.00   3/31/2007   CARE   AAA   AA   4/1/2007     52   IFCI LTD   EPBT   4,967   3/31/2007   CARE   AAA   AA   4/1/2007     53   IFCI LTD   EPBT   4,98,46   3/31/2007   CARE   AA   D   4/1/2007     54   IFCI LTD   EPBT   4,98,46   3/31/2007   CARE   AA   D   4/1/2007     55   IFCI LTD   EPBT   4,98,375   3/31/2007   CARE   AA   D   4/1/2007     56   IFCI LTD   EPBT   5,000.00   3/31/2007   CARE   AA   D   4/1/2007     56   IFCI LTD   EPBT   5,000.00   3/31/2007   CARE   AA   D   4/1/2007     57   IFCI LTD   EPBT   2,500.00   3/31/2007   CARE   AA   D   4/1/2007     58   IFCI LTD   EPBT   5,000.00   3/31/2007   CARE   AA   D   4/1/2007     59   IFCI LTD   EPBT   5,000.00   3/31/2007   CARE   AA   D   4/1/2007     50   IFCI LTD   EPBT   5,000.00   3/31/2007   CARE   AA										
41   IDBI BANK (MERGED FORMERLY IDBI)   EPBT   20,000.00   3/31/2007   CARE   AAA   AA   4/1/2007     42   IDBI BANK (MERGED FORMERLY IDBI)   EPBT   8,500.00   3/31/2007   CARE   AAA   AA   4/1/2007     43   IDBI BANK (MERGED FORMERLY IDBI)   EPBT   629.42   3/31/2007   CARE   AAA   AA   4/1/2007     44   IDBI BANK (MERGED FORMERLY IDBI)   EPBT   499.54   3/31/2007   CARE   AAA   AA   4/1/2007     45   IDBI BANK (MERGED FORMERLY IDBI)   EPBT   20,000.00   3/31/2007   CARE   AAA   AA   4/1/2007     46   IDBI BANK (MERGED FORMERLY IDBI)   EPBT   50,000.00   3/31/2007   CARE   AAA   AA   4/1/2007     47   IDBI BANK (MERGED FORMERLY IDBI)   EPBT   20,000.00   3/31/2007   CARE   AAA   AA   4/1/2007     48   IDBI BANK (MERGED FORMERLY IDBI)   EPBT   25,000.00   3/31/2007   CARE   AAA   AA   4/1/2007     49   IDBI BANK (MERGED FORMERLY IDBI)   EPBT   25,000.00   3/31/2007   CARE   AAA   AA   4/1/2007     49   IDBI BANK (MERGED FORMERLY IDBI)   EPBT   30,000.00   3/31/2007   CARE   AAA   AA   4/1/2007     49   IDBI BANK (MERGED FORMERLY IDBI)   EPBT   3,000.00   3/31/2007   CARE   AAA   AA   4/1/2007     50   IDBI BANK (MERGED FORMERLY IDBI)   EPBT   2,500.00   3/31/2007   CARE   AAA   AA   4/1/2007     51   IDBI BANK (MERGED FORMERLY IDBI)   EPBT   2,500.00   3/31/2007   CARE   AAA   AA   A/1/2007     52   IFCI LTD   EPBT   149.67   3/31/2007   CARE   AAA   AA   A/1/2007     53   IFCI LTD   EPBT   4,989.46   3/31/2007   CARE   AA   D   4/1/2007     54   IFCI LTD   EPBT   2,493.99   3/31/2007   CARE   AA   D   4/1/2007     55   IFCI LTD   EPBT   4,983.75   3/31/2007   CARE   AA   D   4/1/2007     56   IFCI LTD   EPBT   2,500.00   3/31/2007   CARE   AA   D   4/1/2007     57   IFCI LTD   EPBT   2,500.00   3/31/2007   CARE   AA   D   4/1/2007     58   IFCI LTD   EPBT   2,500.00   3/31/2007   CARE   AA   D   4/1/2007     58   IFCI LTD   EPBT   2,500.00   3/31/2007   CARE   AA   D   4/1/2007     59   IFCI LTD   EPBT   2,500.00   3/31/2007   CARE   AA   D   4/1/2007     59   IFCI LTD   EPBT   2,500.00   3/31/2007   CARE										
42   IDBI BANK (MERGED FORMERLY IDBI)   EPBT   8,500.00   3/31/2007   CARE   AAA   AA   4/1/2007										
43   IDBI BANK (MERGED FORMERLY IDBI)										
44   DBI BANK (MERGED FORMERLY IDBI)										
45 IDBI BANK (MERGED FORMERLY IDBI)  46 IDBI BANK (MERGED FORMERLY IDBI)  47 IDBI BANK (MERGED FORMERLY IDBI)  48 IDBI BANK (MERGED FORMERLY IDBI)  49 IDBI BANK (MERGED FORMERLY IDBI)  40 IDBI BANK (MERGED FORMERLY IDBI)  40 IDBI BANK (MERGED FORMERLY IDBI)  41 IDBI BANK (MERGED FORMERLY IDBI)  42 IDBI BANK (MERGED FORMERLY IDBI)  43 IDBI BANK (MERGED FORMERLY IDBI)  44 IDBI BANK (MERGED FORMERLY IDBI)  45 IDBI BANK (MERGED FORMERLY IDBI)  46 IDBI BANK (MERGED FORMERLY IDBI)  47 IDBI BANK (MERGED FORMERLY IDBI)  48 IDBI BANK (MERGED FORMERLY IDBI)  49 IDBI BANK (MERGED FORMERLY IDBI)  40 IDBI BANK (MERGED FORMERLY IDBI)  50 IDBI BANK (MERGED FORMERLY IDBI AAA AAH AAH AAH AAH AAH AAH AAH AAH AA										
46   IDBI BANK (MERGED FORMERLY IDBI)										
