Form 1

COMPANY NAME: LIFE INSURANCE CORPORATION OF INDIA

STATEMENT AS ON :31/03/2007

NAME OF THE FUND : GROUP FUND.

STATEMENT OF INVESTMENT AND INCOME ON INVESTMENT

PERIODICITY OF SUBMISSION: YEARLY

Rs in Lacs

NO.	CATEGORY OF INVESTMENT			CURRENT YEAR			PREVIOUS YEAR				
			INVESTMENT	INCOME ON INVESTMENT	GROSS YIELD (%)1	NET YIELD (%)2 **	INVESTMENT	INCOME ON INVESTMENT	GROSS YIELD (%)1	NET YIELD (%) ² **	
A	CENTRAL GOVERNMENT SECURITIES	†				 					 !
A1	Central Government Bonds	CGSB	2,032,520.35	164,570.33	9.31	 	1,666,546.89	130,527.81	8.12		
A 2	Central Government Guaranteed Loans	CGSL									
А3	Special Deposits	CSPD									
A4	Deposit under Section 7 of Insurance Act, 1938	CDSS									<u> </u>
A 5	Treasury Bills	CTRB									
	Total A		2,032,520.35	164,570.33	9.31		1,666,546.89	130,527.81	8.12		
В	S.GOVT /OAS/OGS										
B1	State Government Bonds	SGGB	435,887.19	38,838.56	9.15		451,683.35	30,466.26	8.91		
B2	State Government Guaranteed Loans	SGGL	-								l
В3	Other Approved Securities (excluding Infrastructure / Social Sector Investments)	SGOA	4,873.82	584.47	12.70		4,915.66	587.07	11.86		
B4	Guaranteed Equity	SGGE									i
	Total A + B		2,473,281.36	203,993.36	9.29		2,123,145.90	161,581.15	8.26		
С	HOUSING & LOANS TO STATE GOVT. FOR HOUSING AND FIRE FIGHTING EQUIPMENT										
C1	Loans to State Government for Housing	HLSH									
C2	Loans to State Government for Fire Fighting Equipments	HLSF									
С3	Term Loan - HUDCO	HTLH			-		2,000.00	268.12	11.49		
C4	Term Loan to institutions accredited by NHB	HTLN									
	TAXABLE BONDS OF	†				<u> </u>				ļ	 !
C5	Bonds / Debentures issued by HUDCO	HTHD			-	<u> </u>	40,007.94	4,061.18	10.15		
C6	Bonds / Debentures issued by NHB	HTDN									
С7	Bonds / Debentures issued by Authority constituted under any Housing / Building Scheme approved by Central / State / any Authority or Body constituted by Central / State Act	HTDA									
	TAX FREE BONDS										
C8	Bonds / Debentures issued by HUDCO	HFHD									
С9	Bonds / Debentures issued by NHB	HFDN									
C10	Bonds / Debentures issued by Authority constituted under any Housing / Building Scheme approved by Central / State / any Authority or Body constituted by Central / State Act	HFDA									

NO. CATEGORY OF INVESTMENT		CAT CODE		CURRENT YE	AR			PREVIOUS YEAR			
			INVESTMENT	INCOME ON INVESTMENT	GROSS YIELD (%)1	NET YIELD (%)2 **	INVESTMENT	INCOME ON INVESTMENT	GROSS YIELD (%)1	NET YIELD (%) ² **	
	Total C		-	-	-		42,007.94	4,329.30	10.22		
D	INFRASTRUCTURE / SOCIAL SECTOR INVESTMENTS	Ш									
D1	Infrastructure/ Social Sector - Other Approved Securities	ISAS	2,890.18	333.63	12.25		2,890.18	333.63	11.54		
	TAXABLE BONDS OF		-								
D2	Infrastructure / Social Sector - PSU - Debentures / Bonds	IPTD	285,316.45	14,773.90	6.24		163,317.47	14,490.12	8.94		
D3	Infrastructure/ Social Sector - Other Corporate Securities (Approved investments) - Debentures/ Bonds	ICTD	14,971.92	715.19	7.07		5,975.12	351.65	5.88		
D4	Infrastructure / Social Sector - Term Loans (with Charge)	ILWC	15,090.67	1,256.64	8.29		14,487.47	1,276.08	8.46		
	TAX FREE BONDS		-	i 	 	<u> </u>		<u> </u>	 	i 	<u> </u>
D5	Infrastructure / Social Sector - PSU - Debentures / Bonds	IPFD	-		<u> </u> 						
D6	Infrastructure/ Social Sector - Other Corporate Securities (Approved investments) - Debentures/ Bonds	ICFD	-								
	Total D		318,269.21	17,079.37	7.00		186,670.24	16,451.49	8.84		
E	APPROVED INVESTMENT SUBJECT TO EXPOSURE NORMS										
	ACTIVELY TRADED										
E1	PSU - (Approved investment) - Equity shares - quoted	EAEQ	20,239.62	738.46	3.89		18,470.64	186.69	1.59		
E2	Corporate Securities (Approved investment) - Equity shares (Ordinary)-quoted	EACE	45,805.09	1,005.82	2.73		28,753.91	160.45	0.87		
	THINLY TRADED/ UNQUOTE		0								
E3	PSU - (Approved investment) - Equity shares - quoted	ETPE	0			<u> </u>	 				
E4	Corporate Securities (Approved investment) - Equity shares-quoted	ETCE	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>			<u> </u>
E5	Corporate Securities (Approved Investment) - Equity - Unquoted	EENQ	-								
E6	Corporate Securities - Bonds - (Taxable)	ЕРВТ	53,499.70	3,613.38	6.98		53,626.15	4,568.19	7.79		
E7	Corporate Securities - Bonds - (Tax Free)	EPBF	-	 	† !			 			
E8	Corporate Securities (Approved Investment) - Preference Shares	EPNQ	-	ļ	ļ						
E9	Corporate Securities (Approved investment) - Investment in Subsidiaries	ECIS	-								
E10	Corporate Securities (Approved investment) - Debentures	ECOS	35,980.23	5,844.90	16.61		40,256.13	4,597.28	9.81		<u> </u>
E11	Corporate Securities (Approved Investment) - Derivative Instruments	ECDI	-			ļ					
E12	Investment properties - Immovable	EINP	-		<u> </u>				<u> </u>		
E13	Loans - Policy Loans	ELPL	-	<u> </u>	<u> </u>						
E14	Loans - Secured Loans - Mortgage of Property in India (Term Loan)	ELMI	-								
E15	Loans - Secured Loans - Mortgage of Property outside India (Term Loan)	ELMO	-	<u></u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>		<u> </u>

