

FORM L-32-SOLVENCY MARGIN - KT 3

(See Regulation 4)

Insurance Regulatory and Development Authority (Actuarial Report and Abstract) Regulations, 2000.

AVAILABLE SOLVENCY MARGIN AND SOLVENCY RATIO.

31ST March 2010

		Form Code: 015	
Name of Insurer: LIC OF INDIA		Classification Code: 1	
Classification: BUSINESS WITHIN INDIA			
Item	Description	Adjusted Value	
		[Amount (in rupees lakhs)]	
		31.03.2010	31.03.2009
01	Available Assets in Policyholders' Fund:	102,180,835	83,024,650
	Deduct:		
02	Mathematical Reserves	96,838,967	78,596,931
03	Other Liabilities	693,826	462,675
04	Excess in Policyholders' funds	4,648,042	3,965,043
05	Available Assets in Shareholders Fund:	23,798	33,546
	Deduct:		
06	Other Liabilities of shareholders' fund	0	0
07	Excess in Shareholders' funds	23,798	33,546
08	Total ASM (04)+(07)	4,671,841	3,998,589
09	Total RSM	3,034,474	2,600,401
10	Solvency Ratio (ASM/RSM)	1.54	1.54

Certification:

I, _____ the Appointed Actuary, certify that the above statements have been prepared in accordance with the section 64VA of the Insurance Act, 1938, and the amounts mentioned therein are true and fair to the best of my knowledge.

Place: _____ Name and Signature of Appointed Actuary

Date: _____

Notes

- Item No. 01 shall be the amount of the Adjusted Value of Assets as mentioned in Form IRDA-Assets- AA as specified under Schedule I of Insurance Regulatory and Development Authority (Assets, Liabilities, and Solvency Margin of Insurers) Regulations, 2000;
- Item No. 02 shall be the amount of Mathematical Reserves as mentioned in Form H;
- Item Nos. 03 and 06 shall be the amount of other liabilities as mentioned in the Balance Sheet;
- Items No. 05 shall be the amount of the Total Assets as mentioned in Form IRDA-Assets- AA as specified under Schedule I of Insurance Regulatory and Development Authority (Assets, Liabilities, and Solvency Margin of Insurers) Regulations, 2000. C:\Documents and Settings\Kalyan\My Documents\Downloads\Form32 2009-10