47   IDBI BANK (MERGED FORMERLY IDBI)         EPBT         20,000.00         3/31/2007         CARE         AAA         AA         4/1/2007           48   IDBI BANK (MERGED FORMERLY IDBI)         EPBT         25,000.00         3/31/2007         CARE         AAA         AA         4/1/2007           50   IDBI BANK (MERGED FORMERLY IDBI)         EPBT         30,000.00         3/31/2007         CARE         AAA         AA         4/1/2007           51   IDBI BANK (MERGED FORMERLY IDBI)         EPBT         3,000.00         3/31/2007         CARE         AAA         AA         4/1/2007           51   IDBI BANK (MERGED FORMERLY IDBI)         EPBT         2,500.00         3/31/2007         CARE         AAA         AA         4/1/2007           52   IFCI LTD         EPBT         149.67         3/31/2007         CARE         AAA         AA         4/1/2007           53   IFCI LTD         EPBT         4,989.46         3/31/2007         CARE         AA         D         4/1/2007           54   IFCI LTD         EPBT         2,493.99         3/31/2007         CARE         AA         D         4/1/2007           55   IFCI LTD         EPBT         2,490.70         3/31/2007         CARE         AA         D         4/1/2007										
A8   IDBI BANK (MERGED FORMERLY IDBI)										
19   19   19   19   19   19   19   19										
SO   IDB  BANK (MERGED FORMERLY IDB )   EPBT   3,000.00   3/31/2007   CARE   AAA   AA   4/1/2007										
51 IDBI BANK (MERGED FORMERLY IDBI)         EPBT         2,500.00         3/31/2007         CARE         AAA         AA         4/1/2007           52 IFCI LTD         EPBT         149.67         3/31/2007         CARE         AA         D         4/1/2007           53 IFCI LTD         EPBT         4,989.46         3/31/2007         CARE         AA         D         4/1/2007           54 IFCI LTD         EPBT         2,493.99         3/31/2007         CARE         AA         D         4/1/2007           55 IFCI LTD         EPBT         2,490.70         3/31/2007         CARE         AA         D         4/1/2007           56 IFCI LTD         EPBT         4,983.75         3/31/2007         CARE         AA         D         4/1/2007           57 IFCI LTD         EPBT         5,000.00         3/31/2007         CARE         AA         D         4/1/2007           58 IFCI LTD         EPBT         2,500.00         3/31/2007         CARE         AA         D         4/1/2007           59 IFCI LTD         EPBT         2,500.00         3/31/2007         CARE         AA         D         4/1/2007           60 IFCI LTD         EPBT         2,500.00         3/31/2007         CARE<										
S2   IFCI LTD										
53 IFCI LTD         EPBT         4,989.46         3/31/2007         CARE         AA         D         4/1/2007           54 IFCI LTD         EPBT         2,493.99         3/31/2007         CARE         AA         D         4/1/2007           55 IFCI LTD         EPBT         2,490.70         3/31/2007         CARE         AA         D         4/1/2007           56 IFCI LTD         EPBT         4,983.75         3/31/2007         CARE         AA         D         4/1/2007           57 IFCI LTD         EPBT         5,000.00         3/31/2007         CARE         AA         D         4/1/2007           58 IFCI LTD         EPBT         2,500.00         3/31/2007         CARE         AA         D         4/1/2007           59 IFCI LTD         EPBT         2,500.00         3/31/2007         CARE         AA         D         4/1/2007           60 IFCI LTD         EPBT         500.00         3/31/2007         CARE         AA         D         4/1/2007           61 IFCI LTD         EPBT         500.00         3/31/2007         CARE         AA         D         4/1/2007           61 IFCI LTD         EPBT         500.00         3/31/2007         CARE         AA										
54   FCI LTD         EPBT         2,493.99         3/31/2007         CARE         AA         D         4/1/2007           55   FCI LTD         EPBT         2,490.70         3/31/2007         CARE         AA         D         4/1/2007           56   FCI LTD         EPBT         4,983.75         3/31/2007         CARE         AA         D         4/1/2007           57   FCI LTD         EPBT         5,000.00         3/31/2007         CARE         AA         D         4/1/2007           58   FCI LTD         EPBT         2,500.00         3/31/2007         CARE         AA         D         4/1/2007           59   FCI LTD         EPBT         2,500.00         3/31/2007         CARE         AA         D         4/1/2007           59   FCI LTD         EPBT         2,500.00         3/31/2007         CARE         AA         D         4/1/2007           60   FCI LTD         EPBT         2,500.00         3/31/2007         CARE         AA         D         4/1/2007           61   FCI LTD         EPBT         500.00         3/31/2007         CARE         AA         D         4/1/2007           62   INFRASTRUCTURE DEVELOPMENT         ECOS         10,000.00         3/31/2007         C										
