

FORM L-3-A-BS

Name of the Insurer : Life Insurance Corporation of India
Registration No. 512 Date of Registration with IRDA: 01.01.2001

BALANCE SHEET AS AT 31st MARCH, 2015
(IN RESPECT OF TOTAL BUSINESS)

(₹000)

	Schedule	AS AT 31st MARCH, 2015	AS AT 31st MARCH, 2014
SOURCES OF FUNDS			
SHAREHOLDERS' FUNDS:			
Share Capital	L-8,L-9	1000000	1000000
Reserves and surplus	L-10	4507114	4300037
Credit/[Debit] Fair Value Change Account		118328	85916
Sub-Total		5625442	5385953
BORROWINGS	L-11	0	0
POLICYHOLDERS' FUNDS:			
Credit/[Debit] Fair Value Change Account		1586686520	1081911400
FUNDS FOR DISCONTINUED POLICIES			
Discontinued on a/c of non payment of premium		197999	352917
Others		2066206	562134
Policy Liabilities		17540984651	15292115597
Insurance Reserves		84259481	86113354
Provision for Linked Liabilities		700964830	778121111
Sub-Total		19915159687	17239176513
FUNDS FOR FUTURE APPROPRIATIONS		50	13125
TOTAL		19920785179	17244575591
APPLICATION OF FUNDS			
INVESTMENTS			
Shareholders'	L-12	5062049	5080812
Policyholders'	L-13	16777414539	13898723872
ASSETS HELD TO COVER LINKED LIABILITIES			
LOANS	L-15	1010279918	962496366
FIXED ASSETS	L-16	31663937	30672993
CURRENT ASSETS			
Cash and Bank Balances	L-17	643754909	810030040
Advances and Other Assets	L-18	730071589	698750124
Sub-Total (A)		1373826498	1508780164
CURRENT LIABILITIES			
PROVISIONS	L-20	167461079	165773212
Sub-Total (B)		224047080	151059870
NET CURRENT ASSETS (C) = (A – B)		1149779418	1357720294
MISCELLANEOUS EXPENDITURE (to the extent	L-21	0	0
DEBIT BALANCE IN PROFIT & LOSS ACCOUNT		0	0
Debit Balance of Revenue Account		0	0
TOTAL		19920785179	17244575591

Previous period's figures are regrouped wherever necessary

CONTINGENT LIABILITIES

(₹000)

	Particulars		AS AT 31st MARCH, 2015	AS AT 31st MARCH, 2014
1	Partly paid-up investments		2004	2004
2	Claims, other than against policies, not acknowledged as debts by the company		421639	340883
3	Underwriting commitments outstanding (in respect of shares and securities)		Nil	Nil
4	Guarantees given by or on behalf of the Company		Nil	Nil
5	Statutory demands/ liabilities in dispute, not provided for		76927322	3409344
6	Reinsurance obligations to the extent not provided for in accounts		Nil	Nil
7	Others		1858284	1633779
	TOTAL		79209249	5386010