L-32-Sol Marg-KT3 (1) IRDA Public Disclosures

FORM L-32-SOLVENCY MARGIN - KT 3

(See Regulation 4)

Insurance Regulatory and Development Authority (Actuarial Report and Abstract) Regulations, 2000.

AVAILABLE SOLVENCY MARGIN AND SOLVENCY RATIO

| | | | Form Code: | 015 |
|------------------|-------------------------------------|-----|----------------------|-----|
| Name of Insurer: | Life Insurance Corporation of India | 512 | Classification Code: | 1 |
| Classification: | Business within India | | | |

| ltem | Description | Adjusted Value [Amount (in Rupees lakhs)] | | |
|------|---|--|------------|--|
| | | 3/31/2009 | 3/31/2008 | |
| 01 | Available Assets in Policyholders' Fund: Deduct: | 83,024,650 | 70,905,963 | |
| 02 | Mathematical Reserves | 78,596,931 | 65,981,682 | |
| 03 | Other Liabilities | 462,675 | 712,164 | |
| 04 | Excess in Policyholders' funds | 3,965,043 | 4,212,117 | |
| 05 | Available Assets in Shareholders Fund: Deduct: | 33,546 | 21,621 | |
| 06 | Other Liabilities of shareholders' fund | 0 | 0 | |
| 07 | Excess in Shareholders' funds | 33,546 | 21,621 | |
| 08 | Total ASM (04)+(07) | 3,998,589 | 4,233,738 | |
| 09 | Total RSM | 2,600,401 | 2,782,479 | |
| 10 | Solvency Ratio (ASM/RSM) | 1.54 | 1.52 | |

L-32-Sol Marg-KT3 (1) IRDA Public Disclosures