PERIODIC DISCLOSURES
FORM L-30 : Related Party Transactions

| Insurer: LIC of India | Date: 31.3.2007 |
|-----------------------|-----------------|
|-----------------------|-----------------|

| Related Party Transactions | | | | | |
|----------------------------|---|---|--|-----------------|--|
| SI.No. | Name of the Related Party | Nature of Relationship with the Company | Description of Transactions / Categories | Consideration p | |
| | | | | as on 31.3.2007 | |
| 1 | LIC (International)EC, Bahrain | Joint Venture | Dividend | 240.31 | |
| 2 | Kennindia Assurance Co. | Joint Venture | Dividend | 17.94 | |
| 3 | LIC Housing Finance Ltd. | Associate | Interest | 25174.82 | |
| 4 | LIC Housing Finance Ltd. | Associate | Dividend | 1719.74 | |
| 5 | LIC Mutual Fund Asset Management Co. Ltd. | Associate | Dividend | 9948.42 | |
| 6 | LIC Housing Finance Ltd. | Associate | Rent | 128.76 | |
| 7 | LIC Mutual Fund Asset Management Co. Ltd. | Associate | Rent | 49.36 | |
| 9 | Shri A.K. Shukla | Key management personnel | Managerial remuneration | 4.06 | |
| 10 | Shri T.S. Vijayan | Key management personnel | Managerial remuneration | 7.72 | |
| 11 | Shri D.K.Mehrotra | Key management personnel | Managerial remuneration | 7.11 | |
| 12 | Shri T.T. Mathews | Key management personnel | Managerial remuneration | 6.42 | |
| 13 | Shri Shridhar | Key management personnel | Managerial remuneration | 0.00 | |
| 14 | Shri Bhardwaj | Key management personnel | Managerial remuneration | 0.00 | |

^{*}including the premium flow through Associates/ Group companies as an agent

(Rs in Lakhs)

aid / received*

as on 31.3.2006

| 0.00 |
|----------|
| 16.00 |
| 19507.00 |
| 1660.00 |
| 74.00 |
| 119.52 |
| 46.34 |
| 7.49 |
| 7.34 |
| 7.16 |
| 0.00 |
| 8.12 |
| 2.77 |
| |