NO.	CATEGORY OF INVESTMENT	CAT CODE		CURRENT YEAR			PREVIOUS YEAR				
			INVESTMENT	INCOME ON INVESTMENT	GROSS YIELD (%)1	NET YIELD (%) ² **	INVESTMENT	INCOME ON INVESTMENT	GROSS YIELD (%)1	NET YIELD (%) ² **	
E16	Deposits - Deposit with scheduled banks	ECDB	75,000.00	4,752.33	5.35		107,500.00	4,333.48	7.17		
E17	Deposits - Money at call and short notice with banks /Repo	ECMR	-				-	45.70	5.13		
E18	CCIL (Approved Investment) - CBLO	ECBO	-		-		1,678.62	139.71	5.35		
E19	Bills Re-Discounting	ECBR	-		! ! !	<u> </u>					ļ
E20	Commercial Papers issued by All India Financial Institutions rated Very Strong or more	ECCP	-								
E21	Application Money	ECAM	-								
E22	Deposit with Primary Dealers duly recognised by Reserve Bank of India	EDPD	-								
E23	Perpetual Debt Instruments of Tier I & II Capital issued by PSU Banks	EUPD	10,000.00	-	-						
E24	Perpetual Debt Instruments of Tier I & II Capital issued by Non-PSU Banks	EPPD	130,000.00	1,572.82	2.45						
E25	Perpetual Non-Cum. P.Shares & Redeemable Cumulative P.Shares of Tier 1 & 2 Captial issued by PSU Banks	EUPS	-								
E26	Perpetual Non-Cum. P.Shares & Redeemable Cumulative P.Shares of Tier 1 & 2 Captial issued by Non-PSU Banks	EPPS	-								
	Total E		370,524.64	17,527.72	5.81		250,285.46	14,031.51	7.03		-
F	OTHER THAN APPROVED INVESTMENTS										
F1	OTAI - Bonds - PSU - Taxable	OBPT	37,928.19	4,207.67	10.91		43,440.63	4,168.49	9.38		
F2	OTAI - Bonds - PSU - Tax Free	OBPF	-		i ! ! !				i ! !		
F3	OTAI - Equity Shares (incl. PSUs & Unlisted)	OESH	202.28	-	-		1,215.25	11.73	1.94		
F4	OTAI - Debentures	OLDB	<u>-</u>	i i i	<u> - </u>	<u> </u>	26,989.26	2,571.86	10.12		<u> </u>
F5	OTAI - Preference Shares	OPSH	-								
F6	OTAI - Venture Fund	OVNF	-		 - - -			 		 	ļ
F7	OTAI - Short term Loans (Unsecured Deposits)	OSLU	-		i ! ! !	ļ					ļ -
F8	OTAI - Term Loans (without Charge)	OTLW	-		<u> </u> 						ļ
F9	Corporate Securities (OTAI) - Mutual Funds		-			<u> </u>					
 	G.Sec Plan - MF	OMGS	-		 	<u> </u>		 			ļ -
	Debt / Income Fund - MF	OMDI	-		i ! !						ļ -
ļ 	Serial Plan - MF	OMSP	-		i ! ! !			i 			ļ -
<u></u>	Liquid Fund - MF	OMLF	-		<u> </u>						<u> </u>
<u> </u>	Others - MF	омот	-		ļ ļ	<u> </u>			ļ 		<u> </u>
F10	Corporate Securities (OTAI) - Derivative Instruments	OCDI	-								
F11	OTAI - PTC / Securitised Assets - Under Approved Sectors	OPSA	-								
<u> </u>	Total F		38,130.47	4,207.67	7.97	-	71,645.14	6,752.08	9.58		<u> </u>
ļ						-					-
	Grand Total		3,200,205.68				2,673,754.67	203,145.52	8.28		-

^{**} Since there is no deduction of tax from the income received, there will not be any difference between gross yield and net yield

NO.	CATEGORY OF INVESTMENT	CAT CODE	CURRENT YEAR			PREVIOUS YEAR					
			INVESTMENT	INCOME ON	GROSS	NET	INVESTMENT	INCOME ON	GROSS YIELD	NET YIELD	
				INVESTMENT	YIELD	YIELD		INVESTMENT	(%)1	(%)2 **	
					(%)1	(%)2 **					

<u>CERTIFICATION</u>

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed

DATE:

Note: Category of Investment shall be as per Guidance Note

To be calculated as prescribed in IRDA (Actuarial Report) Regulations, 2000 under section 5(1) on an Annualised basis.

Yield netted for Tax
 In the case of Life Insurance Business, FORM-1 shall be prepared in respect of each fund.

S.SARKER EXECUTIVE DIRECTOR (INVESTMENT)