

FORM L-1-A-RA

Name of the Insurer: Life Insurance Corporation of India  
 Registration No. 512 Date of Registration with IRDA: 06.03.07

REVENUE ACCOUNT FOR THE PERIOD ENDED 31st MARCH, 2007  
 Policyholders' Account (Technical Account)\*\*\*

Particulars	Schedule	UP TO THE QUARTER ENDED ON 31st MARCH, 2007	UP TO THE QUARTER OF THE PRECEEDING YEAR 31st MARCH, 2006
		(Rs.'000).	(Rs.'000).
Premiums earned – net			
(a) Premium	L-4	1278228409	907922236
(b) Reinsurance ceded		(416736)	(345392)
(c) Reinsurance accepted-		10921	15128
Income from Investments			
(a) Interest, Dividends & Rent – Gross		405724002	354786372
(b) Profit on sale/redemption of investments		76717350	61071921
(c) (Loss on sale/ redemption of investments)		(14594298)	(15394275)
(d) Transfer/Gain on revaluation/change in fair value*		(11023155)	0
Transferred from Shareholders' Fund		0	0
Other Income			
a Amounts written back		1086545	1610451
b Sundry Receipts		8514535	11802390
<b>TOTAL (A)</b>		<b>1744247573</b>	<b>1321468831</b>
Commission	L-5	91690668	70949194
Operating Expenses related to Insurance Business	L-6	70858411	60415606

Particulars	Schedule	UP TO THE QUARTER ENDED ON 31st MARCH, 2007	UP TO THE QUARTER OF THE PRECEEDING YEAR 31st MARCH, 2006
		(Rs.'000).	(Rs.'000).
Provision for doubtful debts		4116661	2097558
Other Expenses :Exchange		(585054)	511028
Provision for Tax		46658157	39677545
Provisions (other than taxation)			
(a) For diminution in the value of investments (Net)		(3404)	(263541)
(b) Others		1226693	667187
<b>TOTAL (B)</b>		<b>213962132</b>	<b>174054577</b>
Benefits Paid (Net)	<b>L-7</b>	532864555	339271106
Bonuses Paid		13957115	2972382
Change in valuation of liability in respect of life policies			
(a) Gross**		739433939	692662266
(b) Amount ceded in Reinsurance		0	0
(c) Amount accepted in Reinsurance		0	0
Transfer To provision for linked liabilities		236451743	106290795
<b>TOTAL (C)</b>		<b>1522707352</b>	<b>1141196549</b>
<b>SURPLUS/ (DEFICIT) (D) =(A)-(B)-(C)</b>		<b>7578089</b>	<b>6217705</b>
<b>APPROPRIATIONS</b>			
Transfer to Shareholders' Account		7578089	6217705
Transfer to Other Reserves (to be specified)		0	0
Balance being Funds for Future Appropriations		0	0
<b>TOTAL (D)</b>		<b>7578089</b>	<b>6217705</b>

**Notes:**

\* Represents the deemed realised gain as per norms specified by the Authority.

\*\* Represents Mathematical Reserves after allocation of bonus

**The total surplus during the year**

**(a) Interim Bonuses Paid: Rs. 13957115**

**(b) Allocation of Bonus to policyholders: Rs. 143983768**

**(c) Surplus shown in the Revenue Account: Rs.7578089**

**(d) Total Surplus: [(a)+(b)+(c)] : Rs. 165518972**

See Notes appended at the end of Form L-1-A-PL

**\*\*\*please refer regulation (1) of Part V - Preparation of Financial statement of IRDA(Accounting) Regulations, 2002**



