

FORM L-3-A-BS

Name of the Insurer : Life Insurance Corporation of India
 Registration No. 512 Date of Registration with IRDA: 01.01.2001

BALANCE SHEET AS AT 30th SEPTEMBER, 2014
 (IN RESPECT OF TOTAL BUSINESS)

(₹ 000)

	Schedule	AS AT 30th SEPTEMBER, 2014	AS AT 30th SEPTEMBER, 2013
SOURCES OF FUNDS			
SHAREHOLDERS' FUNDS:			
Share Capital	L-8,L-9	1000000	1000000
Reserves and surplus	L-10	4457951	4130692
Credit/[Debit] Fair Value Change Account		86361	97182
Sub-Total		5544312	5227874
BORROWINGS	L-11	0	0
POLICYHOLDERS' FUNDS:			
Credit/[Debit] Fair Value Change Account		1633905262	681228374
Policy Liabilities		16320749621	14295394145
Funds for Discontinued Policies			
Discontinued on account of non payment of premium		239299	430367
Others		1425695	111243
Insurance Reserves		85877037	62784350
Provision for Linked Liabilities		739948447	859528239
Sub-Total		18782145361	15899476718
FUNDS FOR FUTURE APPROPRIATIONS		13125	110664
TOTAL		18787702798	15904815256
APPLICATION OF FUNDS			
INVESTMENTS			
Shareholders'	L-12	5084793	4647823
Policyholders'	L-13	15654083255	12602952301
ASSETS HELD TO COVER LINKED LIABILITIES			
LOANS	L-14	975665680	1055487994
FIXED ASSETS	L-15	982680016	945772242
CURRENT ASSETS	L-16	30375894	31677692
Cash and Bank Balances	L-17	704767473	800994934
Advances and Other Assets	L-18	627462008	614945113
Sub-Total (A)		1332229481	1415940047
CURRENT LIABILITIES	L-19	26643109	(12131535)
PROVISIONS	L-20	165773212	163794378
Sub-Total (B)		192416321	151662843
NET CURRENT ASSETS (C) = (A – B)		1139813160	1264277204
MISCELLANEOUS EXPENDITURE (to the extent)	L-21	0	0
DEBIT BALANCE IN PROFIT & LOSS ACCOUNT		0	0
Debit Balance of Revenue Account		0	0
TOTAL		18787702798	15904815256

Previous Period's figures are regrouped wherever necessary

CONTINGENT LIABILITIES

(₹ 000)

	Particulars		AS AT 30th SEPTEMBER, 2014	AS AT 30th SEPTEMBER, 2013
1	Partly paid-up investments		2004	2074
2	Claims, other than against policies, not acknowledged as debts by the company		707	34977
3	Underwriting commitments outstanding (in respect of shares and securities)		Nil	Nil
4	Guarantees given by or on behalf of the Company		Nil	Nil
5	Statutory demands/ liabilities in dispute, not provided for		37392255	566792
6	Reinsurance obligations to the extent not provided for in accounts		Nil	Nil
7	Others		2124190	1710570
	TOTAL		39519156	2314413