FORM L-1-A-RA

Name of the Insurer: Life Insurance Corporation of India
Registration No. 512 Date of Registration with IRDA: 11.03.08

REVENUE ACCOUNT FOR THE PERIOD ENDED 31st MARCH, 2009 Policyholders' Account (Technical Account)***

Particulars	Schedule	UP TO THE QUARTER ENDED ON 31st MARCH, 2009	UP TO THE QUARTER OF THE PRECEEDING YEAR 31st MARCH, 2008
		(Rs.'000).	(Rs.'000).
Premiums earned – net (a) Premium (b) Reinsurance ceded (c) Reinsurance accepted-	L-4	1572880385 (1009144) (5737)	1497899867 (879524) 35538
Income from Investments (a) Interest, Dividends & Rent – Gross (b) Profit on sale/redemption of investments (c) (Loss on sale/ redemption of investments) (d) Transfer/Gain on revaluation/change in fair value*		565827879 50899324 (19032889) (169937059)	479987892 110863641 (16383106) (10728835)
Transferred from Shareholders' Fund		0	0
Other Income (a) Amounts written back (b) Sundry Receipts		1875455 1308311	1625039 1209300
TOTAL (A)		2002806525	2063629812
Commission	L-5	100332433	95680966
Operating Expenses related to Insurance Business	L-6	90642874	83093206

Particulars	Schedule	UP TO THE QUARTER ENDED ON 31st MARCH, 2009	UP TO THE QUARTER OF THE PRECEEDING YEAR 31st MARCH, 2008
		(Rs.'000).	(Rs.'000).
Provision for doubtful debts		2731058	1356845
Other Expenses :Exchange		190944	416694
Provision for Tax		33484805	35104569
Provisions (other than taxation)			
(a) For diminution in the value of investments (Net)		2647812	(353)
(b) Others		6669876	1579491
TOTAL (B)		236699802	217231418
Benefits Paid (Net)	L-7	524781387	565503261
Bonuses Paid		7722299	10730870
Change in valuation of liability in respect of life policies			
(a) Gross**		1077704876	895564018
(b) Amount ceded in Reinsurance		0	0
(c) Amount accepted in Reinsurance		0	0
Transfer to Provision for Linked Liabilities		146607003	366304348
TOTAL (C)		1756815565	1838102497
SURPLUS/ (DEFICIT) (D) =(A)-(B)-(C)		9291158	8295897
APPROPRIATIONS			
Transfer to Shareholders' Account		9291158	8295897
Transfer to Other Reserves			
Balance being Funds for Future Appropriations			
TOTAL (D)		9291158	8295897

Notes:

The total surplus during the year (a) Interim Bonuses Paid: Rs. 7722299

(b) Allocation of Bonus to policyholders: Rs. 176531999 (c) Surplus shown in the Revenue Account: Rs. 9291158

(d) Total Surplus: [(a)+(b)+(c)]: Rs. 193545456

See Notes appended at the end of Form L-1-A-PL

***please refer regulation (1) of Part V - Preparation of Financial statement of IRDA (Accounting) Regulations, 2002

^{*} Represents the deemed realised gain as per norms specified by the Authority.

^{**} Represents Mathematical Reserves after allocation of bonus