

FORM L-1-
A-RA

Name of the Insurer: Life Insurance Corporation of
India

Registration No. 512

Date of Registration with IRDA:
01.01.2001

REVENUE ACCOUNT FOR THE PERIOD ENDED ON 31st MARCH,
2012 (IN RESPECT OF TOTAL BUSINESS)
Policyholders' Account (Technical
Account)***

(₹' 000)

Particulars	Schedule	FOR THE QUARTER ENDED ON 31st MARCH, 2012	UP TO THE QUARTER ENDED ON 31st MARCH , 2012	FOR THE QUARTER ENDED ON 31st MARCH, 2011	UP TO THE QUARTER ENDED ON 31st MARCH, 2011
Premiums earned – net					
(a) Premium	L-4	755984411	2028892784	728868307	2034733971
(b) Reinsurance ceded		(849344)	(851301)	(599719)	(1193621)
(c) Reinsurance accepted-		(34542)	(12450)	11142	40125
Income from Investments					
(a) Interest, Dividends & Rent – Gross		252077837	902668686	215115610	776666851
(b) Profit on sale/redemption of investments		78396006	166063319	33812591	184235808
(c) (Loss on sale/ redemption of investments)		(3811151)	(14584870)	(1894841)	(23486191)
(d) Transfer/Gain on revaluation/change in fair value*		123201081	(210844283)	(95544872)	20919541
Transferred from Shareholders' Fund					
Other Income					
(a) Amounts written back		288254	(40853)	(637635)	(761049)
(b) Sundry Receipts		761383	1862804	535779	1570875
TOTAL (A)		1206013935	2873153836	879666362	2992726310
Commission	L-5	63215082	140356327	58302150	133086771
Operating Expenses related to Insurance Business	L-6	51412746	149144012	80971408	169802811
Provision for doubtful debts		1208960	2271993	(4416776)	(4414078)
Other Expenses :Exchange		(19194)	(18048)	(687395)	(686773)
Provision for Tax		8799132	44247782	21492484	39731830
Provisions (other than taxation)					
(a) For diminution in the value of investments (Net)		356411	3919770	375205	375205
(b) Others		1976233	5412059	294763	3159248
TOTAL (B)		126949370	34533895	156331839	341055014
Benefits Paid (Net)	L-7	420022879	1174721448	336958886	1112411899
Bonuses Paid		4780594	12616166	2635936	11053281
Change in valuation of liability in respect of life policies					
(a) Gross**		552340164	1607839955	420151322	1459568889
(b) Amount ceded in Reinsurance		0	0	0	0
(c) Amount accepted in Reinsurance		0	0	0	0
Transfer to Provision for Linked Liabilities		89262560	(280015996)	(47325314)	57723534
Transfer to Funds for Future Appropriations		(153922)	(153922)	(462478)	(462478)
TOTAL (C)		1066252275	2515007651	711958352	2640295125
SURPLUS/ (DEFICIT) (D) =(A)-(B)-(C)		12812290	12812290	11376171	11376171
APPROPRIATIONS					
Transfer to Shareholders' Account		12812290	12812290	11376171	11376171
Transfer to Other Reserves		0	0	0	0
Balance being Funds for Future Appropriations		0	0	0	0
TOTAL (D)		12812290	12812290	11376171	11376171

Notes:

* Represents the deemed realized gain as per norms specified by the Authority.

** Represents Mathematical Reserves after allocation of bonus

The total surplus as at 31.03.2012

(a) Interim Bonuses Paid: ₹.12616166

(b) Allocation of Bonus to policyholders:

₹.243433501 (c) Surplus shown in the Revenue

Account: ₹.12812290 (d) Total Surplus: [(a)+(b)+(c)

]: ₹.268861957