

FORM L-2-A-PL

Name of the Insurer: Life Insurance Corporation of India	Date of Registration with IRDA: 06.03.07
Registration No. 512	

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2007 Shareholders' Account (Non-technical Account)
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Particulars	Schedule	UP TO THE QUARTER ENDED ON 31st MARCH, 2007	UP TO THE QUARTER OF THE PRECEEDING YEAR 31st MARCH, 2006
		(Rs.'000).	(Rs.'000).
Amounts transferred from/to the Policyholders Account (Technical Account)		7578089	6217705
Income From Investments			
(a) Interest, Dividends & Rent – Gross		158490	99465
(b) Profit on sale/redemption of investments		0	0
(c) (Loss on sale/ redemption of investments)		(376)	0
Other Income		0	0
TOTAL (A)		7736203	6317170
Expense other than those directly related to the insurance business		0	1369
Bad debts written off		0	0
Transfer to Policyholders' fund		0	0
Provisions (Other than taxation)			
(a) For diminution in the value of investments (Net)		0	0
(b) Provision for doubtful debts		0	0
(c) Others		0	0
TOTAL (B)		0	1369
Profit/ (Loss) before tax		7736203	6315801
Provision for Taxation		0	0
Profit / (Loss) after tax		7736203	6315801
APPROPRIATIONS			
(a) Balance at the beginning of the year.		0	0
(b) Interim dividends paid during the year		0	0
(c) Proposed final dividend		7578089	6217705
(d) Dividend distribution on tax		0	0
(e) Transfer to reserves/ other accounts		158114	98096
Profit carried forward to the Balance Sheet		0	0

Notes to Form L-1-A-RA and L-2-A-PL.

- a) Premium income received from business concluded in and outside India shall be separately disclosed.
- b) Reinsurance premiums whether on business ceded or accepted are to be brought into account gross (i.e. before deducting commissions) under the head reinsurance premiums.
- c) Claims incurred shall comprise claims paid, specific claims settlement costs wherever applicable and change in the outstanding provision for claims at the year-end,.
- d) Items of expenses and income in excess of one percent of the total premiums (less reinsurance) or
- e) Fees and expenses connected with claims shall be included in claims.
- f) Under the sub-head "Others" shall be included items like foreign exchange gains or losses and other items.
- g) Interest, dividends and rentals receivable in connection with an investment should be stated as gross amount, the amount of income tax deducted at source being included under 'advance taxes paid and taxes
- h) Income from rent shall include only the realised rent. It shall not include any notional rent.