55 IFCI LTD         EPBT         2,490.70         3/31/2007         CARE         AA         D         4/1/2007           56 IFCI LTD         EPBT         4,983.75         3/31/2007         CARE         AA         D         4/1/2007           57 IFCI LTD         EPBT         5,000.00         3/31/2007         CARE         AA         D         4/1/2007           58 IFCI LTD         EPBT         2,500.00         3/31/2007         CARE         AA         D         4/1/2007           59 IFCI LTD         EPBT         2,500.00         3/31/2007         CARE         AA         D         4/1/2007           60 IFCI LTD         EPBT         500.00         3/31/2007         CARE         AA         D         4/1/2007           61 IFCI LTD         EPBT         500.00         3/31/2007         CARE         AA         D         4/1/2007           61 IFCI LTD         EPBT         20,000.00         3/31/2007         CARE         AA         D         4/1/2007           62 INFRASTRUCTURE DEVELOPMENT         ECOS         10,000.00         3/31/2007         CRISIL         AAA         AA+         7/31/2009           64 INFRASTRUCTURE DEVELOPMENT         ECOS         25,000.00         3/31/2007										
56 IFCI LTD         EPBT         4,983.75         3/31/2007         CARE         AA         D         4/1/2007           57 IFCI LTD         EPBT         5,000.00         3/31/2007         CARE         AA         D         4/1/2007           58 IFCI LTD         EPBT         2,500.00         3/31/2007         CARE         AA         D         4/1/2007           59 IFCI LTD         EPBT         2,500.00         3/31/2007         CARE         AA         D         4/1/2007           60 IFCI LTD         EPBT         500.00         3/31/2007         CARE         AA         D         4/1/2007           61 IFCI LTD         EPBT         20,000.00         3/31/2007         CARE         AA         D         4/1/2007           62 INFRASTRUCTURE DEVELOPMENT         ECOS         10,000.00         3/31/2007         CRISIL         AAA         AA+         7/31/2009           64 INFRASTRUCTURE DEVELOPMENT         ECOS         25,000.00         3/31/2007         CRISIL         AAA         AA+         7/31/2009           65 INFRASTRUCTURE DEVELOPMENT         ECOS         25,000.00         3/31/2007         CRISIL         AAA         AA+         7/31/2009										
57 IFCI LTD         EPBT         5,000.00         3/31/2007         CARE         AA         D         4/1/2007           58 IFCI LTD         EPBT         2,500.00         3/31/2007         CARE         AA         D         4/1/2007           59 IFCI LTD         EPBT         2,500.00         3/31/2007         CARE         AA         D         4/1/2007           60 IFCI LTD         EPBT         500.00         3/31/2007         CARE         AA         D         4/1/2007           61 IFCI LTD         EPBT         20,000.00         3/31/2007         CARE         AA         D         4/1/2007           62 INFRASTRUCTURE DEVELOPMENT         ECOS         10,000.00         3/31/2007         CRISIL         AAA         AA+         7/31/2009           64 INFRASTRUCTURE DEVELOPMENT         ECOS         25,000.00         3/31/2007         CRISIL         AAA         AA+         7/31/2009           65 INFRASTRUCTURE DEVELOPMENT         ECOS         25,000.00         3/31/2007         CRISIL         AAA         AA+         7/31/2009										
58 IFCI LTD         EPBT         2,500.00         3/31/2007         CARE         AA         D         4/1/2007           59 IFCI LTD         EPBT         2,500.00         3/31/2007         CARE         AA         D         4/1/2007           60 IFCI LTD         EPBT         500.00         3/31/2007         CARE         AA         D         4/1/2007           61 IFCI LTD         EPBT         20,000.00         3/31/2007         CARE         AA         D         4/1/2007           62 INFRASTRUCTURE DEVELOPMENT         ECOS         10,000.00         3/31/2007         CRISIL         AAA         AA+         7/31/2009           64 INFRASTRUCTURE DEVELOPMENT         ECOS         25,000.00         3/31/2007         CRISIL         AAA         AA+         7/31/2009           65 INFRASTRUCTURE DEVELOPMENT         ECOS         25,000.00         3/31/2007         CRISIL         AAA         AA+         7/31/2009										
