

**FORM L-23-RECEIPT AND PAYMENTS SCHEDULE**

**Receipts and Payments A/c as at 31.03.2015 in respect of Total Business**

(₹ in '000's)

Cash Flows from the operating activities:	
Premium received from policyholders, including advance receipts	2395630844
Other receipts	2775276
Payments to the re-insurers, net of commissions and claims/ Benefits	(512138)
Payments to co-insurers, net of claims / benefit recovery	0
Payments of claims/benefits	(1458458746)
Payments of commission and brokerage	(153133452)
Payments of other operating expenses	(170237408)
Preliminary and pre-operative expenses	0
Deposits, advances and staff loans	(1647400)
Income taxes paid (Net)	(39450474)
Service tax paid	(33062804)
Cash flows before extraordinary items	541903698
Cash flow from extraordinary operations (give break-up)	0
<b>Net cash flow from operating activities</b>	<b>541903698</b>
Cash flows from investing activities:	
Purchase of fixed assets	(4902878)
Proceeds from sale of fixed assets	2998487
Purchases of investments	(3083961650)
Loans disbursed (Net of Repayments)	(57106906)
Sales of investments	885801300
Rents/Interests/ Dividends received	1318699712
Investments in money market instruments and in liquid mutual funds (Net)	259954414
Expenses related to investments	(12471334)
<b>Net cash flow from investing activities</b>	<b>(690988855)</b>
Cash flows from financing activities:	
Proceeds from issuance of share capital (Equity capital provided by Government of India)	0
Proceeds from borrowing	0
Repayments of borrowing	0
Interest/dividends paid	(16342652)
<b>Net cash flow from financing activities</b>	<b>(16342652)</b>
Effect of foreign exchange rates on cash and cash equivalents, net	(1553417)
Net increase in cash and cash equivalents:	(166981226)
Cash and cash equivalents at the beginning of the year	811065524
Cash and cash equivalents at the end of the year	644084298