

Form 2

COMPANY NAME: LIFE INSURANCE CORPORATION OF INDIA

STATEMENT AS ON 30/06/2010 (For the period from 01/04/2010 to 30/06/2010)

STATEMENT OF DOWN GRADED INVESTMENTS

NAME OF THE FUND :GROUP FUND

PERIODICITY OF SUBMISSION : QUARTERLY

RS IN LAKHS

S.No.	Particulars of Investment	CAT CODE	Amount As Per Balance Sheet	Date of Investment	Rating Agency	Original Investment Grade	Current Down Grade	Date of Down Grade	Reasons for downgrade
A	DURING THE QUARTER								
	NIL								

B AS ON DATE

1	GUJARAT ELECTRICITY BOARD	IPTD	2,500.00	3/31/2007	CARE	A+	BB+	4/1/2007	
2	I D B I (Erstwhile)	OLDB	9,991.82	3/31/2007	CARE	AAA	AA	4/1/2007	
3	I D B I (Erstwhile)	OLDB	5,000.00	3/31/2007	CARE	AAA	AA	4/1/2007	
4	I D B I (Erstwhile)	OBPT	6,941.77	3/31/2007	CARE	AAA	AA	4/1/2007	
5	I D B I (Erstwhile)	OBPT	14.81	3/31/2007	CARE	AAA	AA	4/1/2007	
6	I D B I (Erstwhile)	OBPT	3,946.66	3/31/2007	CARE	AAA	AA	4/1/2007	
7	IFCI LTD	EPBT	7,473.71	3/31/2007	CARE	AA	BBB	4/1/2007	
8	IFCI LTD	EPBT	2,500.00	3/31/2007	CARE	AA	BBB	4/1/2007	
9	IFCI LTD	EPBT	7,473.71	3/31/2007	CARE	AA	BBB	4/1/2007	
10	IFCI LTD	EPBT	2,500.00	3/31/2007	CARE	AA	BBB	4/1/2007	
11	IFCI LTD	EPBT	1.97	3/31/2007	CARE	AA	BBB	4/1/2007	
12	IFCI LTD	EPBT	4.00	3/31/2007	CARE	AA	BBB	4/1/2007	
13	IFCI LTD	EPBT	6.00	3/31/2007	CARE	AA	BBB	4/1/2007	
14	INDIA CEMENTS LTD	ECOS	977.80	3/31/2007	CARE	AA-	BBB	4/1/2007	
15	MADRAS CEMENTS LTD	ECOS	1,677.28	3/31/2007	CRISIL	AA-	A+	4/1/2007	
16	RAJASTHAN STATE ELECTRICITY BC	IPTD	1,997.96	3/31/2007	CARE	A+	A	4/1/2007	
17	RELIANCE COMMUNICATION LTD	ECOS	185000.00	2/26/2009	ICRA	AAA	AA+	11/30/2009	
18	RELIANCE INFRASTRUCTURE LTD.	ICTD	1,494.54	3/31/2007	CRISIL	AAA	AA+	5/30/2009	
19	RELIANCE INFRASTRUCTURE LTD.	ICTD	3,020.27	3/31/2007	CRISIL	AAA	AA+	5/30/2009	
20	RELIANCE INFRASTRUCTURE LTD.	ICTD	1,457.11	3/31/2007	CRISIL	AAA	AA+	5/30/2009	
21	TATA CHEMICALS LTD	ECOS	13000.03	3/31/2007	FITCH	AA+	AA	4/30/2009	
22	9.50MERCATOR14	ECOS	3536.00	1/22/2010	CARE	AA	AA-	2/28/2010	
23	9.50MERCATOR13	ECOS	1010.35	1/22/2010	CARE	AA	AA-	2/28/2010	
24	9.50MERCATOR013	ECOS	10075.04	1/22/2010	CARE	AA	AA-	2/28/2010	
25	TATA STEEL LTD	ECOS	10,000.00	3/31/2007	CRISIL	AA+	AA	12/31/2008	
			281600.83						

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

DATE:

NOTE:

- 1 Provide details of Down Graded Investments during the Quarter.
- 2 Provide details of Down Graded Investments as on the reporting date.
- 3 Investments currently upgraded, which were listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.

 EXECUTIVE DIRECTOR
 (INVESTMENT M & A)