59 IFCI LTD         EPBT         2,500.00         3/31/2007         CARE         AA         D         4/1/2007           60 IFCI LTD         EPBT         500.00         3/31/2007         CARE         AA         D         4/1/2007           61 IFCI LTD         EPBT         20,000.00         3/31/2007         CARE         AA         D         4/1/2007           62 INFRASTRUCTURE DEVELOPMENT         ECOS         10,000.00         3/31/2007         CRISIL         AAA         AA+         7/31/2009           63 INFRASTRUCTURE DEVELOPMENT         ECOS         17,500.00         3/31/2007         CRISIL         AAA         AA+         7/31/2009           64 INFRASTRUCTURE DEVELOPMENT         ECOS         25,000.00         3/31/2007         CRISIL         AAA         AA+         7/31/2009           65 INFRASTRUCTURE DEVELOPMENT         ECOS         25,000.00         3/31/2007         CRISIL         AAA         AA+         7/31/2009										
60 IFCI LTD         EPBT         500.00         3/31/2007         CARE         AA         D         4/1/2007           61 IFCI LTD         EPBT         20,000.00         3/31/2007         CARE         AA         D         4/1/2007           62 INFRASTRUCTURE DEVELOPMENT         ECOS         10,000.00         3/31/2007         CRISIL         AAA         AA+         7/31/2009           63 INFRASTRUCTURE DEVELOPMENT         ECOS         17,500.00         3/31/2007         CRISIL         AAA         AA+         7/31/2009           64 INFRASTRUCTURE DEVELOPMENT         ECOS         25,000.00         3/31/2007         CRISIL         AAA         AA+         7/31/2009           65 INFRASTRUCTURE DEVELOPMENT         ECOS         25,000.00         3/31/2007         CRISIL         AAA         AA+         7/31/2009										
61 IFCI LTD         EPBT         20,000.00         3/31/2007         CARE         AA         D         4/1/2007           62 INFRASTRUCTURE DEVELOPMENT         ECOS         10,000.00         3/31/2007         CRISIL         AAA         AA+         7/31/2009           63 INFRASTRUCTURE DEVELOPMENT         ECOS         17,500.00         3/31/2007         CRISIL         AAA         AA+         7/31/2009           64 INFRASTRUCTURE DEVELOPMENT         ECOS         25,000.00         3/31/2007         CRISIL         AAA         AA+         7/31/2009           65 INFRASTRUCTURE DEVELOPMENT         ECOS         25,000.00         3/31/2007         CRISIL         AAA         AA+         7/31/2009		-								
62 INFRASTRUCTURE DEVELOPMENT         ECOS         10,000.00         3/31/2007         CRISIL         AAA         AA+         7/31/2009           63 INFRASTRUCTURE DEVELOPMENT         ECOS         17,500.00         3/31/2007         CRISIL         AAA         AA+         7/31/2009           64 INFRASTRUCTURE DEVELOPMENT         ECOS         25,000.00         3/31/2007         CRISIL         AAA         AA+         7/31/2009           65 INFRASTRUCTURE DEVELOPMENT         ECOS         25,000.00         3/31/2007         CRISIL         AAA         AA+         7/31/2009										
63 INFRASTRUCTURE DEVELOPMENT         ECOS         17,500.00         3/31/2007         CRISIL         AAA         AA+         7/31/2009           64 INFRASTRUCTURE DEVELOPMENT         ECOS         25,000.00         3/31/2007         CRISIL         AAA         AA+         7/31/2009           65 INFRASTRUCTURE DEVELOPMENT         ECOS         25,000.00         3/31/2007         CRISIL         AAA         AA+         7/31/2009										
64 INFRASTRUCTURE DEVELOPMENT         ECOS         25,000.00         3/31/2007         CRISIL         AAA         AA+         7/31/2009           65 INFRASTRUCTURE DEVELOPMENT         ECOS         25,000.00         3/31/2007         CRISIL         AAA         AA+         7/31/2009										
65 INFRASTRUCTURE DEVELOPMENT ECOS 25,000.00 3/31/2007 CRISIL AAA AA+ 7/31/2009										
			ECOS	25,000.00	3/31/2007	CRISIL	AAA	AA+	7/31/2009	

