## FORM L-3-A-BS

Name of the Insurer :

Date of Registration with IRDA: 06.03.07

Life Insurance Corporation of india

Registration No. 512

## BALANCE SHEET AS AT 31st MARCH, 2007

	Schedule	AS AT 31st MARCH, 2007	AS AT 31st MARCH, 2006 FOR THE CORRESPONDING PREVIOUS YEAR
		(Rs.'000).	(Rs.'000).
SOURCES OF FUNDS			
SHAREHOLDERS' FUNDS:			
Share Capital	L-8,L-9	50000	50000
Reserves and surplus	L-10	2878099	1719985
Credit/[Debit] Fair Value Change Account		0	0
Sub-Total		2928099	1769985
BORROWINGS	L-11	0	0
POLICYHOLDERS' FUNDS:			
Credit/[Debit] Fair Value Change Account	1 1	620511021	652224543
Policy Liabilities		5248086846	4496030667
Insurance Reserves		28067476	28432817
Provision for Linked Liabilities		359976446	135173144
Sub-Total		6256641789	5311861171
FUNDS FOR FUTURE APPROPRIATIONS		0	272373
TOTAL		6259569888	5313903529
APPLICATION OF FUNDS	1		
INVESTMENTS			
Shareholders'	L-12	2794518	1664043
Policyholders'	L-13	5111128330	4527864215
ASSETS HELD TO COVER LINKED LIABILITIES	L-14	360305983	123152814
LOANS	L-15	630815240	551243796
FIXED ASSETS	L-16	14035573	12621446
CURRENT ASSETS			
Cash and Bank Balances	L-17	132980698	128020227
Advances and Other Assets	L-18	210176682	182412580
Sub-Total (A)		343157380	310432807
CURRENT LIABILITIES	L-19	45658488	57427327
PROVISIONS	L-20	157008648	155648265
Sub-Total (B)		202667136	213075592
NET CURRENT ASSETS (C) = $(A - B)$		140490244	97357215
MISCELLANEOUS EXPENDITURE (to the extent not	L-21	0	
written off or adjusted)			0
DEBIT BALANCE IN PROFIT & LOSS ACCOUNT		0	
(Shareholders' Account)			0
Debit Balance of Revenue Account			
TOTAL		6259569888	5313903529

## CONTINGENT LIABILITIES

	Particulars	AS AT 31st MARCH, 2007	AS AT 31st MARCH, 2006 FOR THE CORRESPONDING PREVIOUS YEAR
		(Rs.'000).	(Rs.'000).
1	Partly paid-up investments	1526	133900
2	Claims, other than against policies, not acknowledged as debts by the company	55792	0
3	Underwriting commitments outstanding (in respect of shares and securities)	0	0
4	Guarantees given by or on behalf of the Company	0	0
5	Statutory demands/ liabilities in dispute, not provided for	29682	17317
6	Reinsurance obligations to the extent not provided for in accounts	0	0
7	Others	221826	457379
	TOTAL	308826	608596