S.No.	Particulars of Investment	CAT CODE	Amount As Per	Date of	Rating	Original	<b>Current Down</b>		Reasons for
			Balance	Investment	Agency	Investment	Grade	Down Grade	downgrade
			Sheet(in Lac)			Grade			
	INFRASTRUCTURE DEVELOPMENT	ECOS	25,000.00	2/5/2008		AAA	AA+	7/31/2009	
	INFRASTRUCTURE DEVELOPMENT	ECOS	15,000.00	3/31/2007	CRISIL	AAA	AA+	7/31/2009	
	INFRASTRUCTURE DEVELOPMENT	ECOS	25,000.02	3/31/2007	CRISIL	AAA	AA+	7/31/2009	
	IVRCL LTD.	ECOS	20,000.03	12/19/2008	FITCH	AA-	A+	2/28/2010	
	MAHARASHTRA STATE ELECTRICITY BOARD		2,503.30	3/31/2007	CARE	BBB-	BB	10/31/2009	
72	MAHARASHTRA STATE ROAD DEV.CORP.	IPTD	2,500.00	3/31/2007	CARE	A+	BBB+	4/30/2008	
73	MERCATOR LTD	ECOS	15,000.04	11/4/2008	CARE	AA	A+	10/31/2011	
74	NCC LIMITED	ECOS	7,500.02	2/4/2009	CRISIL	AA-	A+	12/28/2011	
75	OMAXE LIMITED	OLDB	91.54	10/22/2008	FITCH	Α	BB-	2/28/2009	
76	RELIANCE COMMUNICATION LTD	ECOS	80,000.00	2/26/2009	ICRA	AAA	AA	6/7/2011	
77	SARDAR SAROVAR NARMADA NIGAM .	IPTD	1,875.00	3/31/2007	CARE	AA-	Α	10/17/2011	
78	SPANCO LTD.	OLDB	7,000.00	7/9/2008	CARE	AA-	BB	8/12/2010	
79	STERLING BIOTECH LTD	OLDB	28,500.02	8/5/2008	CARE	A+	BB	7/8/2011	
80	TAMIL NADU NEWSPRINT & PAPERS LTD	ECOS	7,222.24	10/6/2008	ICRA	AA	A+	12/30/2011	
81	TATA METALIKS LTD.	ECOS	3,150.01	1/7/2009	ICRA	AA	Α	2/28/2009	
82	TATA COMMUNICATIONS LTD	ECOS	58,079.36	11/25/2008	CARE	AAA	AA+	11/1/2010	
83	TATA STEEL LTD	ECOS	125,000.04	11/18/2008	FITCH	AAA	AA	12/31/2008	
84	UNITECH LTD	OLDB	15,000.00	10/22/2008	FITCH	A+	B-	5/30/2009	
85	UNITECH LTD	OLDB	7,500.00	10/22/2008	FITCH	A+	B-	5/30/2009	
86	UNITECH LTD	OLDB	5,170.47	10/22/2008	FITCH	A+	B-	5/30/2009	
87	UNITECH LTD	OLDB	476.91	10/22/2008	FITCH	A+	B-	5/30/2009	
88	VEDANTA ALUMINIUM LTD.	ECOS	40,000.03	10/23/2008		AA+	AA	2/28/2009	
89	VIJAYA BANK	OBPT	10,000.00	3/31/2007	FITCH	AA	AA-	8/13/2008	
90	VIJAYA BANK	OBPT	10,000.00	3/31/2007	FITCH	AA	AA-	8/13/2008	
91	WOCKHARDT LTD	ECOS	20,000.03	8/6/2008	FITCH	AA-	D	6/30/2009	
			1,422,794.88						

## <u>CERTIFICATION</u>

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

## DATE: NOTE:

1 Provide details of Down Graded Investments during the Quarter.

2 Provide details of Down Graded Investments as on the reporting date.

3 Investments currently upgraded, which were listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.

4 In the case of Life Insurance Business, FORM-2 shall be prepared in respect of each fund.

EXECUTIVE DIRECTOR (INVESTMENT M & A)